



Taishin Bank

2024 Annual Report

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Company website: <https://www.taishinbank.com.tw>

Market Observation Post System website: <https://mops.twse.com.tw>



Spokesman

Name: Welch Lin

Title: President of Taishin Holdings

Tel: 886-2- 5576-1888

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Acting Spokesman

Name: Carol Lai

Title: Chief Financial Officer of Taishin Holdings

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Taishin International Bank Co., Ltd.

Address: B1&1F, No.44, Sec. 2, Jhongshan N. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)

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Stock Transfer Agency

Name: Stock Affairs Agency Department of Taishin Securities

Address: B1, No. 96, Sec. 1, Jianguo N. Rd., Jhongshan Dist., Taipei City 104, Taiwan (R.O.C.)

Tel: 886-2-2504-8125

Website: <https://www.tssco.com.tw/stocktransfer>

Credit Rating Agencies

Fitch Ratings

Address: Suite A2, 23F, No. 68, Sec. 5, Zhongxiao E. Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)

Tel: 886-2-8175-7600

Website: <https://www.fitchratings.com>

S&P Global Ratings

Address: 2F, No. 167, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)

Tel: 886-2-2175-6800

Website: <https://www.spglobal.com/ratings/en/>

Taiwan Ratings

Address: 2F, No. 167, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)

Tel: 886-2-2175-6800

Website: <https://www.taiwanratings.com>

Certified Public Accountants

CPAs: Han-Ni Fang, Ching-Cheng Yang

Name of accounting firm: Deloitte & Touche

Address: 20F, No. 100, Songren Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)

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Website: <https://www.deloitte.com.tw>

Names of Exchanges Where Overseas Securities Are Listed and Methods of Inquiry: None.

Company website: <http://www.taishinbank.com.tw>

The background of the cover features a stylized globe with a grid of latitude and longitude lines. A large, sweeping arc in shades of red and grey curves across the top half of the page. Within the red portion of this arc, there is a network of thin white lines connecting several small orange dots, resembling a digital or financial network.

Taishin Bank

2024 Annual Report

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I Letter to Shareholders

A. Macroeconomic and Financial Analysis

In 2024, global economic growth momentum remained weaker than expected due to persistently high interest rates, geopolitical conflicts, and other factors. Among major economies, only the U.S. maintained steady growth, driven by strong domestic demand. Weak consumer demand led to a decline in inflation rates across most economies. The U.S. Federal Reserve, European Central Bank, Central Bank of Canada and Central Bank of United Kingdom, all started to lower down interest rates. Meanwhile, China ramped up monetary easing, though have yet to stimulate a recovery in consumer spending.

Looking ahead to 2025, the inauguration of U.S. President Donald Trump and his active fulfillment of campaign promises will shape the global economic outlook. His “America First” policies, including tariffs, investment promotion in the U.S., and encouragement of domestic procurement, will have varying effects on the U.S. economy and inflation, depending on how they are implemented. These policies will also have spillover effects on Asian countries.

Taiwan’s overall economy was relatively robust in 2024. The Directorate General of Budget, Accounting and Statistics (DGBAS) projected Taiwan’s GDP growth for 2024 at 4.59%, the second-best performance in the past decade. However, economic growth was uneven, primarily driven by the AI server supply chain, while other sectors, such as components for consumer electronics and traditional industries, were constrained by high global inflation, which suppressed demand for consumer goods. As a result, exports either declined or saw only marginal growth throughout the year.

Looking ahead to 2025, AI-related supply chain orders will remain the primary driver of Taiwan’s economic growth. However, with a higher base of comparison and ongoing trade conflicts between the U.S. and major economies, the global impact remains uncertain. As a result, Taiwan’s economic outlook for 2025 faces increased uncertainty. Without considering factors such as tariffs, the DGBAS projects Taiwan’s GDP growth at 3.14% in 2025.

Amid the boom in AI-related industries, which has energized financial markets, Taiwan’s banking sector benefited in 2024 from wealth management fees and capital market activities, with total pre-tax profit reaching NT\$565.6 billion, a 12% annual increase. Looking ahead to 2025, rising global economic uncertainty, along with increases in Taiwan’s electricity and transportation prices, could lead to a rebound in inflation, influencing central bank policy decisions. Additionally, given the high base levels of the housing market and equipment investments from the previous year, the growth momentum of the banking sector’s earnings is expected to slow.

B. Overall Business Performance

The Bank's total pre-tax net profit in 2024 was NT\$22 billion, a 23% YOY growth, better performance than bank industry pre-tax net profit 12% growth. Net profit after tax in 2024 was NT\$18.5 billion, a 24.6% YOY growth, with EPS 1.90, common-shares-ROE 9.39%, and book value per share NT\$20.68, these three representing 18%, 14%, and 4% YOY growth. Total deposit NT\$2,352.2 billion and total lending balance NT\$1,674.8 billion, with 10.24% and 8.86% YOY growth. Credit asset quality remain satisfactory level, the nonperforming loan(NPL) ratio 0.13% and NPL coverage ratio 985.59%. The capital-adequacy-ratio was 15.52%, Tier1 capital ratio was 13.61%, core tier1 capital ratio was 11.95%, all remained capital adequate.

Additionally, according to the February 2025 reports from three credit rating agencies, Taishin Bank's credit ratings are as follows. Fitch Ratings assigned international long-/short-term credit ratings of BBB+ and F2, respectively, and domestic long-/short-term credit ratings of AA- (twn) and F1+ (twn), with a stable outlook. S&P Global Ratings assigned international long-/short-term credit ratings of BBB+ and A-2. Taiwan Ratings assigned domestic long-/short-term credit ratings of twAA- and twA-1+. Both S&P Global Ratings and Taiwan Ratings have given a developing outlook.

Regarding its overseas business expansion, Taishin Bank continues to forge an active presence in the Asia-Pacific markets. It has successfully established branches in Hong Kong, Singapore, Japan (Tokyo), Australia (Brisbane), and Malaysia (a Labuan Branch and a Kuala Lumpur marketing Office). In April 2024, the Bank opened Fukuoka office to seize opportunities arising from TSMC's investments in the region and to offer various financial services. Furthermore, Taishin Bank has established representative offices in Vietnam (Ho Chi Minh City), Myanmar (Yangon), China (Shanghai), and Thailand (Bangkok), and is actively working on establishing of a branch in Long An, Vietnam. Looking forward, Taishin Bank will continue to expand its international footprint and drive growth in overseas profits.

With regard to financial technology, to accelerate innovation in financial services, Taishin Bank has established a dedicated unit, recruiting project planning and technical talent in AI and big data. The Bank is developing a variety of AI applications and leveraging AI and big data analytics to create an innovative and smart financial environment, like those for Richart's pre-login preview, cardless withdrawal, easy fund transfer, multi-payee transfer, time deposit for the KKBOX service, Richart sub-account for security and JKO cobrand, and innovative phishing warnings. By number, Taishin's fintech patents rank 2nd of all local private banks, and the Bank will retain its leading position by continuously increasing internal operation efficiency and providing an ever more convenient customer experience.

In the area of financial fraud prevention, since early 2024, Taishin Bank has implemented the AI "War-God-Model" to enable the early detection of suspicious accounts and has promoted branch-level collaboration to protect people's assets. Taishin Bank has worked with law enforcement units, charitable foundations, as well as universities and colleges to conduct in-depth fraud prevention awareness campaigns targeting seniors, vulnerable groups, and youth. It has also expanded information reach through its official website's fraud prevention section, mobile banking services, and the Richart app, strengthening public awareness of fraud prevention and financial security.

In terms of cybersecurity, the Bank uses Red Team Attack Simulation to validate the robustness of its multi-layered cybersecurity framework as well as the effectiveness of monitoring and defense functions. Also joined Forum of Incident Response and Security Team (FIRST) to share cybersecurity threaten information, in order to adjust protection strategies and to strength defense fuctions. The Bank was awarded certification for ISO 27701 - Privacy information management system 2024.

The overall operating performance of our retail banking, wholesale banking and financial markets in the previous year is summarized as follows:

a. Bank subsidiary

1. Retail Banking Services

For more than 30 years, Taishin Bank has been developing the retail market in Taiwan. The Bank has delivered extraordinary performance everywhere from retail banking and payment solutions to wealth management and digital finance.

As of the end of 2024, the size of Taishin bank's secured lending balance stood at NT\$816.8 billion, representing 6% in YOY growth; the unsecured lending balance totaled NT\$119.2 billion, representing a growth of approximately 14% compared to the previous year-end. Overall, the total consumer lending balance represents a 7% YOY growth.

Valid credit card numbers exceeded 6.58 million, representing a 1% YOY growth, with an 11% market share ranking 5th in the market. The number of credit card merchants exceeded 174,000, representing a 3% YOY growth, with a 20% market share that again ranks 1st in the market.

Ever since being the first domestic financial institution to open a wealth management flagship branch in 2003, Taishin has implemented a sophisticated customer segmentation process, by which it is able to provide a wide range of exclusive financial services, addressing client needs in areas such as professional financial advice, exclusive offers and experiences, and one-stop financial solutions. Guided by a commitment to sustainability and customer-centricity, Taishin Bank has introduced the "Wealth Management Family Membership Program," expanding wealth management from individual clients to family units. This program provides tailored financial advice for every stage of a family's financial journey and offers comprehensive membership benefits to meet clients' asset needs.

In response to digital financial trends, Taishin Bank has integrated its physical branches with online and mobile banking channels, creating an omnichannel service ecosystem under the concept of a lifestyle financial ecosystem. Upholding the spirit of "Dedication, Professionalism, and Understanding," Taishin Bank continues to safeguard clients' wealth growth and has received numerous prestigious domestic and international awards in recognition of its achievements.

In terms of digital finance, Taishin Bank is the leading digital banking solutions brand in Taiwan. The Bank is committed to integrating banking into daily life and providing customers with a user-friendly digital platform comprising a diverse range of products and services. For example, Taishin Bank collaborated with Dcard to launch the "Richart X Dcard Mastercard Co-Branded Debit Card," featuring a limited-edition card design, exclusive benefits, and high-interest savings incentives to attract young customer groups and help them learn about daily financial management In partnership with JKOS,

Taishin Bank introduced the “JKOS x Richart Account,” which combines deposit tasks with spending rebates to encourage continuous customer engagement, further deepening the digital payment ecosystem. Additionally, Taishin Bank continues to expand digital platform investment services, collaborating with Taishin Securities to offer U.S. stock sub-brokerage account opening services and a recurring investment feature. By providing ultra-low investment entry thresholds and diverse investment options, the service offers a one-stop solution to meet customers’ investment needs across different markets.

The Bank is committed to pursuing stable business growth and financial innovation while meeting customer needs and implementing proper risk control. In the future, it will continue striving, through the provision of high-quality services, digital innovation, and risk control, to become a smarter partner to customers and a leading brand of full-aspects retail banking solutions in Taiwan.

b. Wholesale Banking Services

As of the end of December 2024, the corporate loan balance was NT\$ 738.9 billion, representing a 10.88% annual growth rate. To fulfill corporate funding needs, the Bank has developed Automated Clearing House (ACH) in collaboration with the Taiwan Clearing House. In 2024, we continued to lead the market in terms of the number of payment-receiving transactions. For Factoring, with a focus on customer relationships, competitive pricing and risk management, the business volume for 2024 reached NT\$ 123.1 billion, maintaining a position among the top three in the market.

In terms of the system platform, we continue to optimize the Global Digital Corporate Banking Network (GB2B), Taishin Wholesale Banking Mobile App and Corporate API Platform (iHub). Through system integration, we offer a wide range of products and services, including collection and payment, transaction financing, and corporate financial management. These efforts significantly enhance the efficiency of financial services, enabling corporate enterprises access comprehensive financial solutions easily and rapidly.

To support Government initiatives for SMEs development, Taishin Bank offered financial solutions to help SME successfully acquire funds. The Bank’s SME lending portfolio was NT\$304.3billion, representing 8% in YOY growth. We promoted "Green Customer Loan" focusing on green-technologies and the circular-economy-industry by offering privileged and tailor-made terms. Additionally, we continue to collaborate with the Ministry of Economic Affairs and the Small and Medium Enterprise Credit Guarantee Fund to provide credit guarantees for the Low-Carbon, Smart Transformation, and Managed Factory Project, helping SMEs upgrade and/or digital transformation. Meanwhile, the Bank launched the "Taishin Green Financial Service Platform," customers submit loan applications online. At the same time, SMEs reduce paper and carbon emissions during the whole lending process.

Taishin Bank aims to be a smart partner for SME. We also actively engage in cross-industry cooperation, establishing strategic alliances with partners to jointly build a sustainable ecosystem, promoting social prosperity, and creating a win-win future.

c. Financial Market Business

In financial product transactions, to meet different hedging or investment needs and offer up-to-date market information and professional advice, Taishin Bank continues to provide a wide range of financial

products, including exchange rate, interest rate, equity, credit, gold account, derivatives, and structured products linked to commodity types. Through the transaction platform and with a complete line of financial products, the Bank helps customers monitor market changes and assess risks, meeting the financial needs of onshore/offshore institutional and retail clients.

Throughout 2024, Taishin was one of the five leading banks in the country, both in terms of the volume of derivative trading (NT\$17,049.9 billion, +10% in YOY growth) and bond underwriting volume (NT\$23.8 billion). In addition to being an active participant in bond issuance, planning for the financing of onshore and offshore companies, it brings in a wide range of bonds by overseas issuers to give Taiwanese investors more investment choices. In the future, Taishin will continue to explore underwriting opportunities around the world.

For the purpose of providing better financial services for overseas customers, Taishin is dedicated to the integration and coordination of domestic and foreign trading platform resources, which helps in the cultivation of overseas financial business opportunities. Meanwhile, in response to developments in digital banking platforms, the Bank has been working to put financial products on online platforms, thereby providing customers with easy-to-use transaction services and allowing them to trade domestic structured notes as well as open gold accounts online, using digital platforms designed to meet the demand for easy and real-time financial investing and other transactions.

To sum up, in 2024, Taishin Banks' performance in various professional fields was outstanding. In addition to being committed to financial innovation and development to meet customer needs, it also rigorously controls risks while pursuing business growth. These efforts have been highly recognized by domestic and international professional institutions with up to 61 awards. In the personal finance sector, we have achieved continuous innovation and breakthroughs in wealth management, inclusive finance, digital transformation, and enhancing service experiences. As a result, we have been honored with the "Best Consumer Finance Award" at the Taiwan Banking and Finance Best Practice Award. Additionally, due to our proactive integration of digital platforms and artificial intelligence, we have comprehensively upgraded our wealth management services, earning the "Best Wealth Management Award" at the Taiwan Banking and Finance Best Practice Award. For our dedication to financial innovation and AI applications, we received the "Outstanding Digital Customer Experience in FX Services Award" from The Digital Banker and were recognized by Retail Banker International with the "Best Data Analytics Application Award" and the title of "Best Retail Bank in Taiwan." In the private banking sector, leveraging our strengths in product diversity, service variety, and global perspective, we have been awarded the "Best Private Bank for Ultra High Net Worth Individuals in Taiwan" by both Euromoney and PBI. In corporate finance, the Bank has actively aligned with government policies and has received the "Gold Award of Credit Guarantee" from the Ministry of Economic Affairs for 12 consecutive years. Additionally, its "Taishin Green Financial Service Platform" earned the "Best Corporate SME Banking/SME Platform – Asia-Pacific Region" and "Best Corporate SME Banking/SME Platform – Taiwan" awards from Global Finance. It was also honored with the "Taiwan Domestic SME Partnership Initiative of the Year" award by Asian Banking & Finance.

C. Future Prospects

In view of the changing financial environment, the Bank will continue to uphold the perseverance and sustainability principle of prudent operation. The Bank will continue to align with government policies to promote financial security, strengthen financial fraud prevention measures, drive FinTech innovation and development, and support the government's initiative to establish Taiwan as Asia's asset management hub. Through these efforts, it aims to foster economic growth and create social well-being.

Looking forward, the Bank will commit to achieving the goals of its existing business activities while pursuing environmental sustainability (E), social inclusion (S), and outstanding corporate governance (G), and it will do so in accordance with the principle of "rigorous risk management, integrous law abidance, and aggressive expansion" while supporting government policies and complying with applicable regulations. The Bank's business strategies and plans in 2025 include: (1) Integrating holding resources to expand the banking business while balancing risk and business growth and law abidance with fair customer treatment and with anti-fraud prevention; (2) Building up suitable IT infrastructures to support business expansion and to adopt digital, data and AI applications; (3) Enlarging digital bank Richart's market share; (4) Supporting green-energy through sustainability lending and investment and assisting in the development of low-carbon transportation, circular-economy, and renewable energy industries; and (5) Following major industry expansion trends to deepen overseas business growth.

Taishin delivers the best services with "integrity, commitment, innovation, and cooperation" in the pursuit of continuous profitability and growth. It has demonstrated a leading position as regards innovation momentum and social responsibility. Looking forward, the Bank will hold its existing business management philosophy and will endeavor to generate more profit on top of the current baseline, thereby delivering on its promises to shareholders.

Chairman



April 2024

II

Corporate Governance Report

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Corporate Governance Report

A. Profiles of directors, president, vice presidents, assistant vice presidents, heads of department and branches, and advisors.

a. Board directors

1. Information on board directors

Title	Nationality	Name	Gender / Age	Date of getting elected	Term	Date of first getting elected	Shareholding upon election		Current shareholding		
							Number of shares	Share of stake	Number of shares	Share of stake	
Chairman	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Wu, Tong-Liang	Male Over 71	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Vice Chairman	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Shang, Ruey-Chiang	Male 61-70	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Kuo, Jui-Sung	Male Over 71	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	

Base date: Feb. 28, 2025 unit: %; share

	Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Principal experience and Education	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/ supervisors of the bank			Note
	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
	0	0	0	0	<ul style="list-style-type: none"> Chairman of Taishin Holdings and Taishin Bank Chairman of Taishin Charity Foundation, Chairman of CNAIC Chairman and Director of Taishin Venture Capital Investment Chairman and President of Shinkong Synthetic Fibers Vice Chairman of Teco Electric and Machinery Director, Managing Director and Supervisor of First Commercial Bank, Taipei Business Bank and Hua Nan Bank Managing Director of Shinkong Insurance and Shin Kong Life Insurance MBA, University of California, Los Angeles(UCLA), CA, USA	Note 1	Director	Kuo, Jui-Sung Wu, Shin-Hau	Brother in Law Son	None
	0	0	0	0	<ul style="list-style-type: none"> Vice Chairman and President of Taishin Bank CEO of Personal and Commercial Banking Group of Taishin Holdings Director of Taishin Sports Entertainment and the United Credit Card Processing Center CEO of China Trust Global Personal Finance MBA, University of Delaware, DE, USA	Note 2	None	None	None	None
	0	0	0	0	<ul style="list-style-type: none"> Director of Taishin Holdings and Taishin Bank Professor of Department of Information Science, Business School, Soochow University Professor of Department of Electrical Engineering, National Taiwan University Chairman of TECO Technology Foundation Director of TECO Image Systems Supervisor of Sercomm Director of International Bank of Taipei Ph.D., Physics, New Hampshire University, NH, USA.	Note 3	Chairman	Wu, Tong-Liang	Brother in Law	None

Title	Nationality	Name	Gender / Age	Date of getting elected	Term	Date of first getting elected	Shareholding upon election		Current shareholding		
							Number of shares	Share of stake	Number of shares	Share of stake	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Wu, Tong-Shung	Male Over 71	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Kao, Chih-Shang	Male Over 71	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Chang, Yun-Peng	Male Over 71	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	

	Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Principal experience and Education	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/ supervisors of the bank			Note
	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
	0	0	0	0	<ul style="list-style-type: none"> • Director of Taishin Holdings, Taishin Bank and ShinKong Wu Ho-Su Memorial Hospital • Certified Public Accountant • Chairman of Taishin Asset Management, Taishin Real-Estate Management, Taishin Venture Capital Investment and MITAC Construction and Development • Supervisor of Taishin Securities and Taishin Insurance Brokers • Director and Standing Supervisor of Tung-Yu Technology BA, Accounting and Statistics Dept, National Chengchi University, Taipei, TW	Note 4	None	None	None	None
	0	0	0	0	<ul style="list-style-type: none"> • Supervisor of Taishin Holdings, Director and Supervisor of Taishin Bank • Director and Supervisor of Formosa International Hotels • Chairman of I-Mei Foods, Dah An Bank and An-Sin Real Estate Management • Standing Supervisor of Chang Hwa Bank MA, Public Administration, University of San Francisco, CA, USA	Note 5	None	None	None	None
	0	0	0	0	<ul style="list-style-type: none"> • Director of Taishin Bank • Chairman and President of Hua Nan Financial Holdings and Hua Nan Commercial Bank • Chairman of Bank of Kaohsiung • Executive Director of the National Federation of Commercial Bankers Association of the Republic of China • Executive Director of the Taipei City Commercial Bankers Association • Director of the United Credit Card Processing Center BA, Business Administration Dept., National Taiwan University, Taipei, TW	Note6	None	None	None	None

Title	Nationality	Name	Gender / Age	Date of getting elected	Term	Date of first getting elected	Shareholding upon election		Current shareholding		
							Number of shares	Share of stake	Number of shares	Share of stake	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Wu, Shang-Pin	Male 61~70	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Wu, Shin-Hau	Male 31~40	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Independent Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Wang, Mei-Hua	Female 61~70	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	

	Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Principal experience and Education	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/ supervisors of the bank			Note
	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
	0	0	0	0	<ul style="list-style-type: none"> • Director and Supervisor of Taishin Bank • Chairman of NSEnergy • President of Tuntex Petrochemicals • Director of TASCO Chemical and Grand Cathay Venture Capital III • Supervisor of Petrochemical Industry Association of Taiwan Ph.D., Applied Chemistry, Keio University, Tokyo, Japan	Note 7	None	None	None	None
	0	0	0	0	<ul style="list-style-type: none"> • Vice Chairman of Taishin Life Insurance • Director of Taishin Bank, Taishin Securities, Taishin Sports Entertainment and Taishin Capital • Director of Shin Kong Financial Holding, Shinkong Life Insurance and Shinkong Insurance • Co-founder and CEO of Dynasty Holding International Limited MBA, Waseda University, Tokyo, Japan	Note 8	Chairman	Wu, Tong-Liang	Father	None
	0	0	0	0	<ul style="list-style-type: none"> • Independent Director of Taishin Holdings and Taishin Bank • Minister of Ministry of Economic Affairs • Deputy Minister of Ministry of Economic Affairs • Vice Minister of Ministry of Economic Affairs • Director-General of Intellectual Property Office, Ministry of Economic Affairs Bachelor of Laws, National Taiwan University, Taipei, TW	Note 9	None	None	None	None

Title	Nationality	Name	Gender / Age	Date of getting elected	Term	Date of first getting elected	Shareholding upon election		Current shareholding		
							Number of shares	Share of stake	Number of shares	Share of stake	
Independent Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Chang, Min-Yu	Female 61~70	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	
Independent Director	R.O.C	Taishin Financial Holding Co., Ltd. Representative: Lee, Shyan-Yuan	Male 61~70	2024/07/01	Three years	2002/01/28	9,553,527,309	100	9,870,918,614	100	

Note 1 Representative Wu, Tong-Liang is concurrently acting as Chairman of Taishin Holdings, Chairman of CNAIC, Director of Taishin Real Estate Management, Director of Taishin Asset Management, Director of Shin Kong Mitsukoshi Department Store, Director of Shin Kong Lohas, Director of Shin Kong Construction and Development, Director of Shin-Yun Enterprise, Director of Rui-Xiang Investment, Director of Kuei-Yuan Investment, Director of Shin Kong Recreation, Director of Everbright Biofund, Supervisor of Shin Kong Agriculture & Animal husbandry, Supervisor of Shin Kong Ocean Enterprise, Supervisor of Chin-Shan Investment.

Note 2 Representative Shang, Ruey-Chiang is concurrently acting as Director of Taishin Sports Entertainment.

Note 3 Representative Kuo, Jui-Sung is concurrently acting as Chairman of Jui-Fang, Chairman of Feng Yuan Foundation, Director of Taishin Holdings, Director of An-Long Enterprise, Director of Jhao Fong Solar Power, Supervisor of Hsing An Chin Yeh.

Note 4 Representative Wu, Tong-Shung is concurrently acting as Chairman of Taishin Asset Management, Chairman of MiTAC Construction and Development, Director of Taishin Real Estate Management, Independent Director of Hua Eng Wire & Cable, Supervisor of Taishin Securities, Supervisor of Taishin Venture Capital.

Note 5 Representative Kao, Chih-Shang is concurrently acting as Chairman of I-Mei Foods, Chairman of I-Mei Store, Chairman of Fu Mei, Chairman of Shine Mei Foods, Chairman of Ming Huang International Logistics, Chairman of Golden Saddle Machinery, Chairman of An-Shin Real Estate Management, Chairman of Ray Ten Asset Management, Chairman of IKW Enterprise, Chairman of National Performing Arts Center, Chairman of I-Mei online shopping, Chairman of I-Mei Art & Education Foundation, Director of I-Mei Macrobiotics, Director of I-Mei Biomedicine, Director of An-Sin Real Estate Management, Director of Friendly Flash Produce, Director of Formosa International Hotels, Director of Digiforen Technology, Supervisor of Van Den Investment, Supervisor of I-Mei Dairy,.

Note 6 Representative of Chang, Yun-Peng has no concurrent positions held at other companies.

	Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Principal experience and Education	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/ supervisors of the bank			Note
	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
	0	0	0	0	<ul style="list-style-type: none"> Independent Director of Taishin Holdings and Taishin Bank Executive CPA of Zhongxin United CPA Firm Supervisor of Leo Systems Director of Chang Hwa Bank Reorganizer of First International Telecom Inc. Director of Chi-Tun Consulting MBA, National Taiwan University, Taipei, TW	Note 10	None	None	None	None
	0	0	0	0	<ul style="list-style-type: none"> Independent Director of Taishin Bank, Taishin Life Insurance and First Financial Holding Director of International Bills Finance Corporation Professor of Department of Finance, National Taiwan University Advisor of Securities Investment Trust and Consulting Association of the R.O.C Advisor and Member of Public Service Pension Fund Supervisory Board Commissioner of Financial Supervisory Commission Ph.D., Division of Money and Financial Markets, Columbia Business School, Columbia University, New York City, USA	Note 11	None	None	None	None

Note 7 Representative Wu, Shang-Pin is concurrently acting as Chairman of NSEnergy, Chairman of He-Cheng Investment, Director of TASCOC Chemical, Director of EXCEL Chemical, Director of Ming-Xing Chemical, Director of Taiwan Fieldrich, Director of Da-Jhan Investment & Development, Director of TASCOC Technology, Director of Tai-He Investment, Director of Ho-Shin, Director of Tuntex Petrochemical, Director of SAFEWAY Gas, Director of Chang-Feng Logistics, Director of Orient Recreation and Development, Director of Mega Green Energy.

Note 8 Representative Wu, Shin-Hau is concurrently acting as Vice Chairman of Taishin Life Insurance, Vice Chairman of Jhao Fong Solar Power, Director of Taishin Securities, Director of Taishin Sports Entertainment, Director of Taishin Capital, Director of An-Sin Real Estate Management, Director of An-Shin Real Estate Management, Director of Diamond Capital, Director of T-Ham & Dachan Food, Vice president of Taishin Holdings.

Note 9 Representative Wang, Mei-Hua is concurrently acting as Independent Director of Taishin Holdings, Chairman of Taiwan Textile Research Institute.

Note 10 Representative Chang, Min-Yu is concurrently acting as Independent Director of Taishin Holdings, Independent Director of Microloops, Supervisor of Multilite International.

Note 11 Representative Lee, Shyan-Yuan is concurrently acting as Independent Director of Taishin Life Insurance.

2. Major shareholders of institutional shareholders

April 25, 2025

Names of Institutional shareholders	Major shareholders of institutional shareholders
Taishin Financial Holding Co., Ltd.	TASCO Chemical Co., Ltd. 3.66% Taishin Leasing & Financing Co., Ltd. 3.60% Bank of Taiwan in custody for Yuanta Taiwan High Dividend Low Volatility ETF 1.64% Chaang Her Co., Ltd. 1.35% Farglory Life Insurance Co., Ltd. 1.29% Yunteh Co., Ltd. 1.29% Tong Shan Investment Co., Ltd. 1.16% Taishin International Bank Trust Account for Taishin Holdings Employee Stock Ownership Trust 1.08% JPMorgan Chase Bank N.A., Taipei Branch in custody for Vanguard Emerging Markets Stock Index Fund, a series of Vanguard International Equity Index Funds 1.07% Bo-Rui Co., Ltd. 0.95%

3. Major shareholders of major institutional shareholders

April 25, 2025

Names of Institutional shareholders	Major Shareholders of Institutional Shareholders
TASCO Chemical Co., Ltd.	Tai-He Investment 58.20%, He-Cheng Investment Co., Ltd. 19.55%, Taiwan Fieldrich Corp. 9.94%, Da-Jhan Investment&Development Co., Ltd.1.72%, He-Fong Investment Co., Ltd. 1.16%, Wu, Shang-Pin 1.34%, Fong-He Investment Co., Ltd. 1.01%, Wu, Cheng-Ching 0.99%, Wu, Pei-Rong 0.97%, Wu, Pei-Jyuan 0.95%
Taishin Leasing & Financing Co., Ltd.	Yunteh Co., Ltd. 40.60%, Tong Shan Investment Co., Ltd. 26.00%, Pan Asian Plastics Corp. 22.20%, Ruixin Investment Co., Ltd. 7.06%, Rui-Xiang Investment Co., Ltd. 4.07%, Chao Heng Enterprise Co., Ltd. 0.07%
Bank of Taiwan in custody for Yuanta Taiwan High Dividend Low Volatility ETF	N/A
Chaang Her Co., Ltd.	Overland Ltd. 98.96%, Peng, Hsueh-Fen 1.04%
Farglory Life Insurance Co., Ltd.	Sin yu Investment Co., Ltd. 19.00%, Fareast Land Company 12.48%, Yuanjian Investment Co., Ltd. 8.91%, Chao, Teng-Hsiung 8.49%, Harvard International Investment Co., Ltd. 6.71%, Rueici Investment Co.m, Ltd. 6.43%, Farglory International Investment Co., Ltd. 6.43%, Dong yuan Construction Co., Ltd. 5.63%, Farglory Land Development Co., Ltd.2.55%, Yuanlong Development Co., Ltd. 2.49%
Yunteh Co., Ltd.	Heron Holdings Ltd.97.00%, Peng, Hsueh-Fen 3.00%
Tong Shan Investment Co., Ltd.	Ruixin Investment Co., Ltd. 78.75%, Wu, Guei-Lan(Note) 3.125%, Eugene Wu 3.125%, Anthony Wu 3.125%, Wu, Tong-Liang 3.125%, Hsu, Hsien-Hsien 2.50%, Sun, Ruo-Nan 2.50%, Eric Wu 1.875%, Ho, Hsing-Hua 1.875%
Taishin International Bank Trust Account for Taishin Holdings Employee Stock Ownership Trust	N/A
JPMorgan Chase Bank N.A., Taipei Branch in custody for Vanguard Emerging Markets Stock Index Fund, a series of Vanguard International Equity Index Funds	N/A
Bo-Rui Co., Ltd.	Ching-Wei Co., Ltd. 51.92%, Wu, Shin-Wei 24.04%, Hu, I-Lien trust account 24.04%

Note: Guei-Lan Wu passed away on March 30, 2016.

4. Disclosure of information on directors' professional qualifications and independence of independent directors:

Qualifications Name	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Wu, Tong-Liang (Chairman)	<p><u>Industry experience/ Professional training:</u> Financial holding, banking, insurance, asset management and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> Chairman of Taishin Holdings and Taishin Bank Chairman of Taishin Charity Foundation, Chairman of CNAIC Chairman and Director of Taishin Venture Capital Investment Chairman and President of Shinkong Synthetic Fibers Vice Chairman of Teco Electric and Machinery Director, Managing Director and Supervisor of First Commercial Bank, Taipei Business Bank and Hua Nan Bank Managing Director of Shinkong Insurance and Shin Kong Life Insurance <p>Does any of the conditions stated in Article 30 of The Company Act apply: None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (3) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (4) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	0
Shang, Ruey-Chiang (Vice Chairman)	<p><u>Industry experience/ Professional training:</u> Banking, asset management and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> Vice Chairman and President of Taishin Bank CEO of Personal and Commercial Banking Group of Taishin Holdings Director of Taishin Sports Entertainment and the United Credit Card Processing Center CEO of China Trust Global Personal Finance <p>Does any of the conditions stated in Article 30 of The Company Act apply: None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below: <ol style="list-style-type: none"> a) a managerial officer of the Company or any of its affiliates. b) a director or supervisor of the Company or any of its affiliates. c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (3) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (4) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (5) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	0

<div>Qualifications</div> <div>Name</div>	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Kuo, Jui-Sung (Director)	<u>Industry experience/ Professional training:</u> Financial holding, banking, information technology and risk management <u>Principal Experience:</u> <ul style="list-style-type: none"> • Director of Taishin Holdings and Taishin Bank • Professor of Department of Information Science, Business School, Soochow University • Professor of Department of Electrical Engineering, National Taiwan University • Chairman of TECO Technology Foundation • Director of TECO Image Systems • Supervisor of Sercomm • Director of International Bank of Taipei <u>Does any of the conditions stated in Article 30 of The Company Act apply:</u> None	During the two years before being elected or during the term of office, the director have been or be any of the following: (1) Not an employee of the Company or any of its affiliates. (2) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (3) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (4) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (5) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.	0

<div>Qualifications</div> <div>Name</div>	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Wu, Tong-Shung (Director)	<p><u>Industry experience/ Professional training:</u> Banking, accounting, asset management and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> • Director of Taishin Holdings, Taishin Bank and ShinKong Wu Ho-Su Memorial Hospital • Certified Public Accountant • Chairman of Taishin Asset Management, Taishin Real-Estate Management, Taishin Venture Capital Investment and MITAC Construction and Development • Supervisor of Taishin Securities and Taishin Insurance Brokers • Director and Standing Supervisor of Tung-Yu Technology <p><u>Does any of the conditions stated in Article 30 of The Company Act apply: None</u></p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <p>(1) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.</p> <p>(2) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below:</p> <ol style="list-style-type: none"> a managerial officer of the Company or any of its affiliates. a director or supervisor of the Company or any of its affiliates. a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. <p>(3) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</p> <p>(4) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p>	1

Qualifications Name	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Kao, Chih-Shang (Director)	<p><u>Industry experience/ Professional training:</u> Banking, industry and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> • Director of Taishin Holdings, Director and Supervisor of Taishin Bank • Director and Supervisor of Formosa International Hotels • Chairman of I-Mei Foods, Dah An Bank and An-Shin Real Estate Management • Standing Supervisor of Chang Hwa Bank <p><u>Does any of the conditions stated in Article 30 of The Company Act apply:</u> None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (3) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below: <ol style="list-style-type: none"> a) a managerial officer of the Company or any of its affiliates. b) a director or supervisor of the Company or any of its affiliates. c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (4) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act. (5) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (6) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution. (7) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (8) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	0

Qualifications	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Name			
Chang, Yun-Peng (Director)	<p><u>Industry experience/ Professional training:</u> Financial holding, banking, asset management and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none">• Director of Taishin Bank• Chairman and President of Hua Nan Financial Holdings and Hua Nan Commercial Bank• Chairman of Bank of Kaohsiung• Executive Director of the National Federation of Commercial Bankers Association of the Republic of China• Executive Director of the Taipei City Commercial Bankers Association• Director of the United Credit Card Processing Center <p><u>Does any of the conditions stated in Article 30 of The Company Act apply:</u> None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <p>(1) Not an employee of the Company or any of its affiliates.</p> <p>(2) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.</p> <p>(3) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below:</p> <p>a) a managerial officer of the Company or any of its affiliates.</p> <p>b) a director or supervisor of the Company or any of its affiliates.</p> <p>c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.</p> <p>(4) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act.</p> <p>(5) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company.</p> <p>(6) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution.</p> <p>(7) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</p> <p>(8) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p>	0

Qualifications Name	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Wu, Shang-Pin (Director)	<p><u>Industry experience/ Professional training:</u> Banking, industry and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> • Director and Supervisor of Taishin Bank • Chairman of NSEnergy • President of Tuntex Petrochemicals • Director of TASC Chemical and Grand Cathay Venture Capital III • Supervisor of Petrochemical Industry Association of Taiwan <p><u>Does any of the conditions stated in Article 30 of The Company Act apply:</u> None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <p>(1) Not an employee of the Company or any of its affiliates.</p> <p>(2) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.</p> <p>(3) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act.</p> <p>(4) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company.</p> <p>(5) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution.</p> <p>(6) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</p> <p>(7) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p>	0
Wu, Shin-Hau (Director)	<p><u>Industry experience/ Professional training:</u> Financial holding, banking, securities, insurance and risk management</p> <p><u>Principal Experience:</u></p> <ul style="list-style-type: none"> • Vice Chairman of Taishin Life Insurance • Director of Taishin Bank, Taishin Securities, Taishin Sports Entertainment and Taishin Capital • Director of Shin Kong Financial Holding, Shin Kong Life Insurance and Shinkong Insurance • Co-founder and CEO of Dynasty Holding International Limited <p><u>Does any of the conditions stated in Article 30 of The Company Act apply:</u> None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <p>(1) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.</p> <p>(2) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company.</p> <p>(3) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p>	0

<div>Qualifications</div> <div>Name</div>	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Wang, Mei-Hua (Independent Director)	<p>Industry experience/ Professional training: Financial holding, banking, law, public administration and Risk Management</p> <p>Principal Experience:</p> <ul style="list-style-type: none"> Independent Director of Taishin Holdings and Taishin Bank Minister of Ministry of Economic Affairs Deputy Minister of Ministry of Economic Affairs Vice Minister of Ministry of Economic Affairs Director-General of Intellectual Property Office, Ministry of Economic Affairs <p>Does any of the conditions stated in Article 30 of The Company Act apply: None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a director or supervisor of the Company or any of its affiliates. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (4) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of Taishin Bank or ranking in the top 10 in holdings. (5) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below: <ol style="list-style-type: none"> a) a managerial officer of the Company or any of its affiliates. b) a director or supervisor of the Company or any of its affiliates. c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (6) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (7) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (8) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (9) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (If the specified company or institution holds 20 percent or more and no more than 50 percent of the total number of issued shares of the Company, it does not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (10) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	0

<div>Qualifications</div> <div>Name</div>	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Chang, Min-Yu (Independent Director)	<p>Industry experience/ Professional training: Financial holding, banking, accounting, information technology and risk management</p> <p>Principal Experience:</p> <ul style="list-style-type: none"> Independent Director of Taishin Holdings and Taishin Bank Executive CPA of zhongxin United CPA Firm Supervisor of Leo Systems Director of Chang Hwa Bank Reorganizer of First International Telecom Inc. Director of Chi-Tun Consulting <p>Does any of the conditions stated in Article 30 of The Company Act apply: None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a director or supervisor of the Company or any of its affiliates. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (4) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of Taishin Bank or ranking in the top 10 in holdings. (5) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below: <ol style="list-style-type: none"> a) a managerial officer of the Company or any of its affiliates. b) a director or supervisor of the Company or any of its affiliates. c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (6) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (7) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (8) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (9) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (If the specified company or institution holds 20 percent or more and no more than 50 percent of the total number of issued shares of the Company, it does not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (10) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	1

<div>Qualifications</div> <div>Name</div>	Professional Qualification and Experiences	Independence Criteria	Number of positions as an Independent Director in other public companies
Lee, Shyan-Yuan (Independent Director)	<p>Industry experience/ Professional training: Banking, Insurance, Securities, finance and risk management</p> <p>Principal Experience:</p> <ul style="list-style-type: none"> Independent Director of Taishin Bank, Taishin Life Insurance and First Financial Holding Director of International Bills Finance Corporation Professor of Department of Finance, National Taiwan University Advisor of Securities Investment Trust and Consulting Association of the R.O.C. Advisor and Member of Public Service Pension Fund Supervisory Board Commissioner of Financial Supervisory Commission <p>Does any of the conditions stated in Article 30 of The Company Act apply: None</p>	<p>During the two years before being elected or during the term of office, the director have been or be any of the following:</p> <ol style="list-style-type: none"> (1) Not an employee of the Company or any of its affiliates. (2) Not a director or supervisor of the Company or any of its affiliates. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (4) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of Taishin Bank or ranking in the top 10 in holdings. (5) Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the persons listed below: <ol style="list-style-type: none"> a) a managerial officer of the Company or any of its affiliates. b) a director or supervisor of the Company or any of its affiliates. c) a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings. (6) Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (7) If a majority of the Company's director seats or voting shares and those of any other company are controlled by the same person: not a director, supervisor, or employee of that other company. (8) If the chairperson, general manager, or person holding an equivalent position of the Company and a person in any of those positions at another company or institution are the same person or are spouses: not a director (or governor), supervisor, or employee of that other company or institution. (Not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (9) Not a director, supervisor, officer, or shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the Company. (If the specified company or institution holds 20 percent or more and no more than 50 percent of the total number of issued shares of the Company, it does not apply to independent directors appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent.) (10) Not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 	1

b. Board Diversity and Independence

1. A Diverse Board of Directors:

Taishin Bank recognizes and values the uniqueness of each individual and their contributions derived from different skill sets and perspectives. In view of business model and future development, Taishin Bank makes the diversification policy without discrimination based on race, ethnicity, gender, sexual orientation, nationality, language, religion, cultural background, or other factors unrelated to work requirements. We believe that an appropriate structure of diversity is necessary for providing significant benefits to Taishin Bank and ensuring long-term value for shareholders.

In accordance with Article 24 of the Corporate Governance Principles of the Company, the members of the Company's board of directors shall be selected with an emphasis on diversity, profession knowledge and skills, and taken gender, age, nationality, professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience into consideration; the board of directors of Taishin Bank shall determine the appropriate number of directors based on the scale of business development, the practical operational needs, the law, and the Articles of incorporation.

The 13th board of directors consists of 11 members, including 3 independent directors (2 being female and one of whom is a certified accountant). The members were selected with an emphasis on diversity. The membership consists of elite talents from banking, industries and academia, including 3 Ph.D. degree holders and 5 Master's degree holders representing professional fields from business administration, finance, accounting, law, physics, chemical to public administration. They possess the general knowledge, skills and competencies required to perform duties. Furthermore, Taishin Bank also emphasizes gender equality in Board composition. In the 13th Board of Directors, Ms. Min-Yu Chang continuing to serve as independent director of the Bank and of the parent company Taishin Holdings. In addition, Ms. Mei-Hua Wang newly serves as independent director of the Bank and of the parent company Taishin Holdings. As a result, the number of female directors of the Bank has increased from one to two.

To achieve an ideal level of corporate governance, the board of directors is equipped with the following abilities:

- 1 Ability to make sound business judgments.
- 2 Ability to conduct accounting and financial analysis.
- 3 Ability to manage a business.
- 4 Ability to respond to a crisis
- 5 Industry knowledge
- 6 An understanding of international markets
- 7 Leadership ability
- 8 Decisioning abilities
- 9 Risk management knowledge and skills

2. Board of Directors Independence:

The term of the 13th board of directors of Taishin Bank started on July 1st, 2024 with a total of 11 members, including 3 independent directors (2 of them are female and one of whom is a certified accountant). which accounts for 27.27% of all directors.

Among all the directors (11 seats) of Taishin Bank, there are 3 seats with spouses and relatives within the second degree of relationship, which conforms to Paragraph 3 of Article 26-3 of the Securities and Exchange Act that more than half of the directors should not have spouses or second relatives. In addition, Taishin Bank does not have a supervisor, so matters specified in Paragraph 4 of Article 26-3 of the Securities and Exchange Act do not apply. (refer to the director information 1 for details)

c. Information on president, vice presidents, assistant vice presidents, and chiefs of units and branches

Feb 28, 2025 unit: %; share

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
President	R.O.C	Sharon Lin	Female	2024.07.17	0	0	0	0	0	0	Senior Vice President of KGI Bank; Director and CEO of Citi Bank; Florida International University Master of Banking and Finance	Director of Taishin Securities Co., Ltd	None			
Chief Auditor	R.O.C	Steven Chiu	Male	2022.05.12	0	0	0	0	0	0	Vice President Audit Division; Indiana University of Pennsylvania, Master of Business Administration	-	None			
Chief Executive Officer, Wholesale Banking Group	R.O.C	Steven Chang	Male	2024.08.02	0	0	0	0	0	0	Senior Vice President of Taishin Bank; University of Texas at Arlington, USA, Master of Business Administration	-	None			
Chief Executive Officer, Finance and Financial Market Group	R.O.C	Henry Chen	Male	2024.09.10	0	0	0	0	0	0	Vice President of Cathay United Bank City; University of London Master of Science in Investment Management	-	None			
Chief Executive Officer, Retail Banking Group	R.O.C	Maggie Pao	Female	2024.07.01	0	0	0	0	0	0	Vice Executive Officer Retail Banking Group; San Francisco State University, Master of Business Administration	Director of Taishin Securities Co., Ltd	None			
Senior Executive Vice President	R.O.C	Carol Lai	Female	2018.08.01	0	0	0	0	0	0	Chief Investment Officer of Taishin Financial Holding Co., Ltd.; Senior Vice president of ChangHwa Commercial Bank; Chief Financial Officer of Taishin Financial Holding Co., Ltd.; National Taiwan University, Department of Accounting	Chief Financial Officer of Taishin Financial Holding Co., Ltd.; Director of Cosmos Foreign Exchange Intl. Co., Ltd.; Director of Metro Consulting Service Ltd.	None			
Executive Vice President	USA	Shen Zhang	Female	2024.11.11	0	0	0	0	0	0	Chief Risk Officer of Retail Banking, and Chief Data Officer of Ping An Bank; Ohio State University, Ph.D. in Statistics	Chief Digital & Technology of Taishin Financial Holding Co., Ltd.	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Executive Vice President	R.O.C	Steve Sun	Male	2014.01.17	0	0	0	0	0	0	Senior Vice president of IBM china; Advanced National ChengChi University, Advanced Management Global Trade Group	Chief Information Officer of Taishin Financial Holding, Co.,Ltd.	None			
Executive Vice President	R.O.C	Perry Huang	Male	2018.07.02	0	0	0	0	0	0	Vice Executive Officer of Taishin Bank; National Taiwan University, Master of Business Administration	-	None			
Executive Vice President	R.O.C	Frank Lin	Male	2015.05.14	0	0	0	0	0	0	Executive Vice President of Taishin Bank; University of Southern California, USA, Master of Public Administration	Executive Vice President of Taishin Financial Holding Co.,Ltd.	None			
Senior Vice President	R.O.C	David Chang	Male	2009.11.18	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Chung Hsing University, Master of Business Management	Senior Vice President of Taishin Financial Holding Co.,Ltd.; Supervisor of Hsiang Chao Investment Co., Ltd.; Supervisor of Weifeng Co., Ltd.; Supervisor of Chiahao Co., Ltd.; Supervisor of Yiheng Co., Ltd.; Supervisor of Chingwei Co., Ltd.; Supervisor of Protrade Co., Ltd.	None			
Senior Vice President	R.O.C	Shouna Liu	Female	2013.05.01	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National ChengChi University, Master of Management Program-Management and Global Trade Group	-	None			
Senior Vice President	R.O.C	Albert Kuo	Male	2018.06.11	0	0	0	0	0	0	Senior Vice President of Taipei Fubon Bank; National Tsing Hua University, Master of Economics	Director of Taishin Securities Investment Advisory Co., Ltd.	None			
Senior Vice President	R.O.C	Joanna Su	Female	2018.06.01	0	0	0	0	0	0	Senior Vice President of KGI Bank; National Taiwan University, College of Management, Executive Master of Business Administration	-	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Senior Vice President	R.O.C	Vivian Chou	Female	2012.09.28	0	0	0	0	0	0	Vice President of Citybank; Stanford University, Master of Science in Statistics		None			
Senior Vice President	R.O.C	Sylvia Chen	Female	2019.03.27	0	0	0	0	0	0	Head of Division, Commercial Bank Group, Citi Bank; Taiwan Michigan State University Master of Economics Michigan State University Master of Economics	Director of Taishin Securities Investment Trust Co.	None			
Senior Vice President	R.O.C	Benson Hsieh	Male	2019.05.30	0	0	0	0	0	0	Senior Vice President, Taipei Fubon Bank; Metropolitan State University Bachelor of Science in Business Administration	-	None			
Senior Vice President	R.O.C	Nick Chou	Male	2018.10.01	0	0	0	0	0	0	Vice President of Citybank; Executive Vice President of UBS; National Central University, Master of Financial Management	-	None			
Senior Vice President	R.O.C	Janice Liang	Female	2014.03.28	0	0	0	0	0	0	Senior Vice President Taishin Bank; University of Southern California, USA, Master of Science in Education	Senior Vice President of Taishin Financial Holding Co., Ltd.	None			
Senior Vice President	R.O.C	Gordon Wu	Male	2015.05.14	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Chung Cheng University, MBA	-	None			
Senior Vice President	R.O.C	Cres Huang	Male	2018.01.12	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Chiao Tung University, MBA, Institute of Business	Director of Taiwan Mobile Payment Co., Ltd.; Director of LianAn Services Co., Ltd.,	None			
Senior Vice President	R.O.C	Vincent Tsai	Male	2018.08.24	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Taiwan University, Department of Accounting	Senior Vice President of Taishin Financial Holding Co., Ltd.; Supervisor of Taishin Securities Investment Trust Co., Ltd. Supervisor of Taishin Sports Entertainment Co., Ltd.	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Senior Vice President	R.O.C	Gary Liu	Male	2021.08.09	0	0	0	0	0	0	Chief Executive Officer, Retail Banking Group of O-Bank Co., Ltd.; University of Houston Master of Business Administration in Finance	Director of Taishin Securities Investment Trust Co., Ltd.	None			
Senior Vice President	R.O.C	L.C. Kuo	Male	2015.01.01	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Sun Yat Sen University, Executive Master of Business Administration	Director of Taishin Securities Investment Trust Co., Ltd.; Director of the Taiwan Asset Management Corporation. Independent Director of Phoenix Tours Int'l Inc.	None			
Senior Vice President	R.O.C	Jesse Han	Male	2014.06.24	0	0	0	0	0	0	Senior Vice President of Taishin Bank; State University of New York at Stony Brook, USA, Master of Electronic Engineering and Master of Business Administration	Director of Dah Chung Bills Finance Corp.	None			
Senior Vice President	R.O.C	Tate Sun	Male	2019.02.22	0	0	0	0	0	0	Senior Vice President of Taishin Bank; National Tsing Hua University, Master of Computer Science	-	None			
Senior Vice President	R.O.C	May Chen	Female	2019.09.01	0	0	0	0	0	0	Senior Vice President of Taishin Bank; Chinese Culture University, Department of Urban Planning and Development	-	None			
Senior Vice President	R.O.C	Louisa Su	Female	2022.04.01	0	0	0	0	0	0	Head of Division, credit card and personal loans Group, Citi Bank Taiwan; University of Illinois Urbana-Champaign Master of Business Administration	-	None			
Senior Vice President	R.O.C	Christy Shyy	Female	2022.04.11	0	0	0	0	0	0	Senior Vice President of Taishin Bank; Western Michigan University Master of Accounting	Senior Vice President of Taishin Financial Holdings; Director of Taishin Securities Investment Advisory Co., Ltd.	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Vice President	R.O.C	Allen Day	Male	2017.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; Stevens Institute of Technology, USA, Master of Science in Management	Chairman of the Debt Consultative Committee of the Association of Banks R.O.C	None			
Vice President	R.O.C	John Wang	Male	2015.05.14	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, EMBA-Advanced Finance	-	None			
Vice President	R.O.C	Sonia Chang	Female	2019.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Sun-Yat-Sen University, EMBA	-	None			
Vice President	R.O.C	Jeff Chen	Male	2022.03.01	0	0	0	0	0	0	Chief of Criminal Information Division, Investigation Bureau, National Police Agency, Ministry of the Interior; National Taiwan University of Science and Technology, Master of Computer Science and Information Engineering	Chief Information Security Officer of Taishin Financial Holdings	None			
Vice President	R.O.C	Jerry Lin	Male	2022.12.01	0	0	0	0	0	0	Vice President of Taishin Bank; Ocean University, Taiwan, Master Program at the Institute of Marine Law	-	None			
Vice President	R.O.C	Jocelyn Chiang	Female	2022.10.24	0	0	0	0	0	0	Chief Marketing Officer of Health Life Marketing Department; National Taiwan University, Master of International Business Studies	-	None			
Vice President	R.O.C	Tiffany Ko	Female	2023.05.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, Master of Business Administration		None			
Vice President	R.O.C	Daisy Tsao	Female	2024.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, Department of Money and Banking		None			
Vice President	R.O.C	Kuang-Shun Huang	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Cheng Kung University, MBA, Department of Business		None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Vice President	R.O.C	Lance Lee	Male	2022.08.01	0	0	0	0	0	0	Vice President of Division, credit card and personal loans Group, Citi Bank Taiwan; St. John's University MBA in Marketing		None			
Vice President	R.O.C	Jerry Yang	Male	2008.12.11	0	0	0	0	0	0	Vice President of Taishin Bank; Tamkang University, Department of International Trade	Supervisor of Sunlight Asset Management Co., Ltd	None			
Vice President	R.O.C	Yu-Min Yang	Female	2020.07.03	0	0	0	0	0	0	Vice President of Taishin Bank; Soochow University, School of Business, EMBA Department of Economics	Supervisor of Taishin Securities Investment Advisory Co., Ltd.	None			
Vice President	R.O.C	Jack Yen	Male	2015.05.14	0	0	0	0	0	0	Vice President of Taishin Bank; Feng Chia University, EMBA Senior Management	-	None			
Vice President	R.O.C	John Liu	Male	2015.05.14	0	0	0	0	0	0	Vice President of Taishin Bank; Rensselaer Polytechnic Institute Master of Business Administration	-	None			
Vice President	R.O.C	Jasmine Liu	Female	2015.05.14	0	0	0	0	0	0	Vice President of Taishin Bank; Tunghai University, Department of International Business	-	None			
Vice President	R.O.C	Shawn Wang	Male	2018.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; Beking University, EMBA	-	None			
Vice President	R.O.C	Angela Kuo	Female	2018.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Kaohsiung University of Applied Sciences, Graduate School of Finance and Information, Master's Degree	-	None			
Vice President	R.O.C	Vicky Chen	Female	2018.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Taiwan University of Science and Technology, College of Management, Executive Master of Business Administration	-	None			
Vice President	R.O.C	Stanley Fan	Male	2018.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Central University, College of Management, Master of Finance	-	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Vice President	R.O.C	Andy Liu	Male	2018.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; National United University, Industrial Engineering and Management Department	-	None			
Vice President	R.O.C	Sindy Chou	Female	2019.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Kaohsiung University of Science and Technology, EMBA, Department of Finance	-	None			
Vice President	R.O.C	Stella Hsieh	Female	2019.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Kaohsiung First University of Science and Technology, Master of Financial Operations	-	None			
Vice President	R.O.C	Shine Pan	Female	2019.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; Royal Roads University Master of Business Administration	-	None			
Vice President	R.O.C	Yen-Chi Chen	Male	2019.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; China Europe International Business School, EMBA	-	None			
Vice President	R.O.C	Jenyao Lee	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Dong Hwa University, EMBA, Department of International Business	-	None			
Vice President	R.O.C	Leo Chang	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Cheng Kung University, EMBA, the College of Management	-	None			
Vice President	R.O.C	Mei Chang	Female	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Kaohsiung Institute of Technology University, Department of Industrial Engineering & Management	-	None			
Vice President	R.O.C	Amber Wei	Female	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; California State University, Fullerton, USA Master of Business Administration	-	None			
Vice President	R.O.C	Taiyo Chen	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; University at Albany State University of New York Master of Business Administration	-	None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Vice President	R.O.C	Eric Tsai	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, EMBA, Advanced Management	-	None			
Vice President	R.O.C	Hank Chang	Male	2020.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Tamkang University, Master in Management Science, the Graduate Institute of Management Sciences	-	None			
Vice President	R.O.C	Wesley Lin	Male	2019.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, Master of International Trade	-	None			
Vice President	R.O.C	Gavin Wang	Male	2018.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Central University, Master of Business Management	-	None			
Vice President	R.O.C	Terry Yang	Male	2021.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chiao Tung University, Department of Management	-	None			
Vice President	R.O.C	Cynthia Hsu	Female	2021.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Liverpool John Moores University MBA in E-Commerce	-	None			
Vice President	R.O.C	Girder Chen	Male	2021.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chengchi University, Master of Management Program, Management and Financial Group	-	None			
Vice President	R.O.C	Vincent Yang	Male	2018.10.01	0	0	0	0	0	0	Vice President of Taishin Bank; University of Dallas, Master of Business Administration	-	None			
Vice President	R.O.C	Shao-Hung Wu	Male	2021.08.01	0	0	0	0	0	0	Vice President of Taishin Bank; Fu Jen Catholic University, Department of International Business	-	None			
Vice President	R.O.C	Sunny Chen	Female	2022.02.01	0	0	0	0	0	0	Vice President of Taishin Bank; Ming Chuan University, EMBA, School of Management	-	None			
Vice President	R.O.C	Chi-Wen Chang	Male	2022.06.23	0	0	0	0	0	0	Vice President of Taishin Bank; Central Police Academy	-	None			

