

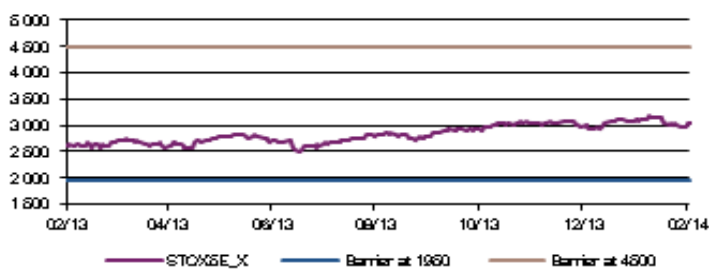
SG 12Y USD HYBRID RANGE ACCRUAL NOTE

產品特點*

類型	EMTN
計價貨幣	美元
發行機構	Société Générale (Moody's A2, Standard & Poor's A)
發行日	2/7/2013
到期日	2/7/2025
配息	配息: 年息 x D/N 年息: 第1年6.80% 第2-12年6.30% D: 係指各計息期間, 連結標的同時落在以下區間的日曆日天數。 歐元區STOXX 50指數: [1950,4500] (含) 歐元兌美元即期匯率: 小或等於1.47 N: 各計息期間的總日曆日天數。
ISIN代碼	XS0813934782

歷史走勢 EURO STOXX 50

連結標的簡介
歐元區STOXX 50指數(SX5E)
為依據歐洲前50大藍籌股所編製的自由流通市值加權平均指數。每個成分股的權重上限為指數總自由流通市值的10%。該指數以1991年12月31日為基期，且基值為1000。(彭博代碼為 SX5E Index)。



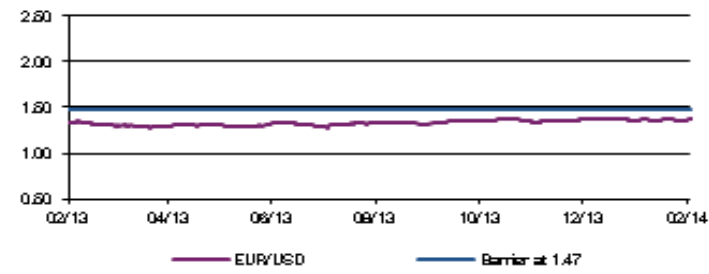
相關區間 1 計息期間 4:
於計息期間期初的價格水準 4: 3042.98
於計息期間期末的價格水準 4: 3038.49
落在相關區間內的天數: 92

相關區間 1 計息期間 5:
於計息期間期初的價格水準 5: 3038.49
於計息期間期末的價格水準 5: .
落在相關區間內的天數: .

本例中所用的數據僅供參考之用，目的是描述本產品的機制，可用以理解在過去幾年本產品在不同的市場階段的表現，但並非對未來回報的保證，也沒有任何合同價值。

歷史走勢 EUR/USD RATE

連結標的簡介
歐元兌美元即期匯率 (EUR/USD Spot)
代表每單位歐元可兌換之美元數目。評價匯率是於歐洲中央時間每日下午2點15分後於路透社"ECB37"頁面上發布。若此匯率無法於上述頁面顯示，計算代理機構將根據市場有效的，且其認為正確以及合理的條件去確認或評價當日的匯率。



相關區間 2 計息期間 4:
於計息期間期初的價格水準 4: 1.34
於計息期間期末的價格水準 4: 1.36
落在相關區間內的天數: 92

相關區間 2 計息期間 5:
於計息期間期初的價格水準 5: 1.36
於計息期間期末的價格水準 5: .
落在相關區間內的天數: .

本例中所用的數據僅供參考之用，目的是描述本產品的機制，可用以理解在過去幾年本產品在不同的市場階段的表現，但並非對未來回報的保證，也沒有任何合同價值。

SG 12Y USD HYBRID RANGE ACCRUAL NOTE

觀察

計息期間	D	N	配息	配息日
1	89	89	1.700%	5/7/2013
2	92	92	1.700%	8/7/2013
3	92	92	1.700%	11/7/2013
4	92	92	1.700%	2/7/2014
5	.	.	.	5/7/2014
6	.	.	.	8/7/2014
7	.	.	.	11/7/2014
8	.	.	.	2/9/2015
9	.	.	.	5/7/2015
10	.	.	.	8/7/2015
11	.	.	.	11/9/2015
12	.	.	.	2/8/2016
13	.	.	.	5/9/2016
14	.	.	.	8/8/2016
15	.	.	.	11/7/2016
16	.	.	.	2/7/2017
17	.	.	.	5/8/2017
18	.	.	.	8/7/2017
19	.	.	.	11/7/2017
20	.	.	.	2/7/2018
21	.	.	.	5/7/2018
22	.	.	.	8/7/2018
23	.	.	.	11/7/2018
24	.	.	.	2/7/2019
25	.	.	.	5/7/2019
26	.	.	.	8/7/2019
27	.	.	.	11/7/2019
28	.	.	.	2/7/2020
29	.	.	.	5/7/2020
30	.	.	.	8/7/2020
31	.	.	.	11/9/2020
32	.	.	.	2/8/2021
33	.	.	.	5/7/2021
34	.	.	.	8/9/2021
35	.	.	.	11/8/2021
36	.	.	.	2/7/2022
37	.	.	.	5/9/2022
38	.	.	.	8/8/2022
39	.	.	.	11/7/2022
40	.	.	.	2/7/2023
41	.	.	.	5/8/2023
42	.	.	.	8/7/2023
43	.	.	.	11/7/2023
44	.	.	.	2/7/2024
45	.	.	.	5/7/2024
46	.	.	.	8/7/2024
47	.	.	.	11/7/2024
48	.	.	.	2/7/2025

SG 12Y USD HYBRID RANGE ACCRUAL NOTE

法律聲明

This valuation statement was prepared at your request exclusively for your benefit and internal use and is provided for information purpose only. This valuation statement may not be disclosed to, reproduced or used or relied upon by any other person or entity or used for any other purpose without the prior written consent of Société Générale ("SG").