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					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Vice President	R.O.C	Tim Hsiao	Male	2022.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; Shih Shien University, Institute of Business Innovation and Entrepreneurship Management	-	None			
Vice President	R.O.C	Jacky Kang	Male	2022.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Chiao Tung University, Master Program of School of Management	-	None			
Vice President	R.O.C	Jaclyn Tsai	Female	2023.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Concordia University Canada Bachelor of Commerce	-	None			
Vice President	R.O.C	Pier Tseng	Male	2023.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Soochow University, Department of Business Administration	-	None			
Vice President	R.O.C	Grace Hung	Female	2023.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Yunlin University of Science and Technology, Master of Business Administration		None			
Vice President	R.O.C	Allen Huang	Male	2024.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; University of London Master of Business Administration		None			
Vice President	R.O.C	Rina Huang	Female	2024.03.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Taipei University, Master of Accountancy		None			
Vice President	R.O.C	Frank Lin	Male	2024.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Taipei University, Master of Business Administration		None			
Vice President	R.O.C	Linda Lin	Female	2024.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; University of Texas at Austin Master of Business Administration		None			
Vice President	R.O.C	Harry Hsu	Male	2024.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; National Taiwan University, Master of Economics		None			
Vice President	R.O.C	Gina Shen	Female	2025.01.01	0	0	0	0	0	0	Vice President of Taishin Bank; Eastern Michigan University Master of Business Administration		None			

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					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Senior Assistant Vice President	R.O.C	Claire Chiang	Female	2019.09.01	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; National Taipei University, Master of Accountancy	-	None			
Senior Assistant Vice President	R.O.C	Selina Chen	Female	2018.03.09	0	0	0	0	0	0	Senior Assistant Vice President Taishin Bank; Fu Jen Catholic University, Business Management Department	-	None			
Senior Assistant Vice President	R.O.C	ShinWei Huang	male	2021.04.01	0	0	0	0	0	0	Senior Assistant Vice President Taishin Bank; The University of Pittsburgh Master of Business Administration	-	None			
Senior Assistant Vice President	R.O.C	Shih-Hsu-an Chang	Male	2020.03.01	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Soochow University, Department of Financial Engineering and Actuarial Mathematics	-	None			
Senior Assistant Vice President	R.O.C	Chun-Ping Hsu	Male	2014.01.01	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Tatung University, College of Engineering, Business Operations Department	-	None			
Senior Assistant Vice President	R.O.C	Jason Fang	Male	2019.01.14	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Soochow University, Economics Department	-	None			
Assistant Vice President	R.O.C	James Liu	Male	2019.08.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Chung Hsing University, Department of Finance and Cooperative Management	-	None			
Assistant Vice President	R.O.C	Evien Chen	Female	2021.06.28	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; The University of Reading MSc International Business and Finance	-	None			
Assistant Vice President	R.O.C	Vincent Wang	Male	2021.02.17	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Soochow University, EMBA, Department of International Business	-	None			

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					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Branch Manager	R.O.C	Hank Hsieh	Male	2021.11.26	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chung Yuan Christian University, Master of Business Administration	-	None			
Branch Manager	R.O.C	Jessica Tsai	Female	2022.05.23	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; National Chiao Tung University, Master program of School of Management	-	None			
Branch Manager	JA-PAN	Kotaro Takamori	Male	2021.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; Nishogakusha University, Department of Chinese Literature	-	None			
Branch Manager	R.O.C	Li Ting Wang	Female	2019.01.01	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; National Chengchi University, Risk Management and Insurance Department	-	None			
Branch Manager	R.O.C	Han Chin Chen	Male	2015.09.01	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Chung Hua University, Master of Business Management	-	None			
Branch Manager	R.O.C	ChenTien Chiang	Male	2019.01.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taichung University of Science and Technology, Applied Business Department	-	None			
Branch Manager	R.O.C	Pei Yi Cheng	Female	2019.01.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Yu Da University of Science and Technology, Finance Department	-	None			
Branch Manager	R.O.C	Po Chia Chen	Male	2018.11.23	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Taichung University of Science and Technology, International Trade Department	-	None			
Branch Manager	R.O.C	Chiun Lun Lee	Male	2018.11.23	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Tamkang University, Department of International Trade	-	None			

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					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Branch Manager	R.O.C	Tzu Hui Lu	Female	2015.06.19	0	0	0	0	0	0	Vice President of Taishin Bank; Drexel University Master of Business Administration	-	None			
Branch Manager	R.O.C	Bo Ynag Chen	Male	2017.01.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; Ming Chuan University, Business Management Department	-	None			
Branch Manager	R.O.C	Ching Han Wu	Male	2018.08.24	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Lang Yang Institute of Technology, Electric Engineering Department, Electrical Machinery Division	-	None			
Branch Manager	R.O.C	Huei Wen Chiu	Female	2014.12.26	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; China University of Technology, International Trade Department	-	None			
Branch Manager	R.O.C	Yu Hung Lin	Male	2018.08.24	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Taipei University of Technology, Master of Business Automation and Management	-	None			
Branch Manager	R.O.C	Chien Pin Su	Male	2016.08.12	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Kaohsiung First University of Science and Technology, Risk Management and Insurance Department	-	None			
Branch Manager	R.O.C	Yu Lin Cho	Female	2011.06.10	0	0	0	0	0	0	Vice President of Taishin Bank; National Taichung University of Science and Technology, Business Management Department	-	None			
Branch Manager	R.O.C	Kang Chang	Male	2013.06.21	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Taiwan University of Science and Technology, Executive Master of Business Administration	-	None			
Branch Manager	R.O.C	Tso Ming Huang	Male	2015.05.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chaoyang University of Technology, Master of Finance	-	None			

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Branch Manager	R.O.C	Nelson Kuo	Male	2018.06.01	0	0	0	0	0	0	Vice President of Taishin Bank; Providence University, International Trade Department	-	None			
Branch Manager	R.O.C	Hsiu Chuan Lin	Female	2022.08.12	0	0	0	0	0	0	Vice President of Taishin Bank; Yuan Ze University, Master of Management	-	None			
Branch Manager	R.O.C	Man Ling Hsieh	Female	2018.02.02	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Marketing and Logistics Management Department	-	None			
Branch Manager	R.O.C	Jen Shun Yu	Male	2018.01.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chengchi University Department of Public Finance	-	None			
Branch Manager	R.O.C	Ying Chien Liang	Female	2018.01.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; Ling Tung University, Master of Finance	-	None			
Branch Manager	R.O.C	Cheng Wei Lin	Male	2018.01.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; University of Durham Master of Arts in Financial Management	-	None			
Branch Manager	R.O.C	Pei Shi Su	Male	2008.02.22	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Tunghai University, Economics Department	-	None			
Branch Manager	R.O.C	Ming Chu Hsu	Female	2011.06.28	0	0	0	0	0	0	Vice President of Taishin Bank; National Chung Hsing University, Executive Master of Business Administration (Business Operations)	-	None			
Branch Manager	R.O.C	Pin Fu Chen	Male	2017.07.28	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chengchi University, EMBA	-	None			
Branch Manager	R.O.C	Mei-I Tsai	Female	2017.05.19	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Far East University, Business Management Department	-	None			
Branch Manager	R.O.C	Grace Chen	Female	2007.11.02	0	0	0	0	0	0	Vice President of Taishin Bank; Nan Ying Vocational High School of Business and Technology, Comprehensive Advanced Business Studies	-	None			

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					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Branch Manager	R.O.C	Shu Ching Tien	Female	2014.11.14	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Kaohsiung University of Applied Sciences, Graduate School of Finance and Information, Master's Degree	-	None			
Branch Manager	R.O.C	Chung-Hua Huang	Male	2017.01.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Feng Chia University, MBA, Management	-	None			
Branch Manager	R.O.C	Tsung Han Mu	Male	2013.12.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; University of Illinois at Urbana champaign, Master of Finance	-	None			
Branch Manager	R.O.C	Hsin Chan Wu	Male	2007.08.24	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Taipei University, Business Management Department, Executive Master of Business Administration	-	None			
Branch Manager	R.O.C	Hsiao Yun Chang	Female	2014.08.22	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chinese Culture University, Tourism Department	-	None			
Branch Manager	R.O.C	Che Hsiang Chang	Male	2013.05.24	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chinese Culture University, Business Management Department	-	None			
Branch Manager	R.O.C	Hsin Hung Yeh	Female	2011.07.01	0	0	0	0	0	0	Vice President of Taishin Bank; Lunghwa University of Science and Technology, International Trade Department	-	None			
Branch Manager	R.O.C	Pai Hui Kao	Female	2015.12.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Tunghai University, Business Management Department	-	None			
Branch Manager	R.O.C	Wei Jye Chang	Male	2009.09.01	0	0	0	0	0	0	Vice President of Taishin Bank; Ta Hwa University of Science and Technology, International Trade Department	-	None			

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Branch Manager	R.O.C	Wan Ling Cheng	Female	2015.06.19	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Kaohsiung University of Applied Sciences, Graduate School of Finance and Information, Master's Degree	-	None			
Branch Manager	R.O.C	Yueh Yun Lee	Female	2013.03.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Ming Chuan University, International Trade Department	-	None			
Branch Manager	R.O.C	Su hung Liu	Female	2007.12.28	0	0	0	0	0	0	Senior Assistant Vice President of Taishin Bank; Meiho University, Taxation and Finance Department	-	None			
Branch Manager	R.O.C	Pei I Chao	Female	2019.05.31	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Dahan Institute of Technology, Department of Financial Taxation	-	None			
Branch Manager	R.O.C	Chiu Hua Kuo	Female	2019.05.31	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Tainan Woman's College of Arts & Technology, Department of Finance	-	None			
Branch Manager	R.O.C	Huei Yuan Chang	Female	2019.03.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chaoyang University of Technology, Department of Accounting	-	None			
Branch Manager	R.O.C	Yen Jung Chen	Male	2020.08.14	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chung Hsing University, Department of Business Administration	-	None			
Branch Manager	R.O.C	Chih Chia Chao	Male	2020.08.14	0	0	0	0	0	0	Senior Manager of Taishin Bank; Tamkang University, Department of Banking and Finance	-	None			
Branch Manager	R.O.C	Tao Chung Liu	Male	2020.08.14	0	0	0	0	0	0	Vice President Manager of Taishin Bank; National Chung Hsing University, EMBA, Business Administration	-	None			

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Branch Manager	R.O.C	Chia Lun Chan	Male	2020.07.17	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Chengchi University, EMBA	-	None			
Branch Manager	R.O.C	Che Chen Chang	Male	2020.06.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Taiwan University of Science & Technology, Department of Business Administration	-	None			
Branch Manager	R.O.C	Chun Ping Lo	Female	2020.06.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; National Chengchi University, Master of Management Program, Management Group		None			
Branch Manager	R.O.C	Chen yu Tsai	Male	2021.09.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taiwan Ocean University, Department of Computer Science and Engineering	-	None			
Branch Manager	R.O.C	Ya Che Tsai	Male	2021.08.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; Glasgow University Master of Science Management	-	None			
Branch Manager	R.O.C	Shu Juan Hsieh	Female	2021.08.01	0	0	0	0	0	0	Assistant vice president of Taishin Bank; Tainan Junior College of Home Economics, Department of Accounting and Statistics	-	None			
Branch Manager	R.O.C	Ya Fang Chang	Female	2021.04.01	0	0	0	0	0	0	Assistant vice president of Taishin Bank; Providence University, EMBA	-	None			
Branch Manager	R.O.C	Meng Chiao Chung	Male	2021.04.01	0	0	0	0	0	0	Assistant vice president of Taishin Bank; Chinese Culture University, Department of Insurance	-	None			
Branch Manager	R.O.C	Hung Ju Kuo	Male	2022.11.18	0	0	0	0	0	0	Senior Manager of Taishin Bank; Tamkang University, Department of Business Administration	-	None			
Branch Manager	R.O.C	Miin Fang Chiou	Female	2022.06.17	0	0	0	0	0	0	Senior Manager of Taishin Bank; Overseas Chinese University, Department of International Trading	-	None			

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Branch Manager	R.O.C	Chih Ming Tsai	Male	2022.04.08	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chinese Culture University, Department of Accounting	-	None			
Branch Manager	R.O.C	Chia Fang Chen	Female	2023.02.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Cheng Kung University, Department of Chinese	-	None			
Branch Manager	R.O.C	Ming Te Chang	Male	2022.06.17	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Ming Chuan University, Department of Finance	-	None			
Branch Manager	R.O.C	Yu Tung Lin	Female	2022.05.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taipei University of Business, Department of Applied Foreign Languages	-	None			
Branch Manager	R.O.C	Hsiang Chih Hsiao	Male	2022.11.18	0	0	0	0	0	0	Senior Manager of Taishin Bank; Fu Jen Catholic University, Department of Business Administration	-	None			
Branch Manager	R.O.C	Yu Yu Ho	Female	2022.05.01	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; University of Iowa Tippie Master of Business Administration	-	None			
Branch Manager	R.O.C	Su Jung Lu	Female	2022.05.20	0	0	0	0	0	0	Senior Manager of Taishin Bank; Yuan Ze University, Master of International Business	-	None			
Branch Manager	R.O.C	Chieh Wei Shen	Male	2022.05.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; Chinese Culture University, Department of Law	-	None			
Branch Manager	R.O.C	You Ren Li	Male	2022.05.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; CTBC, Master of Business Administration	-	None			
Branch Manager	R.O.C	Ying Yuan Yan	Male	2022.10.14	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taiwan University of Science and Technology, Department of Business Administration	-	None			

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Branch Manager	R.O.C	Yi Lin Liang	Female	2022.04.08	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taiwan Normal University, Master of Business Administration	-	None			
Branch Manager	R.O.C	Li Ming Wu	Male	2022.05.01	0	0	0	0	0	0	Senior Manager of Taishin Bank; Tunghai University, Department of Business Administration	-	None			
Branch Manager	R.O.C	Chi Mei Sung	Female	2022.03.11	0	0	0	0	0	0	Senior Manager of Taishin Bank; Chung Yuan Christian University, Department of International Business	-	None			
Branch Manager	R.O.C	Yen Xiang Chao	Male	2022.11.18	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Soochow University, Department of Business Administration	-	None			
Branch Manager	R.O.C	Pei Jung Tsai	Female	2022.04.08	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chinese Culture University, Department of Economic	-	None			
Branch Manager	R.O.C	Yen Long Wang	Male	2022.08.12	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Dong Hwa University, Master of Public Administration	-	None			
Branch Manager	R.O.C	Kao Tzu Han	Male	2023/4/1	0	0	0	0	0	0	Assistant Vice President of Taishin Bank; Chinese Culture University, Department of Business Administration		None			
Branch Manager	R.O.C	Lin Fan Ya	Female	2023/4/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; Aletheia University, Department of Finance		None			
Branch Manager	R.O.C	Chang Ya Yun	Female	2023/3/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; Chinese Culture University, Department of Business Administration		None			
Branch Manager	R.O.C	Hsu Pei Chi	Female	2023/10/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; Trans World University, Department of Secretarial Science		None			
Branch Manager	R.O.C	Chen Chia Chi	Female	2023/3/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chiayi University, Master of Management		None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Branch Manager	R.O.C	Ku Han Ling	Male	2023/7/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Dong Hwa University, Master of Economics		None			
Branch Manager	R.O.C	Liu Chia Hsin	Male	2024/1/1	0	0	0	0	0	0	Manager of Taishin Bank; National Chiayi University, Department of Plant Medicine		None			
Branch Manager	R.O.C	Chang Hsin Wen	Female	2023/11/3	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taipei University, Master of International Finance		None			
Branch Manager	R.O.C	Lin I Cheng	Male	2024/1/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chung Cheng University, Master of Finance		None			
Branch Manager	R.O.C	Hung Chung-Pao	Male	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; Cheng Shiu University, Department of Business Administration		None			
Branch Manager	R.O.C	Yang Chao-Sheng	Male	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taiwan University of Science and Technology, Graduate Institute of Finance		None			
Branch Manager	R.O.C	Shen Hung-Chung	Male	2024/4/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; Aletheia University, Department of Business Administration		None			
Branch Manager	R.O.C	Chou, Jung-An	Female	2024/4/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; Shin Hsin University, Department of Economics		None			
Branch Manager	R.O.C	Tseng Chin-Hui	Female	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Taiwan Ocean University, Department of Shipping & Transportation Management		None			
Branch Manager	R.O.C	Nien, Kai-Chun	Female	2024/12/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chengchi University, Department of Money and Banking		None			

Title	Nationality	Name	Gender	Date of getting elected	Current shareholding		Stake of single, spouse and offspring before age of majority		Shareholding in the name of others		Education and working experience	Current jobs with the other companies	Spouse or relatives within second-degree kinship who serve managerial posts or seats of board directors/supervisors of the bank			Note
					Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake			Title	Name	Relationship	
Branch Manager	R.O.C	Lee, Chih-Ming	Male	2024/12/1	0	0	0	0	0	0	Assistant vice president of Taishin Bank; National Kaohsiung University of Applied Sciences, Department of Public Finance and Taxation		None			
Branch Manager	R.O.C	Lin, Chia-Yu	Male	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; Shi Chien University, Department of Business Administration		None			
Branch Manager	R.O.C	Kuo, Yung-Chin	Male	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; Fu Jen Catholic University, Master Program in Finance		None			
Branch Manager	R.O.C	Huang, Yi-Jhen	Female	2024/5/17	0	0	0	0	0	0	Senior Manager of Taishin Bank; Chaoyang University of Technology, Department of Finance		None			
Branch Manager	R.O.C	Cheng, Wen-Chun	Female	2024/12/1	0	0	0	0	0	0	Assistant vice president of Taishin Bank; Ming Chuan University, EMBA		None			
Branch Manager	R.O.C	Chen, Yi-Ju	Female	2024/12/1	0	0	0	0	0	0	Manager of Taishin Bank; Fortune Institute of Technology, Department of Finance		None			
Branch Manager	R.O.C	Wu Chun-Wei	Male	2024/12/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Kaohsiung University of Science and Technology, Department of Finance and Information		None			
Branch Manager	R.O.C	Shen Hung-Chi	Male	2024/4/1	0	0	0	0	0	0	Senior Manager of Taishin Bank; National Chiayi University, EMBA		None			

e. Compensation for directors, president, vice president and consultants for last year

1. Compensations for directors (including independent directors)

		Director remuneration								Combination of A,B,C and Dshare in after-tax net profit	
		Compensations (A)		Job-leaving and retirement payment (B)		Compensations from distribution of earnings (C)		Expense for business execution (D)			
		The Bank	All companies in the financial statements	The Bank	All companies in the financial statements	The Bank	All companies in the financial statements	The Bank	All companies in the financial statements	The Bank	All companies in the financial statements
Chairman	Wu, Tong-Liang	40,055	40,205	-	-	-	-	7,210	7,290	47,265 (0.26%)	47,495 (0.26%)
Vice Chairman	Shang, Ruey-Chiang (2024.07.01 on board)										
Director	Kuo, Jui-Sung										
Director	Wu, Tong-Shung										
Director	Lin, Long-Su (2024.07.01 resign)										
Director	Kao, Chih-Shang										
Director	Hsu, Teh-Nan (2024.09.01 resign)										
Director	Chang, Yun-Peng (2024.09.01 on board)										
Director	Wu, Shang-Pin										
Director	Wu, Shin-Hau										
Independent Director	Lin, Yi-Fu (2024.07.01 resign)	5,446	5,446	-	-	-	-	1,560	1,560	7,006 (0.04%)	7,006 (0.04%)
Independent Director	Wang, Mei-Hua (2024.07.01 on board)										
Independent Director	Chang, Min-Yu										
Independent Director	Lee, Shyan-Yuan										

Note1: The individuals on this form include those who served as director, newly appointed or resigned notwithstanding, during 2024; remuneration for them is disclosed according to their term in office.

Note2: Compensation for chauffeurs is NT\$5,513,000.

Note3: Please specify the policy, system, standard and structure of independent director remuneration, and describe the factors, including responsibilities, risks and time invested, and their links to amounts of remuneration. Taishin Bank has a director remuneration policy in place, which prohibits the "standards for director remuneration". Payments of individual items will be based on a director's participation in and contribution to the company's business, industry average, and management remuneration. The scope of evaluation of director performance includes the company's overall performance, personal performance and contribution. Director remuneration is paid with board approval. In addition, in the interest of creating links with future business risks, Taishin Bank will make separate plans for reservation and deferral mechanisms for director/supervisor remuneration.

Dec.31, 2024 Unit: NT\$1,000

		Remuneration as an employee								Combination of A,B,C,D,E,F and G and share in after-tax net profit		Compensations from invested companies other than subsidiaries or Parent Company
		Salary, bonus, and special allowance (E)		Job-leaving and retirement payment (F)		Employee dividend-sharing (G)						
		The Bank	All companies in the financial statements	The Bank	All companies in the financial statements	The Bank		All companies in the financial statements		The Bank	All companies in the financial statements	
						Cash	Stock	Cash	Stock			
		5,897	5,897	27	27	-	-	-	-	53,189 (0.29%)	53,189 (0.29%)	79,822
		-	-	-	-	-	-	-	-	7,006 (0.04%)	7,006 (0.04%)	30,411

Note4: Other than as disclosed above, remunerations received by directors last year for providing services to all companies listed in the financial statement.(e.g., acting as an independent consultant fo.)

Note5: Information on remuneration in the form of stock appreciation rights (SARs) in 2024 is the amount expected to be settled after the vesting period.

Compensation brackets for directors

	Name of Director		
	The combined compensation of (A+B+C+D)		
	The Bank	All companies in the financial statements	
Lower than NT\$1M.	Lin, Long-Su/Lin, Yi-Fu/ Wang, Mei-Hua	Lin, Long-Su/Lin, Yi-Fu/ Wang, Mei-Hua	
NT\$1M. (inclusive)-NT\$2M. (exclusive)	Kuo, Jui-Sung/Wu, Tong Shung/Wu, Shang-Pin/ Wu, Shin-Hau/Chang, Min-Yu	Kuo, Jui-Sung/Wu, Tong-Shung/Wu, Shang-Pin/ Wu, Shin-Hau/Chang, Min-Yu	
NT\$2M. (inclusive)-NT\$3.5M. (exclusive)	Hsu, Teh-Nan/Chang, Yun-Peng	Hsu, Teh-Nan/ Chang, Yun-Peng	
NT\$3.5M. (inclusive)-NT\$5M. (exclusive)	Shang, Ruey-Chiang/Kao, Chih-Shang/ Lee, Shyan-Yuan	Shang, Ruey-Chiang/Kao, Chih-Shang/ Lee, Shyan-Yuan	
NT\$5M. (inclusive)-NT\$10M. (exclusive)			
NT\$10M.(inclusive)-NT\$15M (exclusive)			
NT\$15M. (inclusive)-NT\$30M. (exclusive)	Wu, Tong-Liang	Wu, Tong-Liang	
NT\$30M. (inclusive)-NT\$50M. (exclusive)			
NT\$50M. (inclusive)-NT\$100M. (exclusive)			
Over NT\$100M.			
Total	14	14	

Note: Compensation- in the table are different from incomes for income tax law. Therefore, figures in the table are mainly for information disclosure and can not be used as the basis for taxation.

Dec. 31, 2024

	Name of Directors	
	The combined compensation of (A+B+C+D+E+F+G)	
	The Bank	The parent company and all invested companies
	Lin, Long-Su/Lin, Yi-Fu/Wang, Mei-Hua	Lin, Long-Su
	Kuo, Jui-Sung/Wu, Shang-Pin/Wu, Shin-Hau/Chang, Min-Yu	Wu, Shang-Pin
	Chang, Yun-Peng	Chang, Yun-Peng
	Shang, Ruey-Chiang/Kao, Chih-Shang/ Hsu, Teh-Nan/Lee, Shyan-Yuan	Kao, Chih-Shang/Hsu, Teh-Nan/ Lee, Shyan-Yuan
	Wu, Tong-Shung	Kuo, Jui-Sung/Wu, Tong-Shung/ Lin, Yi-Fu/Wang, Mei-Hua
	Wu, Tong-Liang	Shang, Ruey-Chiang/Wu, Shin-Hau/ Chang, Min-Yu
		Wu, Tong-Liang
	14	14

2. Compensations for president and vice president

Dec.31,2024 Unit: NT\$1,000

Title	Name	Salary (A)		Job-leaving and retirement payment (B)	
		The Bank	All companies in the financial statements	The Bank	All companies in the financial statements
President	Sharon Lin	172,325	172,325	3,470	3,470
President doubling as CEO of Retail Banking Group	Shang, Ruey-Chiang (2024.07.01 resign)				
Chief Auditor	Steven Chiu				
CEO of Retail Banking Group	Maggie Pao				
CEO of Wholesale Banking Group	Steven Chang				
Ceo of Finance and Financial Market group	Eric Chien (2024.08.10 resign)				
Ceo of Finance and Financial Market group	Henry Chan (2024.09.10 on board)				
Executive vice president	Perry Huang				
Executive vice president	Zhang, Shen (2024.11.11 on board)				
Senior Vice president	May Chen				
Senior Vice president	Janice Liang				
Senior Vice president	Gordon Wu				
Senior Vice president	Cres Huang				
Senior Vice president	LC Kuo				
Senior Vice president	Vincent Tsai				
Senior Vice president	Frank Lin				
Senior Vice president	Jesse Han				
Senior Vice president	Shouna Liu				
Senior Vice president	Helen Liu (2024.09.10 resign)				
Senior Vice president	Vivian Chou				
Senior Vice president	Joanna Su				
Senior Vice president	Albert Kuo				
Senior Vice president	Nick Chou				
Senior Vice president	Tate Sun				
Senior Vice president	Sylvia Chen				
Senior Vice president	Benson Hsieh				
Senior Vice president	Gary Liu				
Senior Vice president	Louisa Su				
Senior Vice president	Christy Shyy				
Vice president	John Wang				
Vice president	Sonia Chang				
Vice president	Ya-Ling Ko				
Vice president	Allen Day				
Vice president	Huang, Kuang-Shun (2024.11.11 on board)				
Vice president	Tsao, Shu-Ling (2024.09.10 on board)				
Vice president	Jerry Lin				
Vice president	Jeff Chen				
Vice president	Jocelyn Chiang				

Note1: The individuals on this form include those who served as President or Vice President, newly appointed or resigned notwithstanding, during 2024; numeration for them is disclosed according to their term in office.

Note2: Compensation for chauffeurs is NT\$4,544,000.

Note3: Information on remuneration in the form of stock appreciation rights (SARs) in 2024 is the amount expected to be settled after the vesting period.

	Bonus and special allowance (C)		Employee dividend-sharing(D)				Combination of A,B,C and D and share in after-tax net profit		Compensations from invested companies other than subsidiaries or Parent Company
	The Bank	All companies in the financial statements	The Bank		All companies in the financial statements		The Bank	All companies in the financial statements	
			Cash	Stock	Cash	Stock			
	243,545	243,545	-	-	-	-	419,340 (2.27%)	419,340 (2.27%)	16,614

Compensation brackets for president and vice presidents

Dec. 31, 2024

Compensation brackets for president and vice presidents of the Bank	Names of president and vice president	
	The Bank	The parent company and all invested companies
Lower than NT\$1M.	Zhang, Shen	
NT\$1M. (inclusive)-NT\$2M. (exclusive)	Huang, Kuang-Shun	Huang, Kuang-Shun
NT\$2M. (inclusive)-NT\$3.5M. (exclusive)	Frank Lin/Tsao, Shu-Ling	Tsao, Shu-Ling
NT\$3.5M. (inclusive)-NT\$5M. (exclusive)	Helen Liu	Helen Liu
NT\$5M. (inclusive)-NT\$10M. (exclusive)	Steven Chiu/Eric Chien/Henry Chan/May Chen/Janice Liang/Gordon Wu/Vincent Tsai/Shouna Liu/Christy Shyy/John Wang/Sonia Chang/Ko, Ya-Ling/Allen Day/Jerry Lin/Jeff Chen/Jocelyn Chiang	Steven Chiu/Eric Chien/Henry Chan/Zhang, Shen/May Chen/Janice Liang/Gordon Wu/Vincent Tsai/Shouna Liu/Christy Shyy/John Wang/Sonia Chang/Ko, Ya-Ling/Allen Day/Jerry Lin/Jeff Chen/Jocelyn Chiang
NT\$10M. (inclusive)-NT\$15 M. (exclusive)	Perry Huang/Cres Huang/LC Kuo/Jesse Han/Vivian Chou/Joanna Su/Nick Chou/Tate Sun/Benson Hsieh/Gary Liu	Perry Huang/Cres Huang/LC Kuo/Frank Lin/Jesse Han/Vivian Chou/Joanna Su/Nick Chou/Tate Sun/Benson Hsieh/Gary Liu
NT\$15M. (inclusive)-NT\$30 M. (exclusive)	Shang, Ruey-Chiang/Maggie Pao/Steven Chang/Albert Kuo/Sylvia Chen/Louisa Su	Shang, Ruey-Chiang/Maggie Pao/Steven Chang/Albert Kuo/Sylvia Chen/Louisa Su
NT\$30M. (inclusive)-NT\$50 M. (exclusive)	Sharon Lin	Sharon Lin
NT\$50M. (inclusive)-NT\$100 M. (exclusive)		
Over NT\$100M.		
Total	38	38

Note: Compensations disclosed in the table different from income for income tax law and therefore cannot be used as the basis for taxation.

3. Compensation for consultants who are retired chairmen and presidents: None.

4. Manager's name and the distribution of employee bonus: None.

f. Analytical comparison of the shares of compensation for directors, president, vice presidents, and consultants in the after-tax net profits in last two years, as listed in the Company's financial statement and the consolidated financial statement, and explanation for the remuneration policy, standards, and makeup, the procedure for setting compensation, and its association with business performance and future risks.

1. In 2024, total compensation for directors, president, and vice presidents accounted for 2.59% of the after-tax net profit and the share listed in the consolidated financial statement was 2.59%. In 2023, total compensation for directors, president, and vice presidents accounted for 3.28% of the after-tax net profit and the share listed in the consolidated financial statement was 3.28%.

2. The company's compensation policy

Position Item	Directors	The Management
Remuneration policy	<p>The level of director remuneration shall be based on the Company's business performance, competition, experience of representative of institutional director, and involvement in management of the Company and contribution to business results as well as the Company's risk appetite and potential risks to be expected in the future in order to have directors and the Company share future business risks.</p>	<p>The Company has established the Performance Evaluation and Bonus Guidelines to ensure a fair performance evaluation process. Managers' performance are evaluated from two aspects: (1) Achievement of targets, including financial indicators, e.g., profit/customer/department growth rate/market share/asset quality, and cost control, and non-financial indicators, For example: process improvement, internal control and promote ESG (such as carbon emission reduction, green procurement and sustainability-related projects); and (2) managerial competency (e.g., decision-making ability, communication and coordination, talent development, and regulatory compliance). for the purpose of creating an all-win situation for the Company, its employees and shareholders. The remuneration of managers is based mainly on responsibilities, business performance of the Company, and personal performance, and takes into account industry averages and links to future risks at the same time in order to offer competitive remuneration to attract and retain talent.</p>
Structure	<p>Remuneration for directors is described as following:</p> <ol style="list-style-type: none"> 1. Remuneration: to be received for performing the duties of a director of the Bank. 2. Business expenses: to be received to compensate for expenses incurred during business activities, including travel expenses for personally attending or be present at board meetings. 	<p>Remuneration for managers is described as following:</p> <ul style="list-style-type: none"> • Salary: to be determined by responsibilities and market rates. • Bonus: to be divided into a Chinese New Year bonus and a yearend bonus. The size of a bonus depends mainly on the Company's results, the corresponding division's results, and the individual's performance evaluation. • Employee benefits: include the pension plan, the employee shareholding trust program, physical examinations, and allowances. • Long term incentive plan: to avoid putting too much emphasis on short term performance and to encourage employees to develop long term relationships with the company and enjoy long term growth together, the company has designed a long term incentive plan that offers "Taishin Stock Appreciation Rights Plan" as a means of employee retention.

B. Status of corporate governance

a. Information on the operation of the board of directors

1. In the recent fiscal year (2024), the board of directors convened 47 times and status of attendance by directors follows:

Term	Title	Name	Actual attendance	Number of attendance by proxy	Actual rate of attendance (%)	Note
12th board	Chariman	Wu, Tong-Liang	22	2	91.67	Left office (Directors of the 13th board were appointed on July 1, 2024; term of the 12th board of directors ended on June 30, 2024)
	Director	Kuo, Jui-Sung	23	1	95.83	
	Director	Wu, Tong-shung	23	1	95.83	
	Director	Lin, Long-Su	23	1	95.83	
	Director	Kao, Chih-Shang	22	2	91.67	
	Director	Hsu, Teh-Nan	21	3	87.50	
	Director	Wu, Shang-Pin	22	2	91.67	
	Director	Wu, Shin-Hau	22	2	91.67	
	Independent Director	Lin, Yi-Fu	23	1	95.83	
	Independent Director	Chang, Min-Yu	24	0	100.00	
	Independent Director	Lee, Shyan-Yuan	22	2	91.67	
13th board	Chariman	Wu, Tong-Liang	19	4	82.61	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)-
	Vice Chairman	Shang, Ruey-Chiang	19	4	82.61	Newly serving (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Director	Kuo, Jui-Sung	23	0	100.00	Serving consecutive terms(Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Director	Wu, Tong-shung	17	5	73.91	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Director	Kao, Chih-Shang	21	2	91.30	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Director	Hsu, Teh-Nan	9	0	100.00	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024; departed on September 1, 2024)
	Director	Chang, Yun-Peng	14	0	100.00	Newly serving (Reappointed on August 29, 2024; duty commenced on September 1, 2024)
	Director	Wu, Shang-Pin	22	1	95.65	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Director	Wu, Shin-Hau	19	4	82.61	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Independent Director	Wang, Mei-Hua	22	1	95.65	Newly serving (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Independent Director	Chang, Min-Yu	22	1	95.65	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Independent Director	Lee, Shyan-Yuan	20	3	86.96	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)

Note 1: All directors of the Bank are representatives from Taishin Financial Holding Co., Ltd.

Note 2: The attendance rate (%) is calculated by actual number of attendance and the number of board meetings during a term.

Other items which should be recorded

(1) In the event of any of the circumstances occurring while the Board of Directors conducts its activities, details including the date, session, and agenda of the board meeting, all opinions of the independent directors, and the Company's responses to the independent directors' opinions should be provided.

(a) For items listed in Article 14-3: Not applicable as Taishin Bank has established an audit committee.

(b) In addition to matters above, other objections or qualified opinions from the independent directors to resolutions made by the Board of Directors on-record or in writing: None.

(2) For avoidance by directors for cases involving the interests of them, specify the name of the board director, contents of the case, reason for avoidance, and the status of their participation in voting:

Board of Directors Date	Agenda	Director name	Reason for conflict of interest	Voting result
2024/01/25	The 2023 performance evaluation for individual board directors	Wu, Tong-Liang/Kuo, Jui-Sung/Wu, Tong-Shung/Lin, Long-Su/Kao, Chih-Shang/Hsu, Teh-Nan/Wu, Shang-Pin/Wu, Shin-Hau/Lin, Yi-Fu/Chang, Min-Yu/Lee, Shyan-Yuan	Where there exists a conflict of interest between the agenda and a director, Article 206 of the Company Act shall apply and the director shall recuse him/herself from the meeting in accordance with Article 178 of the same act	Recusal during Discussions and voting
	Number of months of monthly remuneration in 2023	Wu, Tong-Liang/Kuo, Jui-Sung/Lin, Long-Su/Kao, Chih-Shang/Wu, Shang-Pin/Wu, Shin-Hau/Lin, Yi-Fu/Chang, Min-Yu/Lee, Shyan-Yuan		Recusal during Discussions and voting
2024/03/21	Commissioning of Cybersoft Digital Services Corporation for phase 1 development of the multi-payment system	Wu, Tong-Liang		Recusal during Discussions and voting
	Application for change of conditions and renewal contract by Shinkong Textile Synthetic Fibers with TaishinBank Jianbei Branch	Wu, Tong-Liang		Recusal during Discussions and voting
	Application for renewal of contract by Shinkong Textile with Taishin Bank Jianbei Branch	Wu, Tong-Liang		Recusal during Discussions and voting
	Application for change of conditions and renewal contract by Taiwan Shinkong Security with Taishin Bank Jianbei Branch	Wu, Tong-Liang		Recusal during Discussions and voting
	Application for change of conditions and renewal of contract by Shin-Po Leasing Co., Ltd. with Taishin Bank Jianbei Branch.	Wu, Tong-Liang		Recusal during Discussions and voting
2024/03/28	Adjustment of monthly remuneration for director Hsu, Teh-Nan	Hsu, Teh-Nan		Recusal during Discussions and voting
	Adjustment of monthly remuneration for the chairman	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
	Donation to Taipei Taishin Mars through the special account of Sports Administration, Ministry of Education	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
2024/04/18	Commissioning of Cybersoft Digital Services Corporation for system development and optimization of the auto loan engine	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting

Board of Directors Date	Agenda	Director name	Reason for conflict of interest	Voting result
2024/05/16	Application for renewal of contract by An-Long enterprise with Taishin Bank Jianbei Branch	Wu, Tong-Liang/Kuo, Jui-Sung/Wu, Shin-Hau	Where there exists a conflict of interest between the agenda and a director, Article 206 of the Company Act shall apply and the director shall recuse him/herself from the meeting in accordance with Article 178 of the same act	Recusal during Discussions and voting
	Application for change of conditions and renewal of contract by Taishin Securities with Taishin Bank Jianbei Branch/OBU	Wu, Tong-Liang/Wu, Tong-Shung/Wu, Shin-Hau		Recusal during Discussions and voting
	Application for renewal of contract by Taishin Life Insurance with Taishin Bank Jianbei Branch	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
2024/06/13	Donation to Taishin Bank Foundation for Arts and Culture	Wu, Tong-Liang/Kuo, Jui-Sung/Wu, Shin-Hau		Recusal during Discussions and voting
2024/07/01	Adjustment of managerial responsibilities for Shang, Ruey-Chiang	Shang, Ruey-Chiang		Recusal during Discussions and voting
2024/07/18	Determination of monthly compensation for Vice Chairman Shang, Ruey-Chiang	Shang, Ruey-Chiang		Recusal during Discussions and voting
	Release of restrictions of competitive activities of the 13th board of directors	Wu, Tong-Liang/Kao, Chih-Shang/Wu, Shang-Pin		Recusal during Discussions and voting
2024/08/22	Appointment of representative to participate in the 11th director election in the subsidiary Taishin Real-Estate Management Co., Ltd.	Wu, Tong-Liang/Wu, Tong-Shung/Wu, Shin-Hau		Recusal during Discussions and voting
	Donated to Taishin Charity Foundation	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
2024/08/29	Adjustment of members for the loan preview panel under the board of directors.	Hsu, Teh-Nan		Recusal during Discussions and voting
2024/09/19	Adjustment of monthly compensation for Director Chang, Yun-Peng	Chang, Yun-Peng		Recusal during Discussions and voting
	Donation to Taipei Taishin Mars through the special account of Sports Administration, Ministry of Education	Shang, Ruey-Chiang/Wu, Shin-Hau		Recusal during Discussions and voting
	Application for new loan by Hsing An Chin Ye with Taishin Bank Jianbei Branch	Kuo, Jui-Sung/Wu, Shin-Hau		Recusal during Discussions and voting
2024/10/17	Application for new loan by Jaw Heng Company Limited with Taishin Bank Jianbei Branch	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
	Application for new loan by Ching Wei Co., Ltd. with Taishin Bank Jianbei Branch	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting
2024/11/21	Purchase of SKM Points and gift vouchers from Shin Kong Mitsukoshi	Wu, Tong-Liang/Wu, Shin-Hau		Recusal during Discussions and voting

(3) Targets for strengthening the function of the board of directors in current year and the recent year and the evaluation of their execution:

- (a) Board of Directors Meeting Policy have been established for the purpose of strengthening board governance. For better transparency on the board of directors, important resolutions of the board of directors will be published in the annual reports
- (b) In 2007, Taishin Bank started appointing two independent directors; and in late 2007, the company started purchasing directors and key person liability insurance policies to cover such persons in the process of performing their duties during the terms of their offices. Three independent directors were elected and the Audit Committee established on 2021 to replace the supervisors. Audit Committee Charter was established in the same year.

b. Operation of the auditing committee or the participation of supervisors in the operation of board of directors.

1. The powers of the Audit Committee are as follows

Taishin Bank established the Audit Committee to replace Supervisors on July 23, 2021. The Audit Committee consists of all independent directors of the Bank (so far 3). The mission of the Audit Committee is to assist the board of directors in performing its duty to oversee the accounting, audit, and financial reporting processes in Taishin Bank and the quality and integrity of financial management.

Matters reviewed include:

- A. The adoption of or amendments to the internal control system pursuant to Article 14-1 of the Securities and Exchange Act.
- B. Assessment of the effectiveness of the internal control system.
- C. The adoption or amendment, pursuant to Article 36-1 of the Securities and Exchange Act, of the procedures for handling financial or business activities of a material nature, such as acquisition or disposal of assets, and derivatives trading.
- D. Matters in which a director is an interested party.
- E. Asset transactions or derivatives trading of a material nature.
- F. The offering, issuance, or private placement of equity-type securities.
- G. The hiring or dismissal of a certified public accountant, or their compensation.
- H. The appointment or discharge of a financial, accounting, or internal audit officer.
- I. Annual and semi-annual financial reports.
- J. Other material matters as may be required by the Company or by the competent authority.

In the recent fiscal year (2024) the Audit Committee convened 16 times and Status of attend.

Title	Title	Name	Actual number of attendance	Attendances by proxy	Attendance rate (%)	Notes
The 1st term	Independent Director	Chang, Min-Yu	8	0	100	Left office (Appointed on July 1, 2024; term of the 1st committee members ended on June 30, 2024)
	Independent Director	Lin, Yi-Fu	8	0	100	
	Independent Director	Lee, Shyan-Yuan	7	1	87.5	
The 2nd term	Independent Director	Chang, Min-Yu	8	0	100	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Independent Director	Wang, Mei-Hua	7	1	87.5	Newly serving (Appointed on July 1, 2024; duty commenced on July 1, 2024)
	Independent Director	Lee, Shyan-Yuan	7	1	87.5	Serving consecutive terms (Appointed on July 1, 2024; duty commenced on July 1, 2024)

Note 1: The Audit Committee of Taishin Bank consists of all of the independent directors of the bank.

Note 2: The actual attendance rate (%) is calculated by the number of Audit Committee meetings and the number of times the independent directors actually attended the meetings during a term.

Other items which should be recorded

- (1) In the event of any of the circumstances occurring while the Audit Committee conducts its activities, details including the date, session, and agenda of the Audit Committee, the contents of objections considerations major suggestions of the independent directors, the resolutions of the Audit Committee, and the Company's responses to the Audit Committee's opinions should be provided.