Unless you promptly inform us to the contrary, acceptance of this valuation statement constitutes your acknowledgment and acceptance of the conditions on which the valuations contained herein are provided and your agreement to be bound by the terms of this Important Information.

This valuation statement refers to one or more of the following financial products: derivative transactions outstanding between SG and you, securities that may or may not have been transacted between SG and you, together with certain deposits made by you with SG and certain loans granted to you by SG.

Valuations do not constitute, and under no circumstances should be considered in whole or in part as, an offer by SG to buy or sell, a solicitation or a price (firm or otherwise), or as advice or are commendation of any kind to acquire or dispose of any investment or to engage in, liquidate, unwind or terminate any transaction prior to its stated maturity.

Valuations are estimated values as of the valuation date only. The valuation date is indicated in the valuation statement. SG accepts no obligation to provide or to up-date valuations in the future. Valuations are calculated using methodologies that are based on one or more of the following (including, as the case may be, a combination thereof): (i) quotations obtained from brokers; (ii) quotations obtained from our own traders; and (iii) SG's own proprietary pricing models.

Valuations calculated using SG's own proprietary pricing models are based on: (i) estimates of relevant present and/or future market conditions; (ii) the size and liquidity of the positions concerned; and/or (iii) any related actual or potential hedging transactions.

Market parameters used in SG's own proprietary pricing models are monitored by services independent from the business lines. Valuation methods that use SG's own proprietary pricing models are validated by such independent services.

Negative valuations for derivative transactions outstanding between SG and you mean that the termination of the transaction on the valuation date would give rise to a payment from you to SG. Valuations may be expressed as a percentage of the current notional amount as of the valuation date or in currency units as appropriate.

You should read the valuation statement carefully and in particular note whether the valuations are stated to be bid/offer prices, bid (unwind/purchase by SG) or offer (sale by SG) prices or estimates of mid:

(A) for derivative transactions, deposits, loans or securities where valuations are provided on a bid/offer basis, valuations are SG's determination, for the relevant derivative transaction, deposit, loan or securities of SG's bid and offer prices (that may include any element deemed relevant by SG) that would have been tradable under normal market conditions, for the size specified in the valuation statement or for a standard size, as at the date and time of the valuation;

(B) for derivative transactions, deposits, loans or securities where valuations are provided on a bid or offer basis, valuations are SG's determination, for the relevant transaction, deposit, loan or securities, of SG's bid or offer price (that may include any element deemed relevant by SG) at which SG would have bought, unwound or sold the relevant product under normal market conditions, for the size specified in the valuation statement or for a standard size, as at the date and time of the valuation;

(C) for derivative transactions, deposits, loans or securities where the valuation is provided on a mid basis, this represents:

- either the mid point between SG's estimated bid and offer prices that would have been tradable under normal market conditions, for the size specified in the valuation statement or for a standard size, as at the date and time of the valuation;

- or, when SG is not able or prepared to early unwind, or provide for a secondary market for, such derivative transactions, deposits, loans or securities, valuations are provided on a mid basis representing a valuation estimated by SG on the basis of its own proprietary pricing models and estimation of market parameters.

Bid and/or offer valuations shall not be considered as binding prices on SG. In the case of a given derivative transaction, deposit, loan or of securities the offer or bid prices at which SG may be willing to trade with you could be different from valuations presented in this statement, taking into account market conditions, the size of the transaction and the liquidity of related markets, costs of execution and any other elements deemed by SG as relevant to define transaction prices.

In any case, valuations on a mid basis are indicative and do not represent prices at which SG would have been willing to trade or would be willing to trade.

The valuations presented in this document result from mark-to-market estimates based on information and/or models that SG believes to be reliable, although such information has not been independently verified and models used in any analysis may be of a proprietary nature making the results difficult for any third party to reproduce.

By receiving these valuations, you acknowledge that (i) you understand the basis on which the valuations are calculated; and (ii) you have agreed with your SG representative the frequency at which the valuations are provided. Please contact your SG representative should you need more detailed information about the basis of calculation for a particular transaction provide to you or should you wish to change the frequency with which you are provided valuations.

Valuations may vary significantly depending on (i) the models or assumptions used to calculate the value of each transaction; (ii) the date and time of calculation; and (iii) the size of positions.

Valuations may be impacted by, and subject to modification resulting from, similar transactions, or transactions on similar underlying securities or transactions on other instruments (including but not limited to derivative transactions).

Valuations herein provided may differ from values that SG uses (i) to assess its own positions; or (ii) for purposes of collateral calls.

Any past valuations that may have been provided to you are in no instance an indication of future valuations or future performance.

Although SG believes that the information used in connection with valuations comes from reliable sources, SG does not accept any obligation to independently verify such sources and expressly disclaims any liability in this respect.

While all reasonable care is taken in the calculation of valuations, SG makes no representations or warranties, and expressly disclaims any responsibility or liability, including of a fiduciary nature, for: (i) the accuracy or completeness of any models, including the reasonableness or appropriateness of any assumptions underlying such models; (ii) the market data inputs used in any valuation models; (iii) any errors or omissions in computing or disseminating any valuation; (iv) any use made of any valuation including in connection with its own financial or accounting determinations or in satisfaction of its reporting obligations; and (v) any financial or other consequences arising from any valuation.

You should consult your auditors and other advisors as you deem appropriate as to whether SG valuations may be useful to you in connection with the preparation of your financial statements or for any other purpose.

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