Matters listed in Article 14-5 of the Securities and Exchange Act:

Audit Committee Date and Session	Audit Committee Agenda	Audit Committee Resolutions	Contents of the objections/ considerations/major suggestions of the independent directors	The Company's response to Audit Committee's opinions
2024/01/18 45th meeting of 1st term Audit Committee	Appointment and remuneration of the CPAs attesting the 2024 financial statements	Approved	None	N/A
2024/01/25 46th meeting of 1st term Audit Committee	The 2023 performance evaluation for individual board directors	Approved	None	N/A
	Number of months of monthly remuneration for directors in 2023	Approved	None	N/A
2024/02/15 47th meeting of 1st term Audit Committee	2023 individual and consolidated financial statements	Approved	None	N/A
2024/03/21 48th meeting of 1st term Audit Committee	2023 Statement on the AML/CTF Internal Control System	Approved	None	N/A
	2023 Statement on the Internal Control System	Approved	None	N/A
	Commissioning of Cybersoft Digital Services Corporation for phase 1 development of the multi-payment system	Amendment Approved	None	N/A
	Application for renewal of contract by Shinkong Synthetic Fibers with Taishin Bank Jianbei Branch	Amendment Approved	None	N/A
2024/03/28 49th meeting of 1st term Audit Committee	Donation to Taipei Taishin Mars through the special account of Sports Administration, Ministry of Education	Approved	None	N/A
	Adjustment of monthly remuneration for the director Hsu, Teh-Nan	Approved	None	N/A
	Adjustment of monthly remuneration for the chairman	Approved	None	N/A
	Amendments to the Audit Committee Charter	Amendment Approved	None	N/A
2024/04/18 50th meeting of 1st term Audit Committee	2023 Business Report	Approved	None	N/A
	2023 earnings distribution proposal	Approved	None	N/A
	Commissioning of Cybersoft Digital Services Corporation for system development and optimization of the auto loan engine	Approved	None	N/A
2024/05/16 51st meeting of 1st term Audit Committee	Private placement of common shares	Amendment Approved	None	N/A
	Application for renewal of contract by An-Long Enterprise with Taishin International Bank Jianbei Branch	Approved	None	N/A
	Application for change of contract and renewal of contract by Taishin Securities with Taishin Bank Jianbei Branch/OBU	Approved	None	N/A
	Application for renewal of contract by Taishin Life Insurance with Taishin Bank Jianbei Branch	Approved	None	N/A

Audit Committee Date and Session	Audit Committee Agenda	Audit Committee Resolutions	Contents of the objections/considerations/major suggestions of the independent directors	The Company's response to Audit Committee's opinions
2024/06/13 52nd meeting of 1st term Audit Committee	Adjustment of cost-sharing principle for shared IT resources within the Group	Approved	None	N/A
	Donation to Taishin Bank Foundation for Arts and Culture	Approved	None	N/A
2024/07/01 1st meeting of 2nd term Audit Committee	Adjustment of managerial responsibilities for Shang, Ruey-Chiang	Approved	None	N/A
2024/07/18 2nd meeting of 2nd term Audit Committee	Amendment of the Internal Control System for the Investment Consulting Business on Foreign Securities	Approved	None	N/A
	Release of restrictions of competitive activities of the 13th board of directors	Approved	None	N/A
2024/08/22 3rd meeting of 2nd term Audit Committee	Submission of the company's 2024 H1 individual and consolidated financial statement	Approved	None	N/A
	Appointment of representative to participate in the 11th director election in the subsidiary Taishin Real-Estate Management Co., Ltd	Approved	None	N/A
	Donated to Taishin Charity Foundation	Approved	None	N/A
2024/09/19 4th meeting of 2nd term Audit Committee	Adjustment of monthly remuneration for the director Chang, Yun-Peng	Approved	None	N/A
	Donation to Taipei Taishin Mars through the special account of Sports Administration, Ministry of Education	Approved	None	N/A
	Application for new loan by Hsing An Chin Yeh with Taishin Bank Jianbei Branch	Approved	None	N/A
2024/10/17 5th meeting of 2nd term Audit Committee	Application for new loan by Jaw Heng Company Limited with Taishin Bank Jianbei Branch	Amendment Approved	None	N/A
	Application for new loan by Ching Wei Co., Ltd. with Taishin Bank Jianbei Branch	Amendment Approved	None	N/A
2024/11/21 7th meeting of 2nd term Audit Committee	Amendment of internal audit system - "Internal Audit System for Insurance Brokerage Business and Internal Audit Implementation Rules for Securities Firms with Concurrent Business Involvement (renamed Internal Audit System for Securities Firms with Concurrent Business Involvement)." Made of internal audit system for overseas branches while at the same time abolished Audit System Guidelines for Overseas Branches and Selection/Evaluation Standards for Overseas Branch Audit Personnel and Managers	Amendment Approved	None	N/A
	Amendment of the processing system and procedure for the acquisition of insurance agency businesses	Amendment Approved	None	N/A
	Amendment of the AML/CTF Internal Control System	Amendment Approved	None	N/A
	Purchase of SKM Points and gift vouchers from Shin Kong Mitsukoshi	Amendment Approved	None	N/A

Audit Committee Date and Session	Audit Committee Agenda	Audit Committee Resolutions	Contents of the objections/considerations/major suggestions of the independent directors	The Company's response to Audit Committee's opinions
2024/12/19 8th meeting of 2nd term Audit Committee	Internal audit plan for 2025	Approved	None	N/A
	2025 internal audit plan for inspection of trading of securities on the Taipei Exchange, underwriting businesses, and shared items	Approved	None	N/A
	Acquisition of shares of Taiwan Stock Exchange Corporation held by Dao Chi Co., Ltd.	Amendment Approved	None	N/A
	Amendment of Internal control system	Approved	None	N/A

In addition to matters above, other resolutions that have not been approved by the Audit Committee but have been passed by a vote of two-thirds or more of the entire Board of Directors: None

- (2) Regarding the recusal of independent directors due to conflict of interests, the name of the independent Directors, agenda, reasons for recusal and the participation in voting should be clearly stated:

Any independent directors who had to excuse themselves in 2024 to prevent conflicts of interest				
Audit Committee Date	Agenda	Independent Director Name	Reason for conflict of interest	Voting result
2024/01/25	The 2023 performance evaluation for individual board directors	Lin, Yi-Fu/Chang, Min-Yu/Lee, Shyan-Yuan	Where there exists a conflict of interest between the agenda and a director, the director shall recuse him/herself from the meeting in accordance with Article 10 of Audit Committee Charter.	Recusal during Discussions and voting
	Number of months of monthly remuneration for director in 2023	Lin, Yi-Fu/Chang, Min-Yu/Lee, Shyan-Yuan		Recusal during Discussions and voting

- A. Communications between independent directors and internal audit managers and auditors (including communications regarding important matters with respect to the Bank's finance and business activities, means and results).

Communication between Independent Directors and internal audit officers:

- The Bank's Independent Directors regularly convene with the chief auditor for communication and discussion at least once a year, with minutes of these meetings being reported to the Board of Directors.
- The Board of Directors, Independent Directors, and the chief auditor of the Bank will attend the meetings. Independent Directors and the chief auditor will exchange views on the agenda during board meetings or prior to their own meetings.
- The Audit Division will present regular audit reports to the Board of Directors and the Audit Committee every month. The reports will contain information such as a summary of audit implementation and key items in internal and external audits.
- Audit reports on the Bank and its subsidiaries prepared by the Audit Division will be provided to each Independent Director.
- Material events striking the Bank (such as fraud, natural disasters, and major losses) will be contained in an investigation report that will be reported to each Independent Director.
- Independent directors may discuss with the chief auditor the contents above or as needed.

Communication between Independent Directors and CPAs:

The Bank's Independent Directors and CPAs regularly discuss its finances, business conditions, the CPAs' audit checklist, and audit findings.

c. Items disclosed comply with the guidelines for the practical corporate governance of the banking industry. However, for those already disclosed on the bank's website, it was sufficient to indicate the availability of the related information on the website at: Please refer to the Taishin Bank's website. (<http://www.taishinbank.com.tw>)

d. Status and deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons.

Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons
	Yes	No	Summary description	
1. Shareholding Structure and Shareholders' Rights.				
(1) Does the bank have Internal Operation Procedures for handling shareholders' suggestions, concerns, disputes and litigation matters. If yes, have these procedures been implemented accordingly?	√		(1) The Bank is a 100% subsidiary of Taishin Financial Holding. Any suggestions, queries, disputes or litigations, they will be handled immediately.	No deviation
(2) Does the bank know the identity of its major shareholders and the parties with ultimate control of the major shareholders?	√		(2) The bank has only one shareholder, Taishin Financial Holding, which owns 100% stake in the bank.	
(3) Has the bank built and implemented a risk management system and a firewall between the Bank and its affiliates?	√		(3) The Bank has implemented a risk management policy and mechanism in accordance with the Banking Act to ensure an effective risk management and firewall mechanism.	
2. Composition and responsibilities of the board of directors.				
(1) Have a diversity policy and specific management objectives been adopted for the board and have they been fully implemented?	√		(1) Pursuant to Article 24 of the Bank's Corporate Governance Best Practice Principles, composition of the Bank's board of directors shall take into account diversity, professional knowledge, and skills, and shall take into account factors such as gender, age, nationality, professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience; The board of directors of Taishin Bank shall determine the appropriate number of directors based on the scale of business development, the practical operational needs, the law, and the Articles of incorporation. The 13th board of directors consists of 11 members, including 3 independent directors (2 being female and one of whom is a certified accountant). The members were selected with an emphasis on diversity. The membership consists of elite talents from banking, industries, and academia, including 3 Ph.D. degree holders and 5 Master's degree holders. The members have an extensive range of expertise from business administration, finance, accounting, law, physics, chemical to public administration. They possess the general knowledge, skills and competencies required to perform duties. Furthermore, Taishin Bank also emphasizes gender equality in Board composition. Our goal is to have at least one female director in the board, and in 2018, we achieved this target following the election of the 11th Board of Directors.	No deviation

Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons																								
	Yes	No	Summary description																									
(2) Has the bank voluntarily established other functional committees in addition to the remuneration committee and the audit committee?	√		(2) The bank is a 100% subsidiary of Taishin Financial Holding. Taishin Financial Holding has also established a Risk Management Committee, a Nomination Committee, and a Corporate Sustainability Committee.	No deviation																								
(3) Has the TWSE/TPEX listed bank established rules and methodology for evaluating the performance of its Board of Directors, implemented the performance evaluations on an annual basis, and submitted the results of performance evaluations to the board of directors and used them as reference in determining salary/compensation for individual directors and their nomination and additional office terms?	√		(3) N/A																									
(4) Does the bank regularly evaluate its external auditors' independence?	√		<p>(4) Annual assessment of independence of Taishin's financial statement auditors was completed pursuant to the Guidelines for Assessing Independence and Suitability of Financial Statement Auditors. Assessment results were submitted to 127th meeting of the 12th board of directors on January 18, 2024.</p> <p>Having completed an assessment and obtained declarations of impartiality and independence from the auditors, Taishin Bank deems that CPA Ching-Cheng Yang and CPA Han-Ni Fang of Deloitte Taiwan meet Taishin Bank's independence requirements (Note) and are sufficiently qualified to be Taishin Bank's financial statement auditors.</p> <p>Note:</p> <table><tr><th>Assessment area</th><th>Result</th><th>Independence</th></tr><tr><td>Not a stakeholder under Article 44 or 45 of the Financial Holding Company Act.</td><td>Yes</td><td>Yes</td></tr><tr><td>No significant financial interest between Taishin Bank and the person and family that may affect independence.</td><td>Yes</td><td>Yes</td></tr><tr><td>Not having served as a director or supervisor of Taishin Bank or held any other key positions at Taishin Bank in the last two years that may affect the audit services.</td><td>Yes</td><td>Yes</td></tr><tr><td>Not performing concurrently routine work for Taishin Bank.</td><td>Yes</td><td>Yes</td></tr><tr><td>Not receiving any business related commissions.</td><td>Yes</td><td>Yes</td></tr><tr><td>Not having served a term of more than seven years as Taishin Bank's financial statement auditors and not having returned to same position in two years after rotation or resignation.</td><td>Yes</td><td>Yes</td></tr><tr><td>There was no concern of independence regarding the potential non-assurance services offered by the accounting firm.</td><td>Yes</td><td>Yes</td></tr></table>	Assessment area	Result	Independence	Not a stakeholder under Article 44 or 45 of the Financial Holding Company Act.	Yes	Yes	No significant financial interest between Taishin Bank and the person and family that may affect independence.	Yes	Yes	Not having served as a director or supervisor of Taishin Bank or held any other key positions at Taishin Bank in the last two years that may affect the audit services.	Yes	Yes	Not performing concurrently routine work for Taishin Bank.	Yes	Yes	Not receiving any business related commissions.	Yes	Yes	Not having served a term of more than seven years as Taishin Bank's financial statement auditors and not having returned to same position in two years after rotation or resignation.	Yes	Yes	There was no concern of independence regarding the potential non-assurance services offered by the accounting firm.	Yes	Yes	No deviation
Assessment area	Result	Independence																										
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Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons
	Yes	No	Summary description	
3. Does the bank have in place an adequate number of qualified corporate governance officers and has it appointed a chief corporate governance officer with responsibility corporate governance practices (including but not limited to providing information necessary for directors and supervisors to perform their duties, aiding directors and supervisors in complying with laws and regulations, organizing board meetings and annual general meetings of shareholders as required by law, and compiling minutes of board meetings and annual general meetings)?	√		<p>Taishin Bank appoints competent corporate governance personnel in an adequate number. On June 27, 2019, the Board of Directors approved the appointment of Executive Vice President Frank Lin, head of the Secretariat Division, as the Chief Corporate Governance Officer. Mr. Lin has work experience related to management of public companies' meeting procedures for over eight years.</p> <p>Main responsibilities of the bank's Chief Corporate Governance Officer include:</p> <ol style="list-style-type: none"> 1. Handling matters relating to board meetings and shareholders meetings according to laws. 2. Producing minutes of board meetings and shareholders meetings. 3. Assisting in onboarding and continuous development of directors. 4. Furnishing information required for business execution by directors. 5. Assisting directors with legal compliance. 6. Other matters set out in the articles of incorporation or contracts. 	No deviation
4. Has the bank established channels for communicating with stakeholders (including but not limited to shareholders, employees, customers and suppliers, etc.) and created a stakeholders section on its company website? Does the Company appropriately respond to stakeholders' questions and concerns on important corporate social responsibility issues?	√	√	<ol style="list-style-type: none"> (1) The bank's parent company complies with laws in the disclosure of financial, business and material information in the Market Observation Post System. This information is made publicly available simultaneously on the company's website. The company also has a designated spokes-person and investor relations mailbox available to serve as communication channels with stakeholders. (2) Taishin Bank's parent company has completed the Stakeholders Section on its website in 2015 as a means to communicate and consolidate queries from stakeholders (e. g. employees, suppliers, consumers, and customers), so that it can gain a better understanding of stakeholders' expectations and needs. Furthermore, the parent company has several teams responsible for communicating with stakeholders of different kinds and tending to issues that are of concern to them. And it has been reporting results of stakeholder engagement to the board of directors every year since 2018. 	No deviation

Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons
	Yes	No	Summary description	
5. Information disclosure				
(1) Has the bank established a website to disclose information regarding its financials, business, and corporate governance status?	√		(1) a. The bank has disclosed finance, business information and corporate governance on its website and disclose major information on Market Observation Post System. b. The bank has established an English website and assigned various departments to gather and disclose information on a regular basis. In addition, a public information reporting system has also been created with personnel assigned to gather and disclose information via the system.	No deviation
(2) Does the bank use other information disclosure channels (e.g., maintaining an English-language website, designating staff to handle information collection and disclosure, appointing spokespersons, webcasting investors conference etc.)?	√		(2) a. Taishin Financail Holding has a spokesperson mechanism in place to facilitate external communications. All material information relevant to investors' interests is announced using the Market Observation Post System and press releases. The spokesperson provides further elaboration where deemed necessary. b. The bank's parent company prepares sustainability report in both Chinese and English. This report has been made accessible at the company's website and on Market Observation Post System (MOPS). c. The bank's parent company holds quarterly investor conferences; conference proceedings are recorded and uploaded onto the company's website and MOPS on the same day.	
(3) Does the bank publish and report its annual financial report within the time limit after the end of the fiscal year according to the The Banking Act of The Republic of China and the Securities Exchange Act, and publish and report its financial reports for the first, second, and third quarters as well as its operating statements for each month before the specified deadlines?	√		(3) a. The bank moved the release date for the 2024 financial statements ahead to within two months after the end of the fiscal year. b. The bank disclosed and filed all of the financial statements for the first, second, and third quarters of 2024 and monthly business results by the specified deadlines.	

Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons																		
	Yes	No	Summary description																			
6. Has the bank disclosed other information to facilitate a better understanding of its corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, rights of stakeholders, directors' and supervisors' continuing education, the implementation of risk management policies and risk evaluation standards, the implementation of customer relations policies, purchasing liability insurance for directors and supervisors and donation to political parties, stakeholders, and charity organizations)?	√		(1) The bank offers competitive remuneration packages and benefits to retain talented employees. The bank also organizes team building activities establishes Taishin Stress Relief Workshop, and works with the Teacher Chang Foundation to provide employees with a joyful and healthy workplace. Taishin Bank respects employees' opinions and uses morning meetings and Employee Engagement Survey as a means of communication.	No deviation																		
	√		(2) In addition to organizing quarterly corporate investors' conference and participating in domestic and overseas investor forums and road shows from time to time, the Bank's parent company also, through its Investor Relations Department, communicate with the investors via various channels including e-mail, telephone or face-to-face meetings. Information disclosure is made through the company's website in the meantime.																			
	√		(3) The bank's directors have all achieved the required number of training hours and announced the progress of their training on the Market Observation Post System.																			
	√		(4) The bank has independent risk management units in place; it has also committed substantial resources to developing risk management systems, and managing credit, market and operational risks using both qualitative and quantitative means.																			
	√		(5) The bank has adopted stringent measures to protect customers' information and has implemented personal information management policies, information security policies, firewalls, and customer information confidentiality measures in accordance with the Financial Holding Company Act, Guidelines for Cross Marketing among Subsidiaries of Financial Holding Company, the Personal Information Protection Act and other relevant regulations stipulated by the competent authority.																			
	√		(6) The bank has taken out liability insurance for board directors.																			
	√		(7) Donations made by the Bank to stakeholders and charity organizations.																			
			<table><tr><th>No.</th><th>Items</th><th>NT\$</th><th>Relationship</th></tr><tr><td>1</td><td>Donation to the Taishin Bank Foundation for Arts and Culture</td><td>30,000,000</td><td>Stakeholder</td></tr><tr><td>2</td><td>Donation to the Taishin Charity Foundation</td><td>18,000,000</td><td>Stakeholder</td></tr><tr><td>3</td><td>Account of Taishin Sports Entertainment</td><td>110,000,000</td><td>Stakeholder</td></tr><tr><td>4</td><td>Donation to the Nantou County Youth Karate Promotion Association</td><td>4,373,000</td><td>Non-Profit Organization</td></tr></table>		No.	Items	NT\$	Relationship	1	Donation to the Taishin Bank Foundation for Arts and Culture	30,000,000	Stakeholder	2	Donation to the Taishin Charity Foundation	18,000,000	Stakeholder	3	Account of Taishin Sports Entertainment	110,000,000	Stakeholder	4	Donation to the Nantou County Youth Karate Promotion Association
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Evaluation item	Implementation status			Deviations from the Corporate Governance Best-Practice Principles for Banks and the reasons
	Yes	No	Summary description	
7. Please describe improvements that have already been made based on the Corporate Governance Evaluation results released for the most recent fiscal year by the Corporate Governance Center, Taiwan Stock Exchange, and specify the priority enhancement objectives and measures planned for any matters still awaiting improvement. (If the bank was not included among the companies evaluated for the given recent year, this item does not need to be completed.)	√		Taishin's parent company has always performed well on the TWSE Corporate Governance Evaluation. In 2024, Taishin's parent company received another excellent score on the 11th Corporate Governance Evaluation. Taishin Financial Holding has been constantly chosen as a component of the "TWSE CG100 Index.	No deviation

Note 1: Regardless of whether "Yes" or "No" is ticked regarding the implementation status, an explanation should still be provided in the explanation column for each item.

e. The information of duty and component on the operation of remuneration committee

1. The parent company of Taishin International Bank, Taishin Financial Holding Co., Ltd. Company, has assembled its own Remuneration Committee in accordance with the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Stock Exchange or Traded Over the Counter" on September 22, 2011.
2. Any matter regarding the remuneration of the directors and management of Taishin Bank that has to be approved by the board of directors of Taishin Holdings according to the rules regarding authority levels must be submitted to the Remuneration Committee of Taishin Holdings for review before being submitted to the board of directors of Taishin Holdings for discussion.

f. Fulfillment of social responsibility:

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/ TPEX Listed Companies" and reasons (Note 3)						
	Yes	No	Summary (Note 2)							
1.Does the company have a unit that specializes (or is involved) in Sustainable Development practices? Is the Sustainable Development unit run by senior management and does it report its progress to the board of directors?	√		Being a financial holding company, the parent company has set up its Corporate Sustainability Committee to boost the development of sustainable governance. The committee meets twice a year in principle, and may convene a provisional meeting when necessary. Meanwhile, the Corporate Sustainability Office, a unit exclusively responsible for promoting sustainable governance, has also been established, the organization of which comprises several task forces separately responsible for sustainable governance, responsible finance, smart services, employee care, green operations, and social inclusiveness. To implement the sustainable development program, the task forces present sustainability plans annually, review the previous year's implementation results, monitor the progress of each plan every six months., and report to the Corporate Sustainability Committee regularly before briefing the Board of Directors. The Corporate Sustainability Committee met twice in 2024, reviewing subjects like ESG project planning for 2025, sustainable finance reviewing subjects like ESG project planning for 2025, sustainable finance policy, sustainability information internal control plan, corporate clients' low-carbon transformation, the progress in implementation of inclusive finance, intellectual property management plan, and stakeholder communication. Corporate Sustainability Report, annual achievements and major plans pertinent to sustainability have all been reported to and approved by the Board of Directors of Taishin FHC.	No deviation						
2.Does the company follow the materiality principle when conducting the risk assessment of environmental, social and corporate governance topics relevant to its business activities and devise risk management policies and strategies accordingly? (Note4)	√		<p>Pursuant to the latest GRI Standards and the principle of double materiality, Taishin FHC identified sustainability topics through the topics collection and benchmark analysis. Sustainability topics relevant to the company were assessed by the level of stakeholder concern and the impact on the environment, economy, and society. Taishin FHC followed the materiality principle and assessed risks associated with key topics, and devised risk management policies, strategies, and responses accordingly.For more details please refer to "8.the Bank's climate-related information."</p> <table><tr><th>Topics</th><th>Risk assessment items</th><th>Risk Policy / Strategies / Response methods / Opportunities</th></tr><tr><td>Environment</td><td>Green Operation Management</td><td><ul style="list-style-type: none">◆ Formulated the "Internal Carbon Pricing Guidelines" to promote the low-carbon operation transformation plan of the whole financial holding, and apply the internal carbon pricing mechanism to the company's capital expenditure decision-making.◆ Establishment of the "Environmental Sustainability Policy" and ongoing execution of environmental protection, energy conservation, carbon reduction, and energy efficiency improvement measures for lowering environmental impact.◆ To ensure that all energy conservation and environment-related activities are compliant with laws, and to mobilize employees into pollution prevention, energy conservation, and carbon reduction activities.◆ Adopt ISO 14001, ISO 14064-1:2018 and ISO 50001 standards and expand the scope of inventories each year.</td></tr></table>	Topics	Risk assessment items	Risk Policy / Strategies / Response methods / Opportunities	Environment	Green Operation Management	<ul style="list-style-type: none">◆ Formulated the "Internal Carbon Pricing Guidelines" to promote the low-carbon operation transformation plan of the whole financial holding, and apply the internal carbon pricing mechanism to the company's capital expenditure decision-making.◆ Establishment of the "Environmental Sustainability Policy" and ongoing execution of environmental protection, energy conservation, carbon reduction, and energy efficiency improvement measures for lowering environmental impact.◆ To ensure that all energy conservation and environment-related activities are compliant with laws, and to mobilize employees into pollution prevention, energy conservation, and carbon reduction activities.◆ Adopt ISO 14001, ISO 14064-1:2018 and ISO 50001 standards and expand the scope of inventories each year.	No deviation
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			<table><tr><td>Society</td><td>Talent Recruitment and Cultivation</td><td><ul style="list-style-type: none">◆ Establishment of the "Employee Training Guidelines", "Employee Self-development Subsidy Guidelines", and "Employee OJT Subsidy Guidelines", and the use of the Kirkpatrick Model for assessing training outcome.◆ Direct attention towards diversity, fairness and employees' rights, and provide abundant and diverse learning channels. Recruit the most suitable and talented employees through diversified channels.◆ Design learning programs for different stages of career development, and introduce diverse learning solutions that conform with changes in the financial environment. Ensure zero difference in recruitment and promotion based on gender to implement Taishin's policy of diversity and nondiscrimination.</td></tr><tr><td>Corporate governance</td><td>Sustainable Finance</td><td><ul style="list-style-type: none">◆ Formulated the “Sustainable Finance Policy”, actively managed environmental, social and governance-related risks, and incorporated them into consideration in transaction decisions, and implement the Taishin FHC and its subsidiaries to promote the development of sustainable finance.◆ Formulate the "Guidelines for Loan Applications Applicable to the Equator Principles" and the "Environmental and Social Risk Assessment Form".◆ Establish the "Announcement of Environmental and Social Risk Management Sector Guidelines" to understand the appropriateness of the partner's management of major environmental and social issues to improve the basis for decision-making.◆ Follow the "Stewardship Principles for Institutional Investors" in accordance with the PRI to create voting policies for the management.</td></tr></table>	Society	Talent Recruitment and Cultivation	<ul style="list-style-type: none">◆ Establishment of the "Employee Training Guidelines", "Employee Self-development Subsidy Guidelines", and "Employee OJT Subsidy Guidelines", and the use of the Kirkpatrick Model for assessing training outcome.◆ Direct attention towards diversity, fairness and employees' rights, and provide abundant and diverse learning channels. Recruit the most suitable and talented employees through diversified channels.◆ Design learning programs for different stages of career development, and introduce diverse learning solutions that conform with changes in the financial environment. Ensure zero difference in recruitment and promotion based on gender to implement Taishin's policy of diversity and nondiscrimination.	Corporate governance	Sustainable Finance	<ul style="list-style-type: none">◆ Formulated the “Sustainable Finance Policy”, actively managed environmental, social and governance-related risks, and incorporated them into consideration in transaction decisions, and implement the Taishin FHC and its subsidiaries to promote the development of sustainable finance.◆ Formulate the "Guidelines for Loan Applications Applicable to the Equator Principles" and the "Environmental and Social Risk Assessment Form".◆ Establish the "Announcement of Environmental and Social Risk Management Sector Guidelines" to understand the appropriateness of the partner's management of major environmental and social issues to improve the basis for decision-making.◆ Follow the "Stewardship Principles for Institutional Investors" in accordance with the PRI to create voting policies for the management.	No deviation
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3. Environmental issues																
(1) Does the company have in place a suitable environmental management system based on the characteristics of the industry?	√		<p>Adhering to "Taishin Financial Holding Company Environmental Sustainability Management Manual" formulated by the parent company, the Bank has been aligning with the parent company's timeline for greenhouse gas inventory verification against ISO 14064-1, certification against ISO 50001 energy management system, and certification against ISO 14001 environmental management system. In addition, abiding by "Energy Review, Baseline and Performance Indicator Management Operation Procedures", in addition to tracking its progress towards environmental targets, the Bank establishes essential performance goals through an analysis of energy consumption over previous periods and considering its operational characteristics.</p> <p>In 2024, the parent company expanded the boundary of ISO14064-1 certification (assurance) to include domestic and foreign subsidiaries under its consolidated financial statements, and at the same time complied with the Financial Supervisory Commission's "Sustainable Development Roadmap for TWSE- and TPEX-Listed Companies" by strengthening control over carbon emissions of the entire financial holding company and evaluating, on a regular basis, the attainment rate of science-based targets (SBT).</p> <p>In 2024, all 151 business locations under the parent company (including 101 branches of the Bank) passed the MOE green living and green office certification. The Bank continues internally to follow the MOE green office standards and raises the number of supporting measures in order to create a low carbon environment and implement a comprehensive environmental sustainability management policy that works both inside and outside the Bank.</p> <p>Taishin Environmental Management Process</p> <table><tr><th>ISO</th><th>Scope of 2024</th><th>Future plans</th></tr><tr><td>ISO 14064-1 Greenhouse Gas Inventory</td><td>Taishin FHC (including subsidiaries and Second-tier subsidiary)</td><td>Continuously execution</td></tr><tr><td>ISO 14001 Environmental Management System</td><td>Taishin FHC (including subsidiaries)</td><td>Continuously execution</td></tr><tr><td>ISO 50001 Energy Management System</td><td>Taishin FHC (including subsidiaries)</td><td>Continuously execution</td></tr></table>	ISO	Scope of 2024	Future plans	ISO 14064-1 Greenhouse Gas Inventory	Taishin FHC (including subsidiaries and Second-tier subsidiary)	Continuously execution	ISO 14001 Environmental Management System	Taishin FHC (including subsidiaries)	Continuously execution	ISO 50001 Energy Management System	Taishin FHC (including subsidiaries)	Continuously execution	No deviation
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(2) Does the company work to improve resource utilization efficiency and use recycled materials that have a low impact on the environment?	√		<p>1. Resource recycling and waste management The Bank continuously responds to the ban on disposable and melamine tableware by the Taipei City Government and requires employees to bring their own environmental friendly cups, print double-sided, and recycle paper, and sets up stationery recycling boxes, to create a green office environment. The Bank also hires a qualified professional cleaning service to recycle and process waste.</p> <p>In 2023, the parent company was first to introduce smart recycling machines, which were installed in 10 of the company's offices in northern, central, and southern Taiwan and made available to employees and the public. These machines serve as stationary points of recycling for PET bottles and batteries 24 hours a day. In 2024, the Company installed additional smart recycling machines at 12 locations, including 9 university campuses across northern, central, and southern Taiwan and 3 MRT stations in New Taipei City. Furthermore, these machines have been configured with additional function to recycle aluminum cans for greater convenience. As of 2024, these 22 locations across Taiwan recycled a total of 55,616 batteries, 65,099 PET bottles, and 6,630 aluminum cans, reducing carbon emissions from plastic recycling by approximately 550,020 kgCO₂, equivalent to the annual carbon absorption capacity of 45,835 trees.</p> <p>2. Green procurement In order to reduce carbon footprint of items purchased, the Bank states in the "Supplier Maintenance & Management Guidelines" that priority should be given to purchasing products with environmental protection, water-saving, energy-saving, or green building materials labels or meeting other green procurement requirements. The percentage of green procurement has also been made part of executive performance evaluation. The total value of green procurements by the parent company in 2024 amounted to NT\$226 million (up 20.6%), representing 6.5% of total procurement. The sum of green procurements had multiplied year after year, and in August, the Company was awarded the Outstanding Unit of Green Procurement of NT\$50 million or more by the Environmental Protection Administration.</p> <p>The Bank green procurement efforts started with IT products, energy-saving appliances, office supplies, electric vehicles, and renewable energy; in 2024, new items such as employee uniforms made of environmentally friendly materials and FSC-certified business cards were added. The Company will continue looking for new green procurement opportunities in the future.</p> <p>3. Products and services With its digital development strategy in mind, Taishin presents inventive reform ideas and BPM projects to minimize paper consumption in operations. By implementing system optimization, digital workflows, and electronic billing, Taishin is actively promoting a paper-free work environment. In the last few years, we have made strides in enhancing our digital services for customers, who now have the convenience of accessing various financial services through both physical and virtual channels. They can, either fill out an electronic form online or proceed to make use of various financial services. This has effectively diminished the need for paper in application, inquiry, transmission, and paper-based advertising, while simultaneously enhancing customer service quality and the Bank's processing efficiency. By the end of 2024, our efforts resulted in the conservation of 11,198,110 sheets of paper, which is equivalent to a reduction of 237 tons of CO₂e. Since our inception, we have reduced a total of 1,850 tons of CO₂e, which is equivalent to preserving 10,470 trees from being cut down.</p>	No deviation

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(3) Does the company evaluate the potential risks and opportunities in climate change with regard to the present and future of its business, and take appropriate action to counter climate change issues?	√		<p>1. Taishin takes into consideration the types of climate risks and opportunities recommended by TCFD, and evaluates its own operations, investment, credit, collateral, the insured, etc. based on business characteristics and relevance before selecting 16 climate risk and opportunity issues for each aspect of concern. These risks and opportunities are subsequently identified by "probability of occurrence," "degree of impact," and "controllability" to determine the scope of impact in the short, medium and long term and along the value chain.</p> <p>2. From the aforementioned process, Taishin has identified cost of low-carbon transition, growing frequency and severity of natural disasters, and risk of energy price fluctuations. Material climate opportunities include: the digital finance movement, green office/energy saving building, and green financial products and services. Taishin further quantified the financial impacts based on the results, and in order to reduce climate-related impacts, it adopts "net-zero carbon emission in financial services" and "sustainability of own operating environment" as the two major strategies and developed action plans accordingly.</p> <p>For more details of the Bank's climate action strategies please refer to 8.the Bank's climate-related information.</p>	No deviation																														
(4) Does the company take inventory of its greenhouse gas emissions, water consumption, and total weight of waste in the last two years, and implement policies on greenhouse gas reduction, water reduction, or waste management?	√		<p>1. GHG Emissions in last 2 years: The complete information will be disclosed in Taishin Financial Holding’s Sustainability Report.</p> <table><tr><th>Year</th><th>Scope1 (tCO2e)</th><th>Scope2 (tCO2e) (Note 1)</th><th>Intensity (tCO2e/NT\$ million revenue)</th></tr><tr><td>2023</td><td>1,347</td><td>13,531</td><td>0.33</td></tr><tr><td>2024</td><td>1,426</td><td>12,872</td><td>0.28</td></tr></table> <p>Note 1:Scope 2 is disclosed on a market-based approach.</p> <p>2. Water consumption in last 2 years: The Bank’s actual water consumption for 2023 and 2024 has been compiled (excluding 15 branches for which water usage cannot be separated, as well as overseas offices)</p> <table><tr><th>Year</th><th>Total water consumption: (Kiloliter)</th><th>Intensity (Kiloliter/NT\$ million revenue)</th></tr><tr><td>2023</td><td>114,484</td><td>2.55</td></tr><tr><td>2024</td><td>131,792</td><td>2.55</td></tr></table> <p>3. Waste in last 2 years: The Bank’s parent company calculated per capita waste based on the total waste generated from its main buildings—Neihu Building, Taishin Tower, Jianbei Building, Ren’ai Building (added in 2024), and the Life Insurance Building—and then estimated total waste based on the per capita waste and the number of employees of the Bank.</p> <table><tr><th>Year</th><th>Total waste (ton)</th><th>Intensity (ton/NT\$ million revenue)</th></tr><tr><td>2023</td><td>579</td><td>0.013</td></tr><tr><td>2024</td><td>545</td><td>0.011</td></tr></table> <p>management targets for the coming years in the Taishin FHC Sustainability Report in accordance with Article 16 and Article 17 of the Corporate Social Responsibility Best Practice Principles for TWSE/TPEX Listed Companies. The report is made available on the Taishin FHC website (Taishin FHC website/CSR/Green Operations). Please visit: https://www.taishinholdings.com.tw/tsh/responsibility/green/management/.</p>	Year	Scope1 (tCO2e)	Scope2 (tCO2e) (Note 1)	Intensity (tCO2e/NT\$ million revenue)	2023	1,347	13,531	0.33	2024	1,426	12,872	0.28	Year	Total water consumption: (Kiloliter)	Intensity (Kiloliter/NT\$ million revenue)	2023	114,484	2.55	2024	131,792	2.55	Year	Total waste (ton)	Intensity (ton/NT\$ million revenue)	2023	579	0.013	2024	545	0.011	No deviation
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	Yes	No	Summary (Note 2)	
4. Social issues				
(1) Does the company have adequate management policies and procedures in place pursuant to the applicable regulations and the International Bill of Human Rights?	√		<p>Taishin is committed to protection of human rights and values; compliance with the Universal Declaration of Human Rights, the International Labor Organization, the UN Guiding Principles on Business & Human Rights, and the Equator Principles; and adherence to the laws of the Republic of China as well as local laws and regulations applicable to different offices.</p> <p>In addition to complying with the conventions and recommendations of the International Labor Organization (ILO) on prohibition of forced or compulsory labor, minimum age of admission to employment, regulation of working time, and weekly rest periods, Taishin devises reasonable work rules and employment guidelines in accordance with the Labor Standards Act, Gender Equality in Employment Act, the Employment Service Act, and other labor laws promulgated by the competent authorities, and discloses the above rules after they are filed with the competent authorities in order to protect the rights of its employees. Taishin also takes steps to ensure that all overseas locations (including branches, offices and preparatory offices) are able to comply with local labor regulations and set reasonable work terms to protect the interests of local employees. Furthermore, Taishin not only ensures equality in pay, employment policy, training, and promotion opportunities, but also implements measures to protect female employees and creates a friendly workplace of equality. In addition, Taishin takes action to support international human rights regulations by releasing employment and human right protection statements on its private and public websites, and providing real or virtual training courses. We aim to raise awareness of human rights and gender equality in the workplace. There' no human rights violation by the Company in 2024.</p>	No deviation
(2) Does the company establish and implement reasonable employee benefits (including remuneration, leave, and other benefits), and ensure business performance or results are reflected adequately in employee remuneration?	√		<p>Taishin participates in market-wide salary surveys annually, and designs a fair and incentive compensation system. Each year, Taishin plans year-end bonuses based on company performance and individual performance to reward employees for their effort and contributions. In addition, to avoid putting too much emphasis on short term performance, and to encourage employees to develop long-term collaboration and enjoy long-term growth together, Taishin utilizes long-term incentive plans - Employee Share Ownership Trust Program and Taishin Stock Appreciation Rights Program - as a means of employee retention. Meanwhile, Taishin provides benefits above the requirements of the Labor Standards Act. These benefits include an employee stock ownership trust, physical examinations, and rank-based holidays superior to statutory requirements. The Company has rewarded its employees with competitive compensation and welfare packages and has been one of the constituent stocks of TWSE Taiwan High Compensation 100 index since 2014.</p>	

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(3) Does the company provide a safe and healthy work environment and organize regular health and safety training for employees?	√		<p>To prevent occupational disasters and maintain employee health and safety, the company has implemented the Taishin FHC Occupational Health and Safety Policy and the Health and Safety Guidelines. The company, guided by Diligence and Sustainability, sets out to create a well-constructed zero occupational accident and low risk workplace of health and safety. The company is committed to putting people first and establish an essentially safe and healthy work environment. The company's occupational safety and health work is divided into five major categories as below.</p> <p>1.The structure of workplace safety and health management: Taishin Bank Neihu Building passed ISO 45001 occupational health and safety management systems in 2020, and the certification remains valid and continues to be effectively implemented as of 2024. Taishin Bank follows ISO 45001 hazard identification and assessment of risks, compliance, internal audit, management review, and nonconformity and health and safety corrective action procedures to perform regular risk assessments and hazard identification for the work environment. The company has created the Occupational Health and Safety Committee that meets quarterly to review occupational health and safety policies and management plans, results of health and safety training, results of work environment monitoring, occupational accident surveys and other health and safety proposals. The committee is dedicated to providing a zero harm workplace.</p> <p>2.Providing a healthy and safety work environment: To provide a healthy and safety work environment, the company, in addition to work environment monitoring of carbon dioxide and illuminance, fire exist maintenance reporting, and public safety inspection for buildings as required by law, has AED equipment, and AED Equipped certification in all major buildings. Committed to providing a legally compliant and safety work environment, the company promotes a smoke free workplace on an ongoing basis. All offices in the country prohibit employees and suppliers to smoke in smoke free places.</p> <p>3.Occupational health and safety training courses: The company, as required by law, provides on-the-job health and safety training for new hires and active employees. It also irregularly holds various safety awareness lectures, information sessions on the Tobacco Hazards Prevention Act, and fire drills are organized as needed. The company also take initiative to send employees to receive training for fire safety managers, first aid attendants, and occupational health and safety managers and obtain certification. The goal is to improve general knowledge of occupational health and safety, emergency response (and first aid) management and practical hazard prevention among employees in order to bring all employees to supporting a corporate culture of occupational health and safety.</p>	No deviation

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(3) Does the company provide a safe and healthy work environment and organize regular health and safety training for employees?	√		<p>4.Occupational injury prevention: By analyzing the types of hazards causing employees' occupational injuries and incidents, Taishin did not incur any fire hazards or major occupational hazards in 2024. All applications for occupational injury leaves made by Taishin employees involved injuries caused by traffic accidents and not occupational hazards defined by the Occupational Safety and Health Act.From time to time, Taishin Bank arranges for officers of the Taipei City Police Department to give seminars on handling traffic accidents, right of way and road safety. The purpose of these course is to reduce the frequency of traffic accidents for employees through information.</p> <p>5.The healthy service of employee: With regards to regular health checks, the company offers benefits that exceed legal requirement standards, and subsidizes health checkups once every two years for general staff and once per year for managerial staff. The Bank also started trial run of an innovative measure called "cumulative deferral of health checkup subsidy" in 2023, and the measure was later expanded to cover all subsidiaries in 2024, thereby allowing more than 10,000 employees to enjoy cumulative deferral of health check-up subsidies; meanwhile, the amount of health checkup subsidy for entry-level employees has also been increased, so that employees may take up broader and more comprehensive range of health checkups. With on-site medical consultation services to carry out health management, health education and four major hazard prevention programs, the Company also conducts health promotion courses, such as office stretching, infectious diseases and chronic diseases, etc. In order to lower the impact of infection diseases and provide a healthy and safe work environment, the company encourages employees to get flu vaccines and provides an allowance. Corporate flu vaccination events are organized every year. In addition, the company won the Gold Award for Epidemic Prevention from the Corporate Epidemic Prevention Alliance in 2024.</p>	No deviation

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(4) Does the company have in place effective tools to help employees with career planning and development?	√		In addition to planning a complete orientation for new recruits, and conducting annual training needs inventory and course arrangement for each division, the Bank also uses the individual development plan (IDP) and the ten-thousand-point training credit system to meet the needs of employees' self-learning and career development.	No deviation
(5) Does the Company comply with relevant laws and international standards in relation to customer health and safety, customer privacy, marketing, and labeling of products and services, and does it establish relevant consumer protection policies and grievance procedures?	√		<p>The company established a customer complaint processing procedure according to the Fair Customer Treatment Principles for Financial Institutions in order to protect customers' rights and contribute to a corporate culture that upholds fair customer treatment. Taishin Bank, one of the company's subsidiaries, is used as an example as follows:</p> <ol style="list-style-type: none"> 1. Implementing policies and procedures: The Taishin International Bank Fair Customer Treatment Policy and the Taishin International Bank Consumer Dispute Resolution System have been established to provide a basis for handling customer disputes. The aims are resolving customer disputes as soon as possible, improving the quality of solutions of customer grievance, and implementing fair customer treatment. 2. Appointing units and personnel: To provide adequate response to customer complaints, a representative should telephone the customer within one working day after a complaint is accepted to find out details of the complaint. The representative should also, within the prescribed time limit, reach a consensus with the customer, and resolve the complaint as appropriate. 3. Creating different feedback channels: The company has a comprehensive list of channels, including "the customer feedback form" in branches, "the customer feedback hotline" and "complaint mailbox" at the head office, "the 24-hour customer service hotline" and the "Contact me" message board on the corporate website. The company always responds to customer feedback or suggestions in a timely manner. 	No deviation

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/ TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(6) Does the company implement supplier management policies, requiring suppliers to observe relevant regulations on environmental protection, occupational health and safety, or labor and human rights? If so, describe the results.	√		<p>The Bank observes internal policies such as "Supplier Management Regulations" and "Supplier Maintenance and Management Guidelines" to ensure that suppliers are able to provide products and services in line with requirements, deliver consistent quality, and duly adopt ESG practices. These internal policies help enhance sustainability management over suppliers. All suppliers that the Bank has procurement relationship with must sign the "Supplier Commitment Statement" or furnish a copy of its "Supplier Principles" (that contains the same terms as the Supplier Commitment Statement) when signing the contract, and abide by corporate ethics and integrity, risk management, labor and human rights, social welfare, and environmental protection principles. 100% of suppliers had signed the Supplier Commitment Statement. In addition, we evaluate suppliers through methods such as "satisfaction survey," "supplier self-assessment questionnaire," "supplier human rights questionnaire," "supplier evaluation form," and "supplier conference."</p> <p>The Bank has been hosting supplier conferences for six consecutive years since 2019 to address issues such as "Sustainable Procurement and Carbon Management Trends," "Human Rights Management," "Sustainability and Net Zero," and "Internal Carbon Pricing," and continues to promote and enhance suppliers' knowledge toward sustainability. The 2024 conference centered around the theme - "Green Procurement" and saw participation from nearly 100 suppliers and purchasers. The conference introduced participants to the history of the Bank's green procurement efforts, the reporting method, the common standards, as well as the process by which participants may apply green labels to products that meet the standards. The conference not only promotes environment-friendly practices, but also helps add value to suppliers' brands and products.</p>	No deviation
5.Does the company prepare sustainable development reports and other reports that disclose nonfinancial information by following international reporting standards or guidelines? Does the company obtain thirdparty assurance or qualified opinion for the reports above?	√		<p>Information of Taishin FHC Sustainability Report has been disclosed in accordance with Global Reporting Initiative (GRI)'s sustainability reporting standards (GRI Standards), the Commercial Banks (CB) issued by the Sustainability Accounting Standards Board (SASB) and "Sustainability indicators disclosed by listed companies within the financial and insurance industry and "Climate change related information disclosed by TWSE/TPEX companies" required by "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies."</p> <p>Taishin FHC regularly publishes Sustainability Report every year in accordance with the regulations of the competent authority, and complies with the framework spirit of the Integrated Reporting (IR) of the International Integrated Reporting Council (IIRC), including corporate governance, environmental sustainability, and social care prospects. Taishin FHC entrusted BSI Taiwan for verification in accordance with the GRI Standards and the AA1000AS v3 Type 2 Medium Level Assurance. The Company has entrusted KPMG Taiwan to conduct limited assurance on specific performance indicators in accordance with ISAE3000.</p>	
6.Describe the difference, if any, between actual practice and the sustainable development principles, if the company has implemented such principles based on the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies: N/A				

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	

7. Other key information conducive to the understanding of the operation of corporate social responsibility:

(1) Charity and Welfare

a. "Caring Taiwan" series

Taishin FHC teamed up with the well known shopping website, PayEasy.com by Systems & Technology Corp., and launched the "Caring Taiwan" Project in 2002. The project has reached into Xinyi Township, Zhongliao Township, Yuchi Township, and Guoxing Township and utilized corporate resources to help disaster victims develop local economies. The idea is to teach them to fish instead of giving them fish. Online campaigns advertise local specialties of disadvantaged regions and tourist attractions and call on the general public to purchase local produce and make credit card donations. The project has succeeded in helping to rebuild the disaster areas and establishing a model of corporate citizenship. In 2008, the "Caring Taiwan" Project extended its reach into rice production in Taiwan. To ensure the continuity of Taiwan's agriculture and the population's access to 100% locally grown rice, Taishin Holdings and PayEasy.com created an innovative platform for the production and marketing of Taiwanese rice. The programs "My One Acre of Farm" for corporations and "My Family's One Acre of Farm" for households helped bring Taiwanese rice into households. They not only provided healthy choices for consumers, but generated income for rice farmers, which in turn created more jobs on rice farms in Taiwan. Under the "My One Acre of Farm" project, Taishin FHC purchased more than 200 units and funded close to 100 hectares of paddy field. More than 10,000 clients and employees consumed close to 350,000kg of premium Taiwanese rice. The total investment reached NT\$40.66 million.

b. Power of love

The Taishin Charity Foundation was established in 2010. It rolled out the first and biggest public welfare voting activity in Taiwan - "Power of love" campaign. It uses three simple steps: propose, vote and execute, to teach non-profit organizations to enhance their digital engagement, improve public outreach, and strengthen accountability. And with the spirit of "give fish to eat, it is better to give fishing rods and teach fishing", set up an innovative model of publicwelfare assistance. Over the past 15 years, a total of more than NT\$380 million charity funds have been used, benefiting 1,800 non-profit organizations and 6.56 million beneficiaries.

In addition to "Power of Love" campaign, the Taishin Charity Foundation leverages its platform to integrate Taishin FHC's resources and connect with partners interested in contributing. Together, they organize a series of similarly themed events—including Minority Project, Campus Charity, Charity Art, Power of Love Workshop, Charity gift boxes selling, These efforts aim to engage charity groups, employees, clients and suppliers to join in expectation of expanding its social influence. The campaign was certified by the British "Social Value International" SROI in 2020 and 2022. This is the world's first charity platform to achieve both certifications while continuing to invest in ongoing impact management.

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/ TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(2) Arts and Culture Development				
a. Taishin Arts Award				
<p>Taishin Bank established the "Taishin Bank Foundation for Arts and Culture" in 2001, with the theme of "promoting cultural life quality and strengthening artistic-development environment". It supports arts as a nonprofit institution, intensifies exchanges between artistic innovation and private industry, and realizes the corporate social responsibility of payback to the society. The Taishin Arts Award was created by the foundation and rewards contemporary artistic creativity in various fields in Taiwan that demonstrates growth potential and reflects the society and local cultures. Over the last 22 years, the Arts Award invited 202 judges from the local and international communities, who selected 344 nominees and 73 winners. In 2024, 9 nomination observers selected 17 teams out of 114 nominees and announced the winners of three awards in the ceremony in June. The ceremony was livestreamed and attracted close to 30,000 views. The Arts Awards website drew more than 50,000 visits in the year. In addition, through the ARTalks art review network, it not only collects art reviews from domestic scholars and experts, but also serves as a platform for the public to express their artistic views and dialogues. The website received more than 3.8 million visits over the last 11 years. Through the operation of the award mechanism, combined with the promotion of trained art critique writing, it has become a force that continues to promote the development of Taiwan's overall arts and culture ecology.</p>				
b. Community campaigns				
◆ Taishin Tower Lobby Exhibition:				
<p>The foundation hosts regular art exhibitions in the 1F lobby of Taishin Tower. Since the first exhibition in 2006, there have been 84 exhibits, and the venue has become a perfect gateway into arts for customers, employees, and the community. The exhibits in 2024 included <i>Garden</i> by Wang Yu-Song; <i>The Posture of Flying</i> by YU Shih-Fu; <i>REStand</i> by LI Cheng-Liang, which integrates architecture, space, sculpture, and installation and experiments with various possibilities of interaction between objects and people.</p>				
◆ Friday Noon Concerts:				
<p>The foundation hosts Friday Noon Concerts in the 2F Yuan Hall of Taishin Tower every other Friday. The foundation invites well known artists from around the world to perform at these concerts, which are open to the public for free. The foundation has hosted close to 421 concerts over 18 years. A total of 25 concerts took place in 2024. Top musicians who played at these concerts included Taiwan Bambo Orchestra, Baroque Orchestra, Vincent Hsu & Soy La Ley Afro-Cuban Jazz Band, DonSir Jazz Band, and more. The foundation also took part in the "2024 Taipei International Choral Festival," during which it invited Leioa Kantika Korala from Spain to perform. In addition, the foundation held a family concert for the second year during summer vacation where it invited "MuLab" to perform. Through a combination of storytelling, live music performance, and dances, the foundation delivered a special musical experience for the summer that was educational and entertaining.</p>				
c. Employee arts courses				
<p>The foundation organizes and executes the Employee Arts Courses. These courses help employees find physical and mental wellness through arts and culture, building up indirectly a healthy corporate culture and innovation capabilities. The courses cover art appreciation, theater introduction, family activities, and art films. A total of 12 employee arts courses took place in 2024. More than 754 employees participated in these courses. Activities included the off-Broadway show, <i>I Love You, You're Perfect, Now Change</i>; 2023 Taipei Children's Arts Festival: <i>Dear John—never say never</i> by the M.O.V.E. Theatre; a guide tour of <i>Battle City: Finale</i> at MoNTUE; and a movie appreciation of <i>A Nam June Paik: Moon Is the Oldest TV</i>, a documentary film by Amanda Kim about video artist Nam June Paik. In addition, the foundation publishes an arts e-newsletter every month. The newsletter recommends exhibitions and performance and encourages employees to share their reviews.</p>				
d. Arts and culture sponsorships				
<p>Taishin FHC has invested close to NT\$316 million in arts and culture sponsorships in Taiwan since 2006. The events together attracted 8.225 million participants.</p>				

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
(3) Sports sponsorship			<p>Taishin is a long term supporter of sports. Taishin started supporting the Nantou County Youth Karate Team in 2005 (calling upon its customers through PayEasy to join the campaign and raising more than NT\$114.20million in small donations and receipts). Its sponsorship for female professional golfers reached NT\$100 million in 2011. In addition, Taishin started hosting charity golf tournaments in 2011. The tournaments have welcomed 640 participants and raised more than NT\$22.63 million in total. Furthermore, Taishin started sponsoring a wider range of projects, including basketball, baseball, marathons, and e-sports, in 2017. In 2020, Taishin supported the professional basketball team and title sponsored the "Formosa Taishin Dreamers". In addition, the Taishin Taipei Mars team was formed in August 2023. Taishin adopts the strategy of integrating public welfare and good circulation, and tries its best to combine sports and public welfare to achieve the highest level of high promotion and deep care. Taishin has obtained MOE sports enterprise certification four times. Taishin received another Sports Sponsorship Award again in 2023 and won Sponsorship Gold and Long Term Sponsorship. Taishin once again won the Sports Sponsorship Award in 2024, including the distinctions of "Sponsorship - Gold," "Long-Term Sponsorship," and "Promotion - Silver."</p>	
(4) Academic exchange			<p>Taishin is always keen to get involved in major academic communities with the hope that through communications and exchanges between industry professionals, government officials, and academics sound development of Taiwan's financial sector and the financial market as a whole can be facilitated.</p> <p>Regarding industry-academia cooperation, since 2011, Taishin has been cooperating with universities, technology institutions and vocational schools to design industry-academia cooperation programs that offer students internships and the opportunity to learn and gain practical experience out-side school. In 2024, around 400 students were recruited into an internship program. Given the up-rise of financial technologies, Taishin has even launched a number of postgraduate internship programs that aimed to explore potential talents in relevant fields such as digital banking, data mining, data analysis and FinTech development.</p> <p>As part of its commitment to the community and talent development, Taishin offers scholarships and summer internships for National Taiwan University students from financially disadvantaged backgrounds. Furthermore, followed by the courses on "Financial Service Innovation" in National Taiwan University and "Financial Innovation Master Program" in National Sun Yat-sen University to nurture talents in school and fulfill talent pool in Taishin via the industry-academia collaboration.</p>	
(5) Environmental Protection			<p>a. Participation in the Ministry of Transportation and Communication's (MOTC) "Pilot Run for Digital Survey of Commuting Carbon Footprint for Corporate Employees":</p> <p>In 2024, the Bank received invitation from Taiwan Institute of Economic Research to participate in the MOTC's "Pilot Run for Digital Survey of Commuting Carbon Footprint for Corporate Employees." The purpose of this project was to encourage citizens to change the ways they use private transportation, and support net-zero transformation of the transportation sector as part of the government's 2050 net zero goals.</p> <p>The MOTC's project lasted for 3 months, during which the Bank conducted digital surveys on the carbon footprint of employees' commuting activities and obtained green mileage certificates. Overall, the five participants accumulated total green mileage of 624.87 km and total carbon emission of 9.85 kgCO₂e, creating carbon reduction benefits of 55.14 kgCO₂e. This accomplishment was commended by MOTC during the progress presentation conference held on November 15. In the future, the Bank will continue taking part in various projects to connect with the government's net zero policy and transition toward low-carbon transportation.</p> <p>b. Establishment of systematic energy and carbon emission management:</p> <p>The Bank introduced an air conditioning energy management system to monitor electricity usage. Through the system, the Bank is able to adjust equipment power consumption in real-time and expects to produce energy-saving benefits of NT\$1.23 million each year. For more efficient management of carbon emission, the Bank also introduced a greenhouse gas management system to collect and analyze energy and resource data in line with the 2050 net zero goals.</p> <p>c. Ongoing support for "Earth Hour" campaign, and energy-saving campaign and competition:</p> <p>The Bank supports Earth Hour each year and implements flexible dress code year-round. In 2024, a total of 9 "Workplace Carbon Reports" were issued to communicate with employees on the outcomes of energy-saving projects and workplace safety issues, and thereby increasing employees' awareness and level of participation in carbon reduction.</p> <p>In 2024, the Bank held an "Energy Conservation Teamwork" competition among branches, in which it vowed to reward contestants for achieving 5% energy conservation year-on-year. As of December, energy-saving activities at participating branches achieved a power-saving rate of 28.2%, resulting in approximately NT\$9,966,768 in electricity cost savings.</p> <p>d. Ongoing use of renewable energy sources, replacement with energy-saving equipment, and green building certification:</p> <p>In 2024, the Bank added 2 electric vehicle charging stations and 3 green building certifications, replaced 1 energy-saving air conditioner and 26 LED energy-saving lamps. In addition, total of 9,304,918 kWh of solar power and 85 renewable energy certificates were purchased.</p>	

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	

8. The Bank's climate-related information

(1) Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.

Aligned with the climate governance structure of the financial holding company, TSIB coordinates with the financial holding functional groups and the climate task force, and regularly report TCFD implementation results to risk management monthly meeting and the board of directors to establish an effective governance structure.

(2) Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).

- Taishin takes into consideration the types of climate risks and opportunities recommended by TCFD, and evaluates its own operations, investment, credit, collateral, the insured, etc. based on business characteristics and relevance before selecting 16 climate risk and opportunity issues for each aspect of concern. These risks and opportunities are subsequently identified by "probability of occurrence," "degree of impact," and "controllability" to determine the scope of impact in the short, medium and long term and along the value chain.
- From the aforementioned process, Taishin has identified cost of low-carbon transition, growing frequency and severity of natural disasters, and risk of energy price fluctuations. Material climate opportunities include: the digital finance movement, green office/energy saving building, and green financial products and services. Taishin further quantified the financial impacts based on the results, and in order to reduce climate-related impacts, it adopts "net-zero carbon emission in financial services" and "sustainability of own operating environment" as the two major strategies and developed action plans accordingly.

For more details on the identification results, please refer to the Bank's annual TCFD (climate-related financial disclosure) report.

(3) Describe the financial impact of extreme weather events and transitional actions.

To quantify the impact of climate-related risks on the Bank, we first identified material climate-related risks and then used the climate scenario analysis method to gauge the potential financial impacts of such risks. We measured climate-related loss on our investment and financing positions under different scenarios in the next 1 year (short-term), 2030 and 2050 based on NGFS and IPCC scenario assumptions and by following the "Climate Change Scenario Analysis Planning for Domestic Banks (2024 Edition)" promulgated by the Bankers Association of the Republic of China. Furthermore, by breaking down the climate risks affecting our exposed position by industry, we identified industry-specific climate risk level and sampled members of high climate risk industries for assessment. Here is a brief overview of our risk assessment:

Risk category	Risk factors	Climate Scenario	Evaluation Scope	Analysis
Transition risks	Increased climate/environmental regulations	<ul style="list-style-type: none"> ◆ Short-term scenario (Impact of severe typhoons and carbon fee collection in the next 1 year) ◆ Net Zero 2050 scenario (global warming below 1.5°C by the end of the century) ◆ Disorderly transition scenario (IPCC SSP1-2.6) ◆ Fragmented World scenario (IPCC SSP2-4.5) 	Corporate credit position of the banking to certain industries, namely, "Electricity and Gas Supply", "Manufacture of Chemical Material and Fertilizers", "Manufacture of Basic Metals", and "Textiles."	For the expected loss rate of the high-climate risk industries in the analyzed targets under the short-term scenario, the "electricity and gas supply industry" has a higher proportion of domestic credit positions than other industries, resulting in an increase of average loss rate by about 3~4 basis points (BP) compared with the baseline scenario. In addition, under the 2050 long-term scenario, the average loss rate of high climate risk industries, such as the "Electricity and Gas Supply", "Manufacture of Basic Metals", "Textiles", and "manufacture of chemical material and fertilizers", in the three scenarios increases by about 49~130 basis points compared with the baseline scenario. With respect to the Fragmented World scenario, due to slow policy transformation and expected failure to achieve the warming target, enterprises are exposed to severe risks, with a significant increase in the loss rate.
	Risk of energy price fluctuations		Investment in certain industries, namely, "Electricity and Gas Supply", "Manufacture of Chemical Material and Fertilizers", and "Manufacture of Basic Metals."	In the short-term scenario, the average loss rate of the three scenarios increases by about 1-2 basis points compared with the baseline scenario, and the severity of the physical risk scenario is greater than that of the transition risk scenario. In the 2030 long-term scenario, due to the government's strong promotion of carbon-related policies, which exert a significant impact on the macro economy, the expected loss under the disorderly transition scenario is the most significant among the three scenarios. Looking at the 2050 long-term scenario, the Fragmented World scenario brings the greatest impact, with an increase of about 43 basis points compared with the baseline scenario.
Physical risks	Growing frequency and severity of natural disasters		mortgage position	Under the short-term scenario with intensity adjustment, by simulating the scenario of increased intensity and rainfall brought about by Typhoon Morakot, the results show that the loss of collateral value increases, causing a sharp rise in the expected loss rate. In addition, the results of the long-term scenario analysis show that under net zero scenario, assuming gradual progress towards net zero by 2050, the expected loss rate will first increase by 2030 and then slightly decrease by 2050. Under the disorderly transition scenario, delayed transition results in a rise in the expected loss rate by 2030, without a significant decrease by 2050. Under the Fragmented World scenario, delayed transition and failure to achieve carbon reduction targets lead to more serious warming, and the expected loss rate gradually increases over time.

For more details on the analytical results, please refer to the Bank's annual TCFD (climate-related financial disclosure) report.

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/ TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	
<p>(4) Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.</p> <p>a. Integrated risk management system</p> <ul style="list-style-type: none">● Taishin has incorporated climate risk into the existing risk management systems. The "Risk Management Policy" covers climate risk and has outlined the climate risk appetite statement. In addition, to effectively control impacts of climate change, Taishin has followed by the "Climate Risk Management Guidelines" established by FHC that outlines management practices in detail from risk identification, monitoring of high-carbon emission industries, climate scenario analysis, reporting and disclosure mechanisms.● The Bank has integrated climate risks into its overall risk management mechanism. Every year, it identifies, evaluates, and ranks the top three risks and opportunities through climate-related issues, analyzes their potential financial impact, as well as formulates management systems and response strategies. <p>b. Risk management process</p> <ul style="list-style-type: none">● Using the three lines of internal control, Taishin has divided the scope of responsibility and management on climate risk for each line of defense, and is able to maintain effective and appropriate implementation of the internal control system.● Each responsible unit takes climate risk and impact into their review or decision-making process; for example: Taishin Bank carefully evaluates credit case through the "ESG Checklist" during the credit review process, or carefully evaluates the ESG and climate-related risks of trading customers by incorporating the ESG scoring mechanism into pre-investment evaluation.● Investment and credit exposure to high-carbon emission industries are monitored on a regular basis and reported in monthly risk management meetings, Risk Management Committee meetings, and Board of Directors meetings. <p>(5) If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.</p> <p>a. Investment and financing positions: Taishin conducts financial impact assessments in line with "Climate Change Scenario Analysis Planning for Domestic Banks (2024 Edition)," and estimates the impact of physical and transition risks on investment, wholesale banking, and retail banking positions under different scenarios for the next 1 year (short-term), 2030 and 2050.</p> <p>b. Own operations: Physical risks are assessed using the Sixth Assessment Report (AR6) produced by Intergovernmental Panel on Climate Change (IPCC) to determine disaster potential and sensitivity for domestic business premises. For transition risks, Taishin simulates Scope 1 and Scope 2 reduction for the various actions taken in response to relevant commitments, initiatives, regulatory requirements, and carbon reduction goals, in order to assess potential financial impacts and expected management costs.</p> <p>c. Suppliers: The four climate scenarios mentioned above are used to assess physical risks at suppliers' business location.</p> <p>For more details on the analytical results, please refer to the Bank's annual TCFD (climate-related financial disclosure) report.</p> <p>(6) If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.</p> <p>a. Metrics settings: After identifying material climate-related risks and opportunities, Taishin then sets metrics that correspond to its climate strategy. For the financial business, these metrics include: carbon emission of the investment/financing positions, exposures to high-carbon emission industries, and progress of low-carbon economy. For own operations, the metrics include: energy/carbon reduction action, the type of energy used, and greenhouse gas emission.</p> <p>b. Management of Targets: On a yearly basis, Taishin discloses its progress in meeting SBT reduction targets, actively decreasing scopes 1 and 2 emissions through energy management, renewable energy consumption, internal carbon pricing, and other measures. Scope 3 is committed to achieving carbon reduction goals by actively implementing low-carbon related investment and financing and managing high-carbon emission industries.</p> <p>For more details on metrics and targets, please refer to the Bank's annual TCFD (climate-related financial disclosure) report.</p>				

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" and reasons (Note 3)
	Yes	No	Summary (Note 2)	

(7) If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.

The Bank's parent company adopts the shadow pricing model to promote low-carbon investment, improve energy efficiency, and reduce emissions in the upstream of the value chain, and implements internal carbon pricing as a way to analyze project cost effectiveness. After taking into consideration carbon prices from credible external sources and the costs committed into carbon reduction projects over the years, the carbon price is set at NT\$2,400 per metric ton and is used as a reference for the group's internal management and low-carbon procurement decisions. This carbon price mainly applies to Scope 1 and Scope 2 reduction paths.

When purchasing certain energy-intensive equipment, the procurement department not only evaluates equipment specifications and costs, but also takes into account the carbon cost of each item into capital expenditure decisions. In 2024, internal carbon pricing was applied to evaluate 12 procurement cases, including items such as computer equipment, video conferencing equipment, air conditioning systems, firewall devices, and LED lighting, resulting in annual energy savings of 241,748 kWh.

(8) If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.

The parent company successfully completed the SBTi review in July 2022, demonstrating its commitment to reducing carbon emissions and limiting temperature increase to within 1.5°C. This entails a pledge to decrease scope 1 and scope 2 emissions by 46% by 2030, based on 2019 levels, which equates to an average annual reduction of 4.2%. As of 2024, the parent company's carbon emissions have been reduced by 21%. In 2024, the reduction was mainly achieved by purchasing 9,304,918 kWh of solar power and acquiring 85 Renewable Energy Certificates to offset scope 2 emissions.

(9) Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan (separately fill out in points 1-1 and 1-2 below).

a. GHG inventory and assurance in last two years

a-1. GHG inventory

Describe GHG emissions in last 2 years (tons CO₂e), intensity (tons CO₂e/NT\$mn), and scope of data.

Emission sources	2023		2024	
	Total emissions (tons CO ₂ e)	Intensity (tons CO ₂ e/NT\$mn)	Total emissions (tons CO ₂ e)	Intensity (tons CO ₂ e/NT\$mn)
Scope1				
Taishin International Bank	1,347	0.0299	1,426	0.0276
Scope2				
Taishin International Bank	13,531	0.3008	12,872	0.2488

Note: Scope 2 reveals with market-based approach.

a-2. GHG assurance

The completed GHG assurance report please refer to the Taishin FHC Sustainability Report.

b. GHG reduction targets, strategies, and action plans

b-1. In July 2022, the company passed the SBTi audit and Scope 1 and Scope 2 followed the roadmap to limit the temperature rise within 1.5°C. With 2019 as the base year, Scope 1 and Scope 2 emissions must reduce by 46% by 2030. Therefore, the company set the reduction target at 4.2% per year.

b-2. The Bank continues to adopt green building certification, carbon neutrality certification, solar panel installation, implementation of energy management systems, replacement of equipment with energy-saving alternatives, procurement of electric and hybrid vehicles, installation of EV charging stations, and ongoing purchases of renewable energy and certificates, in line with the parent company's plan to achieve a 46% carbon reduction by 2030 under the SBT framework.

g. Status of the company in fulfilling management of integrity and measures.

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles For TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary(Note2)	
1.Policies and schemes established to ensure business integrity (1) Has the bank stated in its Memorandum or external correspondence about the polices and practices it implements to maintain business integrity?Are the board of directors and the management committed in fulfilling this commitment? (2) Does the Bank have mechnisms in place to assess the risk of unethical conduct and perform regular analysis and assessment of business activities with a higher risk of unethical conduct within the scope of business?Does the Bank implement programs to prevent unethical conduct based on the above and ensure the programs cover at least the matters described in Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies? (3) Does the Bank implement all relevant guidelines for preventing dishonest conduct, including operational procedures, code of conduct, disciplinary rules, employee grievance systems., and are these implemented effectively with regular reviews and revisions?	✓ ✓ ✓		(1) In order to develop a corporate culture based on honesty and integrity, the Bank's parent company has established the "Taishin Financial Holding Co., Ltd.-Ethical Corporate Management Best Practice Principles", which applies to the financial holding company as well as all of its subsidiaries. The Principles have been disclosed publicly. (2) The Bank adheres to the "Ethical Corporate Management Best Practice Principles" established by its financial holding parent company. For business activities with a higher risk of unethical conduct, such as bribery, offering or accepting illegal political donations, improper charitable contributions or sponsorships, and providing or accepting unreasonable gifts, hospitality, or other improper benefits, the Bank has established relevant control regulations or follows the parent company's guidelines to ensure ethical business operations. (3) The Bank adheres to its core values of "Integrity, Commitment, Innovation, and Cooperation" and observes the "Ethical Corporate Management Best Practice Principles" established by its parent company. In addition, the Bank has fully implemented all relevant guidelines for preventing dishonest conduct, including operational procedures, code of conduct, disciplinary rules, and employee grievance systems.	No deviation

Assessment area	Practices (Note 1)			Deviations from “Sustainable Development Best Practice Principles For TWSE/TPEX Listed Companies” and reasons (Note 3)
	Yes	No	Summary(Note2)	
2.Implementation of integrity Management (1) Does the bank evaluate the integrity of all counterparties it has business relationship with? Are there any integrity clauses in the agreements it signs with business partners? (2) Does the Bank have a unit responsible for business integrity on a full-time basis under the Board of Directors, which will report the business integrity policy and programs against unethical conduct regularly (at least once a year) to the Board of Directors while overseeing such operations? (3) Does the bank have any policy that prevents conflict of interest, and channels that facilitate the report of conflicting interests (4) Does the Bank have effective accounting and internal control systems in place to implement business integrity? Does the internal audit unit follow the results of unethical conduct risk assessments and devise audit plans to audit the systems accordingly to prevent unethical conduct, or engage CPAs to perform the audits?	√ 	 	(1) Taishin Bank's supplier selection and tender process are governed by the Supplier Maintenance and Management Guidelines to ensure products and quality consistently meet requirements. Suppliers that comply with the requirements can be certified and registered as Taishin Bank's qualified vendors to provide services or products to the bank. (2) Not being a listed/OTC-traded bank, the Bank is not subject to the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies. Despite so, the Bank observes the "Ethical Corporate Management Best Practice Principles" set forth by its parent company. The Compliance Department of the parent company, a financial holding company, is designated to handle the planning, management, and execution of all issues related to compliance and other matters pertaining to ethical corporate management. The Board of Directors is updated on the implementation status by the Compliance Department at least once a year. (3) The bank and the parent company establish the guidelines for avoiding conflict of interest under the Board of Directors Meeting Policy, Ethical Corporate Management Best Practice Principles and Employee Code of Conduct, and has reporting channels in place to accept verbal, written, or electronic reports of violations of such regulations. (4) a. Accounting System The company's accounting system is formulated in accordance with Article 14 of the Securities and Exchange Act, the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the Business Entity Accounting Act, and the Generally Accepted Accounting Principles (GAAP). These accounting system has been designed to faithfully and thoroughly record the company's business activities, and to present the company's financial and business performance in ways that are consistent with laws and the GAAP, thereby achieving effective internal supervision and reflecting financial status and operational results so as to serve as reference in strategic decision-making.	No deviation

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles For TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary(Note2)	
(5) Does the bank organize internal or external training on a regular basis to maintain business integrity?	√		<p>b. Internal control system The bank's internal control system follows article 45-1 of the "Bank Law" and "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries." The system covers the company's business activities, and include integrity and ethical values in the control environment, related persons should bear the responsibility or be penalized. If there is any violation, serious violations will be submitted for disciplinary procedures to the Staff Conduct Review and Staff Performance Appraisal Committee in accordance with the Employee Discipline Guidelines.</p> <p>c. Adhering to the Implementation Rules for Risk-Based Internal Audit Procedure, the internal audit conducts risk assessments for all the auditees of the bank, developing an annual audit plan based on the results of risk assessment and subjects designated by the competent authority. Through the implementation of internal audits and self-inspection systems, the Bank prioritizes the core values of integrity and ethics within its control environment, ensuring the prevention of unethical conduct and the successful execution of systems and projects. In addition, certified public accountants are regularly hired to audit the internal control system.</p> <p>(5) Each year, the Bank arranges regular or irregular training courses on corporate governance for its directors, supervisors, risk management, accounting/finance staff and auditors. Mandatory courses for new employees include corporate ethics, banking regulations and code of conduct, etc.</p>	<p>No deviation</p> <p>No deviation</p>
3. Whistleblowing policy (1) Does the bank provide incentives and means for employees to report malpractices? Does the company assign dedicated personnel to investigate the reported malpractices?	√		<p>(1) Taishin has implemented the Taishin International Bank Co., Ltd. Whistleblowing Policy to establish the whistleblowing channels and procedures. All reports are handled and investigated by dedicated units. Any individual in or outside the bank who discovers that the employee of the bank has any potentially criminal, corrupt, or illegal conduct may report the case by following the whistleblowing procedures. A report may be filed by any of the following means:</p> <ol style="list-style-type: none"> 1. By mail: Whistleblowing Mailbox, No. 118, Section 4, Renai Road, Taipei City 2. By E-mail: whistling@taishinbank.com.tw 3. By telephone: (02)2325-6135 	No deviation

Assessment area	Practices (Note 1)			Deviations from "Sustainable Development Best Practice Principles For TWSE/TPEx Listed Companies" and reasons (Note 3)
	Yes	No	Summary(Note2)	
<p>(2) Does the bank have in place standard operating procedures for investigating and processing report as well as followup actions after the investigations?</p> <p>(3) Does the company assure employees who reported on malpractices that they will not be prosecuted for making such reports?</p>	√		<p>(2) All reports that Taishin receives should be investigated by the appropriate units as stated in the investigation procedures. The identity of the whistleblower should be kept strictly confidential. No information sufficient to identify the whistleblower may be released.</p> <p>(3) Taishin's whistleblowing policy states explicitly that the following measures should be taken to protect whistleblowers.</p> <ol style="list-style-type: none"> 1. The identity of the whistleblower shall be kept confidential. Information sufficient to identify a person shall not be disclosed. 2. Taishin shall not take any report made by a whistleblower and use it against said whistleblower as cause for dismissal, discharge, demotion, pay reduction, damage to the rights to which said whistleblower is entitled by law, contract, or convention, or any other detrimental treatment. 	No deviation
<p>4.Strengthen information disclosure</p> <p>Has the bank disclosed the content and implementation progress of its own ethical corporate principles on its website and Market Pbsercation Plst System(MOPS)?</p>	√		<p>The "Taishin Financial holding Co., Ltd.-Ethical Corporate Management Best Practice Principles" is accessible through the websites of the bank's parent company and MOPS.</p>	No deviation
<p>5. If the Band has established its own ethical corporate management principles based on the "Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies", please describe any discrepancy in the Bank's implementation of the principles and explain why:N/A.</p>				
<p>6. Other key information conducive to the understanding of the implementation of integrity manaaagement(e.g.: declaration of the bank's commitment to business integrity to vendors, policies and training programs, reviews over the bank's business integrity principles etc). N/A</p>				

h. Other important information conducive to the understanding of the corporate governance of the bank:

Please refer to the "Corporate Governance" section on the Taishin Bank's website at <https://www.taishinbank.com.tw/TSB/about-taishin/>

i. Items concerning the implementation of Internal Control System which should be disclosed

1. Statement of Internal Control

Taishin International Bank Co., Ltd Statement of Internal Control System

March 20, 2025

On behalf of Taishin International Bank Co., Ltd., we hereby declare that during the period from January 1, 2024 to December 31, 2024, the Company had established internal control system and exercised risk management in accordance with the "Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries." The system and practices were also inspected by an independent Audit Division which reported regularly to the Board of Directors and the Audit Committee. The Company also strictly abides by the regulations in Subparagraph 5, Article 38 and Article 38-1 of the aforementioned Rules as well as the self-disciplinary regulations for information security established by the Bankers Association. With respect to the securities operation, the effectiveness of the design and execution of the internal control system were assessed according to the criteria for an effective internal control system as established in the Regulations Governing the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets; With respect to insurance agent business, the Company determines the effectiveness of the design and execution of its internal control system in accordance with the criteria for effective internal control policies as established in the Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies. Following our diligent assessment, we concluded that the Company's internal control, legal compliance, and the overall execution of information security across all departments were executed effectively, or are undergoing rectifications, during the current year (as listed in the attachment).

This declaration constitutes part of the Company's annual report and prospectus, and shall be disclosed to the public. Any illegal misrepresentation or omission relating to the public statement above is subject to the legal consequences under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.

This statement has been passed by the Board of Directors of the Bank on March 20, 2025.

To:

Financial Supervisory Commission

Declarers.

Chairman


President

Chief Auditor

Group Compliance Officer

Information Security Officer

吳東真
林淑真
邱曼君
林哲立
陳詒昌



Areas of Improvement and Rectification for the Internal Control System of Taishin International Bank Co., Ltd.
(As of December 31, 2024)

Improvement Required	Rectification	Expected time of rectification
The issue of abnormal addresses in the Bank's collection letters for debit card accounts.	1. A comprehensive investigation has been conducted, and the accuracy of the physical mailing addresses generated by all relevant systems has been confirmed. 2. The verification mechanism prior to the dispatch of physical letters has been fully strengthened, and an automatic address matching function has been established before mailing.	Rectification completed

2. Auditing report of certified public accountant

Deloitte & Touche
 12th Floor, Hung Tai Financial Plaza
 156 Min Sheng East Road, Sec. 3
 Taipei 10596, Taiwan
 Tel: +886 (2)2545-9988
 Fax: +886 (2) 4051-6888
www.deloitte.com.tw

Agreed-Upon Procedures Report

April 11, 2025

To Taishin International Bank Co., Ltd.

I performed the procedures agreed with you with respect to the accuracy of information filed by Taishin International Bank Co., Ltd. with the competent authorities, performance of the internal control system and compliance system, appropriateness of the allowance for bad debt, and performance of the personal data protection and administration. The sufficiency of these procedures is solely your responsibility. Consequently, I make no representation regarding the sufficiency of the procedures. This agreed-upon procedures engagement was conducted in accordance with the Standards on Related Services No. 4400: Engagements to Perform Agree-Upon Procedures Regarding Financial Information for the purpose of assisting you in the assessment of compliance with the Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries promulgated by the Financial Supervisory Commission. Compliance of the regulations above is the responsibility of your management team. The procedures I performed and my findings are described as follows.

Given the procedures performed will not constitute an audit in accordance with the Standards on Auditing of the Republic of China, I do not provide any level of assurance with respect to the accuracy of information filed by Taishin International Bank Co., Ltd. with the competent authorities, performance of the internal control system and compliance system, appropriateness of the allowance for bad debt, and performance of the personal data protection and administration. Had I performed additional procedures or an audit in accordance with the Standards on Auditing of the Republic of China, other matters might have come to my attention that would have been reported.

This report is intended solely for the purpose described in the first paragraph and is not to be used for any other purpose or to be distributed to any other parties.

Certified Public Accountant-Han Ni Fang



Deloitte & Touche Taiwan

Notice to Readers

If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the original Chinese version shall prevail.

Auditing Report of Certified Public Accountant

April 11, 2025

Attached is a statement regarding effectiveness of the design and execution of its internal control system (including reports filed with the Taiwan Insurance Institute pursuant to the Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies) as of December 31, 2024 provided by the Insurance Broker Division (the "Division") of Taishin International Bank Co., Ltd. (the "Insurance Broker Division of Taishin Bank") on March 20, 2025. We have audited part of this company's compliance system (regarding whether to appoint compliance officers and the adequacy of such appointments). It is the management's responsibility to establish and maintain an effective internal control system and evaluate its effectiveness. Our responsibility is to provide an auditor's opinion on effectiveness of a company's internal control system and the aforesaid statement on internal control according to the results of our audit.

We conducted our audit in accordance with the Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies. The procedure involved understanding the company's internal control system, evaluating the management's process of evaluating overall effectiveness of the internal control system, testing and assessing effectiveness of the design and execution of the internal control system, and performing other audit procedures that we deemed necessary. We believe that the audit procedures provide a reasonable basis for our opinion.

An internal control system is always subject to inherent limitations. Therefore, the possibility remains that the aforesaid internal control system implemented by the Insurance Broker Division of Taishin Bank are unable to prevent or detect an error or fraud that has already occurred. Furthermore, circumstances may change in the future and render compliance with the internal control system less effective. Therefore, it does not necessarily follow that an internal control system that is effective in the current period will be effective in the future.

In our opinion, according to the criteria for effective design and execution of an internal control system under the Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies, the design and execution of the internal control system regarding the Insurance Broker Division of Taishin Bank and its financial reporting (including reports filed with the Taiwan Insurance Institute pursuant to the regulations) and asset protection (to prevent assets from being acquired, used and disposed without authorization) can remain effective in all material respects as of December 31, 2024. The statement that the design and execution of the aforesaid financial reporting and asset protection related internal controls (including reports filed with the Taiwan Insurance Institute pursuant to the Regulations and compliance measures) have been evaluated and deemed effective as of December 31, 2024 provided by the Insurance Broker Division of Taishin Bank on March 20, 2025 is a fair representation in all material respects.

Certified Public Accountant-Han Ni Fang

Deloitte & Touche Taiwan

**Notice to Readers**

If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the original Chinese version shall prevail.

INDEPENDENT AUDITOR'S ASSURANCE REPORT

April 10, 2025

The Board of Directors
Taishin International Bank Co., Ltd.

We have performed an assurance engagement on the Internal Control System Statement on Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) of Taishin International Bank Co., Ltd. ("the Company") for the year ended December 31, 2024.

Subject Matter Information and Applicable Benchmarking

The subject matter information is the Internal Control System Statement on AML/CFT of the Company for the year ended December 31, 2024 ("the subject matter information") (see Appendix A).

The following laws and regulations are used to measure or evaluate the subject matter information:

- Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries, Regulations Governing Anti-Money Laundering of Financial Institutions, Regulations Governing Reporting on the Properties or Property Interests and Locations of Designated Sanctioned Individuals or Entities by Financial Institutions, Regulations Governing Internal Audit and Internal Control System of Anti-Money Laundering and Countering Terrorism Financing of Banking Business and Other Financial Institutions Designated by the Financial Supervisory Commission, Template of Directions Governing Anti-Money Laundering and Countering the Financing of Terrorism of Banks and Guidelines Governing Money Laundering and Terrorist Financing Risks Assessment and Relevant Prevention Program Development by the Banking Sector.

Inherent Limitations

Because of the inherent limitations of any internal control system over AML/CFT, there is an unavoidable risk that even some material misstatements may remain undetected. Besides, historic evaluation of effectiveness is not relevant to future periods due to the risk that internal control may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Responsibilities of Management

The Company's management should establish effective internal control system based on AML/CFT laws and regulations. Independent Internal Audit Department should conduct the audit on the internal control system and routinely report the results to the Board of Directors in order to ensure the effective operation of internal control system over AML/CFT.

Responsibilities of Auditor

We conducted our work on the subject matter information in accordance with Standards on Assurance Engagements 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" to get a reasonable assurance on the preparation, in all material respects, of the subject matter information.

Independence and Quality Management

We have complied with the independence and other ethical requirements of the Norm of Professional Ethics for Certified Public Accountant in the Republic of China, which contains integrity, objectivity, professional competence and due care, confidentiality and professional behavior as the fundamental principles. In addition, the firm applies Standards on Quality Management 1 "Quality Management for Public Accounting Firms" in the Republic of China, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of Procedures

We applied professional judgment in the planning and conduct of our work to obtain evidence supporting the reasonable assurance. The procedures we performed include understanding and evaluation of the entity's business and industry environment and the design and operation of the entity's Internal Control System on AML/CFT by examining documents and records, observing activities and inquiring from concerned personnel.

Conclusion

In our opinion, the subject matter information present fairly, in all material respects.

Others

Although the subject matter information has been presented fairly in all material respects, we have disclosed the (1) Findings and suggestions of auditor about the subject matter information for the year ended December 31, 2024, which include auditor's findings and suggestions for remedial action on the deficiencies, and management's actual or proposed response and (2) Findings of auditor and the result of implementing remedial action about the subject matter information for the year ended December 31, 2023, which include auditor's findings and suggestions for remedial action on the deficiencies, management's actual response and result of implementing remedial action, and a statement about whether the auditor has undertaken any steps to verify whether management's responses have been implemented. The forementioned auditor's findings were classified as findings (significant deficiencies) or recommendations in accordance with Rule No. 10902705562 issued by the Financial Supervisory Commission (see Appendix B and Appendix C).

We are not responsible to update our report after we have issued.

Use Limitations

This report is intended solely for filing to the competent authority in compliance with the Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries, and should not be used for any other purpose.

The engagement partners on the reasonable assurance engagement resulting in this independent auditors' reasonable assurance report is Han-Ni Fang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

Notice to Readers

For the convenience of readers, the independent auditors' assurance report and the accompanying summary of selected subject matter information have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditor's assurance report and summary of selected subject matter information shall prevail.

APPENDIX A

**Statement of Internal Control for Anti Money Laundering
and Counter Financing Terrorism**

March 20, 2025

On behalf of Taishin International Bank Co., Ltd., we hereby certify that from January 1, 2024 to December 31, 2024, the Bank has duly complied with relevant regulations governing anti-money laundering and countering the financing of terrorism (hereunder "AML/CFT") in establishing the internal control system and implementing risk management procedures. The Bank has been audited by an independent and objective internal audit unit who submitted reports periodically to the Bank's Board of Directors and Audit Committee. After prudent evaluation, it has been confirmed that all units of the Bank have effectively implemented internal controls and compliance with regulations for anti-money laundering and countering the financing of terrorism during the year of 2024 (as listed in the attached "Enhancement Items and Improvement Plan for AML/CFT Internal Control System").

To:
Financial Supervisory Commission

Undersigned

Chairman

吳東亮 


President

林淑真 

Chief Auditor

邱曼君 

Chief AML/CFT Officer

林哲立 

Enhancement Items and Improvement Plan on AML/CFT Internal Control System
(As of December 31, 2024)

Items for Enhancement	Improvement Measures	Target Completion Date
None	None	None

**FINDINGS AND SUGGESTIONS OF AUDITOR ABOUT THE SUBJECT MATTER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024**

Significant Deficiencies

Findings	Auditor's Suggestions for Remedial Action	Management's Actual or Proposed Response
None	None	None

Recommendations

Items	Auditor's Suggestions for Remedial Action	Management's Actual or Proposed Response
Upon reviewing the account opening and credit card applications in 2024, it was identified that the screening for certain customers and their related parties was not conducted due to limitations in the AML system's screening configuration.	It is recommended to implement system enhancements and appropriate remediation measures to ensure the name screening process aligns with "AML&CFT Name Screening Guideline"	Improvement has been completed.
Upon reviewing the trust account applications in 2024, it was identified that the system for employee benefit trusts provided incorrect country of company registration to AML system. However, subsequent investigations confirmed that it was an isolated case, and the associated risk remains manageable.	It is recommended to ensure compliance with "AML&CFT Customer Management Guideline" by determining the customer risk level based on the risk assessment parameters when establishing a new business relationship.	The adjustment of system has been completed.

**FINDINGS OF AUDITOR AND THE RESULT OF IMPLEMENTING REMEDIAL ACTION ABOUT THE SUBJECT MATTER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

Significant Deficiencies

Findings	Auditor's Suggestions for Remedial Action	Management's Actual Response	Result of Implementing Remedial Action	Auditor's Verification of Management's Remedial Action
None	None	None	None	None

Recommendations

Items	Auditor's Suggestions for Remedial Action	Management's Actual Response	Result of Implementing Remedial Action	Auditor's Verification of Management's Remedial Action
A small number of name screening operations were found not well operated after conducting a sampling review of business credit card applications and legal person credit related operations in 2023.	The promotion and education on the "Anti-Money Laundering of Name and Account Filtering" should be strengthened to ensure the implementation of client's name screening procedure.	<ol style="list-style-type: none"> 1. Relevant cases have been corrected. 2. The responsible party has compiled major common deficiencies of business units in recent inspections and has disseminated the necessary precautions to the entire organization in a brief announcement (113/2). Meanwhile, the supervisory verifier should reiterate the need for reviewing and verifying. 3. Such procedures will be incorporated into training programs of the relevant departments to ensure compliance. 	<ol style="list-style-type: none"> 1. Relevant issues have been included in Education and training of AML/CFT E-learning lessons for promotion to entire organization in 2024. 	<ol style="list-style-type: none"> 1. The audit deficiencies in the left column have been corrected after checking. 2. A training course included the deficiencies identified has been implemented in 2024. 3. Although there were still findings of incompletely checked name screening operations after conducting a sample review of legal person credit related operations in 2024, the amount of incomplete samples decreased, comparing to the last year.

j. Major resolutions of the shareholder's meeting and the board of directors in the recent year and as of the date of the publication of the annual report.

- 2024/01/25 Passed the proposal to appoint Michael Liao to replace Xian-Ying Liao as representative of institutional director for the 10th board of Taishin Real Estate Management.
- 2024/02/15 Passed the 2023 individual and consolidated financial statements.
- 2024/02/15 Passed the proposal to permit the board of directors to report distribution of employee remuneration for 2023 on behalf of the shareholders' meeting.
- 2024/03/28 Passed the revision of the Board of Directors Meeting Policy and Audit Committee Charter.
- 2024/03/28 Passed appointment of Perry Huang as head of Financial Products Division and Gary Liu as head of Private Banking Division.
- 2024/05/16 Passed the proposal to issue common shares through private placement.
- 2024/06/16 Passed the proposal to permit the board of directors to ratify the 2023 financial statements, business reports, and dividend distribution proposal on behalf of the shareholders' meeting.
- 2024/07/01 Elected Mr. Tong-Liang Wu as the 13th Chairman of the Board.
- 2024/07/01 Passed appointment of Sharon Lin as President and Maggie Pao as CEO of Retail Banking Group.
- 2024/07/18 Passed to Release of restrictions of competitive activities of the 13th board of directors on behalf of the shareholders' meeting.
- 2024/08/01 Passed appointment of Steven Chang as CEO of Wholesale Banking Group and head of Overseas Business Division.
- 2024/08/22 Passed the appointment of representatives Chieh-Sheng Tiao, Tong-Liang Wu, Tong-Shung Wu, and Michael Liao to participate in the 11th director election in the subsidiary Taishin Real-Estate Management Co., Ltd.
- 2024/08/29 Passed the relocation of "Southern Songshan Branch".
- 2024/09/05 Passed the launch of "Structured Instrument Involving Linkage of Foreign Currency Principal and Foreign Currency Bond Option."
- 2024/09/05 Passed the establishment of the "Responsibility Map System."
- 2024/09/05 Passed appointment of Henry Chan as CEO of Finance and Financial Market Group, and promotion of Daisy Tsao to head of Wholesale Operations Division.
- 2024/11/07 Passed the amendment to the "Organizational Charter".
- 2024/11/07 Passed appointment of Shen Zhang as head of Digital & Technology Division, appointment of Joanna Su as head of Wholesale Banking Strategic Planning Division, and promotion of Kuang-Shun Huang as head of Commercial Banking Division.
- 2024/11/07 Passed the decision to apply for the establishment of Manila Representative Office in The Philippines.
- 2024/12/26 Passed the 2025 operating plan and budgets.
- 2024/12/26 Passed the amendment of the "Articles of Incorporation" on behalf of the shareholders' meeting.

- 2024/12/26 Passed the decision to have Henry Chan assume concurrent duty as head of Finance Division, and appointment of Albert Kuo as head of Treasury Marketing Division and Benson Hsieh as head of Financial Trading Division.
- 2025/01/23 Passed the amendment to the "Organizational Charter".
- 2025/01/23 Passed promotion of Lance Lee to head of the Consumer Products Division.
- 2025/02/13 Passed the 2024 individual and consolidated financial statements.
- 2025/02/13 Passed the distribution of remuneration to directors and employee for 2024 on behalf of the shareholders' meeting.
- 2025/02/13 Passed appointment of Sylvia chen as head of Overseas Business Division and Offshore Supervisor for Australia, appointment of Taiyo Chen as head of Corporate Banking Division, and appointment of Wesley Lin General Manager of Hong Kong Branch.

k. Different opinions of directors on record or in written statement on major resolutions passed by the board of directors in the recent year and as of the date of the publication of the annual report: None.

C. Information on CPA fee

Nmae of Accounting Firm	Name of Accountant	Auditing Period of the Accountant	Auditor's Fee	Non-Auditing fee	Total	Note
Deloitte, Taiwan	Fang, Han-Ni	2024/01/01~2024/12/31	10,390	13,347	23,737	
	Yang, Ching-Cheng					

Note: Non-auditing expenses include special audits for anti-money laundering and countering the financing of terrorism, internal control examinations, IT system independence and security assessment projects, personal information assurance reports, special audits for electronic payment, accountability mechanism counseling fees, industrial and commercial registration fees, and other counseling fees.

- a. Replacement of accounting firm and the auditing fee for the replacement year decreases from the previous year which requires mandatory disclosure of the auditing fees of the two years and provision of reasons: N/A.**
- b. Auditing fee decrease 10% from the previous year which requires mandatory disclosure of the reduction amount, percentage, and reason: N/A**

D. Replacement of CPA

a. Concerning former CPA

Replacement date	N/A		
Reason for replacement and explanation	N/A		
Explain consignor or termination or refusal of consignment by CPA	Status of related parties	CPA	Consigner
	Active terminate consignment	N/A	N/A
	Active terminate consignment	N/A	N/A
Certification auditing report other than report without reserved opinions in the recent two years and reason	N/A		
Existence of different opinions with the bank	Yes	N/A	Accounting principle or practical affairs
		N/A	Disclosure of financial report
		N/A	Auditing scope or procedure
		N/A	others
		N/A	
	No	N/A	
	N/A		
Other disclosed items(Items which should be disclosed according to item 6-14, article 10 of the criteria	N/A		

b.Concerning succeeding CPA: N/A.

c. Reply of former CPA to item 6-1 and item 6-2-3, article 10 of the criteria: N/A

E. Chairman, presidents, and financial or accountant managers who served at the accounting firm of the CPAs or its affiliates within the recent year: None.

F. Changes in shareholding transfer or shareholding pledge by directors, or managers, and all parties that are subject to reporting under article 11 of regulations governing the ownership of banking institutions by single individuals or stakeholders, in the recent year and as of the date of the publication of the annual report.

a. Changes in shareholdings

unit: share

Title	Name	2024		Feb. 28, 2025	
		Changes in shareholding	Changes in pledged shareholding	Changes in shareholding	Changes in pledged shareholding
Director (Major Shareholder)	Taishin Financial Holding Co., Ltd.	317,391,305	0	0	0

b. Information of shareholding transfer: None.

c. Information of shareholding pledge: None.

G. Information on the relationship of the 10 largest shareholders

Feb. 28, 2025 unit: %; share

Name	Own shareholding		Shareholding of spouse and offspring before the age of majority		Total shareholding in the names of others		Names and relationship of the 10 largest shareholders who are related parties according to Financial		Note
	Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake	
Taishin Financial Holding Co., Ltd. Representative: Wu, Tong-Liang	9,870,918,614	100	0	0	0	0	None	None	

H. The number of shares and total share of stake in the same invested company owned by the company directly or indirectly controlled by the bank and the bank's directors, presidents, vice presidents, assistant vice presidents, and branch chiefs.

Dec.31, 2024 unit: %, share

Equity investment	Investment by the bank		Investment by the company directly or indirectly controlled by the bank and the bank's directors, supervisors, presidents, vice presidents, assistant vice presidents, and branch chiefs		General investment	
	Number of shares	Share of stake	Number of shares	Share of stake	Number of shares	Share of stake
Taishin D.A. Finance Co., Ltd.	324,860,773	100.00%	0	0.00%	324,860,773	100.00%
Taishin Real Estate Management Co., Ltd.	12,000,000	60.00%	8,000,000	40.00%	20,000,000	100.00%
An-Sin Real Estate Management Co., Ltd.	4,500,000	30.00%	0	0.00%	4,500,000	30.00%
Sunlight Asset Management Co., Ltd.	1,092,317	18.21%	0	0.00%	1,092,317	18.21%
Dah Chung Bills Finance Co., Ltd.	88,726,915	18.29%	2,465,188	0.51%	91,192,103	18.80%
Taiwan Future Exchange Company Co., Ltd.	5,987,199	0.96%	3,172,415	0.51%	9,159,614	1.47%
Taipei Foreign Exchange Company Co., Ltd.	160,000	0.81%	0	0.00%	160,000	0.81%
Financial Information Service Co., Ltd.	16,804,504	2.48%	0	0.00%	16,804,504	2.48%
Taiwan Asset Management Co., Ltd.	6,000,000	0.57%	0	0.00%	6,000,000	0.57%
Taiwan Financial Asset Service Co., Ltd.	5,000,000	2.94%	0	0.00%	5,000,000	2.94%
Taiwan Mobile Payment Co., Ltd.	1,800,000	3.00%	0	0.00%	1,800,000	3.00%
Li Yu Venture Capital Co., Ltd.	122,118	1.49%	0	0.00%	122,118	1.49%
EASYCARD Corporation	672,655	0.96%	351,570	0.50%	1,024,225	1.46%
GLN International Inc.	5,681,818	4.67%	0	0.00%	5,681,818	4.67%
Taiwania Capital Buffalo Fund Co.,Ltd.	185,200,000	4.30%	0	0.00%	185,200,000	4.30%
Taiwania Capital Buffalo II Bioventures, LP	(Note)	6.78%	(Note)	-	(Note)	6.78%
Taiwania Capital Buffalo III Bioventures,LP	(Note)	9.14%	(Note)	-	(Note)	9.14%
Taiwania Capital Buffalo Fund VI, L.P.	(Note)	6.67%	(Note)	3.33%	(Note)	10.00%
TAIAX LIFE SCIENCE FUND L.P.	(Note)	5.00%	(Note)	-	(Note)	5.00%
Easy Card Investment Holding Co., Ltd.	1,599,861	2.40%	0	0.00%	1,599,861	2.40%
Kaohsiung Rapid Transit Co., Ltd.	643,031	0.23%	0	0.00%	643,031	0.23%
Da Chiang International Co.,Ltd	8,620,690	4.31%	0	0.00%	8,620,690	4.31%
Lien An Service Co.,Ltd.	125,000	5.00%	0	0.00%	125,000	5.00%

Note: The institution is a limited partnership that does not issue shares. The shareholding percentage is based on the percentage of capital

III Capital Overview

A. Capital and shares

a. Sources of capital

Feb. 28, 2025 Unit: share; NT\$

Month year	Issuing price	Registered capital		Paid-in capital		Note	
		Number of shares	Value	Number of shares	Value	Source of Capital	Others
2024/08	23	10,500,000,000	105,000,000,000	Common Shares 9,870,918,614	Common Shares 98,709,186,140	Capital increase by issuing common shares	Letter Jing-Shou-Shang No. 11330125030 dated Aug. 06, 2024 (Note1)

Note 1: The Bank made a private placement of 317,391,305 common shares, each with a face value of NT\$10, against cash at NT\$23 per share. A sum of NT\$7,300,000,015 was raised from the private placement.

Feb. 28, 2025 Unit: share

Type of share	Registered capital			Note
	Outstanding shares	Unissued shares	Total	
Common share	9,870,918,614	629,081,386	10,500,000,000	Unlisted shares

b. List of major shareholders

Feb. 28, 2025 Unit: %; share

Names of major shareholders	Shares	Number of shares owned	Share of stake
Taishin Financial Holding Co., Ltd.		9,870,918,614	100

Note: Taishin bank is a subsidiary 100% owned by Taishin Financial Holding Co., Ltd.

c. Information on market price, net worth per share, earnings, and dividends in the most recent fiscal two years.**1. Dividend policy**

According to the bank's corporate charter, earnings in the final accounts, should it exist, should be used to pay tax and duties, with the remainder being used to cover loss of previous year first. If there is still surplus, the bank shall either provide a legal reserve and a special earnings reserve from the surplus, or reverse existing special earnings reserves into the opening balance of undistributed earnings. For the balance, pay out stock dividend and bonus to preferred shares. The remaining surplus should be combined with retained earnings at the beginning of the period, for payout of stock dividend and bonus for common shareholders in part or in entirety.

As a subsidiary of Taishin Holdings, the bank should support the need of the operating fund of the parent company. Under the principle of maintaining the bank's capital adequacy ratio at the reasonable level, except the payout of dividend and bonus of preferred shares, the dividend and bonus pay-out for common shareholders should be made in the form of cash dividend in principle. The bank should keep the policy of stock dividend and cash payout in stable.

If the bank fails to achieve a reasonable capital rate, except the payout of stock dividend and bonus for preferred shares, payout of stock dividend and bonus for common shares should be made in the form of 50% cash dividend and 50% stock dividend in principle. The ratio, however, can be adjusted according to the status of profits, corporate funds, capital accumulation, and dilution effect of stock-dividend.

2. Earning distribution Proposal

For year 2024, the Bank proposes to allocate dividends of NT\$ 37,805,625,526 to common shareholders in the form of NT\$ 13,523,165,736 in cash dividends from 2024 earning distribution, NT\$ 9,870,918,614 in stock dividends from capital surplus, and NT\$ 14,411,541,176 in stock dividends from legal reserve.

d. The effects of stock dividends proposed by shareholders' meeting, on the operational performance and earning per share: Not applicable.**e. Compensations for employees, director and supervisors.****1. Percentages and scope of compensations for employees, directors and supervisors:**

0.01% of any profit made by the Bank in a year shall be allocated as employee bonus, and the board of directors shall decide to distribute the bonus as shares or cash, which can also be distributed to employees of affiliated companies that meet the criteria specified in the Company Act. A sum shall be set aside in advance to pay down any outstanding cumulative losses before employee bonus can be allocated according to the above percentage. Employee bonus proposals shall be presented to the shareholders meeting.

2. Basis for estimating the amount of remuneration of employees, directors and supervisors, basis for calculating the number of shares to be distributed as employee bonus and the actual distributed amount for the current period. The accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated amount.

Employee bonuses for the current period have been estimated based on the criteria laid out in the bank's Articles of Incorporation. Should the actual amount differ from the amount estimated, the difference will be treated as changes in accounting estimates. The estimated amount of employee bonus for the current period does not deviate from the actual amount decided by the board of directors.

3. Remuneration distribution passed by the board of directors.

- (1) Employee, director and supervisor remuneration will be distributed in cash or stocks. In case of any discrepancy between the amounts and the amortized estimates for the year, the differences, reasons, and responses should be disclosed.

Employee bonus is NT\$2.207 million. The estimated amount of employee bonus for the current period does not deviate from the actual amount decided by the board of directors.

- (2) The amount of employee bonus to be paid in stocks out of the current company-level financial statement in terms of the sum of net profit after tax and employee bonus: Not applicable as the board of directors has decided to distribute employee bonus in cash this time.

4. Remuneration report and results at the shareholders meeting: Presented at the shareholders meeting on Feb.13, 2025.

5. Actual distribution of employee bonus and compensations for board directors and supervisors of previous year (including dividend shares, amount and stock price), discrepancies if any from the amount of employees' bonus and directors'/supervisors' remuneration previously recognized, and the causes and treatments for the discrepancies:

The employee salary in cash for the previous year was NT\$1.799million. No deviation is found between the actual distributed amount and the recognized amount.

f. Repurchase of the bank's shares: None.

B. Issuance of bank debenture

Issuance of bank debenture-1

Feb. 28, 2025

Types of bank debentures	1st subordinated financial bondsin 2015	2nd subordinated financial bondsin 2015	3rd subordinated financial bondsin 2015
Date and serial No. approved by authority	FSC No. 10400093940, May 07, 2015	FSC No. 10400093940, May 07, 2015	FSC No. 10400093940, May 07, 2015
Issuing date	Jun. 10, 2015	Sep. 18, 2015	Sep. 22, 2015
Face value	NT\$ 50 M	NT\$ 50 M	NT\$ 50 M
Issuing and trading	R.O.C.	R.O.C.	R.O.C.
Currency	New Taiwan dollar	New Taiwan dollar	New Taiwan dollar
Issuing price	At par value	At par value	At par value
Total amount	NT\$9.1 bn(Bond A: NT\$4.25 bn; Bond B: NT\$4.85 bn)	NT\$6 bn	NT\$4.9 bn(Bond A: NT\$0.7 bn; Bond B: NT\$4.2)
Coupon	Bond A: Fixed interest rate at 2.15% per annumBond B: Fixed interest rate at 2.45% per annum	Fixed rate at 2.25% per annum	Bond A: Fixed interest rate at 2.15% per annumBond B: Fixed interest rate at 2.45% per annum
Maturity	Bond A: 10 years from the issue date. Maturity on Jun. 10, 2025 Bond B: 15 years from the issue date. Maturity on Jun. 10, 2030	12 years from the issue date. Maturity on Sep. 18, 2027	Bond A: 10 years from the issue date. Maturity on Sep. 22, 2025 Bond B: 15 years from the issue date. Maturity on Sep. 22, 2030
Rank	Subordinated	Subordinated	Subordinated
Guarantor	None	None	None
Trustee	None	None	None
Underwriter	None	None	None
Certified lawyer	None	None	None
Certified CPA	Peter Tsai	Peter Tsai	Peter Tsai
Certified financialinstitution	N/A	N/A	N/A
Repayment	By self-owned capital or refinancing bank debentures	By self-owned capital or refinancing bank debentures	By self-owned capital or refinancing bank debentures
Outstanding balance	NT\$ 9.1 bn	NT\$ 6 bn	NT\$ 4.9 bn
Paid-in capital in the previous year	NT\$52,025,626 (thousand)	NT\$52,025,626 (thousand)	NT\$52,025,626 (thousand)
Net book value on the date of balance sheet in the previous fiscal year	NT\$82,083,307 (thousand)	NT\$82,083,307 (thousand)	NT\$82,083,307 (thousand)
Default status	Normal	Normal	Normal
The terms and conditions for redemption or early liquidation	None	None	None
Conditions for conversion or exchange	N/A	N/A	N/A
Restrictive terms	None	None	None
Use of proceeds	Strengthen capital structure, enhance the Capital Adequacy Ratio.	Strengthen capital structure, enhance the Capital Adequacy Ratio.	Strengthen capital structure, enhance the Capital Adequacy Ratio.
The total amount of the issuance and outstanding bonds in the percentage of the book value of previous year (%)	51.29	58.60	64.57
Eligible capital and type	Yes, Tier II	Yes, Tier II	Yes, Tier II
Name of rating agency, issue date, and the rating	"AA-(twn)" issued by Fitch Ratings, Taiwan Branch on Nov. 17, 2014.	"AA-(twn)" issued by Fitch Ratings, Taiwan Branch on Nov. 17, 2014.	"AA-(twn)" issued by Fitch Ratings, Taiwan Branch on Nov. 17, 2014.

Issuance of bank debenture-2

Feb. 28, 2025

Types of bank debentures	1st issue of unsecured senior financial debenture of Taishin Bank in 2018	2nd issue of unsecured senior financial debenture of Taishin Bank in 2018
Date and serial No. approved by authority	FSC No.10702077250, May 02, 2018	FSC No.10702077250, May 02, 2018
Issuing date	July 05,2018	July 05,2018
Face value	US\$1M	US\$1M
Issuing and trading	R.O.C.	R.O.C.
Currency	US dollar	US dollar
Issuing price	At par value	At par value
Total amount	US\$80M	US\$20M
Coupon	Issued as zero coupon bond with an IRR of 4.75%	Issued as zero coupon bond with an IRR of 4.75%
Maturity	30 years from the issue date. Maturity on July 05, 2048	30 years from the issue date. Maturity on July 05, 2048
Rank	Senior	Senior
Guarantor	None	None
Trustee	None	None
Underwriter	None	None
Certified lawyer	None	None
Certified CPA	Tza-Li Gung	Tza-Li Gung
Certified financial institution	N/A	N/A
Repayment	The Bank may exercise its redemption rights and redeem the bond early. If the Bank has not exercised its redemption rights by maturity, the Bank will make a lump sum repayment of principal plus accrued interest on the maturity date.	The Bank may exercise its redemption rights and redeem the bond early. If the Bank has not exercised its redemption rights by maturity, the Bank will make a lump sum repayment of principal plus accrued interest on the maturity date.
Outstanding balance	US\$80M	US\$20M
Paid-in capital in the previous year	NT\$68,845,983 (thousand)	NT\$68,845,983 (thousand)
Net book value on the date of balance sheet in the previous fiscal year	NT\$130,009,331 (thousand)	NT\$130,009,331 (thousand)
Default status	Normal	Normal
The terms and conditions for redemption or early liquidation	On the 5th anniversary of the bond issue and annually thereafter(or extended to the next business but not the next month if falling on a holiday), the Bank may exercise its redemption rights at 100% of the price plus accrued interest. To exercise the early redemption right, the Bank will make a public announcement 5 business days prior to the intended redemption date, and then make a full redemption at par value plus accrued interest.	On the 5th anniversary of the bond issue and every 2 year thereafter (or extended to the next business but not the next month if falling on a holiday), the Bank may exercise its redemption rights at 100% of the price plus accrued interest. To exercise the early redemption right, the Bank will make a public announcement 5 business days prior to the intended redemption date, and then make a full redemption at par value plus accrued interest.
Conditions for conversion or exchange	N/A	N/A
Restrictive terms	None	None
Use of proceeds	Addition to the working capital	Support for green loans and investments.
The total amount of the issuance and outstanding bonds in the percentage of the book value of previous year (%)	32.89	32.89
Eligible capital and type	N/A	N/A
Name of rating agency, issue date, and the rating	"AA-(tw)" issued by Fitch Ratings, Taiwan Branch on Nov. 16, 2017.	"AA-(tw)" issued by Fitch Ratings, Taiwan Branch on Nov. 16, 2017.

Issuance of bank debenture-3

Feb. 28, 2025

Types of bank debentures	1st issue of unsecured senior financial debenture of Taishin Bank in 2019
Date and serial No. approved by authority	FSC No. 10701220530, Jan 24, 2019
Issuing date	March 28, 2019
Face value	NT\$ 50 M
Issuing and trading	R.O.C.
Currency	New Taiwan dollar
Issuing price	AT par value
Total amount	NT\$5 bn
Coupon	Fixed rate at 2.45% per annum
Maturity	Prepetural (issuer with call right)
Rank	Subordinated to holders of Tier- 2 capital, deposit holders and other general creditors
Guarantor	None
Trustee	None
Underwriter	None
Certified lawyer	None
Certified CPA	Tza-Li Gung
Certified financial institution	N/A
Repayment	By self-owned capital or refinancing bank debentures
Outstanding balance	NT\$5 bn
Paid-in capital in the previous year	NT\$75,497,712 (thousand)
Net book value on the date of balance sheet in the previous fiscal year	NT\$140,546,894 (thousand)
Default status	Normal
The terms and conditions for redemption or early liquidation	Taishin Bank may redeem the debts in whole at their aggregate principal amount, together with any interest payment five years and one month after the issuing date subject to regulators' approval, provided that the bank's post-redemption BIS is above legal requirement.
Conditions for conversion or exchange	N/A
Restrictive terms	<p>1. The Bank may not pay interest if it produces no earnings and distributes no common share dividends (including cash and stock dividends) for the first half of the year; however this restriction does not apply in circumstances where the balance of cumulative undistributed earnings less amortized losses on sale of non-performing loans is greater than the amount of payable interest, and provided that the payment results in no changes to the terms of interest. Non-payment of interest due to the above will not be accumulated or deferred in later periods.</p> <p>2. The Bank shall defer interest and principal payments in situations where its capital adequacy ratio fails to meet the minimum level specified in Article 5, Paragraph 1 of the Regulations Governing the Capital Adequacy and Capital Category of Banks; in which case, deferred interest may not accrue any late interest.</p>
Use of proceeds	Strengthen capital structure, enhance the Capital Adequacy Ratio.
The total amount of the issuance and outstanding bonds in the percentage of the book value of previous year (%)	30.42%
Eligible capital and type	Yes, Tier I
Name of rating agency, issue date, and the rating	"AA-(twn)" issued by Fitch Ratings, Taiwan Branch on Oct. 23, 2018

C. Issuance of preferred shares: None.**D. Issuance of global depository receipt: None.****E. Issuance of Employee Stock Warrants and New Restricted Employee Shares**

1. Issuance of Employee Stock Warrants: None.
2. Issuance of New Restricted Employee Shares: None.

F. Merger or transfer other financial institutions

1. Mandatory disclosure of the opinions of certified public accountant on the propriety of share-swap ratio for the acquisition of or sell to other financial institutions in the recent one year: None.
2. Mandatory disclosure of the acquisition of or sell to other financial institutions by a bank listed on the centralized or over-the-counter market in the recent five years and of the opinions of underwriting securities firms for the cases conducted via the issuance of new shares: N/A.
3. Mandatory disclosure of the execution of the acquisition of or sell to other financial institutions via issuance of new shares by a bank not listed on the centralized or over-the-counter market and its effect on the interest of shareholders: None.
4. Mandatory disclosure of the execution of the resolution passed by the board of directors for acquiring or selling to other financial institutions via the issuance of new sharers and the basic information on the financial institutions in the recent year and as of the date of the publication of the annual report: None.
5. For undergoing merger and the acceptance of new shares floated by other financial institutions, disclose their execution and the effect on the interest of shareholders: None.

G. Status of the execution of fund-utilization plan

As of the end of the quarter preceding the date of the publication of the annual report, the bank had completed the execution of the fund utilization plan for the issuance of securities or bond debentures either by public or private placement and there is no fund utilization plan in the recent three years whose execution has been completed but has yet to manifest its benefits or which fails to achieve the goal in execution schedule or benefits.

a. Contents of plan

Analysis of previous offerings or private placements of securities and financial debentures that haven't been completed, and the expected benefits of the fund utilization plan over the past three years that haven't been realized: None.

b. Status of execution

As of the quarter preceding the publish date of the annual report, here are reasons why the fund utilization plan of previous offerings or private placements of securities and financial debentures hasn't been completed, or the fund utilization plan over the past three years has been completed but the expected benefits haven't been realized, or the implementation progress or benefits fall short of expected targets: None.

IV Operating Status

A. Business contents

a. Growth by business area and changes

1. Wealth Management

For the Bank's wealth management business, individual and household customers are clustered into groups for wealth management. A product recommendation model is used to provide them with exclusive financial consultation and planning services, including currency savings plan, investment products, insurance plans, and loans. By constantly improving our wealth management service capability in combination with tax and asset allocation as well as the support of digital technology, we have planned a comprehensive range of wealth management services to keep pace with wealth management market trends and meet different customer needs. Thanks to our diverse product portfolio, online and offline distribution channels, and exclusively courteous offer, we were able to attract increasingly more wealth management customers and win a number of awards at home and abroad, including PWM/THE BANKER's "Top 1000 World Banks Ranking", The Digital Banker's "Outstanding Digital Customer Experience Award," PBI International Private Banker's "Best Private Bank for Ultra High Net Worth Clients in Taiwan," the Taiwan Banking and Finance Best Practice Awards' "Best Wealth Management Award," Business Today's "Best Intelligent Investment Award," "Best Wealth Enhancement Award," and "Best Digital Experience Award," as well as honors such as the Best Wealth Management Award from Wealth Magazine and Excellence Magazine, and the National Brand Yushan Award's "Most Popular Brand Award."

2. Retail Banking

Taishin Bank's retail banking operations cover consumer loans (mortgage, auto loan, unsecured loan, and 2nd lien mortgage), micro corporate loans, and credit card for individual customers and payment processing services for merchants. Products are developed and marketed according to market differentiation and the needs of customer, in order to provide suitable financial products.

The Bank relies on data analysis to expand its customer base, develop new products that cater to diverse customer needs, and optimize digital process transformation to enhance operational efficiency. By leveraging cross-industry partnerships, the Bank also facilitates customer applications, leading to consistent and gradual growth in all business operations.

3. Digital Banking

In Taiwan, the Bank is at the forefront of digital banking and its primary operations are outlined below:

(1) Richart Digital Bank

We launched Richart, a digital banking service account, in 2016. By the end of 2024, our digital deposit account count has surpassed 4.29 million, solidifying our position as the market leader in Taiwan.

(2) Mobile banking

When our mobile banking app was upgraded in 2021, we continued to optimize our service process and incorporated more application scenarios in 2022. In 2024, we supported the pilot bank initiative of Financial Information Service Co., Ltd. and became the first wave of financial institutions to

introduce cross-bank, cardless cash withdrawal via active and passive QR Code scanning, along with regular investment plans for securities and a variety of financial products. All of which are intended to improve the user experience and convenience of investment services. In mobile banking, we introduced a new function for customers to place fragmented fixed deposits and make lump-sum withdrawals as part of our respect for inclusive finance.

(3) New Payment & Collection Services

Taishin Bank was not only the first bank in Taiwan to support the four major contactless mobile payment services (Apple Pay, Samsung Pay, Google Pay, and Taiwan Pay) but also has built the Taishin Bank exclusive digital wallet “Taishin Pay”, a payment service that can be used in convenient stores, department stores, wholesaling marts, taxis, markets, and shopping area, all of which is closely related to people’s life. It has amassed over 110,000 merchants who support Taishin Merchant APP. In terms of payment processing services for merchants, Taishin Bank is the first in Taiwan to concurrently support Alipay, WeChat Pay from China and GLN cross-border payment services from Korea.

With the aim of making customers' lives easier, we are dedicated to expanding the financial ecosystem and working closely with diverse industries to strengthen our capabilities. We were the first bank among peers to provide tap-to-phone payment service on the mass transit rail system. Taishin Pay, our innovative payment service interface, supports pay-with-points service in Taiwan's three convenient store giants, department stores, and over 70,000 service locations, greatly increasing the scope of application and diversity of pay-with-points services.

(4) Richart Life

In August 2020, Taishin Bank launched the “Richart Life” and it is key service to link and run the everyday life and finance ecosystem.

4. Wholesale Banking Services

The Wholesale Banking Division provides a diverse range of banking products and professional services for institutional clients that include transnationals, corporations, small and medium sized enterprises, government agencies and financial institutions. The scope of business includes commercial banking and investment banking services such as deposit, short/long-term loan, guarantee, trade financing, syndicated lending, bond trading, bill financing, factoring, cash management, corporate Internet banking, foreign currency and interest rate derivative trading.

5. Financial Market Services

The integrated banking platform offers a diverse range of professionally delivered banking products that are tailored to suit the needs of individual customers and meet different onshore and offshore demands. Financial market services offer primarily exchange rate, interest rate, equity, commodity derivatives and structured products. For wholesale banking and retail banking customers looking for investment options, Taishin Bank offers a wide range of banking products, including exchange rate, interest rate, stock, bond, commodity, and gold account. The Bank also provides funding, underwriting, and bond management services for onshore/offshore bond issuers. Furthermore, market updates and advisory services are provided as needed to increase variety in the available banking products and help investors achieve optimal portfolio allocation. Regarding position management, Taishin Bank follows the risk management policy for financial markets. It aims for financial security, sound business practices, and steady profit growth that create a win-win situation for customers and the Bank.

6. Trust Services

(1) Taishin's trust planning service offers Taishin's trust customers a complete range of financial planning products, including funds, collective investment accounts, foreign bonds, offshore structured products, foreign ETFs, foreign stocks, other foreign securities, trust services, and custody services. The service is also constantly working on customer segmentation into high net worth, wealth management, and digital segments in order to provide personalized asset allocation recommendations. Regarding digital transactions, Taishin Bank tries to add more transactions to Internet and mobile banking services.

The aim is to provide a digital banking service and investing experience that is more innovative and friendly and in real-time. In addition, we continue to optimize the customer transaction journey; by making more products available on "Easy Go Service", our financial advisory app, to provide customers with a more convenient transaction process.

(2) Funds and collective accounts

- ◆ Taishin Bank sets itself to utilize a line of funds with both depth and width and helps customers construct core and opportunity assets in order to achieve optimal portfolios and create more flexibility and better protection in asset allocation.
- ◆ The Bank continues to build a comprehensive product line. In response to increasingly volatile financial markets, Taishin Bank continuing increases product diversification to give stability to customers' investment portfolios. The Bank is first to introduce new and innovative funds with specific focuses. Customers will have more options when markets are volatile, also help customers accumulate wealth at a steady pace in a fast-changing market.
- ◆ In terms of digital investments, other than featuring new functions in Internet banking and mobile banking, Taishin Bank has also been constantly updating "Richart" and "Roboking", providing more convenient services and more varieties of fund products on our digital platforms and smart investment platforms, thereby helping our customers with investment planning and personal investment management as well as satisfying the investment needs of various customer groups.

(3) Foreign securities business

- ◆ Ever since the U.S. Federal Reserve initiated its interest rate-tightening cycle, there has been a rise in the investment value of fixed income products, prompting customers to take advantage of the market to earn significant profits. Taishin Bank offers a diverse range of premium-quality, popular overseas bonds, including overseas financial bonds, corporate bonds, and government bonds, all of which are combined with investment portfolio strategies to satisfy customers' asset allocation needs.
- ◆ Investments in offshore structured products by professional investors became an alternative fixed income product for investors, thanks to the consistently high interest rates and favorable conditions of long-term products.
- ◆ In face of the volatile stock market, equity-linked offshore structured products are made more efficient through streamlined transaction process; Both help customers seize market opportunities. Additionally, we have expanded our range of product structures to cater to the specific requirements of our customers.
- ◆ For foreign ETFs, foreign stocks, and other foreign securities, we continue to optimize the mobile banking app interface and order placement functions to enhance the customer trading experience. We also provide the service by which customers may make subscription using their in-transit proceeds, greatly enhancing their capital utilization efficiency.

(4) Trust planning business

- ◆ With a focus on the needs of customers, Taishin Bank designs standardized contracts that meet customers' mainstream needs while personalizing contracts for specific customer groups such as high-net-worth individuals or customers with special needs, creating a trust supermarket, where customers can fulfill all their trust-related needs in one place.
- ◆ To satisfy corporate customers' need for diversified trust planning services, launching the trust spectrum, our Foreign Investors Custodian Service offers foreign individuals and foreign companies the opportunity to participate in Taiwanese stock markets.

7. Insurance Agent services

Taishin Bank is committed to operating its insurance brokerage business as an open platform dedicated to provide the best insurance brokerage services for its customers. As of the end of 2024, Taishin Bank has agreements with 26 insurance companies, including 16 life insurers and 10 property insurers, to provide service and satisfy different insurance needs of its customers.

Taishin Bank's life insurance partners	Nan Shan Life, Shin Kong Life, Cathay Life, KGI Life, BNP PARIBAS, Chubb Life, Taiwan Life, Fubon Life, Yuanta Life, American International Assurance, Transglobe Life, MassMutual, Mercuries Life, Taishin Life, Far Glory Life, Allianz Taiwan Life, First Life
Taishin Bank's property insurance partners	Shinkong Insurance, Insurance Company of North America Taipei Branch, Union Insurance, Hotai Insurance, Taian Insurance, Tokio Marine Newa Insurance, Fubon Financial Holding, Chung Kuo Insurance, The First Insurance, MingTai insurance

As the market and insurance laws change, Taishin Bank continues to introduce more protection products, including life insurance, accident insurance, and health insurance, through the insurance brokerage operation. At the same time, Taishin Bank has joined the effort to raise awareness of retirement planning in response to Taiwan's aging population, low birth rates and other social issues. We also strengthened the promotion of our insurance business with the support of our subsidiary Taishin Life Insurance's product strategy. The regulatory authority of Taiwan attaches importance to life insurance and provision of tax planning and asset allocation services for high-end customers. Accordingly, we continued to develop USD protection-oriented insurance, mortgage life insurance, and participating insurance policies, long-year life insurance, etc. we have added new options for our customers in the management of life insurance. To take advantage of the changing TWD exchange rate, we have rolled out new TWD-linked insurance products. Additionally, it can be tough for elderly individuals to secure insurance coverage due to age-related factors or physical conditions. To cater to the protection needs of this particular customer segment, we have launched a TWD-based insurance plan that prioritizes protection. This plan is accessible to customers aged 80 and below. Meanwhile, following the competent authority's policy, Taishin Bank is devoting more resources to provide professional training in protection, participating insurance policies, and aging population related products for our salespersons. By having employees become better trained in exploring customers' protection and other needs, Taishin Bank expects to achieve better matches between customers and products. To help customers balance financial management and protection needs in such volatile investment environment, Taishin Bank is continuously committed to providing a variety of investment type insurance products that feature robust plans. focused on developing discretionary investment accounts, which are managed by professionals at Taishin Securities Investment Trust (SITC) by monitoring market conditions and adjusting asset allocation. In addition, the Bank continued to introduce platform-based investment insurance that is linked to multiple mutual funds, thereby providing diverse target options that can be flexibly adjusted in an ever-changing investment environment. We continued to improve our product diversity, helping customers to make investments and accumulate their wealth under the protection of insurance.

As the trend of Digital Finance gradually progresses, Taishin Bank is also investing heavily in the Digital Finance of our insurance agent business. The Taishin Bank's online insurance platform, e-insurance, has accumulated more than 46,000 members by the end of 2024. The platform offers property insurance (e.g. car insurance, mobile device Insurance, pet insurance) and life insurance (e.g. travel insurance, travel inconvenience insurance and interest sensitive annuity insurance). And also continue to introduce new forms of online insurance products for providing customers take out insurance anytime, anywhere.

The net profit percentages for key activities of the Bank and the growths and changes are listed as follow:

Net profit percentage(%)	2024	2023
Retail Banking	59%	58%
Wealth Management	36%	34%
Consumer Finance	16%	17%
Credit Card	7%	7%
Wholesale Banking	30%	32%
Financial Market	11%	10%
Total	100%	100%

b. Business plan for the current year

1. Wealth Management

- (1) The Taishin Bank brand is built on "Dedication", "Professionalism", and "Heartfelt". We help clients protect and pass on their assets by adopting precise customer segmentation and providing exclusive financial consulting and planning services using our product recommendation model.
- (2) As part of its commitment to sustainable development and customer-centric values, Taishin Bank offers appropriate asset allocation, regular investment checkups, and after-sales services in risk management and market analysis reports, all of which are designed to help customers achieve consistent returns and asset growth in the markets.
- (3) By implementing the three-pronged approach to wealth management, known as the "All-customer", "All-product", and "All-channel" strategy, we have enhanced the caliber of our wealth management services, broadened our product offerings, met the wealth management demands of our clients, and streamlined user experience across our channels, resulting in stronger business relationships with our customers.

2. Retail Banking

Loans:

- (1) In terms of customer management, we have established diversified assessment parameters and an innovative audit mechanism to provide customized services and products.
- (2) In terms of product planning, we work with ecosystem partners to develop new channels and new consumption scenes. Online fast review platform has been optimized and integrated with smart review process, to deliver the best customer service experience.
- (3) In terms of channel management, we have a professional sales team in place to provide a total range of products and services. In addition, we can facilitate product cross-selling and increase customers' brand loyalty.
- (4) In terms of micro enterprise service, we have established standardized approval processes to efficiently assist businesses in obtaining operating working capital, thereby achieving inclusive finance.
- (5) In terms of digital innovation, we have optimized customer application process by linking to the government's data sharing platforms and continually promote the development of FinTech across industries and multiple financial scenarios.

Credit card service:

- (1) Customer segmentation - Putting customers at the center of our service operations, we optimized the new account journey of application(card approval, card activation, card usage, and transaction completion) to further improve credit card effectiveness and customer experience. Digital tools are also being used to effectively identify and attract new customers.
- (2) Product planning - In addition to creating a reward exchange platform, we also promote the Taishin Points to reward cardholders and build an ecosystem around the reward points.
- (3) Consumption scenarios - We have strengthened our cooperation with existing co-branded channels in an attempt to bring in new customers. We also capitalized on the recovering economy, focusing on high-value transactions, high-frequency card usage, and association of product rewards for transaction growth.
- (4) Acquiring Business - We continually explore innovative ways to acquire services, and with the introduction of Taishin iPhone tap to pay, we allow smartphones to be used as EDCs for digital payment, thereby promoting financial inclusion.

3. Digital Banking

(1) Richart - the digital banking brand

- ◆ Continue to be customer experience oriented and mobile app oriented, and provide customers with the latest financial service experience by quickly responding to the market.
- ◆ Craft services that are simple, convenient, transparent, and heartfelt, to help young people access digital services with ease.
- ◆ Craft better and smoother services and user experience through user interview and big data analytics.
- ◆ Combine the dynamic features of social media platforms with LINE's personalized service to create a fun and interactive experience for customers.

(2) Internet Banking and Mobile Banking

- ◆ Implementation of inclusive financial services: In mobile banking, we introduced a new function for customers to place fragmented fixed deposits and make lump-sum withdrawals.
- ◆ Continuing to improve service convenience: Use of shared data from government platforms to improve the convenience of large-value foreign exchange transactions; Promotion of comprehensive exchange rate notification service to help customers capitalize on the best exchange rate timing; The Internet banking platform adopts a responsive web design to deliver optimal browsing experience on a variety of devices.

(3) Richart Life

- ◆ Continue to integrate functions like reward points, payments, offers and discounts, and financial services, to attract customers to shop at the scenes of each strategic partner, eliminating the boundary separating everyday life and finance via a one-stop app.
- ◆ Scale up point services - Through Richart Life, we associate Taishin Points with real-life scenarios, and in doing so open up infinite possibilities.
- ◆ Continue to review and optimize user experience for various services and improve platform service performance.

(4) ATM

- ◆ We continue to provide diverse and friendly services. For example: The user interface was already available in Chinese and English, and a total of seven new languages including Japanese, Korean, Thai, Vietnamese, and Indonesian were added over time; through cooperation with Financial Information Service Co., Ltd., we introduced "cross-bank cash withdrawal service using QR Code"; accessible ATMs with audio-based interface (for the visually impaired) have been established along with new "cash deposit service for the visually impaired," whereas wheelchair-accessible ATMs are being introduced on a trial basis. By catering for the needs of the visually impaired and wheelchair users, we take financial inclusion to the next level.

- ◆ Keep increasing the number of service locations: Apart from continuing collaboration with three major convenience store chains, Taishin Bank is also expanding collaborations with different industries to develop new types of points of service such as hospitals, traditional markets, pharmacy chains, wholesale store chains, and public transport hubs.

4. Wholesale Banking Services

- (1) Building on strengths in product innovation and service development to provide one-stop financial services and increase customer loyalty.
- (2) Introducing integrated NTD and foreign currency cash management; promoting cash services (collection and payment) as means of sourcing current deposits; anchoring customer relationship and minimizing credit risks.
- (3) Taking advantage of local branches to develop close ties with local customers; trying to expand the customer based in small- and medium-sized enterprises; and targeting high net worth customers in Asia Pacific.
- (4) Taishin Bank is actively deploying its plans for the China and Asia-Pacific markets. Currently, it owns branches in Hong Kong, Singapore, Tokyo and Fukuoka in Japan, Brisbane in Australia, and Labuan in Malaysia (including the Marketing Service Office in Kuala Lumpur, Malaysia). It also has representative offices in Ho Chi Minh City in Vietnam, Yangon in Myanmar, Shanghai in China, and Bangkok in Thailand. The Bank will continue to expand overseas and open new offices as needed in order to build an image of a regional bank and grow in foreign markets and increase the percentage of overseas profit.
- (5) Improving the lending process and strengthening risk management in order to maintain sound asset quality.
- (6) Investing more in training and job rotation mechanisms in response to the growing momentum in overseas operations, and building an overseas talent database.

5. Financial Market Services

- (1) The Bond Market Department provides planning and management of underlying onshore and offshore bonds in underwriting cases. The department is an active participant in bond issuance and financing planning for onshore and offshore companies, and brings in diverse cases with overseas issuers and provide Taiwanese investors with diverse options. Furthermore, Taishin Bank actively developing assets securitization business, provide corporates financial structure solutions by asset revitalization with professional financial consultant which is distinct from traditional financing services, so as to achieve a win-win situation for customers and the Bank.
- (2) Develop new products and platforms to increase product range, to provide customers with diverse financial products and increase adhesion of customers.

6. Trust Services

Respond quickly to changes in market conditions by expanding the range of products, and strengthen postinvestment management mechanisms on an ongoing basis to support a complete range of financial planning services. The focus of product development is as follows:

(1) Fund and Collective Investment Trust Funds

- ◆ Extending the line of onshore/offshore funds to better reflect changes in market dynamics. Introducing new type products and promoting different thematic funds to meet asset allocation needs of different customer segments with different attributes.
- ◆ We will continue to incorporate market and product information services into the online and mobile trading platforms to create financial planning services that are more convenient and more instant. We will add more fund features to the digital banking app, and launch funds in time with current affairs and lowering the thresholds in order to offer more intuitive operating interface and more investment choices for digital banking customers.

- ◆ Promoting regular savings plans in conjunction of competitive event offers to help all customers make long term investment.
- ◆ Attracting more customers of custody services and securing assets under management (AUM) for funds while generating more stable income from the AUM base.

(2) Foreign securities

- ◆ For foreign ETF, foreign stocks, and other foreign Continuously optimize the mobile banking app interface and order placement functions to enhance the customer trading experience. Provide a more real-time and convenient order placement platform, further assisting customers in keeping abreast of investment trends.
- ◆ A diverse range of premium-quality, popular overseas bonds are continuously provided, including overseas financial bonds, corporate bonds, and government bonds, all of which are combined with investment portfolio strategies to provide better asset allocation options for customers who prefer fixed-income products. We have organized a number of seminars to keep clients informed of global bond market changes. In order to enhance our customers' experience with overseas bond trading, we are continuously improving the transaction function for overseas bonds on our automated platforms and optimizing the process for inquiring about specific bond products. This results in more timely and efficient wealth management services.
- ◆ Investments in offshore structured products by professional investors became an alternative fixed income product for investors, because of increase in interest rate and favorable conditions of longterm products. Non-principal-guaranteed equity-linked products are made more efficient through streamlined transaction process, which helps customers seize market opportunities.

(3) Planning trusts and custody services

Taishin Bank actively supports FSC's Trust 2.0 Plan by continuously promoting our retirement trust, family inheritance trust, and employee incentive trust services in which we personalize trust contracts to the needs of customers, thereby achieving the full functions of trust services for customers. We have recently introduced a pre-opened trust service, offering the public the ability to plan trust usage and fund payments beforehand, creating a financial safety net for the future. In view of the excellent operating performance of overseas Taiwanese companies and their business locations around the world, the Bank offers Foreign/Mainland China Area Employees Collective Investment Account for overseas foreign employees to help companies reward and incentivize employees to stay with the company.

7. Insurance Agent Services

- (1) In coordination with the policies of the competent authorities, we have continued to promote the transformation of insurance products and promoted protection-oriented products that match customer needs. We have introduced life insurance products that fulfill customers' needs and developed competitive products for the market through our life insurance subsidiary, and maintain a diversified product portfolio by including death, health, and accident benefits. Additionally, we are actively expanding partnerships with participating insurance providers and increasing the variety of participating insurance products. The bank builds on the channel strengths of the existing branches, and try to increase the percentage of customers holding insurance in their portfolios.
- (2) To meet customers' wealth management and protection needs, we introduced an innovative structure for insurance-based investment products that is in line with international standards, and also continued to promote Taishin Life Insurance products and diversify investment-oriented insurance portfolios, providing customers with more diverse allocation options for asset planning.
- (3) In order to meet the needs of digital natives, Taishin Bank's online insurance platform not only offers car insurance, travel insurance and travel inconvenience insurance products, but also successfully attracts young group insure interest sensitive annuity insurance by low premium threshold model to strengthen the stickiness between digital customers and Taishin Bank. Due to our long-term managing of digital customer groups, the platform has successively launched mobile device insurance for used mobile

devices, and flexible pet insurance for the fur babies. In addition, we also integrated bank resource and the resources of our partnering insurance companies to develop new customer, expand our digital insurance channels, and achieve greater differentiation in our business, fulfill the vision of inclusive financing.

c. Market analysis

1. Wealth Management

(1) Supply and demand and growth potential:

- ◆ Customers at the top of the pyramid are the targeted base for wealth management services. Competition in the wealth management market is fierce.
- ◆ New data related technologies at other banks are showing rapid development. There are a large number of external data sources, and the overall quality of customer service has improved.

(2) Competitive niche:

- ◆ By leveraging resources of the FHC and its subsidiaries, Taishin Bank has become more capable of completely satisfying the comprehensive protection needs of customers with our diversified products, thereby fulfilling the requirements for asset inheritance and financial diversification for individuals and families.
- ◆ A complete line of products is available to customize financial plans and asset allocation advice to suit each customer's needs.
- ◆ Taking advantage of the insight into market changes and strong environmental adaptability and combining big data and AI models to provide personalized services with speed and precision.
- ◆ With professionalism and innovation as our competitive advantages, we have been assessed by PWM magazine as the best Private Bank in Asia for the use of Big Data and AI Applications for five consecutive years.
- ◆ Different open product platforms are employed to satisfy the investment planning and asset allocation needs of customers who have different risk preferences and to safeguard customers' assets and control their investment risks.

(3) Favorable factors for development outlook:

- ◆ The big data platform offers insight into market movements and customer demand in advance.
- ◆ Technological development has accelerated the digitalization process, and the application of technology and the Integration of virtual channels and physical branch offer more business advantages and higher efficiency.

(4) Unfavorable factors for development outlook:

- ◆ Customers at the top of the pyramid have complex and unpredictable needs, making it more challenging to manage the business.
- ◆ A platform system must be developed to accelerate computation and storage of new data and large volumes of data, which in turn causes an increase in resource input and a dramatic increase in demand for skilled talents who possess data application capability. However, recruiting skilled workers is difficult.

(5) The bank's countermeasures:

- ◆ Continuing to optimize the customer experience in the integration of virtual channels and physical channels, accelerating digital transformation. In addition, the Company provides well-designed and easy-to-use digital financial planning services, strengthens customer relationships, increases customer satisfaction, and meets the demand for 24-hour uninterrupted financial services.

- ◆ The digital platform offers a variety of innovative services and analytics technology in order to create more contact points and expand the customer base.
- ◆ Taishin Bank provides personalized consumer banking and wealth management services in response to market changes and customer needs. Meanwhile, data analytics capabilities are being refined to allow the bank to target customer segments with precision and gain a good understanding of customer needs as well as the ability to provide more friendly and personalized financial planning services.
- ◆ Taishin Bank develops talent and strengthens professional training of first line personnel on an ongoing basis. The existing system for passing down knowledge and experience is designed and perfected to ensure the sustainability and customer-oriented philosophies are upheld and suitable asset allocation and investment advice is provided to customers.
- ◆ The Bank deploys innovative services and digital experiences to enhance its reputation by utilizing the advantages of social media.

2. Retail Banking

(1) Supply and demand and growth potential:

- ◆ In mortgage market, 2024, the total number of nationwide property transactions reached approximately 340,000 units, an increase of about 38,000 units compared to 2023, reflecting an annual growth of 12%. However, in Q3, the Central Bank launched the seventh round of selective credit control measures, with banks simultaneously implementing self-regulated management of total real estate loan volumes in alignment with the policy. Looking ahead to 2025, the real estate market is expected to gradually return to rationality, driven primarily by end-user demand.
- ◆ In the auto loan market, a total of 458,000 vehicles were registered in 2024. The extension of the tax subsidy policy for replacing old vehicles with new ones through 2026, coupled with stable sales and the introduction of new car models, has provided consumers with more options. The overall automotive market is expected to experience modest growth. Despite the potential impact of global trade tariff policies and geopolitical conflicts, electric vehicles are anticipated to play a significant role in driving sales growth. It is estimated that total vehicle sales in 2025 will see a slight increase compared to 2024.
- ◆ The personal loan market has rapidly embraced digitalization and technological innovation, with financial institutions striving to offer attractive products and convenient services. According to open data from the Joint Credit Information Center (JCIC) as of October 2024, the total outstanding balance of the personal loan market reached NT\$1.3074 trillion, reflecting a 12% increase compared to NT\$1.1641 trillion at the end of 2023. In 2024, amidst intense market competition and efforts to enhance customer service, financial institutions also focused on strengthening risk management to ensure prudent and stable growth in response to the rapidly evolving environment.
- ◆ In credit card market, Major co-branding channels are still dominated by the top 6 credit card issuers, whose outstanding cards accounted for more than 60% of the market share. As of the end of December 2024, there were 32 credit card issuers in Taiwan, approximately 58.58 million cards were in circulation, and about 39.08 million cards are active, and each person holds at least 4 credit cards.
- ◆ The number of card accepting merchants reached 976,857 in 2024, up by 5% compared to 2023.

(2) Competitive niche:

- ◆ Optimize the loan application process by establishing diverse evaluation parameters and utilizing an online rapid review platform to provide the best customer service experience.
- ◆ Ranked fifth in total active cards and second in effective card rate, maintaining a leading position in the market.
- ◆ Deepen collaborations with co-branded partners to build a points ecosystem, offering customers a diverse range of choices.
- ◆ Maintain the leading market share in merchant acquiring, having the most comprehensive acquiring products and payment tools to meet various customer collection and payment needs.

(3) Favorable factors for development outlook:

- ◆ Advantage in digital service, with Richart topping in terms of brand awareness and customer count over peers; support for new, diverse payment tools; wide deployment of ATMs and support for comprehensive consumption scenarios.
- ◆ Ongoing introduction of new technologies including big data, cloud computing, AI, RPA etc.

(4) Unfavorable factors for development outlook:

- ◆ Additional costs of investing into new systems associated with changes in financial technology.
- ◆ Risks associated with emerging technologies pose challenge to a business' ability to respond and adapt.

(5) The bank's countermeasures:

- ◆ Continue leveraging data analysis, innovating product and service offerings, and optimizing digital processes while expanding cross-industry partnerships to fully meet customer needs.
- ◆ Adjust business structure by utilizing precise customer segmentation, product planning, and frontline management to increase the proportion of high-interest-margin products and high-fee revenue credit card transactions.
- ◆ Integrate product benefits across sectors (travel, overseas spending, insurance, and department stores) to strengthen market share in credit card transaction volume.
- ◆ Deepen engagement in high-frequency spending industries (e-commerce, dining, transportation, hypermarkets, convenience stores, and supermarkets) to position as customers' primary transaction card provider.

3. Digital Banking

(1) Supply and demand and growth potential:

- ◆ In recent years, AI technology has been guiding the development of digital financial services. According to the 2024 Taiwan Internet Report published by the Taiwan Network Information Center, 26.79% of domestic users have experience using ChatGPT, a slight increase from the 25.77% recorded in the first survey conducted in 2023. Public literacy in AI awareness and evaluation is relatively strong, with 69.47% of users with AI experience believing they can clearly distinguish between AI-generated and non-AI content. Additionally, 72.51% of users with AI experience believe they can clearly evaluate the strengths and weaknesses of AI services and products.

(2) Competitive niche:

- ◆ Provide digital customers with the best product portfolio that comprehensively covers demand deposit, time deposit, payment, foreign currency, insurance, and loans, which is different from the traditional banking, where customers have to combine different financial products by themselves.
- ◆ For our customer service chatbot, we used natural language processing (NLP) to upgrade Google's deep learning model technology. Currently, our chatbot is able to reply and solve more than 98% of customers' problems 24-hour, featuring high accuracy and convenience. Leading the industry, we improved our user interface in response to accessibility regulations, setting up banking-friendly service sections and text-based customer service with actual person. As a result, we were the first in the industry to obtain an accessibility label. In addition, we simplified account inquiry and verification processes by adding an OTP function, making our services friendlier and more considerate in the spirit of financial inclusion.
- ◆ Build on advantages of merchants affiliated and play an active role in the government's pilot programs for new payment tools in order to identify customers' needs before competitors.
- ◆ Taishin Bank developed different payment and collection models ahead of its competitors, and take innovative approaches to create differentiation.

- ◆ Starting from the perspective of customers, not only have we provided complete digital banking transactions and inquiry services to our customers but we have also built consumption scenarios with our strategic merchants at the same time, assembling various special offers and cross-industry points to build the Taishin Bank Everyday Life and Finance Ecosystem in a cooperative fashion.
- (3) Favorable factors for development outlook:
- ◆ Implement effective agile development to enable the bank to launch new financial services ahead of competitors.
 - ◆ Building upon the foundation of customer experience, the open platform facilitates the integration of new products and services through collaboration with cross-industry partners, thereby reducing investment costs and enabling a more timely response to market demands.
 - ◆ Taishin Bank has obtained multiple utility patents for the following services or functions: savings credit card, pre-login preview, card-less cash withdrawal, shake-and-transfer, transfer-as-you-like and one-stop transfer, optimized small-sum product loan application procedures, simplified ID authentication mechanism for customer service chatbot, payment platform integration, and personal loan application system without proof of income. These patented services and functions have been integrated into the everyday life of consumers to build scenario-based banking.
 - ◆ Combine AI and biometric identification technologies to develop facial recognition for services such as opening an account, making a payment, withdrawal or transfer, identifying VIP in branch and making payments by facial recognition. Achieve the vision of complete digital banking.
- (4) Unfavorable factors for development outlook:
- ◆ The entry barrier to copying financial services is low and the sandbox policy for the banking sector is still in the early stage. There has not been much major development in the area.
 - ◆ The product cycles for diverse new types of payment solutions (e.g., NFC, barcode scanning, and biometric identification) are becoming shorter. Paperless receipts, non-cash transactions, and electronic payments continue to be the mainstream, for which the bank is required to commit more resources into development and promotion.
- (5) The bank's countermeasures:
- ◆ The bank continues to engage the digital customer base via virtual channels and to organize marketing campaigns in response to popular topics on the internet.
 - ◆ Nonfinancial big data are introduced in combination with internal behavior analysis to correctly predict customers' needs and recommend suitable products.
 - ◆ We commence cross-industry collaboration through strategic alliance, promoting the application of financial products in different scenarios.

4. Wholesale Banking Services

(1) Supply and demand and growth potential:

In 2024, the global economy affected by multiple changes in Federal Reserve policy, inflation trends, unemployment rate fluctuations and international policy uncertainty. Throughout, the market continued to hover between optimism about interest rate cuts and concerns about rising inflation, presenting a highly dynamic economic scene. The year 2025 will bring a host of uncertainties and challenges for the global economy. These uncertainties and problems include the timing and scale of currency policy shifts of each country, the US-China dispute affecting trade and technology and the supply of energies, semiconductors, and other important commodities, global prices of raw materials, and volatility of the global financial market. In the domestic market, benefiting from the strong demand for emerging technologies and the significant increase in purchase demand for semiconductor and other equipment, domestic demand and business activities have gradually recovered. The government is also actively supporting banking deregulation, innovative measures, and the New Southbound Policy to encourage banks to enter emerging countries in Southeast Asia and expand their overseas network. Such expansion

will help banks increase the percentage of overseas profits and diversify their profit sources. In addition, Taishin Bank closely monitors the continuous expansion of domestic semiconductor production capacity and the advancements in high-speed computing and AI technology. The government is promoting a roadmap and strategy to Net Zero 2050 in response to the increasing popularity of net zero. The Bank actively supports sustainability initiatives and trends and continues to promote green and sustainable financial services. In summary, wholesale banking service will be paying close attention to risk management and environmental factors while pursuing growth.

(2) Competitive niche:

- ◆ Ability to integrate a multitude of products offered under the financial holding group; commitment to financial product/service innovation; attention to customers' multidimensional needs; and the ability to deliver one-stop financial shopping experience.
- ◆ With an outstanding corporate Internet banking service and Corporate API platform, we provide integrated cash flow collection and payment transfer services to our customers.
- ◆ Excellent risk control mechanisms help ensure sound asset quality.

(3) Favorable factors for development outlook:

- ◆ Given the ongoing liberalization and rapid economic growth of Asian emerging markets, there is going to be substantial growth in demand for overseas banking services.
- ◆ Possess plural product resources and development capability of the financial holding firm to provide one-stop-shopping financial services to customers.
- ◆ The government encourages financial institutions to adopt new technologies and expand overseas, both of which contribute to the scope of business.

(4) Unfavorable factors for development outlook:

- ◆ Over-banking status, homogeneous traditional financial products are difficult to create high profits.
- ◆ The bank still has only a few branches overseas; its global network remains sub-optimal.
- ◆ Financial supervision has become more stringent than ever. The implementation of Basel III accord will put further strains on the bank's capital and liquidity. All of which present added costs and risks.

(5) The bank's countermeasures:

- ◆ Make proper use of group resources. Provide differentiated services and products to different client segments, so as to create service value.
- ◆ The Bank continues to expand its business abroad while developing domestic and international customer bases.
- ◆ The Bank continues to actively evaluate countries with development potential in Asia-Pacific region and build comprehensive overseas network.

5. Financial Market Services

(1) Supply and demand and growth potential:

- ◆ Looking ahead to 2025, as the new U.S. President, Trump, takes office, the global economy may face changes in market supply and demand as well as uncertainty in growth. His protectionist trade policies could lead to supply chain restructuring, while increased tariffs may raise business costs and consumer prices, dampening demand. Tax cuts and infrastructure investments could boost the U.S. economy in the short term but may also drive inflation and fiscal deficits, affecting market liquidity. If the Federal Reserve maintains high interest rates to combat inflation, corporate investments and global economic growth could weaken. Additionally, currency fluctuations in the U.S. dollar may impact global capital flows, putting pressure on emerging markets through exchange rate volatility and capital outflows. Overall, economic growth will depend on policy stability and businesses' ability to adapt.

(2) Competitive niche:

- ◆ A large variety of consumer banking products, comprehensive offerings, and closely integrated investment planning and marketing channels allow quick adjustment of sales and investment strategies in response to market changes in order to achieve synergy.
- ◆ Financial market research, daily market commentary, real-time macroeconomic analysis and interest/exchange rate reports are provided to help customers follow market developments. One-stop financial portfolios are offered to help customers make choices most suitable for their financial goals.

(3) Favorable factors for development outlook:

- ◆ As the revenue of Taiwan-invested enterprises grows, the need for hedging increases.
- ◆ Utilizing the resources of the head office to capture business opportunities overseas, build up a presence in overseas markets and develop closer relationships with local customers.

(4) Unfavorable factors for development outlook:

- ◆ Although the Federal Reserve started the rates cutting cycle, Trump's goal of imposing additional international tariffs makes it unlikely for inflation to subside in the short term. Market volatility is expected to intensify, the stock and bond markets remain volatile and challenging.
- ◆ Financial supervision has become more stringent than ever. The amended regulations on derivative products and tightened rules on KYC and product suitability impose restrictions on product sales.

(5) The bank's countermeasures:

- ◆ Increase sources of foreign capital and diversify investment targets, to increase the return on investment and liquidity of the capital. Increase flexibility and expand the sources of regular income.
- ◆ Develop new and more varied products, optimize sale processes and platforms to satisfy customers' needs for wholesale banking, institutional investment and wealth management.
- ◆ Strengthen compliance, self audit, and market and operational risk management; develop better internal control systems; and adhere strictly to the compliance rules and other applicable laws and regulations.

6. Trust Services

(1) Market review:

- ◆ In 2024, the U.S. economy demonstrated resilience, and progress in controlling inflation created a favorable environment for the Federal Reserve to initiate rate cuts. However, stock returns are never linear. In the first quarter of 2024, inflation unexpectedly rose, dampening optimistic expectations of a 1.50% rate cut throughout the year. Later, in July, a brief increase in the U.S. unemployment rate sparked concerns over a potential economic recession. Nevertheless, corporate financial results consistently exceeded market expectations were supporting the stock market. After the third quarter, market attention shifted to the U.S. presidential election. Before the election, Trump maintained a lead in the polls, triggering a "Trump trade" effect. Following the election, a sweeping Republican victory fueled a post-election rally. Additionally, with the Federal Reserve beginning consecutive rate cuts from September, multiple favorable factors propelled the S&P 500 index through 6,000 points, marking a second consecutive year of returns exceeding 20%. Meanwhile, the bond market underperformed. The Federal Reserve's limited room for rate cuts, combined with market concerns over Trump's expansionary fiscal policies and tariffs potentially exacerbating inflation, weighed on bond performance. As a result, the yield on the U.S. 10-year Treasury note rose by 69 basis points over the year, while the 2-year Treasury yield recorded a slight decline of 0.8 basis points, benefiting from the Federal Reserve's rate cuts.

(2) Supply and demand and growth potential:

- ◆ According to SITCA statistics, subscriptions of onshore and offshore funds through special-purpose money trusts continue to increase and have consistently shown positive growth in the last five years. It suggests that more consumers are paying attention to financial planning. In addition, the Internet is making real time market information more readily available, and banks are improving their investment platforms to cater to more investors.
- ◆ The launch of the Trust 2.0 Plan by the FSC has improved customers' understanding of trust products. Thus, providing diversified trust products to satisfy customer needs has become our top priority. Family inheritance trust is provided to meet customers' needs for asset inheritance and clear distribution of family equity. It also realizes the wish of century-old enterprises and solves the problems of intergenerational inheritance. As Taiwan is set to become a super-aged society earlier than expected, Taishin Bank offers retirement trust that features a special fund for special use and secures the trust holder's assets; We are actively promoting the second stage of FSC's "All-trust" strategy. As an example, we have introduced the pre-opened trust service, aimed at assisting individuals in preparing for their desired retirement lifestyle and covering post-retirement living and care expenses in old age. To ensure a financially secure retirement life for employees, priority must be given to helping employees make a fixed term retirement savings plan and encouraging enterprises to organize employee stock trusts, which will strengthen employees' readiness for retirement planning.

(3) Competitive bedridden and unable to care for themselves. Competitive niche:

- ◆ Personalized financial services are offered to different customer groups based on different characteristics. Products with various themes are introduced in response to market trends.
- ◆ The line of onshore/offshore funds has been extended. The Bank, by careful screening, is the first to introduce new and innovative products with specific focuses.
- ◆ Database analysis helps the Bank get a deep understanding of needs of different customers so that the Bank can provide personalized services and send updates on market development to customers.
- ◆ Optimize Internet banking and mobile banking transactions as well as market and product information to provide better asset allocation advice.
- ◆ Launched overseas bonds available via digital banking, and added e-Class Bonds exclusively for the automated channels. Lower the threshold for investing to make it readily accessible to general investors.
- ◆ With plenty of investing experience, Taishin Bank offers customers personalized trust planning and complete Employee welfare trust services as well as planning advice, assisting customers to reach the objectives of property security, wealth inheritance, and management associate pension for corporate employees.

(4) Favorable factors for development outlook:

- ◆ The competent authority is actively supporting the digital finance policy. The younger generations are having more influence and depending more on social media, leading to the growth of automated channels and a higher frequency of self directed investing.
- ◆ Current trends, such as aging society, increased awareness on the importance of talent retention and keeping employees motivated, and active promotion of the Trust 2.0 plan by FSC, have positively influenced the development of our retirement trust, family inheritance trust, and employee incentive trust businesses.

(5) Unfavorable factors for development outlook:

- ◆ Products are highly similar with little differentiation. Competitors continue to open more overseas branches to gain larger market shares.
- ◆ New forms of competitors (e.g. 100% online banks and fund platform operators) enter the market, leading to more fierce competition.

(6) The bank's countermeasures:

- ◆ Service quality is enhanced for both physical branches and digital channels in order to create an integrated business model and explore innovative cross industry alliances.
- ◆ New type products and private placements are introduced to reflect changes in market dynamics and meet customer needs for asset allocation.
- ◆ The Bank endeavors to build strong relationships with wealth management customers. Honesty, integrity, and sincerity are the Bank's watchwords in understanding customer needs and providing suitable products.
- ◆ Resources under Taishin Holdings are combined to achieve synergy through cross selling. The Bank provides one-stop services so that customers are able to make complete various transactions under one roof.
- ◆ Professional trust services are one of the cornerstones of the wealth management business. These services are aimed to satisfy the demand for trust services and generate investment income.
- ◆ Strengthen relationship with existing wealth management customers, deeply understand customers' needs, and provide appropriate products.

7. Insurance agent services

(1) Supply and demand and growth potential

- ◆ According to statistics published by Life Insurance Association, the first-year premium equivalent of the domestic life insurance industry in 2024 amounted to NT\$640.2 billion and first-year premium equivalent of the entire industry increased by 24% compared with 2023. In addition, the FSC required life insurance companies to adopt IFRS17. In addition, the FSC required life insurance companies to adopt IFRS17. It is estimated that, along with the start of the U.S. interest rate cut cycle in September this year, life insurance companies expect some funds to flow back into USD-denominated insurance policies. Accordingly, they have gradually increased the declared interest rates on USD interest-sensitive policies and optimized new USD interest-sensitive products to enhance customer purchasing interest. In 2024, international factors like rampant inflation and tightening monetary policies by central banks of various countries were still at play, which led to a rare simultaneous correction of the stock market and the bond market that greatly dampened investment confidence and caused the sales of domestic investment-type insurance products to perform not as well as in previous years. However, in recent years the Bank has focused on promoting protection-oriented insurance and discretionary investment insurance policies. It is still the centerpiece of the Bank's wealth management business. We continue to provide customers with stable investment options or more comprehensive life insurance policies.
- ◆ Looking ahead to 2025, Taishin Bank will respond to social trends such as population aging, not only by focusing on protection-oriented products, health insurance, and annuity products in the future, but also by enhancing NTD- and USD-denominated participating insurance products to maximize the benefits of potential interest rate decreases and cater to the varying insurance requirements of customers.

(2) Competitive niche:

- ◆ The bank adopts an "open platform" model with Taishin Life Insurance's strategies, which targets different customer attributes and tries to provide suitable financial planning services for customers with different responsibilities and financial objectives in different life stages.
- ◆ The Insurance Agent Division of Taishin Bank excels at adapting quickly to constantly changing market conditions and aligning different trends and developments to introduce various insurance products as needed.
- ◆ Familiarity with international markets enable the bank to help customers review their policies and taxation, retirement planning, and estate planning needs, and then offer comprehensive policy planning and asset allocation advice.

(3) Favorable conditions for future development:

- ◆ Following the rise of fintech, Taishin Bank is investing in the development of fintech and online insurance enrollment services. Meanwhile, young people's internet and digital device dependence makes it easier for Taishin Bank to develop and manage digital channels.
- ◆ The aging population presents a massive opportunity in the retirement market and creates favorable conditions for protection oriented products and annuities (including traditional and investment-linked insurance products).

(4) Unfavorable conditions for future development:

- ◆ Against the backdrop of our stable insurance business and the imminent adoption of IFRS17, the USD interest rate, if remained at a high level, and strict control over crediting interest rate may affect customers' willingness to engage in financial planning. This trend also increased the difficulty of promoting savings insurance plan. Therefore, Taishin Bank will continue with product transformation and improve the professionalism of its sales staff.
- ◆ For better consumer protection, insurance regulations are becoming increasingly rigorous. In addition to expanding the list of products requiring recording of the sale process and lowering the minimum age requiring recording for unit linked insurance products, a telephone interview on the source of funds is now also required. Such interviews create a complicated policy application process, and make customers less willing to include such products in their portfolios.
- ◆ Digital technologies are advancing by leaps and bounds. To stay ahead in the digital insurance business, one needs a large-scale replacement or upgrade of existing systems.

(5) Response strategies:

- ◆ Take advantage of strong physical channels, step up development of digital channels, and combine resources in the financial holding company to develop O2O marketing.
- ◆ Align with the market, and develop first-of-its-kind or exclusive new-type products to satisfy different needs of customers in different life stages.
- ◆ Follow current affairs and discuss with external experts to create points of contact with customers and stimulate customer needs in order to increase penetration and enhance customer segment management.
- ◆ Analyze credit card holders or customers coming through other digital channels, explore new customer bases, and achieve synergy.
- ◆ Strengthen relationship with existing wealth management customers, deeply understand customers needs, and provide appropriate products.

d. R&D of financial products and business development status**1. Major financial products and scale in recent two years.****(1) Retail Banking****【Loans】**

- ◆ Balance of secured loans totaled NT\$816.8 billion, representing an annual growth rate of 6%.
- ◆ Balance of unsecured loans totaled NT\$119.2 billion, representing an annual growth rate of 14%.

【Credit cards】

- ◆ 6.58 million credit cards outstanding, ranking fifth with a 11% market share.
- ◆ 4.85 million active credit cards, ranking fifth with a 12% market share.
- ◆ NT\$ 517.9 billion in annual card purchases, ranking fifth with a 11% market share.
- ◆ 174,000 card accepting merchants in total, ranking first with a market share of 20%.

(2) Digital Banking

◆ Richart - the digital banking brand

It provides a comprehensive range of financial solutions, including savings, payment options, financial planning, foreign currency services, insurance, loans, and time deposit, ahead of the market. Over the past few years, we have consistently introduced new and innovative products to improve the overall service experience, including:

In April 2024, we cooperated with JKOS Network CO., LTD. to introduce "JKOS exclusive loan," which allows holders of JKOS x Richart Account to apply for loans and have the proceeds disbursed directly into the JKOS x Richart Account.

In May 2024, we collaborated with Dcard to launch "Richart X Dcard Mastercard," a co-branded card featuring popular IP, exclusive benefits, and distinctive APP interface to bring fresh experience for users across different platforms.

In July 2024, we launched a number of investment services targeting overseas equity markets, such as sub-brokerage account opening, regular investment in U.S. equity through sub-brokerage, and daily regular investment in Taiwan equity, with minimal subscription and transaction fees.

◆ Internet Banking and Mobile Banking

Taishin Bank strives to satisfy customers' need for a one-stop payment service by enabling customers to complete payments via Mobile Banking, including payments for transportation, telecommunication, water and electricity, credit card, cable TV, insurance (national health insurance and annuity premiums) bills, and various taxes and fees (individual income tax, license fee, property tax, land value tax etc.), providing customers with a convenient, secure, and time-unrestricted online service.

◆ ATM services:

With the opportunity presented by the opening of national borders and the high demand for overseas travel, the Bank has steadily expanded its foreign currency ATM network. By the end of 2024, Taishin's foreign currency ATM count neared 1,000, securing its position as the market leader. The ATMs offer a variety of currencies, including USD, JPY, CNY, and Euro, and allow for both withdrawal and deposit of foreign currency notes, providing a one-stop solution for those in need of foreign notes.

◆ Richart Life

In August 2020, we launched Richart Life, a platform built upon data analysis, digital communication tools, and API system integration for partnership with merchants, thereby transcending physical limitation to a single premises. This in turn facilitates customer acquisition through referrals from cross-site members, point exchange, and data model development. As of December 2024, the number of members had exceeded 3 million.

◆ New Payment & Collection Services

By supporting linkage of QR wallet to third-party transaction platforms (such as delivery service, taxi service, and parking service platforms), Taishin allows auto-debit for simplified payment process, thereby improving customers' payment experience.

(3) Wholesale Banking

◆ Outstanding of loans extended by domestic branches to state and private enterprises.

Given a balance between risk management and business growth, as of the end of December 2024, the outstanding wholesale banking loans stood at NT738.9 billion, representing 10.88% in YOY growth. Loans to state-owned and private enterprises totaled NT\$425.3 billion at the end of December 2024, representing 4.7% in YOY growth.

◆ Outstanding of loans for small and medium enterprises

Owing to its support of the government's credit extension policy for small and medium enterprises and success in developing its own customer base, Taishin Bank reported an outstanding balance of SME loans up to NT\$ 304.3 billion at the end of 2024.

◆ Export bills of exchange

The Bank's bill negotiation amount in 2024 increased to USD1.7 billion compared to the previous year. Moving forward, we will proactively seek out high-quality customers and expand our customer base.

◆ Factoring business

For factoring, Taishin Bank took a balanced approach in customer relationship management, and market price while considering credit risk. In 2024, Taishin Bank undertook NT\$123.1 billion in factoring, which remained the market leading position.

(4) Financial Markets

- ◆ In January 2023, Taishin was awarded first place in the team competition of the 2022 "Trading Competition of the New Taiwan Dollar Interest Rate Exchange Trading System".
- ◆ August 2024 - 10th TAIEX Futures Diamond Awards - Trading Volume Diamond Award for Banks.

(5) Trust Financial

unit: \$NTmillion

Project	2024	2023
Special-purpose money trusts investing in domestic/ foreign securities	276,297	233,210
Securities investment trust funds under administration	521,070	384,903
Other money trusts	77,241	70,704
Employee benefits trust	10,036	9,228
Securities trust	35,842	30,178
Collective investment trust funds	280	301
Real estate trust	102,273	91,127
Money and securities	1,858	483

2. R&D achievements in recent two years

(1) Digital Banking

- ◆ Richart - the digital banking brand: Through interviews combined with big data analysis, Richart will continue to create better, smoother service and user experience.

(a) New Products/Features

February 2024, we offered a preferential 3.68% interest rate on NTD demand savings for young customers (ages 18–25), exceeding the market rate. This initiative aimed to help students develop habits of daily saving and financial planning.

April 2024, we allowed existing Richart customers applying for a personal loan to skip re-uploading their ID documents if their identification was already up to date.

July 2024, Richart APP began supporting U.S. stock sub-brokerage account opening and trading, enabling customers to open a sub-brokerage securities account via the app and immediately schedule recurring U.S. stock investments upon activation.

(b) Cross-industry collaboration

April 2024, we collaborated with JKOS to launch "Exclusive JKOS Loans," allowing JKOS x Richart Account holders to apply for loans with funds disbursed directly into their JKOS x Richart Account for more efficient financial management.

May 2024, we collaborated with Dcard to launch the “Richart X Dcard Mastercard Co-Branded Debit Card,” featuring a trendy IP-themed card design and exclusive product benefits. By leveraging an API to create an innovative cross-platform account opening experience, we attracted enthusiastic applications from young and student customers.

(c) Awards

In 2024, we won The Digital Banker-Digital CX Awards 2024 “Best Customer Insights Initiative Richart-The most user-friendly digital bank with customer-centric experience,” The Digital Banker-Digital CX Awards 2024 “Excellence in Customer Service Innovation Richart - The most user-friendly digital bank with customer-centric experience,” and the first prize in the “Most Popular Brands” category at The National Brand Yushan Award.

- ◆ Internet or mobile banking: We continued to be customer experience-oriented and were dedicated to providing customers with simple and intuitive service experiences.

(a) New Products/Features

January 2024, we collaborated with Visa to launch the Taishin E-Remittance (Pay to Card) service, providing customers with a convenient, fast, and cost-effective solution for small cross-border remittances.

June 2024, we introduced a responsive web design for Internet banking, ensuring an optimized reading interface across all devices to enhance the user experience for multi-device access.

June 2024, the fund homepage added a “You May Like” feature, which recommends suitable funds based on customers’ risk profiles and investment preferences, delivering a more thoughtful and personalized service experience.

June, August 2024, customers using mobile or Internet banking can now seamlessly log in to the online insurance application page (e-Insure) without re-entering their credentials, improving the convenience of online insurance services.

June, November 2024, we introduced a securities and sub-brokerage account pre-application service via mobile banking, allowing existing Taishin Bank customers to open securities accounts remotely without visiting a branch.

August 2024, we launched an NTD installment savings service with lump-sum withdrawal in the inclusive section of our mobile banking, promoting financial inclusion by providing barrier-free financial services.

September 2024, in line with Financial Information Service Co., Ltd.’s pilot banking initiative, we became one of the first banks to offer cross-bank cardless withdrawals using QR code scanning (both active and passive), enhancing withdrawal convenience for customers.

September 2024, we introduced a fixed income (FCI) order placement function, enabling customers to invest and manage their finances across various digital platforms with greater convenience.

September, December 2024, we introduced a pre-scheduled recurring investment feature for Taiwan and U.S. stocks in our mobile banking, offering over 100 popular Taiwan stocks and ETFs as investment options. With a minimum investment of just NT\$1,000, even beginner investors can easily participate in the stock market.

November 2024, we integrated our mobile banking app with the Life Insurance Association’s policy passbook webpage, allowing customers to view all their insurance policies and optimizing the digital experience.

December 2024, we implemented a mandatory terms review mechanism on our official website for new member registrations and password resets, ensuring that customers understand their rights.

December 2024, we adjusted the rules for Internet banking user IDs to enhance customer security.

December 2024, we introduced a “Domestic Structured Products Transaction Details” feature in Internet and mobile banking, allowing customers to conveniently review product details.

December 2024, we upgraded our foreign bond trading service in Internet and mobile banking, introducing the “24/7 Trading and Order Cancellation” function to enhance transaction convenience and efficiency for customers while creating a more real-time and flexible service experience.

December 2024, we introduced a “7-Day and 30-Day Exchange Rate High/Low Notifications” feature in our mobile banking, guiding customers to complete online currency exchanges seamlessly in one place and making foreign exchange transactions easier.

(b) Awards

In 2024, we received eight domestic and international awards, including the “DIGITAL PROJECT AWARDS” at The Asset’s Triple A Digital Awards 2024, the “Fintech Awards” at The Digital Banker Digital CX Awards 2024, the “Taiwan Gold Level” at the 2024 Asia-Pacific and Taiwan Sustainability Action Awards, “Excellence in Best Consumer Finance” at the 12th Elite Awards for Taiwan Banking Excellence, and the “Financial Inclusion Initiative of the Year” at the ABF Retail Banking Awards 2024.

- ◆ Richart Life: The Richart Life app links the everyday needs of customers with different industries to build the Richart Life Everyday Life and Finance Ecosystem.

(a) New Products/Features

June 2024, we launched the automatic FamilyMart point conversion feature, enabling customers to complete the setup with a single click for enhanced convenience.

June 2024, we introduced a dedicated credit card section for Apollo/Rose Cards, enabling customers to check and convert their benefits, review point rewards, and participate in exclusive reward-earning tasks after card activation, providing a one-stop digital experience.

September 2024, we enabled Richart Life members who are Taishin cardholders to apply for the Apollo/Rose Cards directly within the app, eliminating the need to switch to other digital platforms and ensuring a seamless application experience.

September 2024, we introduced a credit card car wash benefit inquiry service for our cardholders, allowing them to instantly check if they meet the eligibility threshold, enhancing user convenience.

October 2024, we enhanced Richart Life’s digital membership security by implementing a mobile ID mechanism (verifying customer authenticity via SIM card), effectively reducing potential operational risks (such as unauthorized transactions).

(b) Cross-industry collaboration

January 2024, we launched the “Richart Easy Travel” section, comprehensively upgrading Taishin credit card parking benefits. By integrating license plate recognition technology with free parking benefit redemptions, customers can exit parking facilities seamlessly. Additionally, roadside parking fees are automatically deducted, preventing missed payments.

April 2024, we collaborated with New Taipei Metro on the “Get a Grip” personal loan marketing campaign, offering exclusive Richart loan benefits to light rail passengers, further expanding the financial ecosystem within transit stations.

June 2024, we collaborated with Bueno Optics for the “Green Spending with Taishin” credit card marketing campaign, encouraging customers to purchase sustainable products through exclusive Taishin card rewards, fostering the ESG financial ecosystem.

June 2024, we collaborated with Shin Kong Mitsukoshi to launch a Taishin Point-to-skm points exchange service, enhancing point circulation.

September 2024, we collaborated with Lydia AI to introduce the “AI Health Score” section, leveraging AI model-driven calculations to recommend insurance, marketplaces, and Apple fitness challenges, providing customers with a new health service experience while continuously expanding the health ecosystem.

(c) Awards

In 2024, we were honored with the Retail Banker International (RBI) Asia Trailblazer Awards 2024, the Taiwan Finance Star for Best Product Innovation, and the 21st National Brand Yushan Award in the Best Product category.

- ◆ ATM and other digital financial services: Aside from devoting great efforts to digital platforms and provide innovative services to customers, we also continued to introduce new physical channel ATMs.

(a) New Products/Features

October 2024, we were among the first banks to collaborate with Financial Information Service Co., Ltd. to introduce ATMs supporting cross-bank QR code cardless withdrawals, offering customers a more convenient financial experience.

November 2024, we piloted the introduction of wheelchair-accessible ATMs at our Songjiang Branch and Neihu Building, making them more accessible for individuals in wheelchairs and further promoting inclusive finance.

December 2024, in support of Financial Information Service Co., Ltd.’s efforts to promote “digital vouchers,” we introduced the voucher issuance promotion functions at our ATMs.

December 2024, accessible voice-guided ATMs (for visually impaired users): A total of 276 machines were installed, providing functions and services such as withdrawals, transfers, balance inquiries, and password changes. Furthermore, starting in December 2024, a new “Deposit for Visually Impaired Users” function was introduced, further promoting inclusive finance.

(b) Awards

In 2024, we were honored with two major awards from Financial Information Service Co., Ltd. for electronic payment flow services: the “Excellence in Cross-Bank Business Expansion Award” and the “Innovation in Cross-Bank Services Award.”

(3) Wholesale Banking

- ◆ Service Platform for small and Medium Enterprises Taishin SME eco ECO' Digital Financial (SMEs)

The Taishin Green Banking Platform brings green banking to life. It reduces resource consumption and help SMEs increase ESG capabilities.

Category	Date	R&D Project and Results
Awards	2023	<ul style="list-style-type: none"> Our honors in the past year include Future Enterprise Awards - Best in Future of Industry Ecosystem from IDC, Taiwan Domestic Technology & Operations Bank of the Year from Asian Banking & Finance, Innovative Business Award - Bronze from Business Next, The National Brand Yushan Award. - Best Products, and Taiwan SME Banking (Highly Regarded) from Euromoney.
Awards	2024	<ul style="list-style-type: none"> Global Finance“Asia-Pacific SME Banking (Highly Regarded)”and“Taiwan SME Banking (Highly Regarded)” Asian Banking & Finance- Wholesale Banking“Taiwan SME Partner Initiative Award” Taiwan Sustainability Action Awards“Social Inclusion Award” Republic of China National Enterprise Competitiveness Development Association:The National Brand Yushan Award - The Best Products(Corporate API Platform (iHub)

(4) Financial Markets

- ◆ January 31, 2023, a new service added as "Domestic Structured Commodities" transaction terminated on Internet Banking.
- ◆ October 27, 2023, a new service added as "Fixed Coupon Investment (FCI)" trading platform on Internet Banking.
- ◆ The bank received CBC approval a new product "Bond Link Structure Product"

3. Future R&D plan

(1) Wealth Management

- ◆ Combine resources in the financial holding company and a variety of product platforms to meet the financial services needs of customers in different stages of their lives. Increase customer satisfaction with the wealth management service in the process.
- ◆ Keep improving big data and AI technology while optimizing digital banking services; build a customer digital contact journey by using the information on big data archives and virtual channels, to understand customers' needs; and continue to make available a complete range of services to boost business performance.

(2) Retail Banking

- ◆ Optimize different online channels to continue managing young users of Richart and Taishin credit cards.
- ◆ Improve customer clustering analysis and digital footprint labeling to promote the marketing of potential customers in the Bank's.
- ◆ Work with open banking and create ecosystem business models to reach consumers via merchant platforms and enable instant activation of personalized products.
- ◆ Collect cross-industry data for use in innovative approval mechanism.
- ◆ Advocate ESG and sustainability by implementing green financing through the continuous launching of online loan application services in combination with digital processes that integrate shared data from government platforms.
- ◆ Offer innovative financial payment tools providers to deepen our engagement in credit card payment acquiring business and expand payment application scenarios.

(3) Digital Banking

- ◆ Invest in expanding the line of digital banking services and continue to optimize platforms and implement innovations to facilitate more effective O2O integration.
- ◆ Work with various industry/government/academia partners and apply AI technologies, new payment tools, and big data to revolutionize banking and payment services and start a brand new digital age.

(4) Wholesale Banking

- ◆ Continue to implement Moody's automated credit memo solution transforms, streamlining the labor-intensive and time-consuming process of credit report generation, and enhance their internal efficiency and risk control.
- ◆ Promote cross-industry cooperation and establish a "Sustainable Ecosystem Partner" strategic alliance with all walks of life to help small and medium-sized enterprises obtain the resources they need on the road to low-carbon transformation, accompany customers to achieve sustainable transformation, create a sustainable development ecosystem, strengthen the implementation of sustainable responsibilities, and promote social prosperity.

- ◆ Proactively plan for and develop operations related to foreign currency deposits and assets, while paying attention to the balance of risk exposure and profitability.
- ◆ Expand offshore financing and the number of overseas branches, strengthen the function of e-network trading platform, so as to satisfy customers' need for cross-border fund maneuvering.

(5) Financial Market Services

- ◆ Assemble interest rate, exchange rate, bond, commodity, and equity products to increase product variety.
- ◆ Implement well-organized or electronic trading systems that respond to market trends and improve trading processes and capabilities.

(6) Trust Services

- ◆ Continue to introduce or develop new types of products to expand the product lines.
- ◆ Refine customer segmentation to provide investment products that meet customer needs.
- ◆ Follow the trends in digital and smart technologies and enhance trading platforms and processes to create a better user experience

(7) Insurance Agent Services

- ◆ We continued to introduce first-of-its-kind or exclusive insurance products while coordinating with the Taishin Life Insurance strategies to expand product lines to satisfy different needs of customers in different life stages.
- ◆ Strengthen relationships with existing wealth management customers, identify and provide insurance products that meet customer needs, and increase the percentage of customers holding insurance products and raise awareness of sufficient coverage among customers.
- ◆ Following the rise of fintech, Taishin invests in development and management of digital channels, and provides a wide range of insurance products and enrollment channels for customers.
- ◆ Offer different insurance products to different customer groups, and generate income through asset allocation in order to meet the demand for steady cash flows after retirement.

e. Short and long-Term business development plans

1. Wealth Management

(1) Short-term business development plan

- ◆ Leverage advanced data analysis and resources of Taishin Financial Group, and strive to meet customers' investment, debt management, and wealth planning needs both on a personal and household level.
- ◆ The rise of a new generation makes it necessary to follow changes in younger customers' behavior, revamp financial services and create a new customer service experience in order to effectively attract younger generations and grow them into future wealth management customers.
- ◆ Prepare for population aging and declining birth rate trends and support regulatory policies by actively developing innovative trust businesses that help customers achieve both asset management and asset inheritance.

(2) Long-term business development plan

- ◆ Build a customer management system that is data-driven and supported by digital and AI technologies; this system, combined with seamless integration between virtual and physical channels, will deliver top-notch financial service experience to customers.

- ◆ Continue to build a stronger team and a wider range of products and instant services; and incorporate premium wealth management membership benefits to create one-stop wealth management services for customers.

2. Retail Banking

(1) Short-term business development plan

- ◆ Adopt a customer demand-drive approach and make use of digital tools to acquire customers with accuracy and increase product ownership, thereby enhancing business performance.
- ◆ Continually expand collaboration with external partners; tap into resources of the financial group to expand service to customers.
- ◆ Continually grow market share of bank ATM cards, active cards, and high net worth customers. Improve the cross-selling penetration rate and the success rate of retaining high-contributing customers.
- ◆ Regularly evaluate the competitiveness of benefits offered to customers and resource allocation to strengthen product profitability structure for increased revenue.
- ◆ Build an ecosystem around reward points and increase the penetration rate of other financial services offered by Taishin through analysis of data on reward point usage.

(2) Long-term business development plan

- ◆ Maintain the use of AI model technology for customer segmentation management, while streamlining digital loan application processes and implementing intelligent review and identity verification, to craft a digital-only platform for lending.
- ◆ Gain insight into the trends and needs of the industry and tap into new markets; broaden payment scenarios for greater profitability.
- ◆ Show concern for the rights and interests of customers, strengthen the bond between both parties, and implement the principle of Treat Clients Fairly, to minimize the number of customer complaints.

3. Digital Banking

(1) Short-term business development plan

- ◆ Continually develop complete range of digital financial products under the Richart brand and strengthen association with different financial scenarios, thereby giving customers the incentive to make use of the products.
- ◆ Launch new payment modules and services to provide faster and more integrated collection/payment solutions.
- ◆ Be the first in the industry to introduce ATMs that offer deposit/withdrawal of four major foreign currency cash, and the first in the industry to handle cross-border remittance and cross-bank foreign currency cash withdrawal over ATM, thereby allowing customers to deposit and withdraw foreign currencies 24 hours a day, 365 days a year.
- ◆ Our Internet banking platform features web pages with responsive web design (RWD), ensuring compatibility across all devices and enhancing the ease of accessing account and transaction information.

(2) Long-term business development plan

- ◆ Through cross industry collaboration, we applied our products to multiple financial scenarios.
- ◆ We incorporate cutting-edge technologies to create innovative digital tools and models. For example, we have integrated generative AI technology into our smart customer service, resulting in intelligent financial services that are more heartfelt.
- ◆ Build an open ATM platform to encourage businesses to transform themselves and explore cross industry partnership opportunities.
- ◆ We built the points integrated service platform to provide various plans of payment and points integration to merchants.

- ◆ Build an all-round securities investment platform on our Mobile Banking System to provide customers with more diverse investment products.

4. Wholesale Banking

(1) Short-term business development plan

- ◆ Implement customer relationship management by segmentation, improve product dimensions, and strengthen relationships with customers.
- ◆ Enforce group-wide limit control to ensure optimal allocation of credit risk among subsidiaries.
- ◆ For SME:
 - (a) Provide financial intermediation in a timely manner to assist the development of potential industries, while paying attention to risk control in response to the government's promotion of SMEs and six core strategic industries, including information and digital, cyber security, biotech and medical technology, national defense and strategic, green power and renewable energy, and strategic stockpile industries.
 - (b) Offer "Loan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan" in line with the government's policy to assist returning businesses to obtain funds for construction of plants and relevant facilities, purchase of equipment and provide working capital via loans.
- ◆ For Overseas operations:
 - (a) While the Southeast Asian economies continue to grow, the need for financing infrastructure in the region grows. The government's New Southbound Policy offers benefits for investment and therefore benefits for the bank's operations in Southeast Asia.
 - (b) Increase the number of branches in Asia-Pacific and build an integrated cross border platform that embodies the policy to serve Taiwanese businesses worldwide and position the bank as a global business. Build the bank's overseas talent pool through regular job rotation, in order to accommodate growing businesses
- ◆ We promoted green finance, financial sustainability, cooperated with cross-industry cooperation and strategic alliance to create a sustainable ecosystem, also responded to international advocacies of implementing corporate sustainability.

(2) Long-term business development plan

- ◆ Enhance service capabilities and product innovation; anchor customer relationship and aim to raise customers' satisfaction and contribution.
- ◆ Allocate group resources with greater efficiency; deliver all-round financial services through synergistic use of existing product lines.
- ◆ Actively explore overseas markets; increase profit contributions from overseas and broaden the bank's presence in China and the Asia Pacific region.
- ◆ Continue recruitment and cultivation of overseas talents to support the medium and long-term development of overseas business.

5. Financial Market Services

(1) Short-term business development plan

- ◆ Continue to improve the financial structure, reduce the cost of funds, increase investment returns and transaction margin, and create more sources of regular income.
- ◆ Continue to explore new customer bases while strengthening existing customer relationships; and seek opportunities for wholesale banking, institutional investment, wealth management, and private banking services in domestic and international markets in order to generate more domestic and foreign income.
- ◆ Enforce self audit, develop better internal control systems, and adhere strictly to the compliance rules and other applicable laws and regulations.

- ◆ Recruit and retain talent, build up human capital, provide training, and create a stronger talent database.

(2) Long-term business development plan

- ◆ Continue to develop innovative financial products and services in order to optimize sale process and platforms and satisfy customers' needs for investment and wealth management to create mutual benefit for the bank and the customer.
- ◆ Implement and promote the use of electronic platforms, and improve the quality and efficiency of products and services.
- ◆ Strengthen market and operational risk management to monitor risks with more precision.

6. Trust Services

(1) Short-term business development plan

- ◆ Continue to promote innovative digital trust services, allowing corporate customers to verify their identities with electronic certificates and transmit instructions electronically. We also have a 24-hour bilingual "Employee Incentive Trust Service Network" platform, enabling non-Taishin account holders and employees to review the terms and conditions of a trust online at any time and access transparent information. We continuously improved Internet functions such as signing a trust agreement online or via a mobile app, and subscribing to shares of Cash Capital Increase online, significantly streamlining operational processes.
- ◆ Develop a smart digital banking environment with more convenient services such as electronic account opening, smart trading, and financial planning services.
- ◆ Introduce an adequate understanding of asset allocation, and provide regularly investment performance reviews and post-investment services such as risk management and market trend analysis in order to help customers achieve stable returns and in turn increase product sales and total assets under management.
- ◆ The real-time trading system for foreign ETFs, foreign stocks, and other foreign securities gives customers an easier-to-use trading platform. Through the bank's app, customers can enjoy more convenient and immediate financial advisory services provided by specialists without ever leaving home.
- ◆ Our investment targets will continue to focus on a variety of overseas bonds with high credit rating, providing customers with fixed income options after interest rate hikes. We will help customers keep abreast of investment trends by providing overseas bond consulting services, and actively develop mobile banking and information inquiry services to provide customers with more convenient online investment channels.
- ◆ Potential customer bases are explored and offered financial publication and information. Investment seminars and promotional events are organized to increase AUM.
- ◆ The Bank, by careful screening, is the first to introduce new products with specific focuses to suit different financial planning and asset allocation needs.
- ◆ A rich variety of online financial information is available for one-stop online financial planning services.
- ◆ The idea of regular fixed-amount investment is matched to investment objectives of customers at various stages of their lives to encourage customers to accumulate wealth, thereby increasing AUM for the Bank.

(2) Long-term business development plan

- ◆ Continue to develop diverse trust products and optimize digital trust platforms while integrating the resources and professional knowledge of various division to provide a comprehensive range of trust planning services.
- ◆ In promoting financial product, it is necessary to periodically review new or revised announced by the government.

- ◆ Continue introducing a diverse range of new products and services intended to deliver consistent returns for investors in bearish markets.
- ◆ Promote asset allocation and regular fixed investment, and aim to increase product sales and total AUM.
- ◆ Track product performance regularly and continue to improve risk indicators to monitor product performance and risks for customers.
- ◆ Continue introducing a variety of new funds or flagship products offered in other countries for high net worth customers; and innovative means of investment to meet the demand for financial planning and investment efficiency.

7. Insurance Agent Services

(1) Short-term business development plan

- ◆ Continue to provide protection-oriented products that meet customer needs, and actively introduce a variety of life insurance products such as participating insurance policies; and increase the penetration rate of insurance products by introducing more NTD insurance products for customers who shy away from foreign currency exchange when NTD tends to depreciate due to market changes.
- ◆ We continued to introduce innovative structures in addition to adding Taishin Life Insurance investment-linked insurance products to meet different needs for financial planning and protection.
- ◆ Enhance the diversity of online insurance products. Considering the characteristics of digital natives, we keep introducing topical, fragmented and scenario-based online insurance products, for enhancing differentiated marketing, fulfilling the vision of inclusive financing.

(2) Long-term business development plan

- ◆ Check regularly changes in the competent authority's policies and regulations, and respond promptly to the latest guidelines while promoting new type insurance products and services.
- ◆ We continued to introduce different insurance products and combined the Taishin Life Insurance strategies to enable a one-stop insurance shopping for customers.
- ◆ In response to increased awareness of consumer rights and the need to ensure suitability of financial products and services, the insurance brokerage service at Taishin Bank treats customers equally, and works constantly to optimize the process before, during, and after a sale and review the services. Meanwhile, Taishin Bank continues to provide professional and compliance training for salespersons on a regular/ad hoc basis. Furthermore, as part of its commitment to corporate social responsibility, sustainability, and ESG compliant services, Taishin Bank reviews the service and financial data of its affiliated insurers against strict standards in order to provide suitable and secure insurance planning and after-sales services.

B. Employee

a. Employee information in the recent two years and as of the date of the publication of the annual report

Feb. 28, 2025 Units: years; people

Year		2023	2024	Current year as of February 28, 2025
Numbers of employee	Male	3,181	3,363	3,310
	Female	4,918	5,086	5,017
	Total	8,099	8,449	8,327
Average age		39.2	39.42	39.66
Average service year		9.28	9.27	9.48
Shares of education degrees	Doctor	0.09%	0.07%	0.07%
	Master	20.56%	20.88%	21.02%
	College	75.18%	75.09%	74.98%
	Senior high	4.14%	3.94%	3.91%
	Under senior high	0.04%	0.02%	0.02%
Kinds of professional certificates owned by employees and their numbers	Test for trust business	4,114	4,237	4,196
	Basic test for internal control	4,358	4,461	4,423
	Qualification test for property insurance staffers	3,512	3,693	3,659
	Investment-type insurance policy staffers.	1,682	1,771	1,743
	Life insurance staffers	3,458	3,529	3,470
	Future business staffers	373	376	372
	Securities investment analysis	36	31	33
	Senior securities staffers	419	424	416
	Investment trust and consulting staffers	421	418	417
	B-type laws and regulations for investment trust and consulting (including professional ethical code)	2,212	2,356	2,328

b. Employee training and development

To support continuous business growth, personal training and development has been the consistent insistence of Taishin Group. In 2024, the company's training efforts received the highest level of subsidy from the Ministry of Labor under its "Corporate Talent Improvement Program." The total number of trainees reached more than 567,288 people/attendances and the average annual training hours per person reached more than 96.16 hours. The following talent training measures have been adopted to maintain the organization's competitiveness:

1. Taishin University

Utilize the integration of Taishin University and CTMS training management system, each of the courses offered had been associated to various managerial roles and general roles within the organization, so that every staffer can take advantage of systematic and structured course design and system function to carry out plural learning. The platform features "transparent learning information", "diversified learning channel", and "integrated learning resources". Furthermore, a number of digital banking and language courses were provided in 2024 in support of the trends in fintech and the company's overseas expansion strategies.

2. Talent Inventory Program

Choosing and recruiting different levels of colleagues by the 360 evaluation mechanism and the talent committee, and thereby identify prospective managers for various levels such as MA, AMA and TSP. The identified candidates are then assigned with job duties and goals that help build up skills to their intended positions.

3. Individual Development Program

By analyzing MBO and career goals, the company is able to identify skills that employees' lack. These gaps are then addressed through training, job rotation, mentoring, meeting participation, and project involvement with close guidance from managers. The company has implemented a training account system where each employee is given 10,000 training points to spend each year; furthermore, employees are subsidized for their efforts in gaining professional qualifications, secondary skills, language and computer skills etc, so that their personal goals are congruent with those of the company.

C. Corporate responsibility and code of ethics

Taishin Bank, as a financial institution, is devoted to fulfilling its corporate social responsibility. It coordinates and combines resources from its subsidiaries, and has for years been offering support in areas including charities, arts and culture, sport sponsorship, and financial education. As a responsible corporate citizen, Taishin Bank tries to give back to the community and to support the disadvantaged.

a. Other key information conducive to the understanding of the operation of corporate social responsibility:

1. Charity and Welfare

"Caring Taiwan" series Taishin FHC teamed up with the well known shopping website, PayEasy.com by Systems & Technology Corp., and launched the "Caring Taiwan" Project in 2002. The project has reached into Xinyi Township, Zhongliao Township, Yuchi Township, and Guoxing Township and utilized corporate resources to help disaster victims develop local economies. The idea is to teach them to fish instead of giving them fish. Online campaigns advertise local specialties of disadvantaged regions and tourist attractions and call on the general public to purchase local produce and make credit card donations. The project has succeeded in helping to rebuild the disaster areas and establishing a model of corporate citizenship. In 2008, the "Caring Taiwan" Project extended its reach into rice production in Taiwan. To ensure the continuity of Taiwan's agriculture and the population's access to 100% locally grown rice, Taishin Holdings and PayEasy.com created an innovative platform for the production and marketing of Taiwanese rice. The programs "My One Acre of Farm" for corporations and "My Family's One Acre of Farm" for households helped bring Taiwanese rice into households. They not only provided healthy choices for consumers, but generated income for rice farmers, which in turn created more jobs on rice farms in Taiwan. Under the "My One Acre of Farm" project, Taishin FHC purchased more than 200 units and funded close to 100 hectares of paddy field. More than 10,000 clients and employees consumed close to 350,000kg of premium Taiwanese rice. The total investment reached NT\$40.66 million.

2. Power of love

The Taishin Charity Foundation was established in 2010. It rolled out the first and biggest public welfare voting activity in Taiwan - "Power of love" campaign. It uses three simple steps: propose, vote and execute, to teach non-profit organizations to enhance their digital engagement, improve public outreach, and strengthen accountability. And with the spirit of "give fish to eat, it is better to give fishing rods and teach fishing", set up an innovative model of publicwelfare assistance. Over the past 15 years, a total of more than NT\$380 million charity funds have been used, benefiting 1,800 non-profit organizations and 6.56 million beneficiaries.

In addition to "Power of Love" campaign, the Taishin Charity Foundation leverages its platform to integrate Taishin FHC's resources and connect with partners interested in contributing. Together, they organize a series of similarly themed events— including Minority Project, Campus Charity, Charity Art, Power of Love Workshop, Charity gift boxes selling, These efforts aim to engage charity groups, employees, clients and suppliers to join in expectation of expanding its social influence. The campaign was certified by the British "Social Value International" SROI in 2020 and 2022. This is the world's first charity platform to achieve both certifications while continuing to invest in ongoing impact management.

b. Arts and Culture Development

1. Taishin Arts Award

Taishin Bank donated to establish "Taishin Bank Culture and Art Foundation" in 2001, with the theme of "promoting cultural life quality and strengthening artistic-development environment". It supports arts as a nonprofit institution, intensifies exchanges between artistic innovation and private industry, and realizes the corporate social responsibility of payback to the society. The Taishin Arts Award was created by the foundation and rewards modern artistic creativity in various fields in Taiwan that demonstrates growth potential and reflects the society and local cultures. Over the last 22 years, the Arts Award invited judges from the local and international communities, who selected 344 nominees and 73 winners. In 2024, 9 nomination observers selected 17 teams out of 114 nominees and announced the winners of three awards in the ceremony in June. The ceremony was livestreamed and attracted close to 30,000 views. The Arts Awards website drew more than 50,000 visits in the year. In addition, through the ARTalks art review network, it not only collects art reviews from domestic scholars and experts, but also serves as a platform for the public to express their artistic views and dialogues. The website received more than 3.8 million visits over the last 11 years. Through the operation of the award mechanism, combined with the promotion of trained art critique writing, it has become a force that continues to promote the development of Taiwan's overall arts and culture ecology.

2. Community campaigns

(1) Taishin Tower Lobby Exhibition:

The foundation hosts regular art exhibitions in the 1F lobby of Taishin Tower. Since the first exhibition in 2006, there have been 84 exhibits, and the venue has become a perfect gateway into arts for customers, employees, and the community. The exhibits in 2024 included *Garden* by Wang Yu-Song; *The Posture of Flying* by YU Shih-Fu; *REStand* by LI Cheng-Liang, which integrates architecture, space, sculpture, and installation and experiments with various possibilities of interaction between objects and people.

(2) Friday Noon Concerts:

The foundation hosts Friday Noon Concerts in the 2F Yuan Hall of Taishin Tower every other Friday. The foundation invites well known artists from around the world to perform at these concerts, which are open to the public for free. The foundation has hosted close to 421 concerts over 18 years. A total of 25 concerts took place in 2024. Top musicians who played at these concerts included Taiwan Bambo Orchestra, Baroque Orchestra, Vincent Hsu & Soy La Ley Afro-Cuban Jazz Band, DonSir Jazz Band, and more. The foundation also took part in the "2024 Taipei International Choral Festival," during which it invited Leioa Kantika Korala from Spain to perform. In addition, the foundation held a family concert for the second year during summer vacation where it invited "MuLab" to perform. Through a combination of storytelling, live music performance, and dances, the foundation delivered a special musical experience for the summer that was educational and entertaining.

3. Employee arts courses

The foundation organizes and executes the Employee Arts Courses. These courses help employees find physical and mental wellness through arts and culture, building up indirectly a healthy corporate culture and innovation capabilities. The courses cover art appreciation, theater introduction, family activities, and art

films. A total of 12 employee arts courses took place in 2024. More than 754 employees participated in these courses. Activities included the off-Broadway show, *I Love You, You're Perfect, Now Change*; 2023 Taipei Children's Arts Festival: *Dear John—never say never* by the M.O.V.E. Theatre; a guide tour of *Battle City: Finale* at MoNTUE; and a movie appreciation of *A Nam June Paik: Moon Is the Oldest TV*, a documentary film by Amanda Kim about video artist Nam June Paik. In addition, the foundation publishes an arts e-newsletter every month. The newsletter recommends exhibitions and performance and encourages employees to share their reviews.

4. Arts and culture sponsorships

Taishin FHC has invested close to NT\$316 million in arts and culture sponsorships in Taiwan since 2006. The events together attracted 8.225 million participants.

c. Sports Sponsorship

Taishin is a long term supporter of sports. Taishin started supporting the Nantou County Youth Karate Team in 2005 (calling upon its customers through PayEasy to join the campaign and raising more than NT\$114.20million in small donations and receipts). Its sponsorship for female professional golfers reached NT\$100 million in 2011. In addition, Taishin started hosting charity golf tournaments in 2011. The tournaments have welcomed 640 participants and raised more than NT\$22.63 million in total. Furthermore, Taishin started sponsoring a wider range of projects, including basketball, baseball, marathons, and e-sports, in 2017. In 2020, Taishin supported the professional basketball team and title sponsored the "Formosa Taishin Dreamers". In addition, the Taishin Taipei Mars team was formed in August 2023. Taishin adopts the strategy of integrating public welfare and good circulation, and tries its best to combine sports and public welfare to achieve the highest level of high promotion and deep care. Taishin has obtained MOE sports enterprise certification four times. Taishin received another Sports Sponsorship Award again in 2023 and won Sponsorship Gold and Long Term Sponsorship. Taishin once again won the Sports Sponsorship Award in 2024, including the distinctions of "Sponsorship - Gold," "Long-Term Sponsorship," and "Promotion - Silver."

d. Academic Exchange

Taishin is always keen to get involved in major academic communities with the hope that through communications and exchanges between industry professionals, government officials, and academics sound development of Taiwan's financial sector and the financial market as a whole can be facilitated.

Regarding industry-academia cooperation, since 2011, Taishin has been cooperating with universities, technology institutions and vocational schools to design industry-academia cooperation pro-grams that offer students internships and the opportunity to learn and gain practical experience out-side school. In 2024, around 400 students were recruited into an internship program. Given the up-rise of financial technologies, Taishin has even launched a number of postgraduate internship pro-grams that aimed to explore potential talents in relevant fields such as digital banking, data mining, data analysis, FinTech development and artificial intelligence.

As part of its commitment to the community and talent development, Taishin offers scholarships and summer internships for National Taiwan University students from financially disadvantaged back-grounds. Furthermore, followed by the courses on "Financial Service Innovation" in National Taiwan University and "Financial Innovation Master Program" in National Sun Yat-sen University to nurture talents in school and fulfill talent pool in Taishin via the industry-academia collaboration.

e. Environmental Protection

1. Participation in the Ministry of Transportation and Communication's (MOTC) "Pilot Run for Digital Survey of Commuting Carbon Footprint for Corporate Employees":

In 2024, the Bank received invitation from Taiwan Institute of Economic Research to participate in the MOTC's "Pilot Run for Digital Survey of Commuting Carbon Footprint for Corporate Employees." The purpose of this project was to encourage citizens to change the ways they use private transportation, and support net-zero transformation of the transportation sector as part of the government's 2050 net zero goals.

The MOTC's project lasted for 3 months, during which the Bank conducted digital surveys on the carbon footprint of employees' commuting activities and obtained green mileage certificates. Overall, the five participants accumulated total green mileage of 624.87 km and total carbon emission of 9.85 kgCO₂e, creating carbon reduction benefits of 55.14 kgCO₂e. This accomplishment was commended by MOTC during the progress presentation conference held on November 15. In the future, the Bank will continue taking part in various projects to connect with the government's net zero policy and transition toward low-carbon transportation.

2. Establishment of systematic energy and carbon emission management:

The Bank introduced an air conditioning energy management system to monitor electricity usage. Through the system, the Bank is able to adjust equipment power consumption in real-time and expects to produce energy-saving benefits of NT\$1.23 million each year. For more efficient management of carbon emission, the Bank also introduced a greenhouse gas management system to collect and analyze energy and resource data in line with the 2050 net zero goals.

3. Ongoing support for "Earth Hour" campaign, and energy-saving campaign and competition

The Bank supports Earth Hour each year and implements flexible dress code year-round. In 2024, a total of 9 "Workplace Carbon Reports" were issued to communicate with employees on the outcomes of energy-saving projects and workplace safety issues, and thereby increasing employees' awareness and level of participation in carbon reduction.

In 2024, the Bank held an "Energy Conservation Teamwork" competition among branches, in which it vouched to reward contestants for achieving 5% energy conservation year-on-year. As of December, energy-saving activities at participating branches achieved a power-saving rate of 28.2%, resulting in approximately NT\$9,966,768 in electricity cost savings.

4. Ongoing use of renewable energy sources, replacement with energy-saving equipment, and green building certification:

replacement with energy-saving equipment, and green building certification:

In 2024, the Bank added 2 electric vehicle charging stations and 3 green building certifications, replaced 1 energy-saving air conditioner and 26 LED energy-saving lamps. In addition, total of 9,304,918 kWh of solar power and 85 renewable energy certificates were purchased.

D. The number of full-time, non-managerial staff, the average and median of salaries for full-time, non-managerial staff, and differences of the aforementioned figures from the previous year

Unit:NT\$1,000; people

Number of People/Amount \ Year	2024	2023
Number of Employees	7,360	6,953
Average salary	1,506	1,389
Median salary	1,204	1,121

E. Information system

a. Major information systems

Item number	System name	Name of service
1	NT\$ core system (B@NCS)	<ul style="list-style-type: none"> ◆ B@NCS NT\$ application system ◆ B@NCS NT\$ reports system ◆ General ledger
2	ATM front end processor (FEP)	<ul style="list-style-type: none"> ◆ ATM front end processor system ◆ Clearing system
3	Integrated database system (ODS)	<ul style="list-style-type: none"> ◆ Operational database system(ODS) ◆ Data warehouse(DW/DM)
4	Sales force automation system (SFA)	<ul style="list-style-type: none"> ◆ Sales force automation system(SFA) ◆ Financial planning system
5	Personal finance (Internet/mobile banking)	<ul style="list-style-type: none"> ◆ Internet Banking/Action Bank ◆ NT\$/foreign currency transaction inquiries, funds, trust services, credit cards, insurance, shares
6	Digital banking system	<ul style="list-style-type: none"> ◆ Richart digital banking ◆ NTD/FCY transaction inquiry, funds, trust services, and credit cards
7	Trust Investment Platform system (TIPS)	<ul style="list-style-type: none"> ◆ A trading system for funds, ETF, offshore structured instruments, offshore bonds, ADR, and preferred shares
8	Credit card merchant acquiring system (NCPS)	<ul style="list-style-type: none"> ◆ Merchant acquisition of credit card transactions
9	Foreign currency system (WBS)	<ul style="list-style-type: none"> ◆ Limit control, guarantor and collateral management ◆ Import/export/loans/Deposits/ Remittance ◆ Foreign Exchange/Regulatory Media Reporting/Accounting/ Deposit /Nostro

Item number	System name	Name of service
10	Image Operation System(IOPS)	◆ TWD(Accounting/Remittance/Application/Account Opening/ Receipts/KYC/Transcript CIF update for personal data / branch official document delivery / account opening OCR CIF file · Acquiring franchise store application, overdue debt collection (Court orders/ Property/income documents/Transcript of household registration/ Overdue debt collection documents)
	Credit Mortgage Loan System (CMLS)	◆ Credit mortgage loan(includes APP)
	Credit Personal Loan System (CPLS)	◆ Credit personal loan(includes APP)
	Credit Car Loan System(CCLS)	◆ Credit car loan(includes APP)
	Credit Car Loan System(CCLS)	◆ CME loan (Obligation documents/Score card review)
11	Factoring management system (OAEFB)	◆ Accounts receivable system
12	Financial market trading system	◆ Financial markets (FX & MM) trading system ◆ Trading risk control system ◆ Post-trade operations for financial markets
13	Structured product sales system (SDS)	◆ DCI/ELI/GLI/FCI transactions ◆ SI transactions ◆ Spot orders ◆ Gold trading
14	Singapore wholesale banking system (SGWBS)	◆ CIF, limit control, guarantor and collateral management ◆ Funding/Spot/Forward/Swapt ◆ Import/Export/Loan/Deposit/Remittance/Accounting/Nostro
15	Mobile office	◆ A mobile office based on cloud technology ◆ Software development tools based on cloud technology
16	Japan wholesale banking system (JPWBS)	◆ CIF,Limit control, guarantor and collateral management ◆ Import/Export/Loan/Deposit/Remittance/Accounting/Nostro ◆ Funding/Spot/Forward/Swap
17	Bankwide anti-money laundering control system (AML)	◆ Anti-money laundering control systems for head office and overseas branches
18	Brisbane wholesale banking system (AUWBS)	◆ CIF, Limit control, guarantor and collateral management ◆ Import/Export/Loan/Deposit/Remittance/Accounting/Nostro ◆ Funding/Spot/Forward/Swap
19	Hong Kong wholesale banking system (HKWBS)	◆ CIF, limit control, guarantor and collateral management ◆ Import/Export/Loan/Deposit/Remittance/Accounting/Nostro
20	Global Digital Banking Network (GB2B)	◆ Local/Foreign currency deposit and remittance, collection and payment transfer, wholesale financing, corporate financial planning, broker service, Hong Kong, Singapore and Japan deposit and remittance
21	Labuan Branch system (MYWBS)	◆ CIF, limit control, guarantor, and collateral management ◆ Loan/Deposit/Remittance/Accounting/Nostro

Item number	System name	Name of service
22	Credit Card Issuance Authorization System (CCIAS)	◆ The core system for processing of credit card businesses, including credit card issuance, transaction authorization, account settlement, bill payment, bad debt processing, cardholder management, card management, and other functions and services
23	Payment Processing and Settlement System (APSS)	◆ Application and management of merchants for whom we act as acquirer bank, rates, installments, payment, settlement, and other tasks
24	e-Merchant and Online Authorization Service System (TSPG)	◆ Cash services for e-Stores support the 3DS2.0 authentication and payment page for PC, mobile phone, and app ◆ V/M/J Credit Card/Smart Pay/Union Pay/AE/FISC Bill & Tax Payment/DCC Transaction & Cancellation/Return Transaction & Payment Request/Settlement Service
25	Open Source Mobile Point of Sale P+ (APPOS)	◆ Payment: COF (Card On File) ◆ Payment Barcode: Token Payment, First 2-3 Code Merchant Settings, Exclusive Rules, and Barcode Life Cycle
26	New Service Payment System (TSCB)	◆ Providing domestic/overseas payment instrument interfaces
27	Access Control Server One Time Password System (ACSOTP)	◆ Credit/Debit card 3D online transaction ◆ Credit/Debit card digitization for digital wallet (VISA/MasterCard/JCB/TWMP) ◆ Credit card cash advances for on-us ATM transaction
28	Credit Card Authorization System (CCAUTH)	◆ Credit/Debit card routing service for international transaction or digital wallet transaction ◆ Credit/Debit card VIP and Warning Bulletin reporting to Visa & MasterCard
29	Enterprise Application Integration System (EAI)	◆ Provide interconnectivity for telecommunication messages among various systems and applications ◆ Provide integrated applications for telecommunication transactions among various systems

b. Future development or installation plan

1. Apply cloud technology to achieve resource integration; maximum use of IT resources to improve service quality.
2. Continue to expand the range of mobile apps.
3. Install automatic application monitoring mechanisms to supervise system performance effectively.
4. Continue to develop the smart form processing system to give customers access to fax transaction services and make the Bank more competitive
5. Expand the scope of Richart Life app development, and develop payment scenarios and points programs in everyday environments.
6. Proceed to strengthen standardization of the EAI platform for financial information and add an API call service for better customer service.
7. Continue with the digital banking (Richart) capacity expansion project in order to support the business and membership growth momentum.
8. Proceed to upgrade the counterparty credit risk algorithm (CCR ALGO)
9. Implement the internal ratings-based approach to credit risk for retail/wholesale banking products and develop risk models and related procedures.
10. Implement a new generation of NTD bond management system for enhanced information security management and better system flexibility and processing performance.

11. Implement a data sharing platform to uniformly record and manage the consent status of customer data sharing and joint marketing between the financial holding company and subsidiary.
12. Continue to optimize the global digital corporate banking network and the corporate banking app in order to provide a wider range of friendly services for wholesale banking customers and make the Bank more competitive.
13. Promote the upgrade project of the third-party component version of the digital corporate banking security system to ensure compliance with the relevant requirements Information Security Standards.
14. Develop an overseas enterprise mobile app. Expand the usage scenarios of the corporate banking app, providing overseas customers with more convenient services to enhance local recognition. Optimize the mobile office framework to give users a faster and easier-to-use environment.
15. Optimize the mobile office framework to give users a faster and easier-to-use environment.
16. Establish multiple payment gateways, improve credit card acquiring business capacity, and integrate the architecture of payment services provided to merchants.
17. Continue to optimize the bank-wide service platform (new application middle platform), stabilize the platform, strengthen the monitoring mechanism, improve service levels and enable the Auto Scale function.
18. Continue to migrate important systems such as mobile banking, official website, and credit card review to bank-wide service platform.
19. Continuity establishes an application middle platform (bank-wide service platform) to phase out existing containerized platforms by 2026, and move important systems, e.g., mobile banking system and digital banking system, to the new platform, where more common features can be developed, transaction processing speed increases, and system stability is enhanced, thereby providing customers with consistent banking service experience across multiple channels. Integrate data information to turn services into data and data into services in order to quickly support marketing and innovation. Develop a bank-wide service platform to make us more competitive and able to provide better service.
20. Scale up the introduction of New Lookup, a monitoring system, into application systems, to effectively grasp system information and enhance system management.
21. Make plans for expansion of the bank's IT servers over the next 10 years to improve stability of the IT equipment and operating environment.
22. Optimize existing electrical system and air conditioning systems in computer rooms, to transition towards a more energy-saving green computer room in addition to maintaining the stability of the information equipment operating environment.
23. Continuity intensifies the use of a common proxy platform, continue to integrate intra-bank services to support business growth, boost hardware/software resources, and improve system utilization and usability.
24. Automate continuous integration (CI) and continuous deployment (CD) to improve personnel's output and reduce the manpower requisite for maintenance.
25. BancsLink supports different browsers to allow the system to be more flexible and expandable and more aligned with the branches' digital transition.
26. Upgrade the process engine of the auto loan review system for increased flexibility in process modification and accelerated marketing.
27. Make plans for implementing software defined wide area networking (SD-WAN) for more flexible use of the telephone network and enhanced backup connection.

28. Enhance smart operation and maintenance and implement change automation to reduce the manpower demand of operation and maintenance and to systematically manage large complex configuration data for higher operational efficiency.
29. In response to adoption of ISO20022 by SWIFT, the existing message text (MT) format must be converted to the MX format in 5 years. This is one of the key projects monitored by the competent authority.
30. Optimize the automation of regulatory reporting mechanism for overseas branch to comply with the regulatory requirement and enhance the efficiency and accuracy.
31. Develop financials-related carbon emission inventory system modules to enhance accuracy and efficiency in calculating carbon inventory as a foundation for future analysis; ensure compliance with the Regulations for Registration and Verification of Greenhouse Gas Emission Inventory and the requirements set forth in ISO 14064-1:2018, to ensure competitiveness in the face of environmental challenges.
32. To demonstrate the credibility of personal information protection, demonstrate the responsibility of good management, and build upon existing foundation of bank information security management, we are introducing international privacy, or personal information, protection standards for our Internet Banking system in Taiwan, aiming to acquire ISO27701 personal information management certification.
33. Branch network equipment was replaced to improve hardware performance strengthen the backup mechanism and improve system stability.
34. Assess implementation of migrating data application and e-mail inboxes to the cloud and adopting Office Copilot, with a focus on ensuring compliance, as outlined in the cloud migration project.
35. In order to improve financial resilience, plan a third-place storage backup for the core information system to reduce the risk of data loss that occurs when both central and off-site backups are damaged.
36. Establish a virtual platform for the internal Microsoft Windows system to replace the VMWare virtual platform for information development (IT development cloud, manufacturer development cloud).

c. Emergent backup and security protection system

1. Comply with ISO/IEC 27001 standards. Ensure proper protection to data operations and information systems. Prevent incidents such as data corruption, theft, leakage, alteration, abuse, and infringement. Enhance the confidentiality, completeness and usability of stored information.
2. Introduce the use of infiltration tools to scan for network weaknesses regularly.
3. Develop an information security action plan, promote each implement plan, achieve information security goals and support the continued operation of the Taishin's business.
4. Introduce external library-based security scanning tools; the Bank's external service systems are scanned for vulnerabilities using external libraries, to enhance protection.
5. Implement Mobile Device Management to strengthen mobile device management and maintenance, and enhance security in accessing business-related information.
6. Build network access control (NAC) to restrict unauthorized devices from accessing the internal network for better network access security.
7. Create an ATM white list management system to reduce the risk of unauthorized access for better ATM security.
8. Taishin Bank assesses computer system security by following the security guidelines on computer systems for financial Institutions in order to improve security of its computer system and website per year.

9. Improve off-site support to accommodate business requirements.
10. Install distributed denial-of-service (DDoS) attack prevention mechanisms so that all network traffic will be filtered through DDoS protection to ensure proper functioning of Taishin Bank's network.
11. Install double advanced persistent threat (APT) detection mechanisms that are capable of detecting unknown cyber attacks and preventing hacker attacks on internal network and trading systems.
12. Install EDR(Endpoint Detection Response) endpoint protection to enable real time detection of and defense against irregularities as a result of hacker attacks on endpoints.
13. SOC (Security Operation Center) Create an information security management platform and integrate infosec data from across the bank to be analyzed by AI and big data analytics so to detect early potential hacker activities and take countermeasures.
14. Edit the information security disaster handling procedures to provide the Bank with contingency guidelines in the event of an information security disaster, to reduce the impact time and scope of the disaster, and regularly implement information security disaster drills and test the feasibility of the handling procedures.
15. Purchase information security insurance to reduce the losses incurred from information security incidents (Transfer risk control).
16. Establish a digital forensic environment and standards to impart basic knowledge, and understand how to collect and preserve digital evidence to strengthen data completeness and availability and improve the ability to analyze incidents, handle incidents, and provide evidence.
17. Introduce two-factor authentication to connect to the production environment, and use two types of authentication methods at the same time to increase the strength of information security.
18. Regularly conduct inventories of IoT devices in accordance with the Regulations on the Use of Internet of Things Devices by Financial Institutions, and establish appropriate control measures and access controls to strengthen the usage management of IoT devices.
19. Plan and execute multiple information security exercises to help identify vulnerabilities in technologies, processes, and personnel and corresponding threats and to continue with planning, deployment, and improvement of security management measures for better information security defense.
20. Design password policy improvement plan, stronger system passwords length with 12 or more characters to comply with the new PCI DSS 4.0 starting in 2025.
21. Install end pointDLP (data loss prevention) to strengthen control of laptops being used outside the bank in terms of connection security policy and endpoint access in order to reduce potential risks in external use.
22. Implement IP management and asset detection tools for IoT equipment to effectively improve network security management inside the bank, simplify the IP process, and strengthen the integrity of network equipment management and inventory.
23. Implement remote browser isolation (RBI) in addition to the Bank's existing access management mechanisms as web browsing remains a relatively high hacker attack risk among cyber threats and RBI is provided to reduce the risk of incidence.
24. Sign MOUs with business partners to enable exchange of cyber threat intelligence and prevention methods in order to strengthen Taishin's capability of information security incident detection, response, and prevention.
25. Implement the ISO 22301 business continuity management system to ensure fast recovery of core business operations after a major disaster or incident in order to reduce impacts on stakeholders, financial markets, and the community and to fulfill Taishin's commitment to sustainability.The Bank continued to obtain certification for ISO 22301 business continuity management system, thereby ensuring fast recovery of core

business operations after a major disaster or incident in order to reduce impacts on stakeholders, financial markets, and the community and to fulfill Taishin's commitment to sustainability.

26. Implement Breach and Attack Simulation (BAS) that used scripts of different scenarios to automate simulation of hacker attacks in order to test defense against specific cyber threats and authenticate effectiveness of cybersecurity monitoring and defense deployment. Used test results for refinement and improvement and to enhance cybersecurity monitoring and defense resilience.
27. Implement cyber risk rating that uses non-invasive methods to collect external intelligence, combines honeynets and threat intelligence to detect exposed vulnerabilities, and provides quantitative cybersecurity risk assessment indicators to help businesses examine cybersecurity risk profiles and refine defense on an ongoing basis.
28. Plan and implement the system configuration parameter tools system and apply it to the server of the bank's operations, to comply with the Financial Supervisory Commission's promotion of the "Financial Cybersecurity Action Plan 2.0" and its "Finance Configuration Baseline (FCB)" requirements, thereby enhancing the security of the Server equipment.
29. Import the system configuration parameter tool system and apply it to the entire bank's operating hosts, complying with the "Finance Configuration Baseline (FCB)" requirements of the Financial Security Action Plan 2.0 promoted by the Financial Supervisory Commission, and improving the security of host equipment.
30. Implement an automated startup mechanism to improve the efficiency of remote backup startup and shorten the transaction recovery time after a major disaster.
31. Provide technical support and assistance for the integration of information systems of financial holding companies, banks, and their subsidiaries in accordance with the date approved by the competent authority for the merger of financial holding companies.
32. By obtaining certification on Privacy Information Management Standard (ISO 27701), the Bank assures comprehensive protection when collecting, processing, and making use of customers' personal information, which raises confidence and trust from customers and partners.
33. The Bank plans to introduce SOAR (Security Orchestration, Automation and Response) for automated monitoring, investigation, response, consolidation, and management of intelligence on threats. A zero-trust framework may also be introduced in the future to improve efficiency of the Security Operation Center (SOC).

F. Cyber security management

1. Cyber security policies and information security organizations

- (1) Taishin Bank has established the Cyber Security Policy, Security Management Guidelines for Network and Communication and other information security rules to provide guidelines for maintaining effective information security protection on an ongoing basis. The Information Security Committee has been created inside the financial holding company to meet every quarter and report information security results, risks, and improvements regularly to the executive management. The committee consists of directors with backgrounds in IT/information security, CEO, and CISO of Taishin FHC as well as president and Level 1 managers of Taishin Bank.
- (2) The chief information security officer (CISO) is the officer ultimately responsible for information security in the company. CISO oversees all information security operations in the company and validity of information security risk management mechanisms. CISO also delivers updates and results of information security operations regularly to the board of directors.

- (3) The information security department is made up by professionals in the sector. The department is responsible for planning and monitoring execution of Taishin Bank's information security policies and plans by gathering and analyzing internal/external trends and issues and stakeholder needs. The department also meets with other departments for evaluation and handling of information security risks. A risk-based approach to information security management is adopted in building a mature information security system aligned with fintech developments.
- (4) Meanwhile, an information security team is set up with the information security contact of each unit for the purpose of planning for a healthy organization on an ongoing basis and managing information security risks while improving overall maintenance of information security. Information security team meetings are held regularly to inform the teams of information security issues and related requirements. Team members are the seed members tasked with raising information security awareness in gatherings.

2. Detailed management strategies

- (1) Taishin Bank received ISO/IEC 27001 certification in 2010. To optimize information security management, the Bank has an independent third party perform a follow up review every six months and a re-certification every three years to ensure that the information security management system works effectively.
- (2) The IT assets of all head office units and branches are equipped with firewalls, intrusion detection, anti-virus and other defense in depth mechanisms. Vulnerability scans and repairs are performed regularly, and Red Team Assessments, social engineering exercises and distributed denial-of-service attack(DDoS) exercise are conducted with a hacker's logic techniques in order to identify hidden risks and reduce attacks and exposures and improve overall information security.
- (3) Multiple information security mechanisms have been implemented for the IT systems, internal and external network, and transaction websites. Security data and incidents on data and information security environments are gathered and analyzed for correlation before being presented on the Security Operation Center (SOC) platform. The goal is to optimize Taishin Bank's information security network and support real-time monitoring of information security incidents.
- (4) The Company has implemented a complete information security chain that gathers cyber threat intelligence, such as hacker techniques and latest threats and trends from around the world. The Company also checks whether internal security measures are able to detect and respond in real time.
- (5) Taishin Bank implements a security assessment of the computer information system each year with regulations in order to understand risks in the overall IT environment and to identify potential information security threats and vulnerabilities and make improvement. The requirement will improve security of the network and IT systems. The evaluation will follow International information Security Framework (FFIEC/CAT) to assess information security maturity and make improvement based on the result on maturity.
- (6) The Company will continue to purchase information security insurance in order to transfer information security risks, prevent above expected losses from information security incidents, and protect assets and stakeholder interest.
- (7) The Bank organizes cybersecurity awareness courses for all employees to continuously promote cybersecurity awareness. All cybersecurity specialists are required to complete at least 15 hours of professional cybersecurity training every year to improve cybersecurity capabilities.

3. Losses incurred in major cyber security incidents: No major cyber security incidents occurred in 2024.

G. Labor-management relationship

a. Various employee welfare measures, retirement system and its execution, labor-management agreements, and various employee interest protection measures are listed in the following

1. Employee Insurance

- (1)Labor Insurance: The company bears 70% of the insurance premium; employees bear 20%.
- (2)Health Insurance: The company bears 60% of insurance premium; employees bear 30%.
- (3)Group Insurance: Employees are entitled to the coverage of association life insurance, accident insurance, medical and surgery insurance, cancer insurance, and occupational injury insurance, whose premiums are born by the company.
- (4)Travel safety insurance: Employees traveling abroad for company affairs are covered by travel safety insurance, whose premiums are born by the company.

2. Employee Welfares

- (1)The company has an "Employee Welfare Committee" in place to supervise the execution of welfarerelated activities. The company also implements an "Employee Welfare Committee Subsidy Policy" that provides employees with subsidies for various occasions such as wedding, child birth, funeral, hospitalization, festivity, birthday, travel, private associations, and children's education. In addition to various subsidies provided by employee welfare committee, the company also organizes a diverse range of activities such as hiking, beach clean-ups, sports competitions, game viewings, basketball recreation camps, and karate training camps to promote work-life balance. The company also provides employee stock ownership trust, employees physical examination, long-service incentive, subsidy for self development (including subsidy for studying foreign language and computer and subsidy for professional certificates).
- (2)For employee assistance, the company cooperates with Teacher Chang Foundation in providing "employee daily-life support program" and establishes "care-for-employee mailbox" and "care-foremployee line" for use by employees.
- (3)With regards to employee health management, the company hires occupational health nurses on-site to perform a variety of tasks such as promoting health awareness, hosting seminars, and performing health checkups. In addition, the company has contracted physicians available to provide medical consultation and workplace inspection services.

3. Employee Retirement System

The company has instituted "employee retirement measures" according to which pensions for retirees are paid according to the labor pension system and related laws/regulations.

4. Annual Leaves

The Company's employees are granted leave in accordance with the provisions of the Labor Standards Act. Additionally, the number of leave days is adjusted based on the employee's job level, providing benefits that exceed the statutory minimum.

5. The authority has taken disciplinary actions against the Company and its subsidiaries for results of labor inspections in last year up to the publication date of this annual report: None.

6. There is no other important agreement.

- b. Specify losses resulting from labor-management disputes in the most recent year and as of the date of publication of the annual report, and disclose the estimated value of current and potential future losses and countermeasures, or state the reasons why such losses cannot be reasonably estimated:**

The Company has maintained harmonious labor-management relations; therefore, there have been no losses due to major labor-management disputes in the most recent year.

H. Important contract

Contract type	Party	Start date/ Expiration Date	Content	Restrictions
Procurement contract	Lien An Services Co., Ltd.	2023/01/01~2025/12/31	ATM cash security services	None
	Anfeng Enterprise Ltd.			
Procurement contract	Taiwan Security Co., Ltd.	2021/12/04~2026/12/04	Cash delivery service (CPC revenue)	None
Procurement contract	Taiwan Security Co., Ltd.	2023/01/01~2025/12/31	Cash delivery service (Bank branch)	None
Procurement contract	Acer E-Enabling Service Business Inc.	2024/01/01~2026/12/31	Microsoft EA large account procurement	None
Procurement contract	Mercuries Data System Ltd.	2023/01/01~2024/12/31	Automated service equipment (ATM, deposit machine, bankbook entry machine)	None
Procurement contract	M-Power Information Co., Ltd.	2023/01/01~2024/12/31	Software maintenance (Oracle)	None
Procurement contract	CyberPower Field Services Corporation	2024/11/28~2027/11/27	EDC maintenance and operation	None
Procurement contract	Apollo power co., Ltd.	2024/07/17~2026/03/31	Purchase of renewable energy	None

I. Approval of applications for securitized products according to the statute for the securitization of financial assets or the statute for realty securitization in the recent year and related information:

For details, refer to the description of the bank's assets securitization business in point six, chapter five.



Review and Analysis of Financial Conditions, Financial Performance, and Risk Management

A. Financial status

Main reasons for major changes in assets, liabilities, shareholders' equity in recent two years and their effects.

Unit: NT\$1,000

Items	Year	2023.12.31	2024.12.31	change	
					%
Assets					
Cash and cash equivalents		26,797,824	27,627,541	829,717	3.10%
Due from central bank and interbank loans		109,924,871	108,262,582	(1,662,289)	-1.51%
Financial assets at fair value through profit and loss		140,735,792	129,783,640	(10,952,152)	-7.78%
Financial assets at fair value through other comprehensive income		130,801,651	153,612,604	22,810,953	17.44%
Debt instruments at amortized cost		530,952,892	584,676,328	53,723,436	10.12%
Securities purchased under resell agreements		18,831,853	0	(18,831,853)	-100.00%
Receivables-net		111,334,100	123,203,878	11,869,778	10.66%
Current tax assets		0	0	0	0.00%
Loans, net		1,517,143,729	1,652,258,269	135,114,540	8.91%
Investments accounted for using equity method, net		4,537,476	4,812,239	274,763	6.06%
Other financial assets		3,567,346	7,043,694	3,476,348	97.45%
Property, plant, and equipment		21,151,363	20,725,381	(425,982)	-2.01%
Right-of-use asset-net		2,119,290	2,206,949	87,659	4.14%
Intangible assets		2,623,458	2,661,353	37,895	1.44%
Deferred income tax assets		2,496,780	1,944,205	(552,575)	-22.13%
Other assets		15,219,308	21,165,813	5,946,505	39.07%
Total assets		2,638,237,733	2,839,984,476	201,746,743	7.65%
Liabilities					
Deposits from the Central Bank and Banks		17,071,307	12,676,083	(4,395,224)	-25.75%
Financial liabilities at fair value through profit and loss		54,957,541	49,739,905	(5,217,636)	-9.49%
Repurchase bills and bonds		74,144,555	56,552,547	(17,592,008)	-23.73%
Payables		25,057,961	29,577,753	4,519,792	18.04%
Current tax liabilities		2,915,703	730,674	(2,185,029)	-74.94%
Deposits and remittances		2,128,059,291	2,347,981,447	219,922,156	10.33%
Bank notes payable		28,000,000	25,000,000	(3,000,000)	-10.71%
Other financial liabilities		105,696,681	100,521,221	(5,175,460)	-4.90%
Provision		1,734,196	1,344,474	(389,722)	-22.47%
Lease liabilities		2,236,892	2,292,804	55,912	2.50%
Deferred income tax liabilities		58,362	720,432	662,070	1134.42%
Other liabilities		8,244,306	8,717,202	472,896	5.74%
Total liabilities		2,448,176,795	2,635,854,542	187,677,747	7.67%
Share capital		95,535,273	98,709,186	3,173,913	3.32%
Capital surplus		35,930,369	40,056,456	4,126,087	11.48%
Retained earnings		60,925,837	67,835,841	6,910,004	11.34%
Other equity		(2,330,541)	(2,471,549)	(141,008)	6.05%
Total equity		190,060,938	204,129,934	14,068,996	7.40%

Gap analysis:

1. The decrease in bill and bond investments under repurchase agreements was mainly due to short-term investment fund allocation during the period, resulting in a reduction in repurchase positions.
2. The increase in other financial assets was mainly due to a rise in time deposits with maturities above three months during the period.
3. The decrease in deferred income tax assets was mainly due to changes in unrealized gains and losses on derivative instruments during the period.
4. The increase in other assets was mainly due to guarantee deposits paid for derivative instruments during the period.
5. The decrease in CBC and interbank deposits was mainly due to a decrease in interbank lending and overdrafts during the period.
6. The decrease in liabilities from bills and bonds under reverse repurchase agreements was mainly due to short-term investment fund allocation during the period, resulting in a reduction in reverse repurchase positions.
7. The decrease in income tax liabilities during the period was mainly due to an increase in actual tax payments and provisional tax adjustments made to the financial holding company compared to the same period last year.
8. The decrease in provisions for liabilities was primarily due to a reduction in employee benefit liability provisions.
9. The increase in deferred income tax liabilities was mainly due to changes in unrealized gains and losses on derivative instruments during the period, leading to a rise in deferred income tax liabilities.

If the impact is significant, future response plans shall be explained: N/A

B. Management outcome

Main reasons for major changes in interest income and pre-tax net profit in recent years, business goal and basis, their possible effect on the bank's future finance, and countermeasures:

Unit: NT\$1,000

Items	Year	2023.12.31	2024.12.31	change	
					%
Net interest revenue		24,604,345	28,083,864	3,479,519	14.14%
Interest income		66,868,739	78,367,203	11,498,464	17.20%
Interest expenses	(	42,264,394)	(50,283,339)	(8,018,945)	18.97%
Non-interest net revenue		20,373,081	23,642,047	3,268,966	16.05%
Net fees and commissions		11,802,783	14,422,996	2,620,213	22.20%
Gain on financial assets and liabilities at FVTPL		7,360,336	5,387,406	(1,972,930)	(26.8%)
Realized gain(loss) on financial assets at FVTOCI		257,436	2,177,507	1,920,071	745.84%
Gain on derecognition of financial assets at amortized cost		3,568	37,985	34,417	964.60%
Share of profit(loss) of subsidiaries and associates accounted for using equity method		82,319	210,569	128,250	155.80%
Foreign exchange gains(losses)		827,565	1,187,930	360,365	43.55%
Asset impairment losses	(	10,251)	(16,518)	(6,267)	61.14%
Other non-interest net gains and losses		49,325	234,172	184,847	374.75%
Bad loan expenses, commitments, and guarantee provisions(deposit)	(	1,294,891)	(878,999)	415,892	(32.12%)
Operating expenses	(	25,756,815)	(28,780,728)	(3,023,913)	11.74%
Net profit before tax		17,925,720	22,066,184	4,140,464	23.10%
Income tax(expense) benefit	(	3,080,784)	(3,568,563)	(487,779)	15.83%
Current net profit(loss)		14,844,936	18,497,621	3,652,685	24.61%

Gap analysis:

1. The increase in net fee and commission income was mainly due to an increase in insurance and trust fee income during the period.
2. The decrease in gains on financial assets and liabilities measured at fair value through profit or loss was mainly due to an decrease in disposal gains on derivative financial instruments and increase in valuation gains during the period.
3. The increase in realized gains on financial assets measured at fair value through other comprehensive income was mainly due to an increase in disposal gains on bonds during the period.
4. The increase in gains on derecognition of financial assets measured at amortized cost was mainly due to a rise in disposal gains on beneficiary securities during the period.
5. The increase in the share of profits from subsidiaries and associated companies accounted for under the equity method was mainly due to a rise in recognized investment gains from Taishin D.A. Finance.
6. The increase in net gains on exchange was mainly due to greater exchange rate fluctuations during the period, leading to higher exchange gains.
7. The increase in asset impairment losses was mainly due to a rise in impairment losses on corporate bonds measured at fair value through other comprehensive income and realized during the period.
8. The increase in other non-interest net gains was mainly due to the recognition of telemarketing reward expenses last year.
9. The decrease in bad loan expenses, commitments, and guarantee provisions was mainly due to a reduction in case-specific provisions during the period.

Expected business objectives and their basis & If the impact is significant, future response plans shall be explained: Please refer to I. Letter to Shareholders.

C. Cash flow

Liquidity Analysis for the Recent Two Years

Unit: %

Items \ Year	2023	2024	Change
Cash flow ratio(%)	-5.50	-16.57	-201.07%
Propriety ratio for cash flow(%)	362.89	105.69	-70.88%
Satisfaction ratio for cash flow(%)	277.33	2,085.46	651.98%

Note1:The different cash flow ratio was mainly the result of decreased cash flow from operating activities.

Note2:The fluctuation of cash adequacy ratio was mainly due to the decreased cash inflow from operating activities.

Note3:A different cash flow coverage ratio was mainly attributed to a different net cash outflow into current operating activities.

Cash Flow Analysis for the Coming One Year

Unit: NT\$1,000

Cash balance at the start of the period A	Forecast net cash flow from business activities for the entire year B	Anticipated cash influx for the entire year C	Value of anticipated cash surplus (shortfall) A+B+C	Remedies for anticipated cash shortfall	
				Investment plan	Funding plan
29,956	4,777	(11,445)	23,288	-	-

The company expects that increased deposits partly resulting from the rollout of new deposit products and cash inflow deriving from steady profit growth in the coming one year will be sufficient to fund new loans and investment for new equipment. Therefore, there will be no cash shortfall.

D. The effect of major capital outlays in the recent year on finance

Major Capital Outlays and Funding Sources

Unit: NT\$1,000

Plan items	Actual or planned funding sources	Actual or planned completion dates	Total funds needed	Actual or anticipated fund utilization				
				2021	2022	2023	2024	2025
Buildings	Own fund	2021	23,582	23,582				
		2022	356,175		356,175			
		2023	58,953			58,953		
		2024	57,466				57,466	
		2025	0					0
Machinery Equipment	Own fund	2021	485,663	485,663				
		2022	629,817		629,817			
		2023	268,202			268,202		
		2024	278,962				278,962	
		2025	365,531					365,531
Transportation Equipment & Miscellaneous Equipment	Own fund	2021	82,826	82,826				
		2022	42,881		42,881			
		2023	68,774			68,774		
		2024	71,271				71,271	
		2025	1,041					1,041
Leased Assets	Own fund	2021	70,453	70,453				
		2022	87,415		87,415			
		2023	57,898			57,898		
		2024	56,606				56,606	
		2025	143,174					143,174

Note: Expected potential benefits: In 2025, in response to the business expansion, Taishin Bank installed domestic and foreign systems, upgrade systems and purchased equipment, so as to enhance its information environment, provide diversified products to increase customer retention, and increase service quality.

E. Long-term investment- policy in the recent year, main reasons for their profit or loss, improvement plan, and investment plans for the coming year

Long-term investment policy and plan of Taishin Bank is being managed by the parent company Taishin Holdings, in line with the stipulation of article 36, Financial Holdings Company Law, Taishin Bank is a subsidiary of Taishin Holdings. Article 36 of Financial Holding Company Law stipulates that "Without approval, financial holding companies and affiliates under their direct or indirect control cannot carry out applied investments, except in various financial businesses according to related laws." Consequently, the bank follows article 74 of the Banking Law in its equity-investment policy and plan. The bank performed well in investments in 2024.

F. Analysis and evaluation of risk management

a. A Series of Qualitative and Quantitative Requirements for Risk Management

1. Credit Risk Management System and Accrued Capital

2024 Credit Risk Management System

Items	Contents
1. Credit Risk Management Strategy, goal, policy, and Process	<p>Credit Risk Management aims at protecting the interests of shareholders by maximizing profits under reasonable risk appetite. As the basis for adjustments in credit policy and collection policy, changes in net cash flow are regularly monitored to catch the trend in asset qualities.</p> <p>Under the prerequisite to comply with laws and regulations, credit risk management, follows pre-determined business goals, should adopt the following strategies:</p> <ul style="list-style-type: none"> • To emphasizes cash flow as the main source of payments while earning appropriate returns on risk for credit extension; • To strengthen credit risk measurement, monitoring and management via various systems, analytical tools and monitoring reports; and • To review and adjust credit monitoring methodology and tolerance limits according to the movements of the macro economic situation, the international financial market and so on.
2. Credit Risk Management Organization and Structure	<p>In addition to the credit management units under Retail and Wholesale Banking Groups, there is an independent credit risk management unit to coordinate and facilitate the credit portfolio management for the whole bank as well as trading credit risk management of Financial Market Group.</p> <p>Retail Banking Credit Division is in charge of the setting and management of credit policy for Retail Banking Group. Retail Banking Credit Division evaluate and review cases based on the credit policy. Retail Banking Non-Performing Asset Recovery Division is responsible for collection and management of delinquent cases.</p> <p>Wholesale Credit Administration Division is the credit risk management unit for Wholesale Banking Group. It consists of Credit Administration Department, Credit Risk Management Departments, Wholesale Post-loan Administration Department and Special Asset Management Department. Credit Administration Department is responsible for the establishment of internal credit rating system, the monitoring of credit risk positions and diversification status, the planning of management measurement, the appraisal of real estate and etc. Credit Risk Management Departments are responsible for loan evaluation and credit extension.</p> <p>Wholesale Post-loan Administration Department is responsible for checking and reviewing credit conditions after lending, planning and implementation of Watch List, Early warnings system, and Major Event process.</p> <p>Special Asset Management Department is responsible for collection and management of delinquent cases and bad loans, provisioning assessment and loan asset measurement.</p> <p>Credit risk management unit shall review the credit risk profile and limit proposal of the trading desks annually based on the annual budget and the expected loss of the overall credit risk. According to the management needs of financial transactions and accounting holding purposes, credit risk management unit shall set up the credit risk appetite.</p>

Items	Contents
3. Scope and features of credit risk report and evaluation system	<p>For Retail Banking Group, setting appropriate credit policy based on business goals, by utilizing Application Scoring System, Behavior Scoring System and Credit Bureau Scoring System and applying multi-dimension risk grading on customers. Coupled with product profit models, customers are grouped into test and champion according to various credit criteria as to strike the best balance between risk and profits. Asset qualities and the characteristics of defaults are analyzed regularly to adjust risk management indicators and achieve the business goals.</p> <p>For Wholesale Banking Group, internal rating system is used for measurement and management of credit risk. All cases should be rated during application, and tracked and reviewed afterwards. The internal rating system has two dimensions, Obligor Risk Rating (ORR) and Facility Risk Rating (FRR). ORR applies statistical model and scorecards. FRR analyzes collaterals, claim seniority and product types for limit settings. Internal rating system is re-assessed every year to test its stability and performance. Migration analysis and scenario analysis are also conducted under stress testing framework.</p> <p>For Financial Market Group, Financial trading credit management is based on internal rating as the main axis of management, and external rating as auxiliary. Adopting a top-down management structure, credit risk management unit reports the credit risk appetite to the board annually. The annual trading credit limits are set based on the approved credit risk appetite. Through the daily monitoring mechanism and regular post-investment management procedures, risk team keep closely watching on the appearance of the financial transaction credit risk investment portfolio. The monitoring unit performs daily monitor and reports, performing pre-investment assessment and post-investment management rely on front desk officers. Through a complete program planning and notification mechanism, credit risk unit evaluates various risk indicators to establish overall portfolio mastery. For treasury marketing counterparty credit risk management (CCR), the internal model method combined with the Current Exposure Method (CEM) is applied to measure credit risk, in order to incorporate multiple risk factors and price fluctuations into the system. Hence the accuracy and completeness of the calculation can be improved.</p>
4. Policies for hedging and/or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/mitigations.	<p>Taking collaterals is the main credit risk mitigation technique. Collaterals include real estate, chattels, and securities. Each of them has its own appraisal method and period.</p> <p>The continuing effectiveness of hedges/mitigations is monitored by applying the internal credit rating system, credit portfolio management and review, plus credit exposures diversification and credit limit setting. Strategies and processes for hedging and/or mitigating risk are reviewed and adjusted according to changes in factors such as macro economy or financial regime.</p>
5. Regulatory Capital Requirement Methodology	Standardized Approach

Credit Risk Exposure and Capital Requirement after Mitigation on Standardized Method

Dec. 31, 2024 Unit: NT\$1,000

Type of Risk Exposure	Risk Exposure after Mitigation	Capital Requirement
Sovereigns	583,450,863	12,394
Non-central government public sector entities	4,318,390	69,094
Banks (including multilateral development bank)	255,670,734	8,739,428
Corporates	554,462,415	40,044,542
Retails	293,816,916	17,225,757
Real estate	961,771,595	38,681,797
Equities investmens	8,335,983	1,369,351
Equities invesments in fund and venture capital	811,985	44,943
Other assets	54,463,231	2,843,825
Total	2,717,102,112	109,031,131

2. Risk management system for securitized assets, risk exposure, and capital requirement

2024 Risk Management System for Securitized Assets

Items	Contents
1. Strategy and process for securitized assets	<p>1. Strategy for securitized assets The bank's assets securitization business aims to achieve optimal deployment of the bank's assets and liabilities, as well as diversify assets and risks.</p> <p>2. Process for securitized assets The Bank's responsible unit, along with the Debt Capital Market Department, first analyzes the deployment status of the bank's assets and liabilities, before putting forth proposal for the securitization business according to the direction of the bank's management strategy (including execution costs and benefits) for resolution by the board of directors. (note) Securitized assets of non-originating bank are managed according to the relevant market risk management policy. In the enforcement of management flow, various business units should obtain approval and quota before trading, while independent management units evaluate the income of existing positions daily for regularly reporting the income and exposure status of the positions to executives.</p>
2. Management Organization and Structure for Securitized Assets	<pre> graph TD BD[Board of Directors] --> P[President] P --> WBRG[Wholesale Banking Group/ Retail Banking Group] P --> FFMG[Finance and Financial Market Group] P --> CDRMD[Compliance Division & Risk Management Division] WBRG --> CB[Corporate Banking Division, Service Industry Division, Commercial Banking Division, Private Banking Division, banks as distribution channels, and back-end operations.] FFMG --> TMD[Treasury Marketing Division] CDRMD --> LCRMD[Legal Department, Compliance Division & Risk Management Division and the Bank's responsible unit.] CB --> CB_A[Assist in the implementation of securitization services by providing securitized asset information and cooperating with asset audits.] TMD --> TMD_A[Responsible for the overall planning, management, supervision, and execution of the financial advisory services.] LCRMD --> LCRMD_A[Assist in reviewing legal documents internally and analyzing and managing business risks.] </pre>
3. Scope and features of report on risk of securitized assets and evaluation system	<p>Contents of regular risk management report include:</p> <ol style="list-style-type: none"> 1. Detailed information in kind, value, credit rating, and evaluation of investment beneficiary certificates and assets-backed securities 2. Trust report and report of custodian institution (should it exist) 3. Performance of securitized assets
4. Policies for hedging and/or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/mitigations.	Consider industrial concentration, economic cycle risk, and effective capital utilization of risk assets in undertaking assets securitization business and carry out random review of cost-effectiveness, so as to determine proper timing for continuing the securitization business
5. Regulatory capital requirement methodology	Standardized Approach

Risk exposure and required capital relating to asset securitization - by transaction type

Dec. 31, 2024 Unit: NT\$1,000

Exposure type		Type of assets	Conventional					Synthetic		Total		
			Exposure				Capital requirement (2)	Exposure	Capital requirement (4)	Exposure (5)= (1)+(3)	Capital requirement (6)= (2)+(4)	Capital requirement before securitization
Bank role	Book type		Retained or acquired	Liquidity facility	Credit enhancement	Subtotal (1)		Retained or acquired (3)				
Non-Originating bank	Banking book	Mortgage backed securities	41,111,693			41,111,693	657,787			41,111,693	657,787	
	Trading book											
	Sub-total											
Originating bank	Banking book											
	Trading book											
	Sub-total											
Total			41,111,693			41,111,693	657,787			41,111,693	657,787	

Instructions:

- "Asset Table Category" can be the type of securities issued (e.g. credit card, net worth mortgage, and auto loan) or the type of securities investment (e.g. mortgage backed securities, commercial mortgage backed securities, asset backed securities, and secured debt).
- Exposure on the banking book should be included in the exposure after risk mitigation. "Supply of liquidity facilities" should include allocated and unallocated exposures.

Information on Securitized Products

(1) Summarized Information on Investment in Securitized Products

Dec 31, 2024 Unit: NT\$1,000

Items	Listed accounting items	Original cost A	Evaluated accumulated income B	Accumulated reduction C	Value on book D=A+(B+C)
1	No investment in securitization products	41,217,683	(262,790)		40,954,893
Total		41,217,683	(262,790)		40,954,893

Note 1: This table contains domestic and foreign securitized products, which are registered according to the following categories and listed accounting items:

- (1) Mortgage-backed securities (MBS): including beneficiary certificate for securitized claims on housing-mortgaged loans or asset-backed securities (RMBS) beneficiary certificates for securitized claims on commercial property-mortgaged loans or asset-backed securitized (CMBS), collateralized mortgage obligation (CMO), and other realty-mortgage securities.
- (2) Beneficiary certificates or asset-backed securities (ABS): including beneficiary certificates for corporate-loan claims or asset-backed securitized (collateralized loan, obligation, or CLO) beneficiary certificates for securitized-bond assets or asset-backed securities (collateralized bond obligation, or CBO) beneficiary certificates for securitized claims on creditcard debts or asset-backed securities, beneficiary certificates by securitized claims on auto loans or asset-backed securities, beneficiary certificates for securitized claims on consumption loans/cash-card debts or asset-backed securities, beneficiary certificates for securitized leasing claims or assets-backed securities, and other securitized beneficiary certificates or asset-backed securities.
- (3) (ABCP) Short-term beneficiary certificates or short-term asset-backed securities (asset-backed commercial paper)
- (4) Collateralized debt obligation (CDO).
- (5) Realty securitization: It refers to real estate asset trust (REAT).
- (6) Bills and bonds issued as structured investment vehicles (SIV).
- (7) Other securitized products.

Note 2: The table includes beneficiary certificates of asset-backed securities held by the bank with the bank serving as an originating institution.

(2) Mandatory information disclosure for investment in securitized products with original cost exceeding NT\$300 M.
(excluding those held for credit enhancement with the bank serving as an originator)

Names of securities (note 2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2024-79 AB	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/5/7	2054/5/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	2,870,971	-	-	2,870,971	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 87545609.09, number of transactions: 42pools/1246loans
GNR 2024-204 BD	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/12/4	2054/12/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	2,266,112	-	-	2,266,112	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 69101406.35, number of transactions: 83pools/1309loans
GNR 2024-64 TA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/4/10	2054/4/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,530,196	-	-	1,530,196	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 46660863.9, number of transactions: 414pools/6150loans
GNR 2024-197 KT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/12/6	2054/12/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,457,840	-	-	1,457,840	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 44454488.03, number of transactions: 63pools/937loans
GNR 2024-126 AT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/8/8	2054/8/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,454,538	-	-	1,454,538	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 44353787.05, number of transactions: 53pools/882loans
GNR 2024-137 B	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/8/8	2054/8/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,454,437	-	-	1,454,437	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 44350694.61, number of transactions: 42pools/850loans

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2024-149 NK	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/10/8	2054/9/1	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,399,616	-	-	1,399,616	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 42679034.12, number of transactions: 341pools/5500loans
GNR 2023-136 CP	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/25	2053/9/20	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,178,905	-	-	1,178,905	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 35948787.44, number of transactions: 84pools/1307loans"
GNR 2023-23 BG	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/2/6	2051/8/20	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,034,318	-	-	1,034,318	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 31539868.9, number of transactions: 1pool/10576loans"
GNR 2024-75 NB	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/4/9	2054/4/1	Fixed 5.25%	Moody's: Aaa	Interest payment every month and early return of principal every month	1,028,676	-	-	1,028,676	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 31367812.7, number of transactions: 53pools/1115loans"
GNR 2023-83 MT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/9	2053/6/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	997,817	-	-	997,817	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 30426824.84, number of transactions: 61pools/758loans"
GNR 2024-184 DA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/11/12	2054/11/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	964,775	-	-	964,775	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 29419261.45, number of transactions: 54pools/1207loans"
GNR 2024-151 NT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/9/24	2054/9/1	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	964,136	-	-	964,136	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 29399757.28, number of transactions: 32pools/644loans"

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2024-144 ET	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/9/24	2054/9/1	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	956,958	-	-	956,958	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 29180874.33, number of transactions: 94pools/1099loans"
GNR 2024-84 CA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/5/7	2054/5/1	Fixed 5.75%	Moody's: Aaa	Interest payment every month and early return of principal every month	922,694	-	-	922,694	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 28136067.22, number of transactions: 127pools/1894loans"
GNR 2023-116 PA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/11	2053/8/1	Fixed 5.75%	Moody's: Aaa	Interest payment every month and early return of principal every month	884,781	-	-	884,781	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 26979969.4, number of transactions: 3pools/88loans"
G2 MA7 135	Financial assets at fair value through other comprehensive income	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/1/27	2051/1/1	Fixed 2%	Moody's: Aaa	Interest payment every month and early return of principal every month	873,375	-199,549	-	673,825	-	Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 20547216.96, number of transactions: 96325pools/96325loans
GNR 2023-140 CT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/21	2053/9/1	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	846,773	-	-	846,773	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 25820972.44, number of transactions: 2pools/14879loans"
GNR 2020-191 PC	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/1/14	2050/12/1	Fixed 1%	Moody's: Aaa	Interest payment every month and early return of principal every month	738,435	-	-	738,435	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 22517382.72, number of transactions: 7pools/374loans"
GNR 2023-112 B	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/15	2053/8/20	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	714,753	-	-	714,753	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 21795249.45, number of transactions: 197pools/3018loans"

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2024-151 GB	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/11/14	2054/11/1	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	696,914	-	-	696,914	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 21251270.38, number of transactions: 87pools/1502loans"
GNR 2021-155 GH	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/9/22	2051/9/1	Fixed 1%	Moody's: Aaa	Interest payment every month and early return of principal every month	692,169	-	-	692,169	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 21106568.49, number of transactions: 21pools/193loans"
GNR 2023-19 AT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/2/9	2053/2/20	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	670,193	-	-	670,193	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 20436438.87, number of transactions: 2pools/16111loans"
GNR 2023-24 PT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/2/7	2053/2/20	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	667,862	-	-	667,862	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 20365383.47, number of transactions: 3pools/26564loans"
GNR 2023-112 TA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/14	2053/8/1	Fixed 5.75%	Moody's: Aaa	Interest payment every month and early return of principal every month	609,338	-	-	609,338	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 18580781.43, number of transactions: 7pools/167loans"
GNR 2023-38 DT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/7/31	2053/3/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	558,306	-	-	558,306	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 17024628.88, number of transactions: 1pool/1820loans"
GNR 2023-48 A	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/3/14	2053/3/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	557,023	-	-	557,023	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 16985508.86, number of transactions: 72pools/775loans"

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2023-122 AE	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/9	2053/8/20	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	518,945	-	-	518,945	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 15824383.22, number of transactions: 2pools/11660loans"
GNR 2021-78 JH	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/5/6	2051/5/1	Fixed 1.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	516,264	-	-	516,264	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 15742650.97, number of transactions: 1pool/10942loans"
GNR 2023-7 HA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/1/10	2050/8/20	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	494,891	-	-	494,891	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 15090912.11, number of transactions: 1pool/4485loans"
GNR 2024-126 PT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/8/8	2054/8/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	485,813	-	-	485,813	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14814066.81, number of transactions: 53pools/882loans"
GNR 2021-172 PB	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/9/7	2051/9/1	Fixed 1.25%	Moody's: Aaa	Interest payment every month and early return of principal every month	484,082	-	-	484,082	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14761296.42, number of transactions: 1pool/18420loans"
GNR 21-155 EH	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/9/13	2051/9/1	Fixed 1%	Moody's: Aaa	Interest payment every month and early return of principal every month	483,985	-	-	483,985	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14758353.64, number of transactions: 33pools/372loans"
GNR 2024-177 BT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/10/8	2054/10/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	480,544	-	-	480,544	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14653418.53, number of transactions: 100pools/1879loans"

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	BookValue	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2024-185 M	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/11/6	2054/11/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	475,509	-	-	475,509	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14499881.21, number of transactions: 65pools/1227loans"
GNR 2024-159 BT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/10/11	2054/10/1	Fixed 4.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	475,245	-	-	475,245	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14491824.42, number of transactions: 149pools/2607loans"
GNR 2021-176 GD	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/10/8	2051/10/1	Fixed 1.25%	Moody's: Aaa	Interest payment every month and early return of principal every month	464,691	-	-	464,691	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 14169995.78, number of transactions: 1pool/21565loans"
GNR 2023-85 H	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/7/31	2053/6/1	Fixed 5.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	440,000	-	-	440,000	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 13417101.27, number of transactions: 1pool/3890loans"
GNR 2024-4 CT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2024/1/10	2054/1/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	429,434	-	-	429,434	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 13094896.03, number of transactions: 53pools/654loans"
GNR 2021-59 UB	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/4/27	2051/4/1	Fixed 1.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	420,877	-	-	420,877	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 12833977.29, number of transactions: 1pool/16723loans"
GNR 2023-13 BE	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/1/11	2053/1/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	409,088	-	-	409,088	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 12474463.89, number of transactions: 16pools/326loans"

Names of securities (note2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2023-18 LC	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2023/2/10	2051/1/20	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	408,814	-	-	408,814	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 12466133.14, number of transactions: 1pool/5535loans"
GNR 2024-13 GA	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2024/1/10	2054/1/1	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	407,170	-	-	407,170	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 12415976.2, number of transactions: 57pools/439loans"
GNR 2023-113 CG	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2023/8/22	2053/8/20	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	400,753	-	-	400,753	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 12220318.32, number of transactions: 118pools/1439loans"
GNR 2021-155 TD	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2021/9/17	2051/9/1	Fixed 1.25%	Moody's: Aaa	Interest payment every month and early return of principal every month	390,969	-	-	390,969	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 11921955.32, number of transactions: 50pools/697loans"
GNR 2023-17 ET	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2023/2/7	2053/2/20	Fixed 5%	Moody's: Aaa	Interest payment every month and early return of principal every month	378,403	-	-	378,403	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 11538775.69, number of transactions: 33pools/401loans"
GNR 2023-150 JC	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2023/10/12	2053/8/1	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	363,891	-	-	363,891	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 11096275.13, number of transactions: 32pools/527loans"
GNR 2021-213 PC	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/US	2021/12/14	2051/12/1	Fixed 1.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	359,972	-	-	359,972	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 10976757.11, number of transactions: 28pools/326loans"

Names of securities (note 2)	Listed accounting item	Denomination currency	Issuer and its location	Purchase date	Maturity date	Coupon rate	Credit rating (note 3)	Payment method for principal and interest	Original cost	Unrealized Profit & Loss	Accumulated Impairment	Book Value	attachment point (note 4)	Contents of assets pool (note 5)
GNR 2021-59 HY	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/4/12	2050/4/1	Fixed 1.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	341,067	-	-	341,067	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 10400292.83, number of transactions: 1pool/16723loans"
GNR 2021-93 KD	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2021/5/10	2051/5/1	Fixed 1.5%	Moody's: Aaa	Interest payment every month and early return of principal every month	338,692	-	-	338,692	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 10327874.18, number of transactions: 1pool/10942loans"
GNR 2023-122 AD	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/8/16	2053/8/20	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	314,263	-	-	314,263	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 9582947.37, number of transactions: 2pools/11660loans"
GNR 2023-146 AT	Debt instruments at amortized cost	USD	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION/ US	2023/9/15	2053/10/1	Fixed 6%	Moody's: Aaa	Interest payment every month and early return of principal every month	309,434	-	-	309,434	-	"Ginnie Mae guaranteed mortgage loans, carrying amount in original currency=USD 9435695.59, number of transactions: 5pools/29100loans"

Note 1: The table includes domestic and foreign products.

Note 2: Full names should be provided for same securities product in difference issuance.

Note 3: Provide result of the latest credit rating.

Note 4: Attachment point refers to share of sub-issuance value with compensation priority lower than that for securities held by the bank in the total issuance value of the securitized product. Assuming, for example, a bank purchases A security of a certain CDO (collateralized debt obligation), the security has sub-security BBB and sub-equity security with compensation priority lower than A security. The total issuance value of BBB and sub-equity security amounts to 12% of the total value of the CDO. Then the attachment point for A security is 12%.

Note 5: Assets pool refers to assets portfolio handed by originating institution to trustee or other company with a special purpose. Specify kind of assets in the portfolio (denote primary lien or subordinated status), detail, value on book in original currency, and number.

- (3) Mandatory information disclosure for position of securitized products held by the bank for credit enhancement with the bank serving as an originator: None.
- (4) Mandatory information disclosure for the bank serving as buyer or position-squaring buyer of securitized assets with impaired credit: None.
- (5) Mandatory information disclosure for the bank serving as guarantor for securitized products or liquid credit line provided by the bank: None

3. Operational risk management system and capital requirement

2024 Operational Risk Management System

Items	Contents
1. Operational Risk Management Strategy and Process	Taishin Bank got the approval of FSC for the Standardized Approach in 2007. So far, we have developed systems and processes to comprehensively identify, monitor, measure, mitigate, manage and report operational risks.
2. Operational Risk Management Organization and Structure	<p>Taishin Bank has set up an operating-risk management framework including the following tools and mechanisms:</p> <p>1. Loss Event Database (LED) All business and support units are required to report any loss events into the LED system in a timely, accurate manner and to take remedial actions, where necessary, to prevent recurrence of the events.</p> <p>2. Risk Control Self-Assessment (RCSA) Front-line personnel are required to perform RCSA for both current and potential risks and to follow up on the risk control weaknesses monthly for enhancements.</p> <p>3. Key Risk Indicators (KRIs) KRIs have been defined by each business unit as an early warning to alert appropriate management to significant risks faced by the Bank. The scope of operating risk is defined as "risks triggered by improprieties or mistakes of internal flow, staffers, systems, or external incidents, including legal risk but excluding strategic risk and reputation risk." Meanwhile, the ORM system has set up to evaluate and monitor the action plan of operational loss event.</p>
3. Scope and features of operational risk report and evaluation system	The scope of operating risk is defined as "risks triggered by improprieties or mistakes of internal flow, staffers, systems, or external incidents, including legal risk but excluding strategic risk and reputation risk." Meanwhile, the ORM system has set up to evaluate and monitor the action plan of operational loss event.
4. Policies for hedging and/or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/mitigations.	For high frequency or serious loss events, the bank has relevant departments set up Emergency Response Plan and practice regularly, institutes Business Continuity Management (BCM) and takes out insurance as the hedging tools.
5. Regulatory Capital Requirement Methodology	Standardized Approach

Capital Requirement for Operational Risk

Dec. 31, 2024 Unit: NT\$1,000

Year	Gross Income	Capital Requirement
2022	40,937,853	-
2023	46,632,362	
2024	51,655,791	
Total	139,226,006	6,836,537

4. Market risk management system and capital requirement

2024 Market Risk Management System

Items	Contents
1. Market Risk Management Strategy and Process	Taishin's market risk policy is in the business of managing risk to maximize shareholder value. We have established a risk management framework, including an independent risk management unit to preserve integrity of the risk control processes, clearly defined market risk management policies and procedures, and set of risk limits, which are regularly reviewed to ensure that Taishin's risk taking is consistent with its business strategy, capital structure and current market conditions.
2. Market Risk Management Organization and Structure	Our market risk team is responsible for daily management and control of market risk exposures and to ensure our business activities adhere to our market risk policies. Segregation of duties is separated by function as follows: product control, risk IT and Quants. Risk IT team is responsible for system maintain and Quant Team supports the quantification model building and validation.
3. Scope and features of market risk report and evaluation system	Risk reporting is performed in a timely fashion and measurements are made at different levels, from products to trading desks. We seek to monitor and control our market risk exposures through a variety of separate but complementary financial, trading management, and reporting systems. Qualitative tools: Our major objectives are to promote risk transparency and risk awareness. We accomplish this through an independent risk management function, along with setting up risk policies and processes, including pricing verifications, benchmarking, model validation and a new product review/approval mechanism. Quantitative tools: We manage our market risk exposures using a number of quantitative tools, including risk limits, stress testing & scenario analyses, and Value-at-Risk (VaR). Our future goal is to meet the requirements of Standardized Approach under FRTB for regulatory capital.
4. Policies for hedging and/or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/mitigations.	Identifying hedging truncations and hedging management procedures are important to effective hedging and helpful for daily monitoring hedge effectiveness. We have policies and procedures in place to ensure active and efficient hedges.
5. Regulatory Capital Requirement Methodology	Standardized Approach

Capital Requirement for Market Risk

Dec. 31, 2024 Unit: NT\$1,000

Type of Risk	Capital Requirement
Interest rate risk	3,346,924
Equity price risk	157,176
Currency rate risk	423,167
Commodity price risk	0
Option based on Simple method	334,408
Total	4,261,675

5. Liquidity risk includes analysis of maturity of assets and liabilities, as well as explanation of management method for assets liquidity and fund-shortfall liquidity.

(1) Maturity Analysis of Assets and Liabilities for New Taiwan Dollars

Dec. 31, 2024 Unit: NT\$1,000

	Total	The Amount for the Remaining Period to Maturity					
		0 -10days	11 -30 days	31- 90 days	91-180 days	181 days-one year	Over one year
Main Cash inflow on maturity	2,899,126,223	458,925,368	416,261,384	428,121,634	237,511,623	314,583,962	1,043,722,252
Main Cash outflow on maturity	3,566,902,362	248,688,343	263,821,848	551,458,937	400,426,946	715,496,315	1,387,009,973
Gap	-667,776,139	210,237,025	152,439,536	-123,337,303	-162,915,323	-400,912,353	-343,287,721

(2) Maturity Analysis of Assets and Liabilities for U.S. Dollars

(a) The Bank

Dec. 31, 2024 Unit: US\$1,000

	Total	The Amount for the Remaining Period to Maturity				
		0 -30 days	31-90 days	91-180 days	181 days- one year	Over one year
Main Cash inflow on maturity	50,447,327	14,548,551	12,952,854	6,265,227	8,495,111	8,185,584
Main Cash outflow on maturity	50,270,827	16,189,678	15,415,934	7,156,589	6,772,221	4,736,405
Gap	176,500	-1,641,127	-2,463,080	-891,362	1,722,890	3,449,179

(b) Overseas branch

Dec. 31, 2024 Unit: US\$1,000

	Total	The Amount for the Remaining Period to Maturity				
		0 -30 days	31-90 days	91-180 days	181 days- one year	Over one year
Main Cash inflow on maturity	9,343,216	2,637,753	2,393,817	1,098,971	909,834	2,302,841
Main Cash outflow on maturity	9,238,930	3,316,472	2,905,845	1,399,710	942,563	674,340
Gap	104,286	-678,719	-512,028	-300,739	-32,729	1,628,501

(3) Assets liquidity and the management of fund-shortfall liquidity

1. Management principle

Risk management for fund liquidity is to assure that under any circumstance at present or in the future, the bank's liquid fund can meet the fund need resulting from assets growth or fulfilling mature obligations. The bank should monitor and manage the following items:

- ◆ Under normal market change or emergent situation, possess sufficient fund to meet due obligations and fulfill guarantee and commitment for credit extension.
- ◆ Carry out fund maneuvering at reasonable market prices.
- ◆ Meet liquidity need for business growth.

2. Basic principles for funding liquidity-risk management include:

- ◆ Principle of diversification: Avoid over-concentration in fund maneuvering, in terms of maturity date, maneuvering tools, currency, place, funding source, and trading partners.
- ◆ Principle of stability: Follows the strategy of fund stability to reduce the reliance on unstable funding sources and avoid the effect of market swing on funding sources.
- ◆ Principle of maintaining adequate assets liquidity: As the status of market liquidity will indirectly affect fund- ing liquidity, the bank must assure that total assets are sufficient to cover total liabilities and keep a certain share of assets with good liquidity or good for use as collaterals, capable of meeting need of working capital in emergency and short-term liabilities.
- ◆ Principle of matching of assets and liabilities on maturity.
- ◆ Pay attention to payment commitment resulting from credit-extension business.

b. Effect of changes in major domestic or foreign policies and law regulations on the bank's finance and countermeasures

Law or Regulation / Policy	Impact on this Company	Response measures
Paragraph 6, Article 15-2 of the Money Laundering Control Act Regarding Suspension, Restriction, or Outright Closure of Account"	For those who violate the provisions of Paragraph 1, Article 15-2 of the Money Laundering Control Act (subsequently changed to Article 22 following amendments to the Money Laundering Control Act dated July 31, 2024) by allowing others to make use of their own account or someone else's account opened with a financial institution, for which they have been penalized or warned by the authority, the financial institution shall, within a certain period of time, suspend or restrict all or part of the functions of the account opened or to be opened, or close the account outright.	The Bank has incorporated the list of tagged accounts into its internal system accordingly. In addition, an announcement of changes concerning customers' interests was published on the official website for customers' protection.
Regulations on Anti-fraud Compliance Matters for Financial Institutions and Businesses or Personnel Providing Virtual Asset Services"	The Financial Supervisory Commission (FSC), in an attempt to combat fraud crimes, prevent and deter improper use of financial services for fraud, and thereby safeguard the interests of the people, has imposed relevant control measures for deposit accounts and credit cards that are suspected to be involved in fraudulent activities.	In support of the FSC's efforts to fight fraud and protect victims, the Bank will observe the compliance matters and devise relevant internal policies to be followed by employees.
Self-regulatory Rules for Introduction of Responsibility Map by the Banking Industry"	The self-regulatory rules apply to a bank's chairman, general manager, deputy general manager, and any other senior managers who have decision-making authority over business or management activities. Banks must empower senior managers with adequate level of authority, ensure that they clearly understand their responsibilities, have them sign a statement of responsibility, and clearly define internal management responsibilities as well as structure through the responsibility map. Furthermore, the board of directors shall supervise implementation of the responsibility map system and empower a new committee or an existing committee to be responsible for the implementation of the responsibility map system.	The Bank has formulated its "Taishin Bank Responsibility Map System" to promote the shaping of an honest business culture and build a responsibility-based corporate governance framework.
Guidelines on Use of Artificial Intelligence (AI) for the Financial Industry," "Operational Standards for Use of Artificial Intelligence Technology by Financial Institutions"	These provisions explain the key points that the financial industry should pay attention to and the measures that can be taken based on the AI life cycle and assessed risks when implementing the six core principles, including the purposes, main concepts, as well as precautions, implementation methods, or measures to be taken for each principle. They are intended to enhance protection of customers' data and ensure proper risk control for financial institutions that decide to adopt AI technology for banking service.	In line with the new guidelines issued by the Financial Supervisory Commission, the Bank will devise relevant rules on the use of AI to strengthen customer data protection and bank risk control.

c. Effect of technological and industrial changes on the finance of the bank and countermeasures.

1. Impact and response to technological changes

To strengthen overall information security, the Company, in addition to deploying various information security measures, has become a member of the Financial Information Sharing and Analysis Center F-ISAC in Taiwan. Members have access to early information security alerts and joint defense services in order to facilitate preventive, detective, and corrective planning. The Bank joined the Forum of Incident Response and Security Teams (FIRST) in November 2024, making it the first financial institution in Taiwan to join FIRST. Through this affiliation, the Bank is able to obtain first-hand intelligence on international cybersecurity matters and investigation techniques for various cybersecurity incidents, which in turn strengthens cybersecurity protection and incident response capabilities and supports development of a cybersecurity defense ecosystem. The Company signed MOUs with government agencies in the country and became part of the joint information security defense system for key infrastructures. As one of the first financial institutions to join the state-affiliated information security task force, the Company helps enhance security for stakeholders and financial services as a whole.

(1) Cloud-end service technology

Following its growing business needs and latest developments in technology, Taishin Bank has been implementing cloud services and strengthening information security management in order to facilitate business development and expansion and to take cloud services to borderless management. Results from recent years include:

- (a) Launched customer services on the cloud as another means by which customers and the bank might communicate and exchange information.
- (b) Build a software development cloud for developers. The idea is to improve security by gathering resources and reducing costs.
- (c) Implement a mobile office on the cloud to enable employees to establish connections and perform office tasks anytime anywhere.
- (d) The content delivery network (CDN) allows customers to swiftly acquire the latest business news and increases the efficiency of customer service.
- (e) Evaluate, to the extent permitted by law and information security, implementation of cloud applications and promote cloud projects for better customer service.
- (f) Evaluate DR-site solution for implementation of cloud applications to success financial resilience achievement.
- (g) Develop cloud talent training programs.

(2) Consumer finance:

With the rising awareness of information security and the public's greater emphasis on personal privacy protection, banks should upgrade their digital service functions by both enhancing the convenience of their services and striving to make their users "feel safe".

(3) Digital Banking:

With the rise of fintech, Taishin Bank works to support government policies and make financial services an integral part of the everyday life.

- (a) A variety of mobile payment tools: Apart from responding to the development of the Internet and mobile phones, we also focus on the development of various mobile payment platforms, applications

for mobile phones, and new types of wearable devices. Furthermore, for the protection of consumers, we actively integrate the field of biometrics (facial scans) with payments, and concurrently design password inspection mechanisms (authentication codes) to ensure the correctness of the transaction and avoid risk. These measures have also opened new possibilities in the field of biometric payment.

(b) The Bank has taken the following measures to enhance the security of contactless payments made through mobile devices, to prevent fraud:

- When a device is added, if the last four digits of the mobile phone number is consistent with the phone number the applicant has registered with the Bank, the Bank will send an SMS OTP for verification.
- If "the mobile phone number information cannot be recognized", or if "the last 4 digits of the mobile phone number is inconsistent with the mobile phone number the applicant has registered with the Bank at the time of adding a device, the bank will provide customer service center phone number for verification
- After successfully activating mobile payment(Apple Pay/Samsung Pay/Google Pay/Garmin pay/Hami Pay/Fitbit Pay/TWMP), the cardholder will receive an "activation SMS" and "activation e-mail" from the Bank, along with added anti-fraud warning text.

(c) Corporate Internet banking and wholesale banking API platform: The Cash Management Department focuses on providing everyday financial services for businesses and engages in fintech application and innovation on an ongoing basis.

(4) Plans for big data development:

(a) The plans include integration of data, implementation of the latest analysis techniques, identification of customer behavior and living patterns, and coordination of real and virtual channels to provide instant personalized products and services. Details are given below:

- Integrate customer online and offline behaviors to gain insight into multi-dimensional data about them.
- Develop machine learning, modeling, and other intelligent analytics technologies, combined with Natural Language Processing (NLP) techniques, to enhance and expand multi-dimensional prediction models centered around individual customers. This aims to improve and shorten the accuracy of customer behavior predictions, facilitating the optimization of various marketing and service processes.
- Continue to optimize user experiences with digital platforms and introduce new channels of contact, coupled with precise customer behavior analysis, to provide the most appropriate personal banking service.

(b) Establish industry-academia collaboration and actively promote technology advances for the industry and academic institutions:

- The Bank continues to cultivate talent and promote innovative financial education on campuses, creating opportunities for industry and academia to exchange research and development resources, recruit talent in new technical fields for the Bank, and upgrade their soft power.

2. Impact and response to industry changes

In response to a rapidly changing banking industry, the bank has incorporated resources to provide up-to-date industry analysis so as to improve the quality of its credit assessments. Furthermore, the bank has set risk limits on various industries, and on the group as a whole, to monitor the latest industry developments and how they affect the bank's credit risks.

d. Effect of change in the corporate images of the bank and countermeasures.

Apart from its financial businesses, Taishin Financial Holding co., Ltd. has long dedicated itself to caring for society and has devoted itself to charitable work and environmental protection. Taishin is well-aware of the responsibilities a company owes to the society, and therefore actively supports environmental protection, charitable, cultural and artistic activities, in the hope of bringing about social change and real benefits for the socially disadvantaged, and fulfilling its role as a member of the society.

e. Anticipated benefits and possible risks from acquisition and countermeasures.

According to bank's experience in financial acquisitions, including Tainan First Credit Cooperation and HsinChu Tenth Credit Cooperative and the acquisition of Daan Bank, financial mergers can generate a number of benefits, including expansion of financial scope.

Via deep cultivation of abundant resource, economy of scale, the integration of various business resources, and product and client integration, financial mergers create concrete synergy effect and bring substantial benefits to shareholders.

1. Anticipated benefits:

- (1) Make the bank's service and product portfolio more comprehensive therefore providing customers with greater variety and meeting their needs to drive revenue growth.
- (2) Ability to serve customers through a more tightly integrated platform, thereby giving them more convenience and facilitating expansion of the bank's financial services.
- (3) Potential to integrate information systems, marketing resources and operating platforms, while making more efficient use of the company's resources at lower costs.

2. Possible risks for acquisition

Risks associated with mergers and acquisitions lie in execution and integration. Only when businesses, personnel, resources and corporate culture are integrated as planned can mergers deliver the hoped for synergies.

3. Countermeasure:

The bank will develop effective management practices and open communication channels to ensure the smoothness of merger transitions, and ultimately achieve the expected synergies

f. Anticipated benefits from the expansion of business offices, possible risk, and countermeasures:

1. The Bank's selection of branch location is always preceded by a complete market survey and assessment, which gathers information on local wealth concentration, growth, and business activities. Meanwhile, the Bank starts with a branch network and the idea of balanced development to increase the width of customer services provided by the Bank. The mission is to deliver on the expected benefits including becoming more competitive in the market, increasing the number of wealth management accounts, and providing customers easier, faster, better quality services. The Bank relies on its extended branch network to facilitate the development of the Bank's service network.
2. The Bank has been actively expanding overseas in recent years. Besides developing the same healthy banking culture in other countries, the Bank has the overseas offices adhere to compliance and risk management mechanisms and continue to provide a wide range of products and services to Taiwanese businesses and overseas Chinese customers. In addition, the overseas offices will continue to participate in international syndicated loans while actively expanding locally in order to become more involved in the global market

and achieve resource synergy as a global player. The Bank works hard to maintain stability in a fast-changing financial market and brings together operational advantages of the overseas offices to create a cross border banking platform in Asia. The approach enables the Bank to keep its competitive advantages and diversify revenue sources for stable profit growth.

3. Expanding domestic branch coverage may result in a number of risks such as over supply of services in the nearby area, over-competition for the same customers etc. Expanding overseas branch coverage may result in a number of risks such as geopolitical, compliance, and regional economic changes and money laundering and terrorism financing activities.
4. The Bank conducts thorough assessments before committing to any new branch establishments. It also adjusts business strategies and risk management policies where appropriate to respond to the risks it encounters.

g. Risk associated with business concentration

1. Backup mechanism

Due to the sharing of resources and talents resulting from the concentrating of some of the bank's business, the occurrence of incidents will create major impact on the bank. Therefore, in addition to the disaster recovery plan formulated by the information service division, the bank has set up "business continuity planning" (BCP) and labor-hygiene and security-related policy and measures, so as to assure the continuation of the bank's integrated operation, including back-up mechanism for site, system, and personnel, which would undergo regular testing every year. The bank also regularly prepares back-up copies for data which are stored at a different site.

2. Document transmission

In the wake of operating concentration, internal transmission or delivery of original copies of document may result in information leakage or loss of documents, thereby causing serious consequence on the customers and the bank. To prevent the problems, the bank keeps the track for signed reception and formulates complete delivery rules for the delivery of key documents.

h. The effect of the change of management right on the bank, related risk and Countermeasures:

As of the end of 2024, Taishin Bank is a wholly-owned subsidiary of Taishin Financial Holding Co., Ltd. There has been no material change in ownership.

i. Impact on the Bank and risk and response measures as a result of change of directors or any major shareholder with more than 1% ownership interest or of large transfer/exchange of equity:

The Bank is a wholly owned subsidiary of Taishin Financial Holding Co., Ltd.

j. Litigation and non-litigation incident:

Unappealable judgment, or under litigation	The facts of the dispute	Value of Claim	The initiation of Litigation	The involved parties	The current status
Claim for damage compensation	The Taiwan Taipei District court sentenced Zhou in the criminal case regarding unauthorized withdrawals of clients' funds to ten years and six months in prison. Taishin Bank filed an ancillary civil action with the Taiwan Taipei District Court, and the court transferred the case to the civil court.	NT\$262,832,542 +US\$1,730,000	2021/08	Taishin Bank vs Zhou, Huang and Zhou	Final judgment of January 8, 2025 (2024 Zhong-Lao-Shang-Zi No.24)

k. Other major risks and countermeasures:

International organizations and authorities have paid more attention to the AML/CFT supervision. In order to comply with international practices and relevant regulations, Taishin Bank continue to improve AML/CFT management mechanisms and uses risk-based approach to prevent, detect and monitoring to prevent financial crimes. In addition, an AML/CFT committee is installed to aid the board of directors and executive officers in performing their compliance management duties and ensure related banking procedures and internal controls can be executed effectively. The three lines of defense play a crucial role in Taishin Bank's effort to strengthen AML/CFT control. The first line of defense, which is embodied by the sales units worldwide, has senior managers appointed as the supervisors to oversee AML/CFT programs in their respective units and make AML/CFT practices part of their daily management routines. The second line is responsible for coordinating and overseeing execution of AML/CFT programs, and invests resources to identify and monitor risks on an ongoing basis. Finally, the third line, which is embodied by the internal audit units, conduct audits according to the rules in order to ensure the design and execution of AML/CFT programs remain valid.

G. Crisis response mechanism:

To ensure business continuity and strengthen the Company's emergency response capability to reduce the impact of disasters and resume normal operations as soon as possible, Taishin Bank has defined emergency incidents and risk levels and specified units in charge of and procedures for handling emergencies in accordance with Taishin Financial Holdings' Business Continuity Management (BCM) Policy and the bank's BCM Guideline. The Bank has established a BCM system to collect relevant information for systematic management. With respect to crisis response measures for financial institutions, Taishin Bank has formulated Contingency Funding Plan and guidelines for the management of continuous IT operations and disaster recovery, which detail handling procedures and responsibilities in order to effectively eliminate a crisis event.

H. Other important affairs: None.

VI Special Disclosure

A. Information of affiliates

a. Consolidated financial statement with affiliates

In 2024, the affiliated enterprises subject to the preparation of consolidated business reports in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises," were identical to the affiliated companies subject to the preparation of consolidated financial statements under the Statement of International Financial Reporting Standards No.10. All mandatory disclosure of the consolidated business reports has already been executed in the consolidated financial statements, therefore no separate consolidated business report was prepared.

b. Consolidated business reports with affiliates

1. Organizational chart of affiliates

Taishin International Bank Organizational chart of affiliates



2. Business status of affiliates

Dec. 31, 2024 Unit: NT\$1,000

Name of enterprises	Capital	Total Assets	Total Liabilities	Book Value	Operating revenue	Operating profit	Current Profit/loss (after tax)	After-tax Profit/loss Per share
Taishin D.A. Finance	3,248,608	18,221,494	13,708,533	4,512,960	921,371	139,554	179,493	0.55
Taishi Real Estate Management	200,000	602,382	242,487	359,895	41,546	16,901	30,084	1.50
Taishin Financial Leasing (China)	2,437,967	11,259,938	8,795,359	2,464,579	885,603	54,251	48,644	-

Note 1: All affiliates, regardless of size, are required to make the disclosure.

Note 2: Affiliates that are foreign companies shall show all figures in TWD by converting them at the exchange rates applicable on the report date.

3. Information on affiliates

Dec. 31, 2024 Unit: NT\$1,000

Name of enterprise	Date of establishment	Date of establishment	Paid-in Capital	Major business or product items
Taishin D.A. Finance Co.,Ltd.	1997.10.13	7F., No.44, Sec.2 Zhongshan N Rd., Zhongshan Dist., Taipei City	3,248,608	1. Rental and Leasing. 2. Wholesale of Medical Devices. 3. Wholesale of Machinery. 4. Retail Sale of Medical Apparatus. 5. Retail Sale of Machinery and Tools. 6. Wholesale of Precision Instruments. 7. Retail Sale of Precision Instruments. 8. Retail Sale of Motor Vehicles. 9. Retail Sale of Motorcycles. 10. Retail Sale of Ship and Component Parts Thereof. 11. Retail Sale of Aircraft and Component Parts Thereof. 12. Car Rental Business. 13. Financial Institution Creditor's Right(Money) Purchase Business. 14. Management Consulting. 15. Information Software Services. 16. Data Processing Services. 17. Energy Technical Services. 18. Other Industrial and Commercial Services. 19. All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
Taishin Real Estate Management Co., Ltd.	1995.08.17	2F-4, No.9, Dehui Street, Taipei city	200,000	1. Construction Manager. 2. Housing and Building Development and Rental. 3. Industrial Factory Development and Rental. 4. Specific Area Development. 5. Investment, Development and Construction in Public Construction. 6. New Towns, New Community Development. 7. Process Zone Expropriation and Urban Land Readjustment Agency. 8. Urban Renewal Reconstruction. 9. Real Estate Business. 10. Real Estate Leasing. 11. Industrial and Commercial Credit Checking Service. 12. All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
Taishin Financial Leasing (China) Co., Ltd.	2011.07.12	Floor 30, Building 4, Nanjing Financial City, No. 248 Lushan Road, Jianye District, Nanjing City, Jiangsu Province, China	2,437,967	Financial Leasing.

4. Information on directors, supervisors, and presidents

Dec. 31, 2024 Unit: shares

Name of enterprise	Title	Name or representative	Shareholding	
			Shareholding	Stake
Taishin D.A. Finance	(Representative) Chairman Director Director Director Supervisor President	Taishin International Bank Andy, Chang Welch, Lin Chen, Li-Hsiung Shin-chu Chien Peter Tsai Tsai, Chin-Fang	324,860,773	100%
Taishin Real Estate Management	(Representative) Chairman Director Director Director (Representative) Supervisor President	Taishin International Bank Tiao, Chieh-Sheng Wu, Tong-Liang Wu, Tong-Shung Michael Liao	12,000,000	60%
		Taishin Asset Management Welch Lin Alex Pei	8,000,000	40%
Taishin Financial Leasing (China)	(Representative) Chairman Director Director Supervisor President	Taishin D.A. Finance Andy, Chang Chen, Li-Hsiung Tsai, Chin-Fang Peter Tsai Liang, Zheng-Sheng		100%

c. Affiliate report

Statement

Taishin International Bank
Statement on Affiliation Report

Feb. 13, 2025

The company's affiliation report for fiscal 2024 (Jan.1, 2024-Dec. 31, 2024) was compiled according to guidelines for Compilation of Consolidated Business Report, Consolidated Financial Statement, and Affiliation Report of Affiliates, whose disclosed information has no major differences from related information disclosed in the notes of the financial statement for the same period.

Taishin International Bank



Wu, Tong-Liang
 Chairman



Date: February 16, 2023

To: Taishin International Bank Co., Ltd.

Subject: No significant deficiencies between the information included in the 2022 affiliation report and the notes to the 2022 financial statements.

Gentlemen:

AUDITOR'S REVIEW REPORT ON AFILIATION REPORT

1. Taishin International Bank Co., Ltd (the "Company") has issued a statement, as shown in the attached, indicating its affiliation report for the year ended December 31, 2022 (the "2022 Affiliation Report") was prepared in accordance with "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises". The statement also indicated that the information included in the 2022 Affiliation Report has no significant differences from the related notes to the Company's 2022 financial statement.
2. We have reviewed and compared the information included in the 2022 Affiliation Report and the notes to the Company's 2022 financial statements. Based on the aforementioned procedures performed, no significant deficiencies were noted.

Deloitte & Touche
Taipei, Taiwan
Republic of China

d. Relationship between subordinated and controlling company

Dec.31, 2024 Unit: %, share

Controlling company name	Controlling Reason	Shareholding and lien obligation of controlling company			Director, supervisor, or manager representating controlling company	
		Shares owned	Share of stake	Shares with lien	Title	Name
Taishin Financial Holding Co., Ltd.	Own 100% of the shares with voting right issued by the bank	9,870,918,614	100.00%	-	Chairman	Wu, Tong-Liang
					Vice Chairman	Shang, Ruei-Chiang
					Director	Wu, Tong-Shung
					Director	Kuo, Jui-Sung
					Director	Kao, Chih-Shang
					Director	Chang, Yun-Peng
					Director	Wu, Shang-Pin
					Director	Wu, Shin-Hau
					Independent director	Chang, Min-Yu
					Independent director	Wang, Mei-Hua
					Independent director	Lee, Shyan-Yuan

e. Dealing between subordinated and controlling company

1. Dealing for purchase and sale: None.
2. Property dealing: None.
3. Fund lending: None.

4. Asset leasing

Unit: NT\$1,000

Type of dealing (Rental out or On lease)	Target		Lease Period		Nature of Lease	Basis for rental	Method of rental collection (payment)	Comparison with common rental level	Amount of current rental	Collection of current rental	Other agreed conditions
	Name	Address									
Rental out	Taishin Holdings Building	16F., No. 118, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2020.11.01	2025.10.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	7,775	Normal	Deposits received 1,887
Rental out		2F,3F,12F,13F,15F,16F, 21F,22F., No. 118, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2021.01.01	2025.12.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	6,232	Normal	Deposits received 1,513
Rental out		18F., No. 118, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2021.03.17	2026.03.16	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	1,860	Normal	Deposits received 454
Rental out	Taishin Holdings Building	11F,12F., No. 96, Sec. 1, Jianguo N. Rd., Zhongshan Dist., Taipei City	2024.01.16	2029.01.15	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	16,000	Normal	Deposits received 4,000
Rental out		11F., No. 96, Sec. 1, Jianguo N. Rd., Zhongshan Dist., Taipei City	2024.01.16	2029.01.15	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	520	Normal	Deposits received 130
Rental out		11F., No. 96, Sec. 1, Jianguo N. Rd., Zhongshan Dist., Taipei City	2024.01.16	2029.01.15	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	527	Normal	Deposits received 132
Rental out	Jianbei Building	3F., No. 17, Sec. 2, Jianguo N. Rd., Zhongshan Dist., Taipei City	2024.07.01	2029.06.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	3,445	Normal	Deposits received 861
Rental out	Zhun Shan Building	2F., No. 44, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City	2022.12.01	2027.11.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	16,780	Normal	Deposits received 4,185
Rental out		3F., No. 44, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City	2024.06.01	2026.05.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	980	Normal	Deposits received 247
Rental out	Bade Building	2F., No. 111, Sec. 4, Bade Rd., Songshan Dist., Taipei City	2023.07.10	2028.10.09	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	1,213	Normal	Deposits received 303

Type of dealing (Rental out or On lease)	Target		Lease Period		Nature of Lease	Basis for rental	Method of rental collection (payment)	Comparison with common rental level	Amount of current rental	Collection of current rental	Other agreed conditions
	Name	Address									
Rental out	Neihu Building	5F., No. 207, Sec. 2, Jiuzong Rd., Neihu Dist., Taipei City	2023.01.01	2027.12.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	588	Normal	Deposits received 139
Rental out		5F., No. 207, Sec. 2, Jiuzong Rd., Neihu Dist., Taipei City	2023.08.01	2028.07.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	273	Normal	Deposits received 68
Rental out		7F., No. 207, Sec. 2, Jiuzong Rd., Neihu Dist., Taipei City	2022.10.01	2027.09.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	6,072	Normal	Deposits received 1,507
Rental out	Renai Building	11F., No. 1, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2023.11.10	2028.11.09	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	1,158	Normal	Deposits received 290
Rental out		12F., No. 1, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2024.10.1	2029.09.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	246	Normal	Deposits received 246
Rental out		12F., No. 1, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2024.10.1	2029.09.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	78	Normal	Deposits received 78
Rental out		12F., No. 1, Sec. 4, Ren'ai Rd., Da'an Dist., Taipei City	2024.10.1	2029.09.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	78	Normal	Deposits received 78
Rental out	Nantun Building	2F., No. 187, Sec. 2, Dongxing Rd., Nantun Dist., Taichung City	2020.06.01	2025.05.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	1,655	Normal	Deposits received 402
Rental out	Tainan Building	3F., No. 389, Sec. 2, Ximen Rd., West Central Dist., Tainan City	2024.05.01	2029.04.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	874	Normal	Deposits received 218
Rental out	Yongfu Building	5F., No. 150, Sec. 2, Yongfu Rd., West Central Dist., Tainan City	2024.12.01	2025.11.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	314	Normal	Deposits received 79
Rental out	Lingya Building	3F.-1, No. 260, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	2023.12.01	2027.11.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	2,053	Normal	Deposits received 512
Rental out	Nangang Building	5F., No. 19-2, Sanchong Rd., Nangang Dist., Taipei City	2024.01.16	2025.01.15	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	4,315	Normal	Deposits received 1,055
Rental out		5F., No. 19-3, Sanchong Rd., Nangang Dist., Taipei City	2020.02.01	2024.12.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	10,115	Normal	Deposits received 2,388

Type of dealing (Rental out or On lease)	Target		Lease Period		Nature of Lease	Basis for rental	Method of rental collection (payment)	Comparison with common rental level	Amount of current rental	Collection of current rental	Other agreed conditions
	Name	Address									
On lease		15F-3,15F-4, No. 205, Fuxing Rd., Taoyuan Dist., Taoyuan City	2022.11.16	2027.11.15	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	4,077	Normal	Refundable deposits 202
On lease		1F,2F., No. 88, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City	2020.09.01	2030.08.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	182,352	Normal	Refundable deposits 4,426
On lease		22F-2,22F-5, No. 2, Zhongshan 2nd Rd., Lingya Dist., Kaohsiung City	2023.08.01	2025.07.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	1,961	Normal	Refundable deposits 163
On lease		4F-1,4F-2, No. 207, Fuxing Rd., Taoyuan Dist., Taoyuan City	2022.09.01	2024.08.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	3,743	Normal	Refundable deposits 468
On lease		4F-1,4F-2, No. 207, Fuxing Rd., Taoyuan Dist., Taoyuan City	2024.09.01	2026.08.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	3,927	Normal	Refundable deposits 491
On lease		1F., No. 161, Sec. 5, Nanjing E. Rd., Songshan Dist., Taipei City	2024.10.01	2034.12.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	187,876	Normal	Refundable deposits 4,513
On lease		ATMs at Shinkong Mitsukoshi	2023.01.01	2024.12.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	2,646	Normal	Refundable deposits 0
On lease		22F-1, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	2022.12.01	2024.11.30	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	599	Normal	Refundable deposits 75
On lease		22F-1, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	2024.12.01	2027.07.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	823	Normal	Refundable deposits 77
On lease		1F., No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City	2021.09.01	2024.08.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	198	Normal	Refundable deposits 17
On lease		1F., No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City	2024.09.01	2027.08.31	Business lease	Set on reference of market price	Paid Monthly	Similar to market price	198	Normal	Refundable deposits 17

5. Other important dealings: None.

f. Endorsements and guarantees between subsidiary company and controlling company: None.

B. Securities and financial bonds issuance via private placement in 2024 and as of the date of the publication of the annual report.

Private placement of securities -1

Item	1st private placement in 2024 Date of issue: June 24, 2024				
Type of securities	Common shares				
Date of shareholder meeting and amount approved	The board of directors, on behalf of the shareholders' meeting, passed a private placement of 317,391,305 common shares on May. 16, 2024.				
Pricing basis and its reasonableness	Considering growing earnings momentum, the soundness of asset quality, and other financial conditions, we based the pricing of the issuance on both P/B and P/E ratios.				
Selection of specific subscribers	The shares were subscribed entirely by one institutional shareholder, who was Taishin FHC and the shareholder with a 100% stake in the bank.				
Reasons for private placement	To maintain the single shareholder structure				
Payment completion date	June 24, 2024				
Subscriber's background	Counterparties for private placement	Eligibility	Amount subscribed	Relationship with the Bank	Participation in The Bank's management
	Taishin FHC	Article 43-6, Paragraph 1, Subparagraph 1 of the Securities and Exchange Act	317,391,305 shares	Parent company with a 100% stake in the bank	The entity to appoint all directors for the bank
Actual subscription (or conversion) price	NT\$ 23 per share				
Difference between actual subscription (or conversion) price and reference price	113.2% of the reference price (NT\$20.31 per share)				
Impacts to shareholders' equity following the private placement (e.g.: increase in accumulated losses etc.)	1. Taishin FHC is the sole shareholder of Taishin Bank and the subscriber in this private placement. Hence, the private placement had no impact on it. 2. A private cash issue would help strengthen Taishin Bank's common shareholder equity and increase the capital adequacy ratio.				
Planned and actual usage of privately raised capital	The payment was received in full on Jun. 24, 2024. The purpose of strengthening the Bank's capital structure and enhance BIS ratio was achieved and the project completed.				
Benefits of private placement	Completion of the private cash issue achieved the effects of strengthening the Bank's capital structure and enhancing BIS ratio.				

C. Other necessary supplementary explanation: None.

D. Stocks: None.

VII

Directory of Head Office & Branches

Name	Address	Phone Number
Head Office & Business	No.44, Sec. 2, Zhongshan N. Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 2568-3988
Department	No.44, Sec. 2, Zhongshan N. Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 2568-3988
Dunnan Branch	No.118, Sec. 4, Ren-ai Rd., Da-an District, Taipei City 106, Taiwan (R.O.C.)	(02) 2326-8899
Sinsheng Branch	No.62, Sec. 1, Sinsheng S. Rd., Zhongzheng District, Taipei City 100, Taiwan (R.O.C.)	(02) 2395-2888
Sinjhuang Branch	No.75, Sec. 2, Jhonghua Rd., Xinzhuang District, New Taipei City 242, Taiwan (R.O.C.)	(02) 2998-0888
Taoyuan Branch	No.205, Fusing Rd., Taoyuan Dist., Taoyuan City 330, Taiwan (R.O.C.)	(03) 339-6000
Taichung Branch	No.416, Sec. 2, Taiwan Blvd., West Dist., Taichung City 403, Taiwan (R.O.C.)	(04) 2328-5577
Banciao Branch	No.176, Jhongheng Rd., Banqiao District, New Taipei City 220, Taiwan (R.O.C.)	(02) 2965-8888
Kaohsiung Branch	No.10, Mingcheng 4th Rd., Gushan Dist., Kaohsiung City 80457, Taiwan (R.O.C.)	(07) 553-6653
Tainan Branch	No.389, Sec. 2, Simen Rd., West Central District, Tainan City 700, Taiwan (R.O.C.)	(06) 223-3383
Nantung Branch	No.289, Sec. 3, Nanjing E. Rd., Songshan District, Taipei City 105, Taiwan (R.O.C.)	(02) 2546-1068
Jhongli Branch	No.366, Yanping Rd., Zhongli Dist., Taoyuan City 320, Taiwan (R.O.C.)	(03) 427-2345
Trust Department	No.118, Sec. 4, Ren-ai Rd., Da-an District, Taipei City 106, Taiwan (R.O.C.)	(02) 2326-8899
International Department	2F, 6F, No.17, Sec. 2, Jianguo N. Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 2505-6966
Linya Branch	No.260, Jhongshan 2nd Rd., Qianzhen District, Kaohsiung City 806, Taiwan (R.O.C.)	(07) 537-5537
Lujhou Branch	No.197, Changrong Rd., Luzhou Dist., New Taipei City 247, Taiwan (R.O.C.)	(02) 2848-5858
Tienmou Branch	No.88, Sec. 6, Zhongshan N. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.)	(02) 2836-3988
Dali Branch	No.127, Sec. 2, Jhongsing Rd., Dali District, Taichung City 412, Taiwan (R.O.C.)	(04) 2483-4088
Offshore Banking Unit	2F, 6F., No.17, Sec. 2, Jianguo N. Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 2505-6966
Jhonghe Branch	No.341, Jhonghe Rd., Yonghe District, New Taipei City 234, Taiwan (R.O.C.)	(02) 2232-7788
Chiayi Branch	No.620, Chueiyang Rd., West District, Chiayi City 600, Taiwan (R.O.C.)	(05) 222-2818
Fongyuan Branch	No. 368, Yuanhuan E. Rd., Fengyuan Dist., Taichung City 420, Taiwan (R.O.C.)	(04) 2525-7999

Name	Address	Phone Number
Hualien Branch	No.408-9, Zhongshan Rd., Hualien City, Hualien County 970, Taiwan (R.O.C.)	(03) 834-5930
Hsinchu Branch	No.83, Sec. 2, Dongda Rd., North District, Hsinchu City 300, Taiwan (R.O.C.)	(03) 535-1546
Cisian Branch	No.386, Cisian 1st Rd., Xinxing District, Kaohsiung City 800, Taiwan (R.O.C.)	(07) 238-8545
Sinyi Branch	No.1, Songgao Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02) 2723-0088
North Taichung Branch	No.55, Sec. 2, Chongde Rd., Beitun District, Taichung City 406, Taiwan (R.O.C.)	(04) 2232-6886
Sanchong Branch	No.116, Jhengyi N. Rd., Sanchong District, New Taipei City 241, Taiwan (R.O.C.)	(02) 2983-6100
Yongfu Branch	No.150, Sec. 2, Yongfu Rd., West Central District, Tainan City 700, Taiwan (R.O.C.)	(06) 220-4622
Pingtung Branch	No.103, Guangdong Rd., Pingtung City, Pingtung County 900, Taiwan (R.O.C.)	(08) 721-7777
Da-an Branch	No.118, Sec. 3, Sinyi Rd., Da-an District, Taipei City 106, Taiwan (R.O.C.)	(02) 2700-9388
Longtan Branch	No.176, Jhongjheng Rd., Longtan Dist., Taoyuan City 325, Taiwan (R.O.C.)	(03) 499-3800
Chongde Branch	No.260, Chongde Rd., East District, Tainan City 701, Taiwan (R.O.C.)	(06) 290-6901
Jinhua Branch	No.195, Sec. 2, Jinhua Rd., South District, Tainan City 702, Taiwan (R.O.C.)	(06) 263-9121
Houchia Branch	No.520, Yunong Rd., East District, Tainan City 701, Taiwan (R.O.C.)	(06) 209-2638
Haidian Branch	No.130, Sec. 1, Haidian Rd., Annan District, Tainan City 709, Taiwan (R.O.C.)	(06) 258-5015
Changhua Branch	No.273, Sec. 1, Jhongjheng Rd., Changhua City, Changhua County 500, Taiwan (R.O.C.)	(04) 722-7789
Wujia Branch	No.734, Wujia 2nd Rd., Fengshan Dist., Kaohsiung City 83085, Taiwan (R.O.C.)	(07) 813-1168
Fongshan Branch	No.105, Jhongshan W. Rd., Fengshan District, Kaohsiung City 830, Taiwan (R.O.C.)	(07) 719-9999
Kuting Branch	No.28, Sec. 3, Roosevelt Rd., Zhongzheng District, Taipei City 100, Taiwan (R.O.C.)	(02) 2364-6888
Jianciao Branch	No.150, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	(02) 2508-1899
Minsheng Branch	No.88, Sanmin Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02) 8787-2680
Taiping Branch	No.511, Yichang Rd., Taiping District, Taichung City 411, Taiwan (R.O.C.)	(04) 2273-0588
Heping Branch	No.238, Sec. 1, Heping E. Rd., Da-an District, Taipei City 106, Taiwan (R.O.C.)	(02) 2368-5589
North Kaohsiung Branch	No.360, Bo-ai 2nd Rd., Zuoying District, Kaohsiung City 813, Taiwan (R.O.C.)	(07) 550-9900
South Sinjhuang Branch	No.58, Fuguo Rd., Xinzhuang District, New Taipei City 242, Taiwan (R.O.C.)	(02) 2906-8868
Neihu Branch	No.358, Sec. 1, Neihu Rd., Neihu District, Taipei City 114, Taiwan (R.O.C.)	(02) 2659-9966
Yonghe Branch	No.195, Jhulin Rd., Yonghe District, New Taipei City 234, Taiwan (R.O.C.)	(02) 8928-0588

Name	Address	Phone Number
Fong Jia Branch	No.201, Sec. 2, Henan Rd., Xitun Dist., Taichung City 407, Taiwan (R.O.C.)	(04) 2451-7890
Chuke Branch	No.289, Sec. 2, Guangfu Rd., East District, Hsinchu City 300, Taiwan (R.O.C.)	(03) 516-3123
Nantun Branch	No.187, Sec. 2, Dongsing Rd., Nantun District, Taichung City 408, Taiwan (R.O.C.)	(04) 2472-0788
Dazhi Branch	No.645, Bei-an Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 8509-6858
Nanmen Mini-Branch	No.7, Sec. 1, Nanchang Rd., Zhongzheng District, Taipei City 100, Taiwan (R.O.C.)	(02) 2397-2588
Simen Branch	No.57, Sec. 1, Chongcing S. Rd., Zhongzheng District, Taipei City 100, Taiwan (R.O.C.)	(02) 2371-7878
Dunbei Branch	No.133, Sec. 3, Minsheng E. Rd., Songshan District, Taipei City 105, Taiwan (R.O.C.)	(02) 2712-6666
Jhongsiao Branch	No.282, Sec. 4, Jhongsiao E. Rd., Da-an District, Taipei City 106, Taiwan (R.O.C.)	(02) 6636-9999
Fusing Branch	No.150, Fusing N. Rd., Zhongshan District, Taipei City 104, Taiwan (R.O.C.)	(02) 2713-7666
Bannan Branch	No.41, Guancian E. Rd., Banqiao District, New Taipei City 220, Taiwan (R.O.C.)	(02) 2956-6789
Mincyuan Branch	No.559, Mincyuan Rd., North District, Taichung City 404, Taiwan (R.O.C.)	(04) 2205-1888
Sanmin Branch	No.573, Chengqing Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.)	(07) 398-7111
Jianbei Branch	No.17, Sec. 2, Jianguo N. Rd., Zhongsha District, Taipei City 104, Taiwan (R.O.C.)	(02) 2516-5766
Sanhe Branch	No.183, Sec. 4, Sanhe Rd., Sanchong District, New Taipei City 241, Taiwan (R.O.C.)	(02) 2287-7979
North Xindian Branch	No.23, Baoqiang Rd., Xindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02) 2912-3988
Fucheng Branch	No.88, Jhongshan Rd., West Central District, Tainan City 700, Taiwan (R.O.C.)	(06) 228-4400
East Kaohsiung Branch	No.309, Jiansing Rd., Sanmin District, Kaohsiung City 807, Taiwan (R.O.C.)	(07) 380-1500
Keelung Rd. Branch	No.55, Sec. 2, Keelung Rd., Xinyi District, Taipei City 110, Taiwan (R.O.C.)	(02) 2735-2567
Sindian Branch	No. 136, Sec. 1, Beixin Rd., Xindian Dist., New Taipei City 231, Taiwan (R.O.C.)	(02) 2915-7766
North Taoyuan Branch	No.166, Sec. 1, Daxing W. Rd., Taoyuan Dist., Taoyuan City 330, Taiwan (R.O.C.)	(03) 346-4888
Dadun Branch	No.711, Dadun Rd., Nantunn District, Taichung City 407, Taiwan (R.O.C.)	(04) 2327-4567
Yanping Branch	No.202, Sec. 2, Yanping N. Rd., Datong District, Taipei City 103, Taiwan (R.O.C.)	(02) 2557-9155
Nankan Branch	No.68, Zhongzheng Rd., Luzhu Dist., Taoyuan City 338, Taiwan (R.O.C.)	(03) 321-5999
Jingping Branch	No.634-9, Jingping Rd., Zhonghe District, New Taipei City 235, Taiwan (R.O.C.)	(02) 2242-8989
Wunsin Branch	No.218, Sec. 1, Wenxin Rd., Nantun Dist., Taichung City 408, Taiwan (R.O.C.)	(04) 2473-6767

Name	Address	Phone Number
Gangshan Branch	No. 67, Zhongshan N. Rd., Gangshan Dist., Kaohsiung City 820, Taiwan (R.O.C.)	(07) 621-9677
Songjiang Branch	No.236, Songjiang Rd., Zhongshan Dist., Taipei City 10467, Taiwan (R.O.C.)	(02) 2523-7166
Daya Branch	No.242, Zhongqing E. Rd., Daya Dist., Taichung City 428, Taiwan (R.O.C.)	(04) 2565-2299
Sijhih Branch	No.135, Jhongsing Rd., Xizhi District, New Taipei City 221, Taiwan (R.O.C.)	(02) 2694-5133
Chenggong Branch	No.180, Zihciang S. Rd., Jhubei City, Hsinchu County 30264, Taiwan (R.O.C.)	(03) 550-8396
Shihpai Branch	No.49, Sec. 2, Shihpai Rd., Beitou District, Taipei City 112, Taiwan (R.O.C.)	(02) 55815052
Yongkang Branch	No.986, Jhonghua Rd., Yongkang District, Tainan City 710, Taiwan (R.O.C.)	(06) 242-5788
South Songshan Branch	No. 161, Sec. 5, Nanjing E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)	(02) 2528-6188
Danshui Branch	No.76, Zhongshan Rd., Tamsui District, New Taipei City 251, Taiwan (R.O.C.)	(02) 2626-8689
East Keelung Branch	No.133-1, Sin 1st Rd., Xinyi District, Keelung City 202, Taiwan (R.O.C.)	(02) 2424-9999
Xinban Branch	No.98,102, Sec. 2, Xianmin Blvd., Banqiao District, New Taipei City 220, Taiwan (R.O.C.)	(02) 2957-1858
Peishih Branch	No.347, Sec.2, HepingE. Rd., Da-an District, TaipeiCity106, Taiwan(R.O.C.)	(02) 2705-8588
Yonghua Branch	No. 377, Sec. 2, Yonghua Rd., Anping Dist., Tainan City 708, Taiwan (R.O.C.)	(06)299-6973
Chiangtsui Branch	No.79, Alley 3, Lane 182, Sec. 2, Wunhua Rd., Banqiao District, New Taipei City 220, Taiwan (R.O.C.)	(02) 8252-9999
Songde Branch	No.408, Sec. 5, Zhongxiao E. Rd., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)	(02) 8789-5788
Beida Branch	No.457, Beida Rd., North District, Hsinchu City 300, Taiwan (R.O.C.)	(03) 521-8181
Nangang Branch	No.19-12, Sanchong Rd., Nangang Dist., Taipei City 115, Taiwan (R.O.C.)	(02) 2655-9988
Guandong Ciao Branch	No.271, Sec. 1, Guangfu Rd., East District, Hsinchu City 300, Taiwan (R.O.C.)	(03) 577-9292
Jhubei Branch	No.331, Jhongjheng E. Rd., Zhubei City, Hsinchu County 302, Taiwan (R.O.C.)	(03) 551-8383
Nanliao Branch	No.543, Sec. 3, Dongda Rd., North District, Hsinchu City 300, Taiwan (R.O.C.)	(03) 536-2611
Bade Branch	No.991, Sec. 1, Jieshou Rd., Bade Dist., Taoyuan City 334, Taiwan (R.O.C.).)	(03) 362-6668
Yuanlin Branch	No.28, Yuying Rd., Yuanlin City, Changhua County 510, Taiwan (R.O.C.)	(04) 839-7899
Shifu Branch	No.91, Sec. 2, Wenxin Rd., Xitun Dist., Taichung City 407, Taiwan (R.O.C.)	(04) 2258-8757
Youchang Branch	No.750, Houchang Rd., Nanzi District, Kaohsiung City 811, Taiwan (R.O.C.)	(07) 365-2200
Shalu Branch	No.201-1, Jhongshan Rd., Shalu District, Taichung City 433, Taiwan (R.O.C.)	(04) 2665-6699

Name	Address	Phone Number
Zhunan Branch	No.61, Minzu St., Jhunan Township, Miaoli County 35041, Taiwan (R.O.C.)	(037) 468777
Luodong Branch	No.153, Gongjheng Rd., Luodong Township, Yilan County 265, Taiwan (R.O.C.)	(03) 953-3366
Donghu Branch	No.452-1, Sec. 5, Chenggong Rd., Neihu District, Taipei City 114, Taiwan (R.O.C.)	(02) 2630-5678
Wenshan Branch	No.9, Baoyi Rd., Wenshan Dist., Taipei City 116, Taiwan (R.O.C.)	(02) 2938-2323
Fuduxin Branch	No.150, Zhongyuan Rd., Xinzhuang Dist., New Taipei City 242, Taiwan (R.O.C.)	(02) 8521-1388
Jingmei Branch	No.11-1, Cheqian Rd., Wenshan Dist., Taipei City 116, Taiwan (R.O.C.)	(02) 2930-3013
Hsiungko Branch	No.21, Fuxing 4th Rd., Qianzhen Dist., Kaohsiung City 80661, Taiwan (R.O.C.)	(07) 331-6765
Overseas offices		
Name	Address	Phone Number
Hong Kong Branch	6/F, Tower 5, The Gateway, 15 Canton Road, Tsimshatsui, Kowloon, Hong Kong	(852) 2234-9009
Singapore Branch	18 Robinson Road, #26, Robinson Centre, Singapore 048547	(65) 6224-0888
Tokyo Branch	8F, Meiji Yasuda Life Insurance Bldg., 2-1-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005	(81) 3-3212-6668
Tokyo Branch Fukuoka Sub-Branch	14F, Tenjin Business Center, 1-10-20 Tenjin, Chuo-Ku, Fukuoka 810-0001	(81) 92-737-6688
Brisbane Branch	Level 24, 111 Eagle Street Brisbane, QLD 4000 Australia	(61) 7-32299869
Malaysia Labuan Branch	Office Unit 4(H), Main Office Tower, Financial Park Complex Labuan, Jalan Merdeka, 87000 W.p. Labuan, Malaysia	(60) 87-413636
Malaysia Labuan Branch Kuala Lumpur Marketing Office	Lot No 11-8, Level 11, Menara Hap Seng 2, Plaza Hap Seng, No. 1, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia	(60) 3-20221636
Vietnam Representative Office	15A(14th) Floor, No. 10, Nguyen Hue Street, District 1, Ho Chi Minh City, Vietnam	(84) 28-38228375
Myanmar Representative Office	422, Strand Road (Corner of Botahtaung Pagoda Road), #03-01, Botahtaung Township, Yangon, Myanmar	(95) 18203409
Shanghai Representative Office	Room 05-122, 5 / F, 1000 Lujiuzui Ring Road, Pudong New Area, Shanghai, China	(86) 21-50380398
Thailand Representative Office	No.11/1, AIA Sathorn Tower, 6th Floor, Room no.603, South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok	(66) 2-8533879

Taishin International Bank Co., Ltd.



Chairman

A handwritten signature in black ink, which appears to read "Thomas Wu".

